

The property consists of the SNCW #1-#5 Mineral Claums as listed below and shown on Figure 2.

Claim Name	Record No.	Units Record Date	Expiry Date Cwher

Snow #1	1100 (2)	20 Feb. 26/79	- Feb. 26/82 F.E. Miskly
#2	1101 (2)	20. "	
* 3	1102 (2)	12	.
#4	1103 (2)	20	Land of the second
#5	1104 (2)	20	•

GEOLOGY

Bedrock exposure on the property is relatively spanse other transalong the steep scarp bordering the Sandspit fault and the coastline both to Copper Bay. Most of the creeks have occasional exposures of remissional and the nature of these suggests that overburden consists of a relatively thin veneer of gravely ground morraine and title Norbedrock expenses as known east of the Sandspit fault and numerous old strand-lines are verses on air-photos. Much deeper swerturden is probable east of the Sandspit.

The geology differs somewhat from mapping shown in 1992 in Fig. Geology of the Queen Charlotte Islands, i.e. Dr. A. Sutherland-brown. The are numerous exposures of Honna complomerate in the creek west of Corresponding that the Honna is much to resextensive than indicated in Bulletin 54. Outcrops of Yakoun Formation lapitly tiff and applicate the occur east of that conglomerate area and extend to the scarp light to the Sandspat fault, as shown in Bulletin 54. These rocks are of Jura are age and probably are in fault control with the Upper Gretace is notice and glomerate.

There are a number of exposites of displication to marks all the sive rocks/cutting the Yukoun section. These are protectly at the northwest of the property and southeast of the property at Cumshewa Pt. The site appear to form a narrow belt of intrusive elements parallel to the site.

A dyke of rhyclite(?) occurs on the west part of Snow a claim which of Copper Bay. However, the effects of very intense hydrotherm, alteration and up to 20% sulfide replacement mineralization, creates uncertainty about the original composition of these bleached leucocratic rocks.

ALTERATION AND MINERALIZATION

Hydrothermal sulfide mineralization is widespread on the property and a variety of metallic minerals are present. Pyrite and pyrimitic are common but chalcopyrite, arsenopyrite, sphalerite and galery assemble with barite are known at specific showings on the property. Gold value to 0.43 oz. Au/ton have been reported by Falconbridge from grab and selected samples containing visible arsenopyrite mineralization.

The most spectacular sulfides known, ranging as high as 15-21% by volume, occur in the west part of Snow #5. These rocks are strongly bleached clay altered felsite (rhyolite?) with heavy disseminated and fractual controlled pyrite-pyrhhotite. Gold values in 2 rock chip samples are low, but arsenic values of 130 and 190 ppm are anomalous and suggest by analogy with the gold-arsenic association on the property that interesting indivalues could occur in the system. The zone of intense mineralization agency to trend northerly and be in excess of 100 m wide, indicating that an exploration target of substantial dimensions could be present. Less specialized but bersistent mineralization is known in many other exposures northway of the LCP for Snow #2 which are rusty weathering outcrops adjacent to the Sandspit fault. The bulk of the sulfide consists of disseminated pyritation occur.

The area to yield the best gold values to date (0.43 dz. Ai ton), a selected sample from trench #1, lies on the south side of Bixter Creek. This mineralization is a sociated with up to 5% fine arsenopyrite needle in bleached silicified rhyolite tuff in a southwest trending bheir. The veinlets are present in the areas with abundant arsenopyrite. The finalized zone is of the order of 5 metres wide with about 1 metre of very fine mineralization in the centre. The zone appears to be controlled to the east trending shear. A number of other samples from the same trending the controlled to the controlled t





MEMORANDUM

To: Wally Bergen, Manager Northwest Region

MONTHLY REPORT - JULY 1997

by

Paul Wojdak, NORTHWEST REGIONAL GEOLOGIST

HIGHLIGHTS

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George Hyan
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Iber of *Downturn in exploration resulting from Bre-X and low gold price. A number of programs are in jeopardy.

FIELD WORK

*Examined Bella (103G 028) gold showing on the inactive More property (Cominco) with prospector Efrem Specogna on July 3. The Marino antimony showing (103G 008) 3 km to the east was not examined. Specogna discovered gold in 1972 in pervasively altered Tertiary rhyolite in a quartz-calcite-pyrite-arsenopyrite epithermal breccia and stockwork zone. Umex conducted surface work and drilled 5 holes on Bella in 1975 (intersected 1-2 g/t Au over 3 to 15 m). Thunderwood Exploration conducted geochemical and geophysical surveys on the Marino showing in 1980. Cominco acquired the Bella and Marino showings by staking in 1986 and delineated three large chargeability anomalies, built a 14 km access trail and drilled 33 percussion holes spaced 200 metres apart on both zones. The best intercept was 3 g/t Au over 3 m (holes ranged from 2 to 293 ppb Au over standard 76 m depth). In recent years Cominco has twice filed NoW's to conduct diamond drilling but the program has not been carried out partly for political reasons (eg. in protest of Tatshenshini). A northeast fence of holes spaced 500 m apart was proposed apparently in search of an orecontrolling structure within the northwest Sandspit fault system which underlies the property. Since Cominco has returned its Canadian focus to zinc, it is extremely unlikely to drill this gold prospect. My objective is to promote interest and facilitate exploration by another operator.

*Visited two properties belonging to prospector Efrem Specogna. The Efremite claims cover a gold target in altered and pyritic Masset formation rhyolite near Copper Bay, 10 km south of Sandspit. The Efremite claims adjoins the Snow epithermal gold showing (103G 005) on Baxter Creek, recently restaked by Jo Shearer for an unnamed company. Adriana is a newly discovered, zone of clay-tourmaline-(quartz) alteration within volcanoclastic rocks of the Masset Formation, adjacent to miarolytic biotitefeldspar granite of the coeval Kano intrusions. An epithermal gold or high-level porphyry copper-(gold) setting is suggested. Specogna also showed me a beach locality where glacial boulders contain dumortierite, an unusual boron mineral that also occurs at Island Copper and Equity Silver.

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