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93H/4**INTERNATIONAL WAYSIDE GOLD MINES LTD.**#305, 455 Granville Street  
Vancouver, British Columbia V6C 1T1Telephone (604) 669-6463  
Toll Free: 1-800-663-9688  
e-mail: [info@wayside-gold.com](mailto:info@wayside-gold.com)Fax (604) 669-3041  
[www.wayside-gold.com](http://www.wayside-gold.com)  
CDNX Symbol: "IWA"***Vice-President, Exploration Appointed  
Stock Options Granted  
News Release / 01-07***

May 11, 2001

The Board of Directors of International Wayside Gold Mines Ltd. (the "Company") is pleased to announce that Godfrey Walton, P. Geo. has been appointed as Vice-President of Exploration for the Company. Mr. Walton received his Bachelor of Science (Honors) from the University of Alberta and his Master of Science from Queens University. He has over 25 years experience in exploration around the world working for major and junior mining companies and government geological surveys across Canada, U.S., Mexico, Brazil, Chile, Guyana Shield, Senegal, Mali, Botswana, Ireland and Spain. Mr. Walton has worked on projects at various stages from conceptual, to grass roots, to final feasibility studies in a variety of commodities such as gold, silver, uranium, copper, lead and zinc. Three of the projects that he has explored are either in production or have been in production. Godfrey Walton has also been retained as a geological consultant for Golden Cariboo Resources Ltd. and Island Mountain Gold Mines Ltd. on their exploration projects, comprising the Cariboo Gold Project at Wells and the Todd Creek Project near Stewart, British Columbia.

The directors also wish to announce that incentive stock options for the purchase of 1,312,000 shares of the Company at the exercise price of \$ 0.25 per share have been granted to directors, employees and consultants of the Company, expiring May 10, 2004, subject to CDNX acceptance.

On behalf of the Board of Directors

Per:

  
J. Frank Callaghan, President

*The Canadian Venture Exchange has neither approved nor disapproved the information contained herein.*