

NEWS RELEASE

High Grade Gold Intersections Double Tonnage at Bob Deposit

TRADER RESOURCE CORP. (TRR) has completed three diamond drill holes in the area of the Bob gold deposit, one of ten known deposits on the Yellow Giant Property, Banks Island, B.C.

Trader's drill program has shown that the Bob deposit is open to expansion in all directions. A comparatively small amount of further drilling should prove the Bob deposit to be Western Canada's highest grade gold producer in the near term.

Ore reserves of the Bob deposit have been increased to 50,000 tons grading 1.17 ounces of gold. Reserves were calculated for Trader by International Geosystems Corporation and are given a 95% confidence level.

Assay results from the Bob deposit drill holes are:

Hole No.	Interval (feet)	Length (feet)	Gold (oz/ton)	Silver (oz/ton)
BI	269-302	33	.66	3.2
	292-302	10	1.92	6.9
B2	274-278	4	.39	N/A
B3	317-327	10	.27	N/A

Current ore reserves at Trader's Yellow Giant Project are now:

Deposit	Tons	Gold (oz/ton)	Ounces of gold per deposit
Kim (Bulk tonnage)	1,100,000	.072	79,200
Bob (Lode)	50,000	1.17	58,500
Discovery (Lode)	100,000	.46	46,000
Tel (Lode)	24,000	.91	21,800
	TOTAL OU	NCES OF GOLD RESERVE	ES <u>205,500</u>

Ore reserves of six other known deposits within the boundaries of Trader's large scale Yellow Giant Property require further drilling before reserves can be calculated accurately. Trader's surface exploration surveys have identified several significant gold targets which also require drill testing.

The project area is ideally situated for year round development. Drilling will be underway again as soon as Yorkton Securities Inc. completes the Company's flow-through financing.

This release has been prepared by the undersigned on behalf of the Board of Directors of the Company and the undersigned accepts responsibility for its contents.

ON BEHALF OF THE BOARD OF DIRECTORS OF TRADER RESOURCES CORP.

ROBERT A. DICKINSON President and Director

The Vancouver Stock Exchange has neither approved nor disapproved the contents of this release.

