

PACIFIC BOOKER MINERALS INC.

March 09, 2003

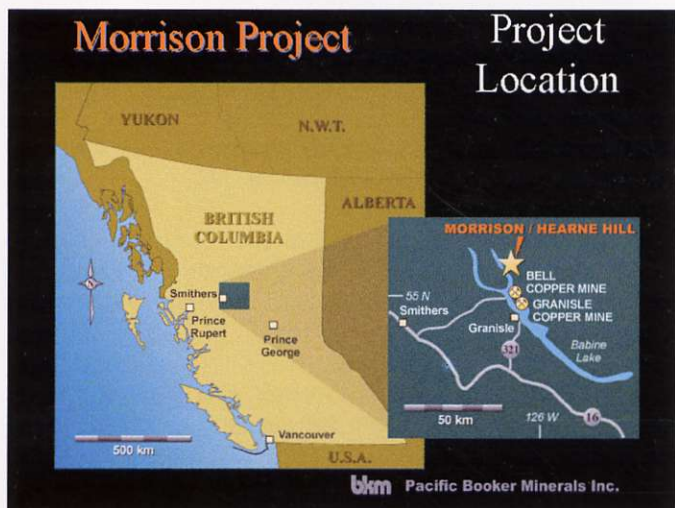
Website: pacificbooker.com

TSX Venture: BKM

COMPANY UPDATE

MORRISON COPPER-GOLD PROJECT – British Columbia, Canada

Pacific Booker Minerals Inc. (TSX-Venture: BKM) is a publicly traded company which owns the Hearne Hill property and is evaluating the development of the adjoining Morrison Property under option from Noranda Inc. Morrison is an advanced stage porphyry copper/gold deposit in Central British Columbia.



The Morrison deposit is located 65 km north-east of Smithers and 35 km north of the Village of Granisle within the Traditional Territory of the Lake Babine Nation. The combined Morrison-Hearne Hill property covers approximately 20,000 hectares. Access to the Morrison property from Granisle is by an all-season logging road system and barge (which can transport up to 10 fully loaded logging trucks across Babine Lake).

Morrison is geologically similar to both the nearby Bell and Granisle deposits. The Bell open pit mine operated from 1972 to 1982 and 1985 to 1992 producing 77 million tonnes at 0.47% copper and 0.26g/t gold. The Granisle open pit mine operated from 1966 to 1982, producing 53 million tonnes at 0.47% copper and 0.20g/t gold.

The proximity of Morrison to the two former producers, the Village of Granisle, Highway 16, the CNR main line to Prince Rupert, nearby power hook-up and availability of a local labour pool would result in favourable infrastructural costs.

Morrison was discovered by Noranda Exploration in 1962. Noranda completed six drilling programs totaling 13,893 m in 95 holes from 1963 to 1973.

Noranda has published two resource estimates for the Morrison Deposit. The first (Carson and Jambor, 1976) was 86 million tonnes grading 0.42% copper. The second estimate calculated by Bell Mine staff (Ogryzlo, Dirom and Stothart, 1992) gave an inferred resource of 190 million tonnes of 0.40% copper and 0.21g/t gold to a depth of 300 m using a 0.30% copper cutoff grade. An open pit resource with a strip ratio of 0.75:1 was estimated to be 56 million tonnes grading 0.41% copper and 0.21g/t gold using a 0.30% copper cutoff grade.



These figures were based on 95 holes drilled in 1963-1973 of which 68 holes were within the deposit.

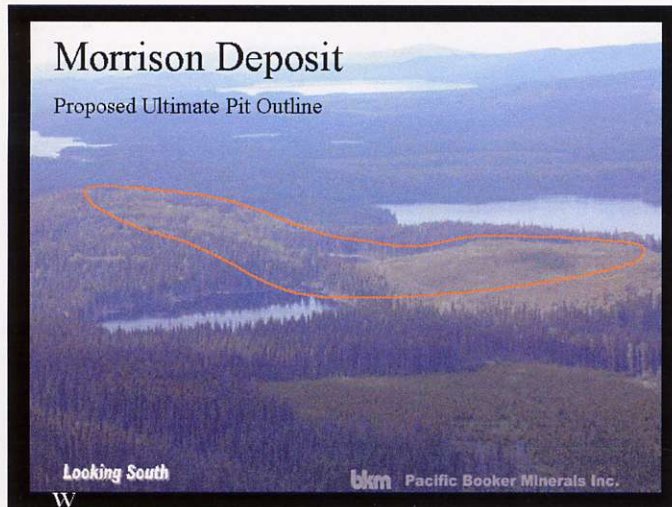
No further drilling was done until Pacific Booker Minerals optioned the property in October, 1997. Since then, Pacific Booker conducted a three-phase drilling program commencing in January 1998 in order to:

- Establish grade and continuity of copper values.
- Establish gold grades.
- Explore the depth potential of the copper-gold bearing system. Original Noranda drilling explored the system to an average depth of 150 vertical metres.

Eighty two diamond drill holes totaling 22,824 m were completed by July 2002 to delineate the deposit primarily with a pattern of -45 inclined holes on 60 m spacing. The core size was larger than that used previously by Noranda resulting in improved core recoveries. Average core recovery depending on lithology/alteration varies between 94% and 98%, while average core recovery in faults (2.5% of the total core length) is 74%.

