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CDNX Trading Symbol
 "IWA"

News Release 01-14
Wells Trend Drilling Underway

August 3rd, 2001


Godfrey Walton P. Geo., VP Exploration has reported to the Board of Directors that the Company has started its exploration activity on the Wells Trend on Cow Mountain, and another drill has been mobilized to the Bonanza Ledge and BC Vein. This brings the drill rigs to a total of 3; 2 are working on the Bonanza Ledge/BC Vein and 1 is working on the Wells Trend.

The Wells Trend is in the same stratigraphic position as the Bonanza Ledge but 8500 feet to the northwest. It is 2000 feet to the southwest of the previously mined zones at Rainbow, Sanders and Pinkerton. Surface geological mapping, channel sampling, self potential ground geophysics and soil geochemistry all indicate that the geological and structural setting of the Wells Trend is ideal for replacement zones similar to the Bonanza Ledge. On July 21, 2001, the first replacement zone was discovered in the correct stratigraphic location on the northwest flank of Cow Mountain (see attached map). The second hole on the Wells Trend (WT01-02) is in progress. Further trenching and diamond drilling is required and will be carried out when government permits are in place.

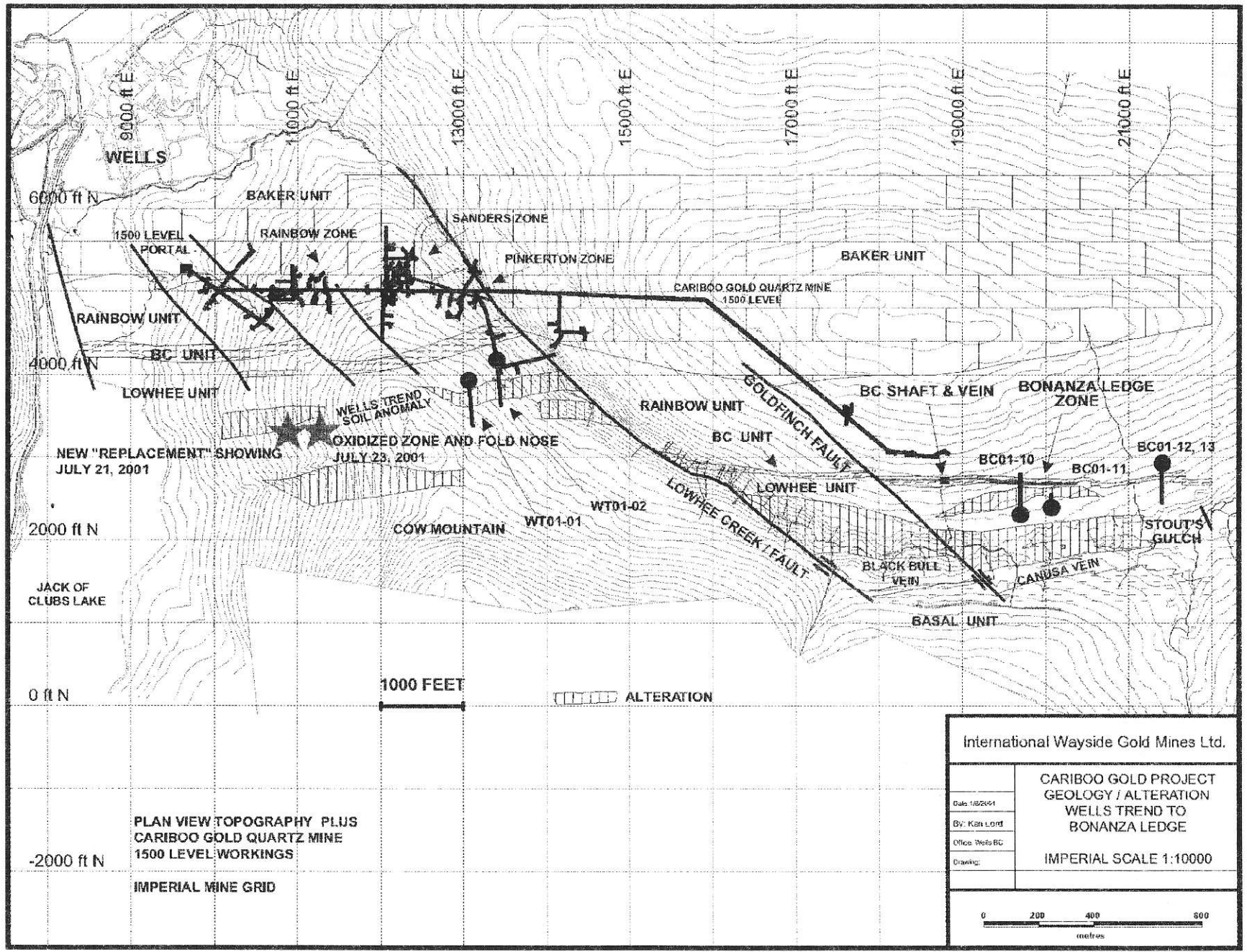
An additional 3 drill holes (BC01-10, 11 and 12) have been drilled on the Bonanza Ledge and BC Vein. BC01-13 is in progress and BC01-14 is being surveyed. Drill holes BC01-12 and 13 are stepped out an additional 400 feet to the southeast of drill holes BC01-06, 07 and 08 (see News Release 01-12) covering a strike length on the Bonanza Ledge of 1450 feet. The locations of these holes are outlined in the table below.

