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New Nadina hits gold values near Silver Queen mine

OWEN LAKE, British Columbia—During routine assessment work this fall, geologists from New Nadina Explorations Ltd. have encountered significant gold values on the Tsalit Mountain property, located near the company's Silver Queen mine.

The sampling of the Grubstake trench assayed 0.266 ounces of gold per ton and 26 ounces of silver per ton. This sample was taken by the company's consultant, James Dawson, of Dawson and Associates.

The Silver Queen project at Owen Lake near Houston, British Columbia, is undergoing engineering and metallurgical studies. This polymetallic deposit, with an average grade of 0.1 ounces of gold per ton, 10 ounces of silver per ton, 0.76 percent copper, two percent lead, and seven percent zinc, is being readied for a production decision.

The recent metalfurgical breakthrough has led to several proposals for joint venture financing.



Helicopter perches atop a site on New Nadina's Tsalit Mountain property, where company geologists have encountered significant values of gold and silver.