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PRESS RELEASE

WHITESAIL AREA

August 29th, 1983

Preliminary work on the 120 claim unit Coles Property has located anomalous gold and silver values associated with low sulphide fluorite bearing quartz veins and breccias within zones of strong alteration. These zones locally exceed 10 metres in width and trend in a northerly direction, along which intermittent outcrop indicates strike extensions of from 100 to 1,500 metres. Rock chip samples taken from surface outcroppings indicate gold values commonly range between 0.003 and 0.013 ounces per ton with higher values up to 0.046 ounces per ton (1,580 parts per billion) and silver values ranging between 0.29 and 0.81 ounces per ton.

The mode of occurrence of the gold-silver anomalies is similar to those described by Canamax Resources Inc. for the Whitesail property located approximately 15 kilometres to the northeast. Canamax, as operator, must expend \$250,000 in exploratory work by December 31st, 1983 and a further \$400,000 during 1984 to earn a 50% interest in the Whitesail property under a joint venture with Union Carbide Canada Ltd.

Recent, post 1981, exploration activity in this area centered some 100 air kilometres south of Houston, B. C. has been directed toward a search for precious metals deposits on the periphery of the recently recognized Tahtsa Caldera, a 40 by 25 kilometre geological structure. Mineral deposits related to this structure include both porphyry copper type and epithermal vein systems. The latter type are currently of major interest as gold and silver are the principal commercial values present.

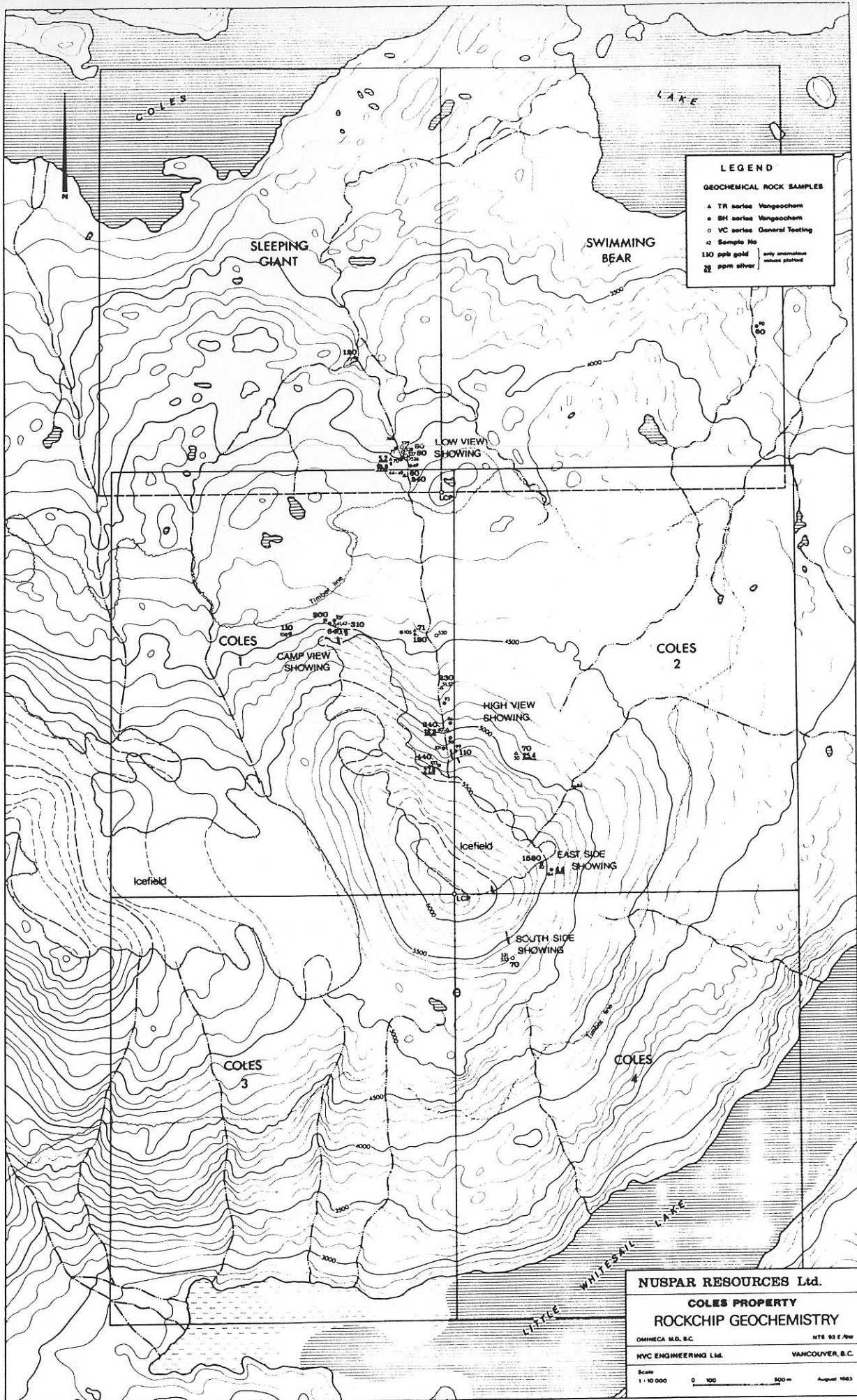
Nuspar's Coles prospect covers an area of 4 by 7½ kilometres, located some 5 kilometres north of the Deer Horn Property where work conducted prior to 1959 explored a zone 725 feet in length with an average width of 8.7 feet, grading 0.407 ounces of gold and 12.24 ounces of silver per ton. This property is now within Tweedsmuir Park and withdrawn from development. This type of deposit is the model for current work by Nuspar on the Coles property.

ON BEHALF OF THE BOARD



H. S. Aikins, President

This news release has been prepared by H. S. Aikins on behalf of the Board of Directors, who accepts responsibility for its content. The Vancouver Stock Exchange has neither approved nor disapproved the information contained herein.



LEGEND

GEOCHEMICAL ROCK SAMPLES

- ▲ TR series Vangochem
- BH series Vangochem
- VC series General Testing
- ▲ Sample No.

110 ppm gold only annotated where plotted
 20 ppm silver

NUSPAR RESOURCES Ltd.

COLES PROPERTY

ROCKCHIP GEOCHEMISTRY

DMIRCA M.D. S.C. NTS 93 E / 9W
 NYC ENGINEERING Ltd. VANCOUVER, B.C.

Scale 1:10,000 0 100 500 m August 1983