Drill Hole	Activity	Northing	Easting	Elevation	Azimuth	Inclination	DDH Length (ft)
BC01-10	Assays Pending	2310	19703	4790	43	-60	1010
BC01-11	Assays Pending	2389	20060	4784	43	-60	377
BC01-12	Logging and Sampling	2930	21404	4786	226	-45	450
BC01-13	Drilling	2930	21404	4786	226	-60	
BC01-14	Survey in Progress						
WT01-01	Logging and Sampling	3928	13066	4796	218	-45	475
WT01-02	Drilling	4180	13400	4655	213	-45	

On behalf of the Board of Directors,


 J. Frank Callaghan
 President

The Canadian Venture Exchange has neither approved nor disapproved the information contained herein.



9000 ft E
10000 ft E
11000 ft E
12000 ft E
13000 ft E
14000 ft E
15000 ft E
16000 ft E
17000 ft E
18000 ft E
19000 ft E
20000 ft E
21000 ft E

6000 ft N
4000 ft N
2000 ft N
0 ft N
-2000 ft N

WELLS
BAKER UNIT
RAINBOW ZONE
SANDERS ZONE
PINKERTON ZONE
BAKER UNIT
RAINBOW UNIT
BC UNIT
LOWHEE UNIT
RAINBOW UNIT
BC UNIT
LOWHEE UNIT
WELLS TREND SOIL ANOMALY
OXIDIZED ZONE AND FOLD NOSE
NEW "REPLACEMENT" SHOWING
JULY 21, 2001
COW MOUNTAIN
WT01-01
WT01-02
CARIBOO GOLD QUARTZ MINE
1500 LEVEL
GOLDFINCH FAULT
BC SHAFT & VEIN
BONANZA LEDGE ZONE
BC01-10
BC01-11
BC01-12, 13
STOUT'S GULCH
BLACK BILL VEIN
CANUSA VEIN
LOWHEE CREEK FAULT
BASAL UNIT

1000 FEET
ALTERATION

PLAN VIEW TOPOGRAPHY PLUS
CARIBOO GOLD QUARTZ MINE
1500 LEVEL WORKINGS
IMPERIAL MINE GRID

International Wayside Gold Mines Ltd.
CARIBOO GOLD PROJECT
GEOLOGY / ALTERATION
WELLS TREND TO
BONANZA LEDGE
IMPERIAL SCALE 1:10000

