

NORTH AMERICAN METALS CORP.

October 28, 1986

EXCEPTIONAL RESULTS CONTINUE TO BE RECEIVED FROM THE GOLDEN BEAR DEVELOPMENT PROGRAM

VANCOUVER, B.C.....Robert G. Hunter, President of North American Metals Corp. (NAM:V) today announced further assay results from the Company's drilling and underground development program underway at the Bear Zone on the Golden Bear Property located near Dease Lake, B.C.

Surface diamond drill hole results are:

HOLE NO.	NORTHING (METRIC)	AZIMUTH (DEGREES)	DIP (DEGREES)	INTERVAL (FEET)	LENGTH <u>(FEET)</u>	GOLD GRADE
125	24031	271	53	214-235	21	0.32
126	23975	272	64	188-234	46	0.31
127	23948	276	44	173-228	55	1.08

Exceptional values are also being returned from the Company's underground development work. Cross-cuts are being driven at intervals, in an easterly direction through the Bear Zone, from a main north trending, 1400 level footwall drift.

Results from four cross-cuts completed are:

CROSS-CUT POSITION	WIDTH	GOLD GRADE
METRIC	<u>FEET</u>	OZ/TON
23784 N	25	0.54
23809 N	30	1.27
23832 N	15	1.34
23879 N	14	0.51

These results and previously reported drill hole results are significantly higher than anticipated.

Drilling and underground development is continuing. A diagram showing the location of all Bear Zone gold intersections to date will be prepared and released shortly.

The Golden Bear Project is being operated by North American Metals Corp. under an agreement with Chevron Minerals Ltd. whereby the Company will earn a 50% interest in the property by investing \$9 million in its further development.

ON BEHALF OF THE BOARD

obert g. Hunter

Robert G. Hunter President

The Vancouver Stock Exchange has neither approved nor disapproved the contents contained herein.

