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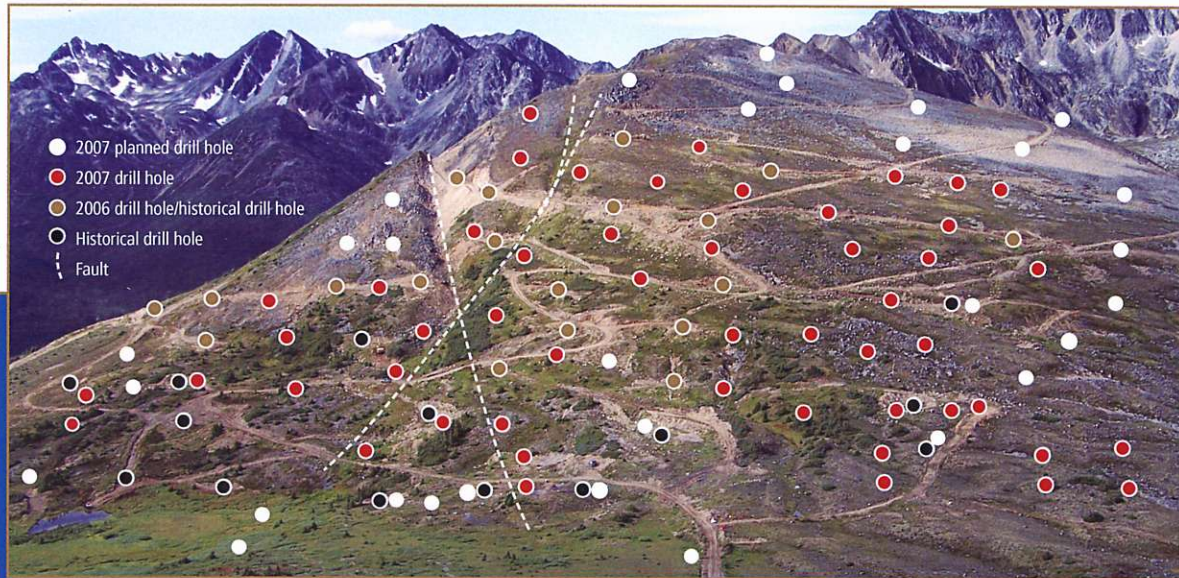


Waterfront Mining Group



Columbia Yukon Explorations Inc.

Moving Forward Aggressively



Storie Moly Project

The Storie Moly Project is located near the former Cassiar mine townsite in northwest British Columbia, Canada. For 2007, the Company intends to proceed with an aggressive drill program of up to 40,000 metres to further test known mineralization along strike as well as structural and geophysical targets located south and north of the deposit.

An IP geophysical survey conducted in 1980 traces the known mineralized zone and its interpreted projection 400 metres to the east beyond the historical drill holes. The X-Fault to the south of the drilling has been trenched and contains similar molybdenite mineralization. The Company believes, from the work completed, that the overall size of the resource may be significantly larger than the historical resource.

Geology

The Storie deposit is located within the felsic intrusive phases of a late Cretaceous stock near the eastern margin of the Cassiar Batholith. Intrusive phases include a coarse-grained megacrystic quartz monzonite containing zones of finer-grained porphyritic

to equigranular quartz monzonite with gradational contacts and quartz-feldspar porphyry dykes and stock. Mineralization occurs as sheet-like bodies gently dipping to the northwest. The control for the higher grade mineralization is the presence of shears parallel to the Crone Fault. The Storie deposit represents a 150 to 200 metre thick mineralized zone within and above the Crone Fault. The Crone Fault is a major northeast trending fault which dips 45 to 60 degrees to the northwest. The molybdenite mineralized zone has been traced from surface down to at least



101.59 million tonnes grading 0.067% Mo



336 metres in depth. The deposit is open along strike to the east and west and to depth.

Molybdenite occurs as selvages along quartz and quartz-pyrite-bearing fractures, as smears or disseminations along fractures, and as disseminations mainly in quartz-feldspar porphyry dykes and stock.

