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Cariboo Gold**International Wayside Gold Mines Ltd.**

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**News Release 00-40
Further Bonanza Ledge Drill Results**

The Board of Directors of International Wayside Gold Mines Ltd. (the "Company") is pleased to report on the ongoing work program at the Cariboo Gold Project at Wells, British Columbia, Canada.

The camp has now been readied for the work program to continue throughout the winter months. Forty diamond drill holes have been completed south east of the BC Shaft in the vicinity of the Bonanza Ledge discovery. One drill (Longyear 38) is drilling BC2K-41 on Section 20800 E and 2732 N, approximately 2000 feet southeast of the BC Shaft (see map enclosure). A second drill (Longyear 38) is drilling BC2K-42 on Section 18400 E and 2850 N, 400 feet to the northwest of the BC Shaft.

During September and October, 46.6 line km of cut grid lines covering a strike length of 4 km were completed from the southeast property boundary to Jack of Clubs Lake. Grid lines were spaced at 200 foot intervals on Barkerville Mountain and at 400 foot intervals on Cow Mountain. Soil sampling on 50 foot stations is underway over this grid.

A five kilometer IP orientation survey by Scott Geophysics Ltd was just completed on 10 grid lines over the Bonanza Ledge zone and confirmed the signature. An additional 10 kilometers of IP Surveying has been contracted to follow the identified signature of the zone. Ground MAG and VLI' geophysical surveys are scheduled to commence within the week.

Aerial photography covering 10 km by 40km over the Company's ground has been completed. Surface geological mapping of 4km on Lowhee Creek is near completion. Prospecting continues on Stout's Gulch and Cow Mountain.

Research in support of the review of the Cariboo Gold Project by the BC Environmental Assessment Office (BCEAO) is ongoing. A program of sampling, cataloging, and analysis of water quality, fisheries and wildlife in the Cariboo Gold Project area continues. An Aboriginal Impact Assessment is underway in the field, with the assistance and input of the Lhtako First Nation. Correspondence to the BCEAO during the Application public comment period indicates local support for the project, with 86% of Wells/Barkerville residents in favour of its development.

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DRILL HOLE SUMMARY:

Drill holes BC2K-33 to 37 were drilled to the southeast along the trend of known mineralization in the Bonanza Ledge zone. BC2K-33 and 34 were drilled at an azimuth of 043 degrees on Section 20400 E. BC2K-35, 36 and 37 were drilled at an azimuth of 223 degrees on Section 20600 E. A large fault zone, up to 20 feet (6.1 meters) was intersected on Section 20600 E. The direction and magnitude of the offset of this fault, and its effect on the mineralization has not yet been determined. Two intervals of gold-bearing muscovite-pyrite alteration were intersected, one in BC2K-33 at a vertical depth of 190 feet and the other in BC2K-37 at 320 feet, indicating mineralization may be dropped in the hanging wall of the fault. BC2K-33 intersected gold mineralization in the B.C. vein and fault structure between 582.8 to 599.3 feet, at a true vertical depth of 480 feet. This indicates that the BC Vein extends a minimum of 1620 feet southeast of the BC Shaft.

Drill Hole	Northing	Easting	Elevation	Inclination	Azimuth	Length	Core Recovery %
BC2K-33	2400	20406	4759	-45°	043°	710'	97.0

CORE		Au	
Interval	Length/Ft	Assay g/tonne	Assay oz/ton
223.7-245.0	21.3	7.66	0.223
Including			
223.7-230.0	6.3	1.74	0.051
230.0-235.0	5.0	5.15	0.150
235.0-240.0	5.0	12.55	0.366
240.0-245.0	5.0	12.76	0.372
582.8-599.3	16.5	11.56	0.337
Including			
582.8-585.8	3.0	33.66	0.982
585.8-590.0	4.2	4.22	0.123
590.0-584.0	4.0	9.19	0.268
594.0-596.3	2.3	14.03	0.409
596.3-599.3	3.0	0.99	0.029

The upper mineralized interval in BC2K-33 is associated with weak to intense muscovite-pyrite alteration cut by yellow carbonate veins. Pyrite content varies from 5-40%. The lower mineralized interval occurs in the B.C. vein and fault structure. The vein consists of coarse-grained quartz and massive sphalerite intergrown with fine-grained galena. Pyritic bands also occur in graphitic argillite and fault gouge that surround the vein. Both vein and fault gouge carry gold mineralization and indicate that the B.C. vein has potential for high-grade gold mineralization at depth in this area.

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Drill Hole	Northing	Easting	Elevation	Inclination	Azimuth	Length	Core Recovery %
BC2K-34	2573	20390	4784	-45°	043°	350'	92.6

BC2K-34 was drilled above BC2K-33 to test the continuity of mineralization to surface. No significant gold mineralization was intersected.

Drill Hole	Northing	Easting	Elevation	Inclination	Azimuth	Length	Core Recovery %
BC2K-35	2573	20390	4820	-45°	223°	350'	87.9

BC2K-35 intersected a weak zone of alteration, but no significant gold mineralization. A large fault zone, 20 feet wide was intersected from 280 to 300 feet down hole.

Drill Hole	Northing	Easting	Elevation	Inclination	Azimuth	Length	Core Recovery %
BC2K-36	2758	20499	4820	-60°	224°	450'	NA

BC2K-36 was drilled beneath BC2K-35. Weak alteration was intersected in this hole but there was no significant gold mineralization. The fault zone was intersected in the bottom of the hole at 440 feet.

Drill Hole	Northing	Easting	Elevation	Inclination	Azimuth	Length	Core Recovery %
BC2K-37	2754	20499	4810	-72°	225°	410'	97.2

CORE		Au	Au
Interval	Length/Ft	Assay g/tonne	Assay oz/ton
342.0-350.8	8.8	1.08	0.031
Including			
342.0-348.5	6.5	1.05	0.031
348.5-350.8	2.3	1.15	0.034

BC2K-37 was drilled beneath BC2K-36. Mineralization is associated with several pyrite bands and pyrite porphyroblasts in intensely altered muscovite/sericite rock. A fault zone was intersected from 295 to 313 feet.

On behalf of the board of directors,


J. Frank Callaghan

This news release contains forward-looking statements regarding the timing and content of upcoming programs. Actual results may differ materially from those currently anticipated in such statements. The Canadian Venture Exchange has neither reviewed nor accepts responsibility for the adequacy or accuracy of this release.

INTERNATIONAL WAYSIDE GOLD MINES LTD

CARIBOO GOLD PROJECT

BONANZA LEDGE ZONE

BC2K DRILL PLAN

ASSAYS BC2K-33 TO 37

