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## Spokane Resources Ltd.

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Trading Symbol: SKN.V

August 29, 1995

### NEWS RELEASE

#### Exploration Continues to Enhance and Further Define Porphyry Mo-Cu System Mac Property - Central British Columbia

Spokane Resources Ltd. has recently completed a surface exploration program on the Mac porphyry Mo-Cu property which is located approximately 100 kilometres east of Smithers, central British Columbia. Previous exploration on the property has defined a molybdenum and copper porphyry system, which has been shown by soil geochemistry, magnetics and geological mapping to be at least 3 kilometres long and over 1 kilometre wide. The 1995 exploration program has established a 38 kilometre grid which covered this entire porphyry system. A 24 kilometre Induced Polarization survey was also completed to further define the three known zones within the porphyry system; the northern Pond Zone, the central Camp Zone and the southern Peak Zone.

The Induced Polarization survey has shown that the Camp Zone and the Pond Zone are in fact one large target zone within an area that is approximately 2 kilometres by 2 kilometres. Three areas of low chargeability appear to indicate the area in which the porphyry quartz monzonite is close to surface. These areas are surrounded by zones of high chargeability and low resistivity.

Trenching, geological mapping and sampling have been completed on the Pond and Peak Zones. This has outlined large areas, centrally located within each zone, of molybdenite (Mo) and chalcopyrite (Cu) mineralization in quartz veins and within altered volcanics. This confirms the presence of similar mineralization to that which was intersected by previous diamond drilling within the Camp Zone.

The Induced Polarization anomalies remain open to the west and to the north. Spokane has therefore commenced a second exploration program that will consist of an additional 18 kilometres of Induced Polarization survey and further prospecting, geological mapping and sampling over areas that have been newly defined by this survey.

Following the completion of this program, drill holes will be located for the proposed 2,500 metre initial diamond drilling program. This program is scheduled to commence by the middle of September.

ON BEHALF OF THE BOARD  
SPOKANE RESOURCES LTD.

  
RONALD I. SMITH, PRESIDENT

THE VANCOUVER STOCK EXCHANGE HAS NOT REVIEWED AND DOES NOT ACCEPT RESPONSIBILITY FOR THE ADEQUACY AND ACCURACY OF THE CONTENTS OF THIS PRESS RELEASE.

# IVORY

OILS & MINERALS INC

## Spokane Resources Ltd.

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Trading Symbols:      IVY.V 55% W.I.  
                                 SKN.V 45% W.I.

September 18, 1995

**NEWS RELEASE**  
**GEOLOGICAL MAPPING EXTENDS MINERALIZED TROCTOLITE DYKE**  
**WITHIN THE TASIUYAK BAY PROPERTY**  
**Voisey Bay Area, Labrador**

Ivory Oils and Minerals Inc. has recently completed a surface exploration program, following up on previous geological mapping and bedrock sampling on the 100 claim Tasiuyak Bay property located approximately 100 kilometres due north of the Voisey Bay copper/nickel/cobalt deposit in Labrador, and in the area of both the Canadian States Gas Ltd. Discovery and the Castle Rock Exploration Corp. Discovery.

This program has extended the known length of the troctolite dyke to greater than 2 kilometres and confirmed that the width of the dyke exceeds 50 metres. The dyke continues to be mineralized with disseminated chalcopyrite (copper) and pentlandite (nickel) sulphides associated with pyrrhotite.

Chip samples of bedrock returned anomalous values of copper, nickel and cobalt 1 kilometre to the west and east of the troctolite dyke. It is thought that this could indicate the presence of additional mafic or ultramafic dykes that are acting as a source for the copper, nickel and cobalt.

An airborne electromagnetic and magnetic geophysical survey will be completed over the property shortly, and ground geophysical crews will be dispatched immediately thereafter as part of the Company's ongoing exploration program on the Tasiuyak Bay property. If diamond drilling targets are defined, the Company intends to test these targets prior to the end of 1995.

Subject to the final approval of the Vancouver Stock Exchange, Ivory has an option to earn a 55% working interest in the Tasiuyak Bay property under the term of an agreement with Spokane Resources Ltd.

**IVORY OILS & MINERALS INC.**  
**SPOKANE RESOURCES LTD.**

  
S. PAUL SIMPSON

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