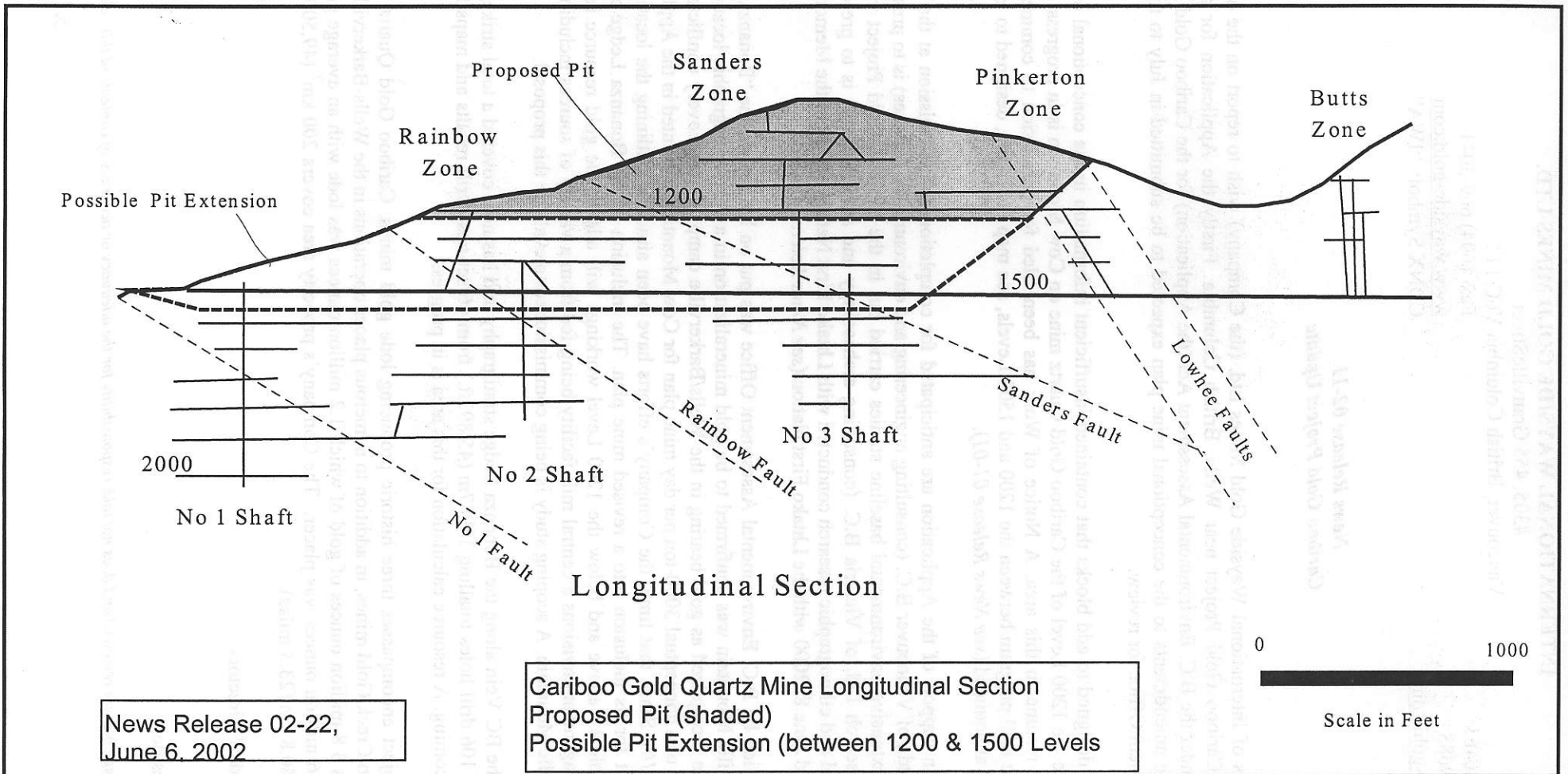


International Wayside Gold Mines Limited - Cariboo Gold Project



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News Release 02-11

Cariboo Gold Project Update

June 6, 2002

The Board of Directors of International Wayside Gold Mines Ltd. (the Company) wish to report on the ongoing work program at the Cariboo Gold Project near Wells, British Columbia. Firstly the Application for a Mine Development Permit under the B.C. Environmental Assessment Act (the Application) for the Cariboo Gold Project is progressing, with the amendments to the conceptual mine plan expected to be submitted in July to the B.C. Environmental Assessment Office for review.

A drill hole composite designed to add blocks that contained insufficient information in the conceptual open pit model in the area above the 1200 Level of the Cariboo Gold Quartz mine on Cow Mountain is in progress. When complete, drilling will resume in this area. A Notice of Work has been filed for permission to commence an underground down hole drill program between the 1200 and 1500 Levels, see map enclosure, designed to increase the resource previously announced (*see News Release 01-01*).

Two essential studies in support of the Application are anticipated for completion and submission at the end of June. Knight Piesold Ltd., of Vancouver B.C. (consulting engineering and environmental services) is to present the overall results of the extensive environmental baseline studies carried out in the Cariboo Gold Project vicinity. Secondly, Archaeo Research Ltd. of Victoria B.C. (consulting archaeology and anthropology) is to present the results of archaeological and ethnographic research conducted with Lhtako First Nation as part of the Memorandum of Understanding signed June 8, 2000 with the Lhtako First Nation (*see News Release 00-30*).

Review of the Application by B.C. Environmental Assessment Office was put on hold when the "Bonanza Ledge Discovery" on Barkerville Mountain was confirmed to be gold mineralization in a new stratigraphic location that had not previously been recognized as gold bearing in the Wells/Barkerville camp. The discovery conflicted with an essential component of a conceptual 3000-ton per day mine plan for Cow Mountain presented in the Application (*see News Release 00-10*). Since that time, the Company's efforts have been aimed at outlining the location and size of the new deposit for its inclusion into a revised mine plan. The inclusion of the Bonanza Ledge and the anticipated additional blocks above and below the 1200 Level workings will add to the gold resource reported January 26, 2001. Management envisions a central mill facility being fed from a variety of sources including Cow Mountain and Barkerville Mountain. A scoping study is being commissioned to evaluate this proposal.

Drilling continues on the BC Vein along the Bonanza Ledge stratigraphy and has now covered a total strike length of 1158m (3,800 ft) in 106 drill holes totalling 13987m (45,893ft.) from 46 set-ups. Drill results and maps for this years drilling are forthcoming. A resource calculation for this area is in progress.

The Cariboo Gold Project encompasses three historic producing lode gold mines, Cariboo Gold Quartz, Island Mountain and Mosquito Creek Gold mines, in addition to numerous placer operations in the Wells-Barkerville area. Recorded production is 3.8 million ounces of gold of which 1.2 million ounces was lode with an average grade of 0.43 oz. per ton and 2.6 million ounces was placer. The Company's property area covers 200 km² (49,500 acres) over a strike length of 40.8 km (23.3 miles).

On Behalf of The Board of Directors

"J. Frank Callaghan"

J. Frank Callaghan, President