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NEWS RELEASE

Diamond Drilling Results - Rex Mountain Property, British Columbia

Spokane Resources Ltd. announces results from the second phase of diamond drilling on the Company's Rex Mountain gold/copper property, which is located 40 kilometres northwest of Lillooet, British Columbia (see table). The second phase of the 1995 diamond drilling program was designed to examine the westward extension of the Main mineralized zone and obtain additional quartz vein intersections, structural, stratigraphic, and mineralogical information. Rex Mountain's Main mineralized zone has been drill tested along a strike length of 700 metres (2300 feet), and to a depth of 100 metres (300 feet) below surface. Interpretation of the drilling results combined with geological mapping suggests that the western section of the Main mineralized zone occupies a steeply northerly dipping shear. Quartz vein intersections within the shear zone indicate a maximum width of approximately 30 metres (100 feet) for the shear zone. At least three quartz veins have been identified within this shear zone. The thickest and most continuous of the three quartz vein systems of the Main mineralized zone attains a true thickness of approximately 6.5 metres (21 feet). The most significant gold/copper intersections occur within the quartz vein in close proximity to the hangingwall and footwall contact with altered serpentinite (listwanite).

Testing of the westward extension of the Main mineralized zone indicates that the quartz vein system is discontinuous along strike and dip and that additional drilling will be required to fully evaluate this section of the mineralized system. Testing in the central and eastern sections of the Main mineralized zone indicates structural complexity of well mineralized quartz veins. The 1995 program included an alteration and structural study of the 1994-1995 drill core. The final phase of the program will interpret collected data and based upon this information, evaluate the economic potential of the property.

ON BEHALF OF THE BOARD

SPOKANE RESOURCES LTD.

G. ARNOLD ARMSTRONG, CHAIRMAN

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REX MOUNTAIN PROJECT SUMMARY OF DRILL RESULTS

Hole #	Section 5+75	Dip	Interval (m) 98.9-100.6	Width (m)/(ft)		Au oz/ton	Cu %
				1.70	5.58	0.165	0.99
95-8*	5+75	-70°					
95-9	5+50	-55°	103.9-104.4	0.50	1.64	0.656	2.40
			120.4-132.8	12.4	40.68	0.030	0.42
95-10	5+50	-65°	166.6-167.6	1.0	3.28	0.120	0.39
95-11	6+00	-55°	55.0-60.0	5.0	16.40	0.090	0.46
			incl.	1.0	3.28	0.328	0.14
95-12	6+00	-73°	130.4-131.9	1.5	4.92	0.123	1.60
			140.1-141.8	1.7	5.58	0.031	0.89
95-13	6+50	-50°	54.1-61.8	7.70	25.26	0.013	0.16
95-14*	6+50	-75°					
95-15	7+00	-55°	130.0-130.5	0.5	1.64	0.010	0.10
95-16	4+00	-48°	38.7-40.6	1.9	6.23	0.079	0.92
			64.8-65.1	0.3	0.98	0.148	1.80
95-17*	4+00	-64°					
95-18*	3+25	-55°					
95-19	2+00	-58°	51.8-52.1	0.3	0.98	0.301	1.72
			60.9-62.6	1.7	5.58	0.066	0.52
			67.8-68.3	0.5	1.64	0.145	0.12
95-20*	1+75	-65°					

^{*} No significant mineralizations