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## News Release 01-21

## Mineralization in the BC Vein and the Bonanza Ledge Horizon intersected over 3300 feet.

November $6^{\text {th }}, 2001$
Godfrey Walton P. Geo., VP Exploration has reported to the Board of Directors of International Wayside Gold Mines Ltd (the Company) that assays have been received for the following drill holes ( $\mathrm{BC} 01-14$ to 19 ) on its Cariboo Gold Project in Wells, British Columbia (see map attached). The assay results (see attached table) from these drill holes show that (1) mineralization is present in the BC Vein and the Bonanza Ledge over a 3,300 foot strike length, (2) there is a correlation between the mineralization in the BC Vein and the Bonanza Ledge, and (3) there is a shallow or flat plunge to the mineralized bodies in both the BC Vein and the Bonanza Ledge.

BC01-14 on section line 19300E was drilled from grid south to grid north to test the Bonanza Ledge zones at depth. No significant assays were obtained.

BC01-15, 17 and 18 on section line 18340E were drilled to obtain intersections in the BC Vein and the Bonanza Ledge stratigraphy north of the $B C$ Shaft and to evaluate the correlation between mineralization in the $B C$ Vein and the Bonanza Ledge stratigraphy. BC01-15 obtained an intersection of 43.2 feet grading $0.188 \mathrm{oz} /$ ton Au including 35.4 feet grading $0.222 \mathrm{oz} /$ ton Au . This intersection has both mineralization in the BC Vein and a $10-$ foot intersection in the Bonanza Ledge alteration and stratigraphic horizon. The Company's drilling has now intersected mineralization in the Bonanza Ledge stratigraphy along the BC Vein over a distance of 3300 feet. BC01-17 has narrow and low-grade intersection in the BC Vein and the Bonanza Ledge horizon. BC01-18 contained 3 intersections, one in the hanging wall to the BC Vein, one in the BC Vein and the third in the Bonanza Ledge horizon. The best intersection in BC01-18 was 15.5 feet grading $0.212 \mathrm{oz} /$ ton Au . The lower grades and thickness of the intersection obtained in drill hole BC01-17 support the interpretation of a flat or shallow plunge to the mineralized bodies in both the BC Vein and the Bonanza Ledge.
$\mathrm{BC} 01-16$ and 19 on section line 21300E, 1000 feet to the southeast of the central part of the Bonanza Ledge have good Bonanza Ledge alteration but only one weak mineralized intersection, which indicates that it may be on the edge of one of the shoots that has been seen in other drill boles.

BC01-20 and 21 are on section line 18200E, 140 feet northwest of $\mathrm{BC} 01-15$ near the Goldfinch fault. BC01-20 was drilled through the BC Vein, across the Bonanza Ledge Stratigraphy and through the Goldfinch Fault. $\mathrm{BC} 01-21$ is currently drilling.

The intersection for BC01-11 previousiy reported in News Release 01-16 dated September $19^{\text {th }} 2001$ has now been amended with the return of all the assays to 25 feet grading 0.213 oz /ton Au from 22.6 feet grading 0.224 oz /ton Au. The IP Survey on Cow Mountain is continuing.


The Canadian Venture Exchange hes neither reviewed nor accepts responsibilify for the adequecy or accuracy of this release

Table for Drill Holes and Assays

| Drill Hole | Interval(ft) | Length(ft) | Assay g/t <br> Au | Assay oz/t <br> Au | Northing | Easting | Elevation | Azimuth | Inclination | DH Length(ft) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| BC01-11 | $209.6-234.6$ | 25.0 | 7.32 | 0.213 | 2394 | 20068 | 4785 | 43 | -52 | 377 |
| BC01-14 | No | Significant | Assays |  | 2220 | 19300 | 4780 | 43 | -45 | 800 |
| BC01-15 | $142.8-186.0$ | 43.2 | 5.97 | 0.188 | 2869 | 18340 | 4978 | 224 | -41 | 637 |
| incl | $150.6-186.0$ | 35.4 | 7.06 | 0.222 |  |  |  |  |  |  |
| BC01-16 | $198.4-200.3$ | 1.9 | 3.07 | 0.090 | 2885 | 21300 | 4784 | 223 | -45 | 500 |
| BC01-17 | $163.1-170.5$ | 7.4 | 2.0 | 0.056 | 2870 | 18340 | 4978 | 224 | -60 | 600 |
|  | $187.5-189.2$ | 1.7 | 1.39 | 0.041 |  |  |  |  |  |  |
| BC01-18 | $69.6-70.8$ | 1.2 | 10.43 | 0.304 | 2871 | 18340 | 4978 | 224 | -80 | 800 |
|  | $228.1-234.4$ | 6.3 | 124 | 0.036 |  |  |  |  |  |  |
|  | $238.2-253.7$ | 15.5 | 7.27 | 0.212 |  |  |  |  |  |  |
| BC01-19 | No | Significant | Assays |  | 2885 | 21300 | 4784 | 223 | -60 | 589 |
| BC01-20 |  | Assays | Pending |  | 2950 | 18200 | 4990 | 223 | -65 | 690 |
| BC01-21 |  | Drilling | in progress |  | 2959 | 18200 | 4990 | 223 | -80 | $700 e s t$ |
| WT01-03 |  | Assays | Pending |  | 4212 | 12552 | 4802 | 223 | -45 | 745 |



