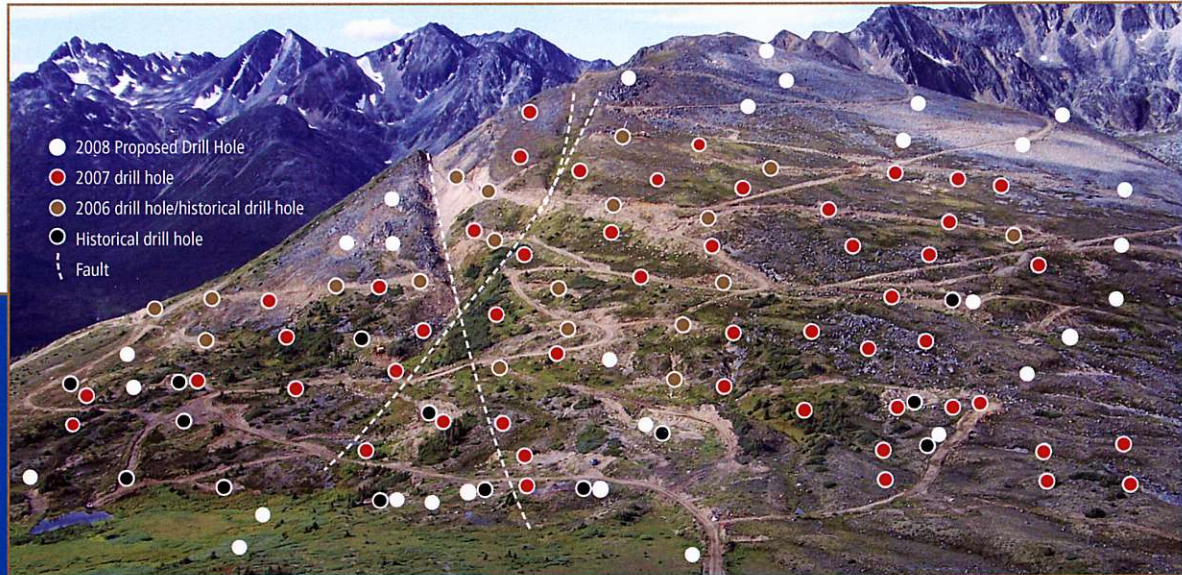




# Columbia Yukon Explorations Inc.

*Moving Forward Aggressively*



## Storie Moly Project

The Storie Moly Project is located near the former Cassiar mine townsite in northwest British Columbia, Canada. In 2007, the Company drilled 23,000 metres of core in order to upgrade the NI 43-101 inferred resource to indicate, measure and to test known mineralization along strike as well as structural and geophysical targets located south and north of the deposit. Significant mineralization of up to 777 feet grading 0.177 MoS<sub>2</sub> (DDH 45 2007) has been intersected. As of January 14, 2008, 27 of the 76 drill holes of the 2007 core drill program have been assayed. The Company is still awaiting the balance of the assay results, which are expected to be reported in the first quarter of 2008.

### Geology

The Storie molybdenum deposit is located within the felsic intrusive phases of a late Cretaceous stock near the eastern margin of the Cassiar Batholith. Intrusive phases include a coarse-grained megacrystic quartz monzonite containing zones of finer-grained porphyritic to equigranular quartz monzonite

with gradational contacts and quartz-feldspar porphyry dykes and stock. Mineralization occurs as sheet-like bodies gently dipping to the northwest. The control for the higher grade mineralization is the presence of shears parallel to the Crone Fault. The Storie molybdenum deposit represents a 150 to 200 metre thick mineralized zone within and above the Crone Fault. The Crone Fault is a major northeast trending fault which dips 45 to 60 degrees to the northwest. The molybdenite mineralized zone has been traced from surface down to at least



101.59 million tonnes grading 0.067% Mo (0.112 MoS<sub>2</sub>)

TSX – Venture Exchange Trading Symbol: CYU.V

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52 week high/low: \$0.39 to \$2.88  
As at January 14, 2008



336 metres in depth. The deposit is open along strike to the east and west and to depth. Molybdenite occurs as selvages along quartz and quartz-pyrite-bearing fractures, as smears or disseminations along fractures, and as disseminations mainly in quartz-feldspar porphyry dykes and stock.

#### Past 12 Month Performance

The Company's 2007 exploration drill program of 23,000 metres of core drilling was designed to infill the 2007 drill pattern and upgrade the NI 43-101 compatible inferred mineral resource to indicated and measured categories now underway. Watts, Griffis and McOuat, Consulting Geologists and Engineers of Toronto, Ontario have been commissioned to calculate a new indicated and measured resource in accordance with NI 43-101 standards.

#### 2007 Program

Watts Griffis and McOuat Limited prepared a NI 43-101 compliant Mineral Resource estimate for the Storie molybdenum deposit using 38 drill holes from drilling programs completed in 1979, 1980 and 2006. Using a cutoff of 0.035% Mo, a bulk rock density of 2.6 g/cm<sup>3</sup>, a maximum open pit mining depth of 325 metres and an assumed 1.5 to 1 waste to ore stripping ratio, the Storie deposit has been estimated to contain an Inferred Mineral Resource of 101.59 Mt grading 0.067% Mo.

The Storie Property has considerable exploration potential. The 2007 drill program of 23,000 metres was designed to upgrade the resource classification with infill drilling, to expand the size of the resource along strike, and to explore south and north of the deposit. An IP geophysical survey of approximately 58 line-kilometres was conducted over and around the deposit.

The 2007 drill program was completed on schedule and similar molybdenite mineralization is present to that encountered during the 2006 drilling program. The 2007 drilling program

has extended the mineralized zone 125 metres east and the zone remains open.

#### Metallurgical Testing

A large diameter core sample was taken from the deposit for metallurgical testing, to assess the potential for acid rock drainage and metal leaching and for comparison of grade between NQ and HQ core sizes. This information will be used in a scoping study. Dillon Consulting Limited of Richmond, B.C. has completed the second year of baseline environmental studies.

#### 2008 Drill Program

The Company plans to drill a minimum of 40,000 metres in 2008. With the cash on hand, the Company's 2008 exploration program is budgeted for \$10,000,000. The 2008 program is designed to significantly expand the current sizeable inferred resource and to continue infill drilling as recommended to upgrade the resource to an indicated or measured category.

The Company's Qualified Person is John Kowalchuk, PGeo.



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