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NEWS RELEASE

Diamond Drilling Results - Rex Mountain Property, British Columbia

Spokane Resources Ltd. announces results from the first phase of diamond drilling on the Company's Rex Mountain gold/copper property, which is located 40 kilometres northwest of Lillooet, British Columbia. The 1995 diamond drilling program is designed to extend the known zone of mineralization both laterally and at depth. The Rex Mountain gold zone has been defined along a strike length of at least 2,000 feet, and to a depth of at least 300 feet. It is characterized by a series of quartz veins containing chalcopyrite and pyrrhotite sulphides with associated gold mineralization. Previous drilling results have shown the zone to be continuous in its character and grade along the strike length that has been tested by diamond drilling.

REX MOUNTAIN PROJECT SUMMARY OF DRILL RESULTS

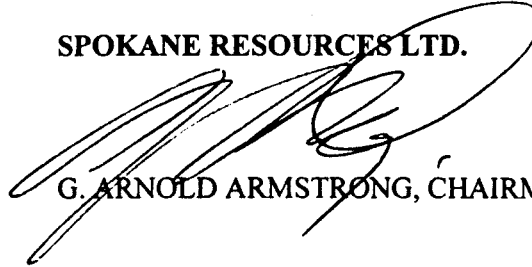
Hole #	Section	Dip	Interval (m)	Width (m)/(ft)		Au oz/ton	Cu %	
95-1	5+25	-60°	61.7-62.62	0.92	3.02	0.08	0.87	
			66.1-69.2	3.14	10.3	0.09	0.52	
			incl.	67.5-69.2	1.7	5.6	0.14	0.68
95-2	5+25	-73°	80.1-83.2	3.1	10.2	0.12	1.52	
			85.1-88.2	3.1	10.2	0.10	2.10	
			89.2-90.8	1.6	4.3	0.13	2.45	
			92.0-95.0	3	9.8	0.21	1.09	
95-3	4+86	-50	77.2-80.2	3	9.8	0.16	0.66	
			incl.	77.2-79.2	2	6.6	0.204	0.56
			84.2-86.5	2.3	7.5	0.05	1.95	
95-4	4+86	-70	92.8-95.8	3	9.8	0.65	3.06	

These drill results confirm that the gold bearing quartz vein system is steeply dipping to the north. All drill holes have been drilled to the south in order to penetrate the gold/copper bearing quartz veins at or near true width. Diamond drill holes 95-2 and 95-4 were steeply inclined to test the quartz vein system below existing intersections. High values of both copper and gold in these drill holes indicates that the mineralized system should continue at depth, and may in fact increase in grade. All of the above intersections and previous drill intersections in this area correlate well and appear to establish a continuous zone of quartz vein mineralization with significant values of both gold and copper. Drill holes 95-5 and 95-6 were abandoned at a shallow depth above the zone.

Diamond drilling on the Rex Mountain property will continue to extend the quartz vein system to the west and also at depth below previous drill intersections. Drilling is being completed as close as possible to 25 metre centres to provide necessary information for a reserve calculation and a preliminary analysis of mining feasibility.

ON BEHALF OF THE BOARD

SPOKANE RESOURCES LTD.

A large, stylized handwritten signature in black ink, consisting of several overlapping loops and flourishes, positioned above the name of the signatory.

G. ARNOLD ARMSTRONG, CHAIRMAN

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