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Red Mountain  
103P 220

I N T E R O F F I C E M E M O R A N D U M

Date: 17-Feb-1993 02:58pm PST  
From: Tom Schroeter  
TSCHROETER  
Dept: Energy, Mines & Petroleum Res.  
Tel No: 660-2812

TO: Ron Smyth - Min. of EMPR ( RSMYTH )  
TO: Vic Preto ( VPRETO )  
TO: David Lefebure ( DLEFEBURE )  
TO: Bill McMillan ( WCMILLAN )  
TO: Brian Parrott ( BPARROTT )  
Subject: RED MOUNTAIN Deposit

Re-Lac Minerals Press Release dated Feb. 16th. GOOD NEWS!  
1992 program (11 hole-13000 ft. drill program) very successful, primarily the result of a new structural interpretation of the Marc Zone and its northwest extension the AV Zone. The new indicated and inferred geologic resource is 2.8 million tons grading 0.37 ounces gold per ton containing 1,040,000 ounces of gold, up from the previous geologic resource containing 345,000 ounces of gold. The new resource was calculated using a 0.088 ounce per ton gold cutoff and a minimum thickness of 10 feet. Preliminary metallurgical testwork indicates acceptable recoveries.

Plans for 1993 include 40,000 feet of surface drilling and underground exploration to allow for a bulk sample and detailed reserve calculations. The company has entered the MDAP. Tom.

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# GEDDES \_ RESOURCES \_ LIMITED

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February 6, 1993

M.E.M.P.R.  
Geological Survey Branch  
553 Superior Street  
Victoria, B.C.  
V8V 1X4

→ Vic Prets  
(2 copies)

**Attention: Mr. Andre Panteleyev**

Dear Mr. Panteleyev,

I am pleased to provide you with an advance copy of a report on the Windy Craggy Project which Geddes Resources Limited is releasing to the public. The report will be forwarded to a wide audience in Canada and the United States interested in the project and influential in forming public opinion about the project.

The report explains current plans for development of the project; numerous drawings and pictures show the conditions in the area and the details of these plans. It describes the measures planned to protect the environment and the wildlife in the Alsek/Tatshenshini area and minimize impacts on the wilderness and other users of the area.

The report also describes the significant economic benefits which will be created by the project in British Columbia, Yukon and Alaska; jobs for northerners, business for suppliers and contractors and tax revenue for governments.

In a short time the government of British Columbia will decide the future of the Windy Craggy Project. I invite your review of this report and would be pleased to hear your comments.

Yours truly,

**GEDDES RESOURCES LIMITED**

Keith L. Somerville, P.Eng.  
President