PROPERTY EXAMINATION ON THE D ZONE, PANT SHOWING AND LANG CREEK SHOWING

R Basnett

1983

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Introduction

In September 1983, the D zones, Pant showing and Lang Creek showing were visited by Richard Basnett, Alfred Stewart and Bill Storie. Bill Storie owns the claims east of the red line on Fig. I. The D zones are on the Pit zone and Chiera claims. The Pant showing is on the Bev claim and the Lang Creek Showing is on ALTA 5 which is already optioned from Bill Storie.

D Zones

Float with high lead, zinc and silver values lead to soil sampling magnetic surveying, IP Surveying and Crone Shootback EM. Diamond drilling of anomalies and areas of high grade float by Coast Silver Mines Ltd. has outlined three zones of mineralization: the Upper D Zone, the Middle D Zone, and the Lower D Zone. Shell Canada also discovered during a geological mapping program, a new showing called the Granite Creek Showing which outcrops on Granite Creek south of the Middle D Zone. The four showings are replacement veins of galena, sphalerite, pyrite and sometimes contain magnetite, pyrrhotite, pyrolusite, and cassiterite. They occur in Cambrian Atan recrystallized limestones in zones related to east-west faulting.

Upper D Zone

Surface sampling from a trench on upper D showed 4.4% Phb, .30% Zn, 4.11 oz/ton Ag. and .02 oz/ton Au. Galena, sphalerite, pyrrhotite and magnetite comprise the mineralogy of the occurence.

Five holes were drilled by Coast Silver; two were mineralized and the other three intersected a fault zone. The best hole was 7.6 m @ .024 oz/ton Au, 7.2 oz/ton Ag, 4.73% Pb and 4.74% Zn. This grade has a dollar value of \$131.78 per ton taking Zn @ \$.46/lb, Pb @ \$.19/lb, Au @ \$375/oz and Ag @ \$8.5/oz.

Middle D Zone

The Middle D Zone is entirely covered by overburden to depths of 15 m. Coast Silver has drilled 18 holes for a total of 1956 m. 90,000 tons grading 3.3 oz/ton Ag, 3.3% Pb, and 6.3% zinc are outlined in a lead-zinc-silver vein between 21 m and 106 m vertically below surface. A lower area of massive pyrrhotite with the best intersection having 1.2 m @ .2 oz/ton Au was also found 52 to 90 m vertically below surface. Six intersections through the massive pyrrhotite average 4.6 m @ .043 oz/ton Au.

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Without X-sections it is difficult to determine how these two sulphide replacement bodies are related. Hole Rl5 intersected three sulphide zones, two with Pb-Zn-Ag and one with massive pyrrhotite. Rl6 also intersected two Pb-Zn-Ag zones. It is likely that the Pb-Zn-Ag vein comes to surface under the overburden while the massive pyrrhotite mineralization probably does not extend to surface.

Although the grades calculated from diamond drilling show the middle D zone to have a U.S. dollar value of \$88.40/ton at todays prices, there may be a substantial value in Sn that hasn't yet been fully recognized. Shell Canada assayed four intersections from Middle D with the following results:

Hole #	Length of Intersection	Grade
R-8	3.0 m @	0.86% Sn
R-3	0.9 m @	0.22% Sn
	1.2 m @	0.33% Sn
R-10	0.9 m @	6.5% Sn

These averaged 1.5 m @ 1.5% Sn which at \$5.93/1b Sn would be valued @ \$177.90/ton. If the Middle D averages only 0.8% Sn this property would be an economic venture. Also drill intersections may not indicate the true amount of Ag present. It would be relatively easy to check the grade by removing the overburden and doing surface sampling.

The pyrrhotite zone does not have economic gold-silver values and very likely does not come to surface. Diamond drill hole R8 intersected three pyrrhotite zones as well as a Pb-Zn-Ag zone. One of these intersections was 12.3 m which may indicate that pyrrhotite is in irregular bodies rather than vein-like structures.

Lower D Zone

A piece of float turned up by trenching in the lower D zone assayed .036% Cu, 13.70% Pb, 4.03% Zn, 19.95 oz/ton Ag and .019 oz/ton Au. This sample has a dollar value of \$260 U.S. at today's prices. This float probably comes from the Middle D Zone and was transported downhill. Two samples out of the five holes drilled by Coast Silver on this zone intersected sulphides. Drill hole R-2 intersected 2.1 m @ .37 oz/ton Au in bedded pyrite with sphalerite.

Granite Creek Showing

The Granite Creek Showing found by Shell in 1979 outcrops as a 1 m thick replacement vein within recrystallized limestones, and assayed 1.4% Pb, .63% Zn, .12% Sn, 1.8 oz/ton Ag and .031 oz/ton Au. Two holes were drilled in 1980 by Shell with only one intersecting massive sulphides.

Pant Showing

The Pant Showing is located on the Bev Claim on the north slope in the Lang Creek Valley. A surface sample taken of massive arsenopyrite, pyrite, marcasite and siderite assayed .78 oz /ton Ag, 11.65% As, .032 oz/ton Au, .458% Sr and .001% WO₃.

The mineralization occurs at a faulted contact between Cambrian Atan Group Carbonates and Cambrian Ordovician argillites of the Kechika Group.

Only one hole was drilled by Shell on the Pant Showing. This contained three sulphide lenses with .9 m @ .94% Sn, .2 m @ .61% Sn and .6 m @ .1% Sn. Another hole was drilled along the contact zone 200 m down slope of the showing. No mineralization was found.

Lang Creek Showing

Two surface samples were taken on the Lang Creek Showing averaging 1.572% Cu, .065% Pb, 1.5% Zn, .7 oz/ton Ag, .021 oz/ton Au over 1 m. One thousand m east of the Lang Creek Showing near a small diorite plug massive sulphide boulders were found by Bill Storie.

From diamond drilling, Cominco has shown 27,000 tonnes of 1.2% Cu, 0.9% Zn in chalcopyrite, chalcocite, sphalerite, pyrite massive sulphide lens in the Sylvester Group.

Recommendations

From the brief time spent on these showings, I strongly recommend we option Middle D Zone and surface sample the vein after removing the overburden. The Lang Creek Valley should be extensively prospected for mineralized float and the float already found should be tracked down through persistent trenching and possibly diamong drilling.

Richard Basnett

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Certificate of Assay

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