

GOLDEN BEAR DEPOSITNORTH AMERICAN METALS CORP - CHEVRON MINERALS LTD.

Discovered by Chevron ^{in 197} as part of a regional program. The property is on the western margin of the Intermontane Fold and Thrust Belt. Gold mineralization is centered on a north-south trending 7 km. long hydrothermal system ~~within volcanics and sediments of Permian to Upper Triassic age~~. Major work programs from 1982 to 1985 identified six mineralized zones. Total drill-indicated reserves of 1.18 million tonnes with an average grade of 11.5 grams of gold per tonne were calculated by Chevron. An option to acquire a 50% interest was negotiated by North American Metals in 1986, who have commenced underground exploration on the Bear Main zone with a view to commencing production, at 500 tpd, by 1988. Feasibility studies are currently in progress.

*developed along the faulted contact between Permian limestones and
Triassic volcanics*

*John, I think we
should also give
grade in oz/ton.*

*copy of Hammon.
Pretor
Kim Green*