

Spokane Resources Ltd.

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93K/13
MAC

480-650 West Georgia Street, Vancouver, British Columbia, V6B 4N9, Telephone: (604) 683-5411, Fax: (604) 683-5346

Trading Symbol: SKN

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NEWS RELEASE

New Mineralized Porphyry Zone Discovered on Mac Property, Babine Lake Area, B.C.

Spokane Resources Ltd. is pleased to announce the results of diamond drill hole 95-13 (78+00N/106+30E) located to test the Peak zone within the Mac property. The Peak zone is the southern most of three zones that have been defined by surface exploration. Copper and molybdenum were discovered in quartz veins at surface, a zone of high chargeability was shown from an induced polarization survey, and anomalous copper and molybdenum were defined by soil geochemical surveys coincident with a magnetic low. The drill hole intersected altered and intensely silicified volcanics containing up to 3% pyrite, up to 2% chalcopyrite and molybdenite locally within quartz veins. This alteration and mineralization is indicative of a Cu-Mo porphyry system at a high level, probably at the interface between the Cu-Mo zone and the pyrite zone.

A 78 metre (256 foot) zone from 105 metres to 183 metres assayed 0.1% Cu. A 14 metre zone from 204 metres to 218 metres assayed 0.04% Mo, and a 24 metres zone from 224 metres to 248 metres assayed 0.033% Mo. Highly anomalous concentrations of silver were also encountered. This would again support intersecting the porphyry system at a higher level.

Attached is a compilation of section 78+00 north which contains drill hole 95-13 and is centrally located across the Peak zone. This profile shows an interpretation of the porphyry system based on the information available to the company at this time. Spokane intends to conduct additional diamond drilling from 108+00 east or 110+00 east to intersect the projected quartz monzonite and copper/moly zone at depth.

Spokane Resources Ltd. has the right to earn from Rio Algom Exploration Inc. a 60% working interest in the Mac property by spending \$2,000,000. The property is located in the Babine Lake area of British Columbia, 40 kilometres southeast of the Granisle and Bell porphyry deposits.

ON BEHALF OF THE BOARD

SPOKANE RESOURCES LTD.

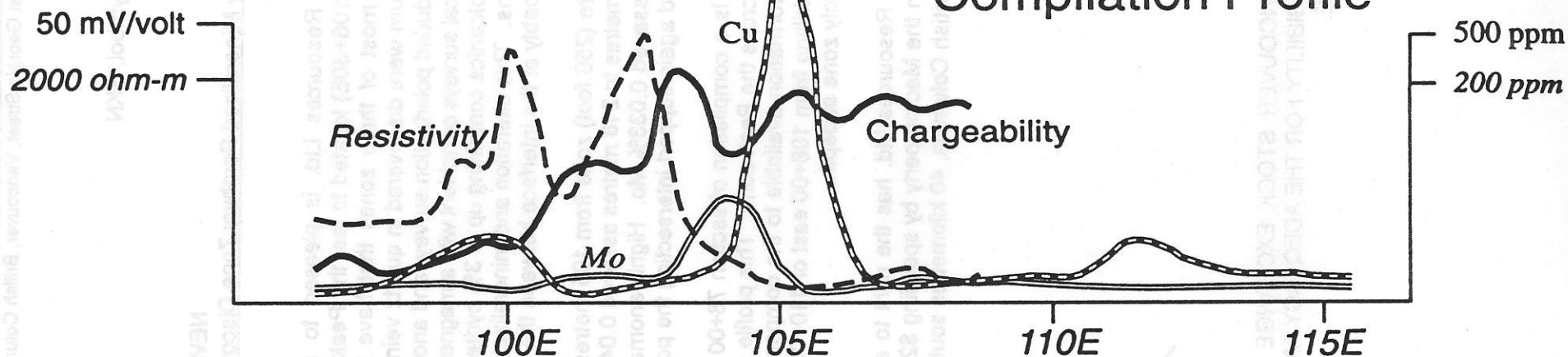


G. ARNOLD ARMSTRONG, CHAIRMAN

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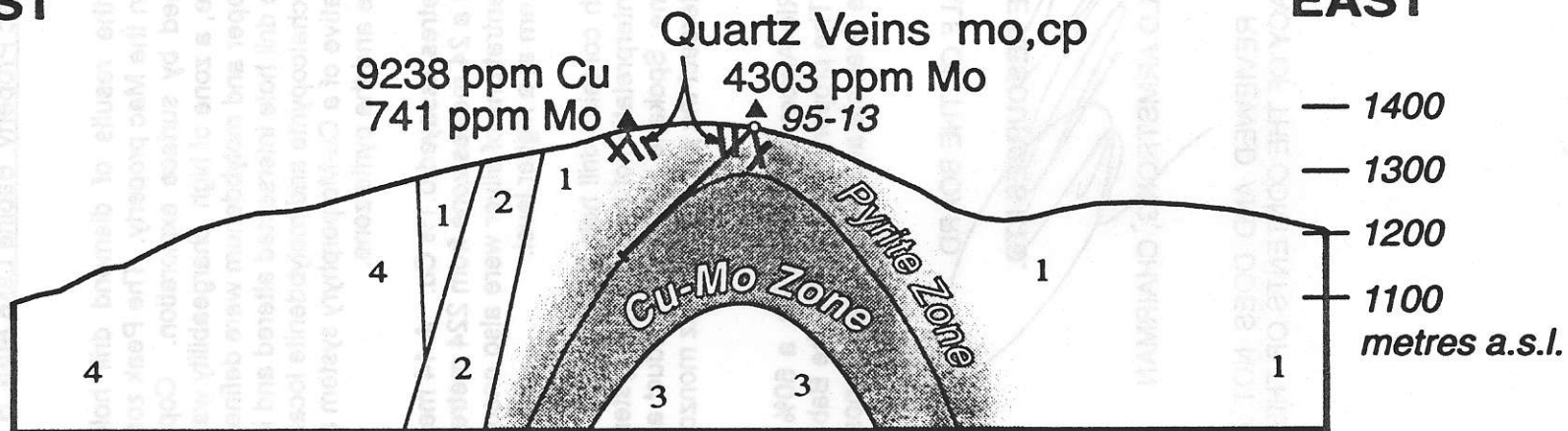
MAC PROPERTY

Section 78+00N Compilation Profile



WEST

EAST



- 4
- granodiorite
- 3
- quartz monzonite
- 2
- serpentinite
- 1
- volcanics

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