Past 12 Month Performance

The Company's 2006 exploration program of 5,000 metres of core drilling was designed to twin historical holes and give a level of confidence such that the new drill holes and historical holes could be used to calculate a NI 43-101 compatible mineral resource. The Company engaged Watts, Griffis and McOuat, Consulting Geologists and Engineers of Toronto, Ontario, to calculate a new resource in accordance with NI 43-101 standards.

2007 Program

Watts, Griffis and McOuat Limited prepared a NI 43-101 compliant Mineral Resource estimate for the Storie molybdenum deposit using 38 drill holes, from drilling programs completed in 1979, 1980 and 2006. Using a cutoff of 0.035% Mo, a bulk rock density of 2.6 g/cm³, a maximum open pit mining depth of 325 metres and an assumed 1.5 to 1 waste to ore stripping ratio, the Storie deposit has been estimated to contain an Inferred Mineral Resource of 101.59 Mt grading 0.067% Mo.

The Storie Property has considerable exploration potential. The proposed 2007 drill program of up to 40,000 metres aims to upgrade the resource classification with infill drilling, to test the potential increase in the size of the resource along strike, and to explore south and north of the deposit. An IP geophysical survey of approximately 58 line-kilometres is planned to be conducted over and around the deposit. To date, the Company has completed 51 drill holes on the Storie Property for a total of

18,000 metres. The Company currently has four drills operating on the property and anticipates drilling up to 40,000 metres in 2007.

The 2007 drill program is on schedule and similar molybdenite mineralization is present to that encountered during the 2006 drilling program. The 2007 drilling program has extended the mineralized zone 125 metres east and the zone remains open. Two of the drills are focussed on infill drilling.

Metallurgical Testing

A large diameter core sample will be taken from the deposit for metallurgical testing, to assess the potential for acid rock drainage and metal leaching and for comparison of grade between NQ and HQ core sizes. This information will be used in a pre-feasibility study anticipated to start early next year. The second year of baseline environmental studies is now underway.



Other Projects

The Company is presently evaluating a large shear zone for gold content on its Barnes Creek Property, British Columbia. Also the Company's nickel-copper 1506 Property in the Voisey's Bay area, Labrador, was drilled in 1996 giving an intersection in one hole from 36.9 metres to 39.68 metres averaging 0.67% nickel, 0.63% copper and 0.124% cobalt.

The Company's Qualified Person is John Kowalchuk, PGeo.



LJ Property

In 2007 the Company is continuing exploration on the LJ Property located 35 kilometres north-northeast of Revelstoke, B.C. The Company plans to advance exploration of its Carnes Creek zinc-lead-silver showing with an additional 2,000 to 4,000 metres of core drilling. Venturex has an option to acquire a 49% working interest in the LJ Property from Selkirk Metals Holdings Corp. ("Selkirk").

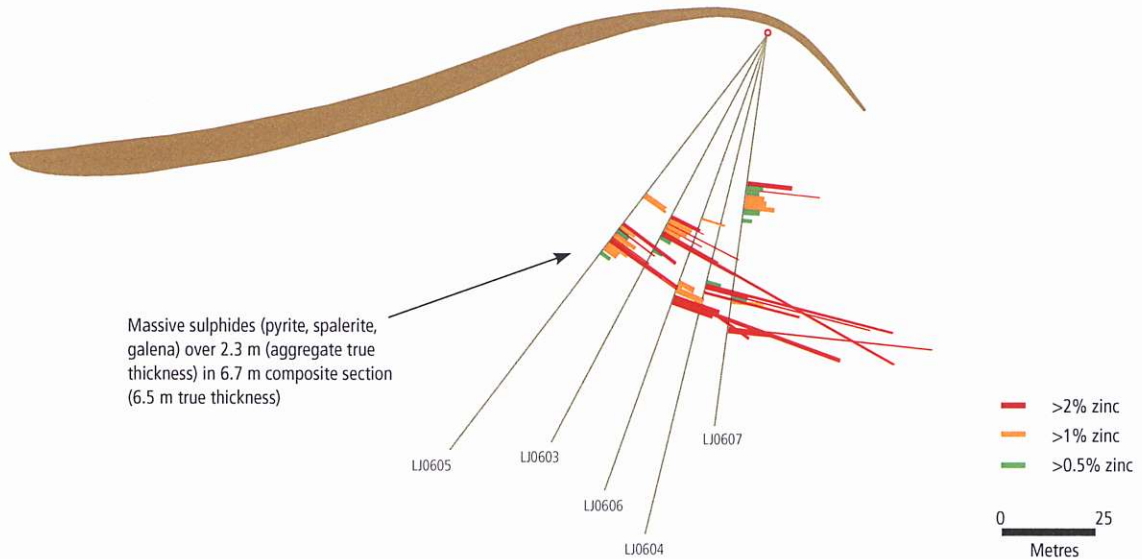
In 2005 Selkirk drilled 3 holes that included hole LJ05-02 which intersected 15 metres assaying 6.81% zinc, 2.69% lead and 3.93 g/t silver from 122.8 to 137.8 metres including 10.70%