The following mineral resource estimate has been calculated based on polygonal block model grades that are constrained within preliminary ultimate and internal optimized starter pit designs:

Classification	Optimized Starter Pit			Ultimate Pit		
	Tonnes	% Cu	g/t Au	Tonnes	% Cu	g/t Au
Measured	8,100,000	0.53	0.27	43,700,000	0.46	0.22
Indicated	4,300,000	0.54	0.24	18,400,000	0.46	0.22
Meas. + Ind.	12,400,000	0.53	0.26	62,100,000	0.46	0.22
Inferred	2,800,000	0.65	0.22	8,900,000	0.52	0.21



The results of the drill program confirmed improved copper/gold values and extended the size of the deposit. It is now defined as an elongated 600 by 1500 metre long northwesterly-trending deposit incorporating higher grade zones. Geological interpretations have indicated several areas within the deposit where mineralized zones could be potentially extended or better defined by drilling.

Grade zonation within the deposit is such that higher grade material could be mined in the early stages of mining with favourable strip ratios. This would serve to reduce the payback period.

A scoping study is currently underway with the expectation that a positive decision can be made to commence a feasibility study by mid 2003.

CORPORATE INFORMATION

OFFICERS & DIRECTORS:

J. Paul Stevenson, (CEO) – Prospector, active in the Vancouver Urban Aboriginal Community and President of the Vancouver Métis Association. He works with local and First Nations communities to ensure local involvement and communication.

Chris Sampson, P. Eng, (President) – Experienced in porphyry copper exploration and production. He handles the technical aspects of the project and coordinates Pacific Booker's field work with outside consultants.

John Plourde – Finance & Corporate Relations – he has secured sufficient financing in adverse markets and has handled investor related activities.

Bill Deeks, B.A.Sc., P. Eng. – Former Senior Vice-President of Noranda. Currently Chair of Charles Tennant & Co., which produces chemicals for milling copper concentrates, and is our advisor on metal markets.

Perry Munton, B.Sc., C.G.A., C.A., (C.F.O.), Accountant – Partner at Smythe Ratcliff. Oversees financial reporting.

Shelley Hallock, (Secretary), and **Barbara Hilton** – In addition to their experience in the mining industry, they ensure that the board has a northern voice.

CONSULTANTS:

Ed Kimura, P. Geo. – Formerly of Placer Dome, has experience in evaluation and production of porphyry copper and molybdenum deposits.

Snowden Mining Industry consultants Inc. – A. Tiver, A. Ross, R. Goodwin – Currently working on the scoping study.

Michael Farnsworth, P. Eng., MBA – 40 years experience in mining industry at both underground and open pit mines, treasury and corporate development functions, project evaluations and public affairs.

Gregory R. Anderson – Finance and Investor Relations – An investment specialist with 20 years combined investment/brokerage experience specializing in risk and venture capital management.

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Mining Inventory at Morrison

“Most Likely” Development Scenario

	Previously Published Resource*			Bell Mine Historical Production		
	Ogryzlo, Dirom and Stothart CIM Special Volume 46, 1995			1972-1982 and 1985-1991		
	0.3% Cu cutoff			0.25 - 35% Cu cutoff		
	Tonnes	% Cu	G/t Au	Tonnes	% Cu	G/t Au
Total	58,000,000	0.41	0.21	77,200,000	0.47	0.26
Strip Ratio	0.75 : 1			0.98 : 1		

*This estimate of an “open pit” resource was made before National Instrument 43-101 and was not completed in a manner that would be in compliance with that instrument.

	PBM – Polygonal Resource Estimate (E. Kimura P. Geo.)						Snowden – Geostatistical Resource Estimate					
	Optimized Starter Pit			Optimized Ultimate Pit			Optimized Starter Pit			Optimized Ultimate Pit		
	0.3% Cu cutoff			0.3% Cu cutoff			0.3% Cu cutoff			0.3% Cu cutoff		
	Tonnes	% Cu	G/t Au	Tonnes	% Cu	G/t Au	Tonnes	% Cu	G/t Au	Tonnes	% Cu	G/t Au
Measured	8,101,309	0.53	0.27	43,749,694	0.46	0.22						
Indicated	4,278,419	0.54	0.24	18,370,917	0.46	0.22						
Meas+Ind	12,379,728	0.53	0.26	62,120,611	0.46	0.22	18,337,000	0.48	0.24	74,132,000	0.42	0.20
Inferred	2,849,813	0.65	0.22	8,937,016	0.52	0.21	1,397,000	0.46	0.19	5,170,000	0.44	0.20
Total	Under NI 43-101 regulations we are not allowed to show Measured and Indicated Resources combined with Inferred Resources											
StripRatio	0.75 : 1			1.15 : 1			0.32 : 1			0.54 : 1		



Proposed Ultimate Open Pit

Lake

LEGEND

- Road / trench
 - Pacific Booker Minerals drill hole
 - Deposit outline - 0.2% Cu isopleth
- 0 200
Metres

Starter Open Pit

0.2% Cu Isopleth

SECTION 9540

SECTION 9480

ASHMAN GROUP
Sediments

Pond

SECTION 9360

WEST FAULT

Pond

0.2% Cu Isopleth

SECTION 9180

MORRISON FAULT

ASHMAN GROUP
Sediments

SECTION 8970

SMITHERS GROUP
Sediments

ASHMAN GROUP
Sediments

SKEENA GROUP
Sediments

Morrison Lake

EAST FAULT

SECTION 8840

Proposed Ultimate Open Pit