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## INTERNATIONAL WAYSIDE GOLD MINES LTD

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## News Release 01-18 IP Survey started on the Wells Trend

November 1st, 2001

Godfrey Walton P. Geo., VP Exploration has reported to the Board of Directors of International Wayside Gold Mines Ltd (the Company) that an IP survey has been started on the Wells trend (see attached map). SJ Geophysics is carrying out this survey and completion is estimated to be in two weeks:

Once this survey has been completed the Company will have IP coverage over 4 miles of the trend from Bonanza Ledge in the southeast to north of the Mosquito Creek Head Frame in the northwest. The only portion of the 4 miles not covered is Jack of Clubs lake. SJ Geophysics using the UBC Inversion software is currently reprocessing the old data and will process the new data as it becomes available. The IP pseudosections and the modeling of the IP data from 4 lines covering the Bonanza Ledge zones clearly outlines an anomaly that has been interpreted to be the Bonanza Ledge.

SP geophysics has been completed and soil samples have been taken and analyzed on the Wells Trend. The IP survey is following up anomalies from these surveys in the vicinity of the Bonanza Ledge stratigraphy.

On behalf of the Board of Directors

J. Frank Callaghan, President

