

CORDILLERAN ROUNDUP - SNAP SHOT REVIEWS

February 4, 1988

Property/ProjectAuthors:

Name : GOLDEN BEAR PROJECT Commodities JEFFREY FRANZEN
 NTS : 104K/1 & 8 Au, Ag (N.A.M.C.)
 Claims : BEAR & TOTEM ETC. Names/Numbers
 Acreage: 11,850 ha

Agreements

JOINT VENTURE BETWEEN: NORTH AMERICAN METALS CORP. (50%) NAMC
 CHEVRON MINERALS LTD. (50%) CML

History

OPTIONED BY NAMC 1986. NAMC EARNED 50% INTEREST IN 1987

Exploration (Techniques)	Amount	Type	Cost
Period 1981-1985		Geochem.	
CML		Mapping	\$12.5
		Trenching	million
	19,800 m	- Surf Drilling	
Development	Amount	Type	Cost
Period 1986-1987	5,390 m	- Drilling	\$10.0
NAMC	2,040 m	- u/g excavation	million
		bulk sampling	
Production	Tonnage(s)	Method	Grade
Period 1988 - 1995 +	360 tonnes	O/P	64,000 oz. Au
	per day	U/G	per year

Geology

Regional Permo-triassic Stikine terrane assemblage incorporating elements of the coast plutonic complex and the intermontane belt.

Local Series of mesothermal deposits on a 15 km. long north trending fault system. Permian limestone and pre-upper triassic greenstone.

Alteration Mesothermal deposits, brecciated, pyritized, quartz-carbonate altered rock. Alteration associated with mineralization is early to middle jurassic.

