



NEWS RELEASE

WHEATON RIVER MINERALS LTD.

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Toronto Stock Exchange: WRM

WHEATON RIVER APPOINTMENT

Wheaton River Minerals Ltd. is pleased to announce that Mr. Franz Ulloa has been appointed President and General Manager of Compania Rio Minerales S.A., Wheaton River's wholly owned subsidiary in Costa Rica.

Mr. Ulloa is a native Costa Rican who has more than 20 years experience with a number of multinational mining companies in Central America. Most recently, he was General Manager of Placer Dome de Costa Rica. In the past he has headed the Mining Department for the Costa Rican government, and was a member of the environmental committee for revision of the environmental law in that country. Mr. Ulloa is a graduate of the Colorado School of Mining where he obtained a Master of Science in Mineral Economics.

Wheaton River, through Rio Minerales S.A., is developing the Bellavista heap leach gold project near Miramar, Costa Rica. A prefeasibility study on the project is nearing completion.

For further information:

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