zinc, 4.90% lead and 9.40 g/t silver over 5 metres from 132.8 to 137.8 metres. The Company's 2006 drilling extended the known strike of this mineralized structure for 200 metres. The style of mineralization is interpreted to be sedimentary exhalative massive sulphide (SEDEX) containing pyrite, sphalerite and galena.

The Company's 2007 drill program is planned to continue testing this mineralized structure to extend it along strike and down plunge. The Company will also focus exploration in the southern Carnes Creek valley to explore for the down plunge extension of the mineralization where Provincial Regional Stream Sediment and Water Samples are highly anomalous in base metals. Based on exploration work to date, the Company has determined that the mineralization of the Carnes Creek zone has the characteristics of a SEDEX lead/zinc deposit. Other known SEDEX deposits in the region include the Ruddock Creek deposit, currently being developed by Selkirk.

LJ Property – Carnes Creek Cross Section Viewed toward Azimuth 360°



Mexican Gold Properties

In July 2007 Venturex and MacMillan Gold announced a Joint Venture agreement. The Company has the right to acquire eight properties (the Tetasiari Gold Properties) located in the state of Sinaloa in Mexico. Venturex is required to spend US\$1 million in exploration commitments over a four year period.

In 1997 an exploration company began grassroots reconnaissance of the area and obtained encouraging surface mapping and assay results that led to a first phase of confirmation drilling in 1998. In 1999 a preliminary resource was calculated. Pan America Silver acquired the property in 2002 and construction of the Alamo Dorado mine was completed in November 2006. The Alamo Dorado mine is expected to produce approximately 4.3 million ounces of silver and 10,000 ounces of gold annually over the life of the mine.

The Tetasiari Properties have a similar alteration and breccia style of quartz-sulphide mineralization to that of the nearby Alamo Dorado mine. Favourable silver and gold values were previously reported from hand trenching of one silicified

breccia pipe within the Tetasiari Properties. The hand trench was sampled and although not representative of the entire trenched zone, these samples did confirm the presence of precious metals within the trenched zone. The Company is now planning an exploration, core drill program of the property later this year.



The Company's Qualified Person is John Kowalchuk, PGeo.



International Bethlehem Mining Corporation

The Road to Production



International Bethlehem Mining Corporation (IBC) holds interests in seven mineral properties totalling approximately 40,500 hectares. IBC has concentrated its mineral exploration and acquisition activities toward polymetallic VMS and SEDEX deposits and showings in the Big Bend Region of British Columbia. The region is well serviced by power, roads and the city of Revelstoke. The British Columbia Geological Survey ranks the Big Bend Region among the leading areas in the province for mineral deposit discovery potential.

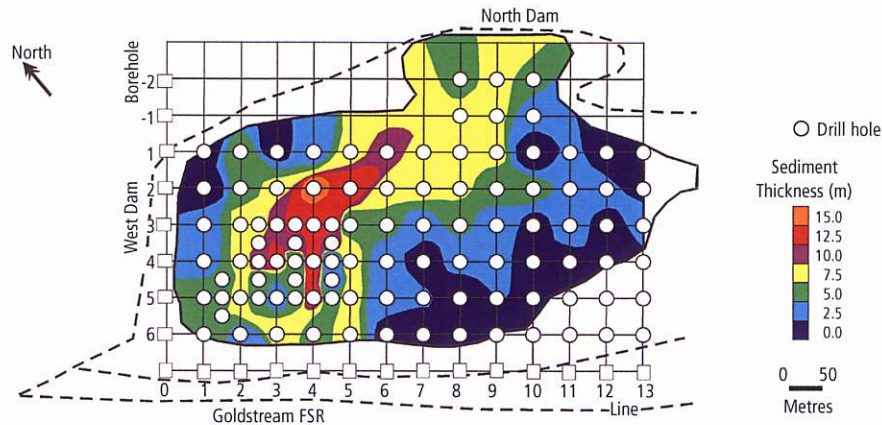
The Company owns a custom permitted 1,360 tonne per day Goldstream milling facility located 85 kilometres north of Revelstoke, British Columbia. During the past year, IBC has been evaluating the technical and economic viability of reprocessing the former Goldstream mine tailings pond that contains 1.86 million tonnes of 1.7% zinc and 0.4% copper. Due to past low zinc commodity prices, the recovery of a marketable concentrate was not properly evaluated. Initial metallurgical results have been positive in being able to produce a marketable zinc-copper concentrate. The Company recently drilled over 100

holes to determine the grade distribution within the tailings pond and, on return of assays, a grade profile of the pond will be developed. An engineering study is underway and a production decision will be made on completion of the study.

The Company has numerous drill ready exploration targets within easy trucking distance of the custom permitted Goldstream mill facility.



Exploring Ore Potential Within Goldstream Mine Tailings Pond Isopach Map



IBC's mineral properties in the Big Bend Metals Project include:

Rain Property

The property is located 45 kilometres south of the Company's Goldstream mill facility. Access to the property is via paved Highway 23 from Revelstoke. The focus of the 2,500 metre core drilling program will be to test certain geophysical anomalies discovered during an airborne magnetic and EM survey completed in 2006. The EM survey delineated several stratigraphic conductive horizons which are correlative with the Mine Section at the nearby Goldstream Mine.



Cottonbelt Property

IBC has received a NI 43-101 report prepared by Trygve Höy, Ph.D, P.Eng. on the property. The Cottonbelt Property has many similarities to classical, lead/zinc, Broken Hill-type deposits. Based on projections from the surface and mineralized intercepts from the 1996 historical drill program, the projected depth to the Cottonbelt Zone layer can be reasonably well estimated throughout the property. A two phase exploration program recommended by Mr. Höy will begin with a helicopter-borne magnetic gradiometry survey to locate the highly magnetic concentration of magnetite and sulphides in the hinge zone of the Mount Grace syncline. If the airborne survey identifies suitable targets, it will then be followed up by a core drilling program with drill holes to maximum depths of 1,000 metres.

Rift Property

The property is located approximately 25 kilometres north of the Highway 23 turnoff to the Goldstream mill. Previous drilling reported by EB Explorations intersected approximately 2 metres of 28% combined zinc and lead. A discovery showing in a creek approximately 350 metres southwest of the drill hole assayed 30% combined zinc and lead. The Company is planning to drill the Rift occurrence in 2007.

John Kowalchuk, PGeo is the Qualified Person for the above projects.



Storie Moly

Big Bend Metals
Projects

Barnes Creek

Venturex
Explorations_{inc}

LJ Property

Venturex
Explorations_{inc}

Tetasiari Gold
Properties

1506, Labrador

VBE 1, VBE 2

Formed in 2006, the Waterfront Mining Group is a dynamic combination of highly skilled geologists, engineers, and financial and investor relations specialists. With over 100 years of combined experience in the mining industry, our mandate is to engage in the acquisition and exploration of precious and base metal properties in North America.

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Forward-Looking Statements

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