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TSX-V: SIR

NR: SIR 2007-7

## Serengeti Drilling Extends Copper-Gold System on Kwanika Property

Vancouver, B.C., February 21, 2007 . . . Serengeti Resources Inc. (TSX-V: SIR) is pleased to report analytical results from the four remaining holes, K-06-6, 7, 8 and 10 drilled on its Kwanika property in November, 2006.

“We are very encouraged by these new results which confirm that the high-grade mineralization in hole K-06-9 we reported on January 9, 2007 lies within a large porphyry copper-gold system”, stated David Moore, President and CEO. “Drill hole K-06-10, which ended in mineralization, is particularly encouraging since it is located on the edge of the very strong, untested 650 metre wide induced polarization geophysical anomaly that may indicate similar mineralization to that intersected in hole K-06-9. Furthermore, two other holes, K-06-6 and 8 also ended in mineralization, indicating that the system remains open to depth and that deeper drilling will be required in the follow-up program scheduled to commence in early March. This drilling will focus on the immediate area of K-06-9 and will also test these exciting new targets.”

### Drill Holes K-06-6, 7, 8 and 10 Significant Assay Results

Hole	From (m)	To (m)	Interval (m)	Cu %	Au g/t	Ag g/t
<b>K-06-6</b>	33.1	209.4	176.3	0.22	0.14	0.8
	incl.56.4	62.4	6.0	0.37	0.26	1.1
	incl. 103.6	111.6	8.0	0.39	0.38	1.7
	incl.158.9	170.7	11.8	0.32	0.17	0.8
	incl. 188.0	194.0	6.0	0.35	0.23	1.7
<b>K-06-7</b>	122.8	188.5	65.7	0.09	0.04	0.7
<b>K-06-8</b>	175.9	233.8	57.9	0.15	0.12	0.2
	Incl. 226.0	233.8 EOH*	7.8	0.20	0.21	0.1
<b>K-06-10</b>	30.5	211.7	181.2	0.21	0.19	0.2
	incl. 30.5	50.5	20.0	0.25	0.29	0.6
	and 67.4	159.0	91.6	0.26	0.20	0.3
	and incl.132.3	159.0	26.7	0.35	0.21	0.5
	249.7	270.4 EOH*	20.7	0.22	0.16	0.1

\*End of Hole

Three of these holes (K-06-6, 7 and 8) plus one earlier hole (K-06-4) were drilled on a line 250 metres north of K-06-9 which intersected 0.69 % copper and 0.54 g/t gold over 111.1 metres within strongly altered monzonite (See News Release dated January 9, 2007). Hole K-06-6 returned an intercept of 0.22 % copper and 0.14 g/t gold over 176.3 metres including several higher grade intervals within strongly altered andesites that are interpreted to lie immediately above or adjacent to the mineralized monzonite which hosts the mineralization in K-06-9. Holes K-06-7 and 8 were drilled on the same section as K-06-6 and are interpreted as lying peripheral to the mineralized centre. Hole K-06-10 which was drilled 500 metres north of K-06-9 and on the eastern edge of a 650 metre wide induced polarization anomaly intersected altered microdiorite grading 0.21% copper and 0.19 g/t gold over 181.2 metres. A map showing the locations of these holes can be viewed on the Company's website at [www.serengetiresources.com](http://www.serengetiresources.com).

The Kwanika property is 100% owned by Serengeti and is located in the prolific Quesnel Trough, between the operating Kemess Mine and the Mt. Milligan development project, and is accessible by road from Ft. St. James B.C.

Sample analysis for the current program was completed at Global Discovery Lab in Vancouver, BC. A comprehensive quality assurance/quality control program including duplicate samples, blanks and standards formed part of the sampling protocol in addition to the laboratory's own quality assurance program. The field program was supervised by Markus Vanwermeskerken, P. Geo., who is a qualified person under the definition of National Instrument 43-101. The technical information in this news release has been prepared in accordance with Canadian regulatory requirements as set out in National Instrument 43-101, and reviewed by the Company's qualified persons, Myron Osatenko, P. Geo., Chief Geologist and David W. Moore, P. Geo., President and CEO of Serengeti Resources Inc.

Serengeti is a mineral exploration company managed by an experienced team of professionals with a solid track record of exploration success. The Company is focused on the discovery and development of copper-gold molybdenum deposits in British Columbia, especially in the highly prospective Quesnel Trough where it now controls 76,982 hectares in 14 separate claim blocks. Additional information on the Kwanika project can be found on Serengeti's website at [www.serengetiresources.com](http://www.serengetiresources.com)

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The TSX Venture Exchange has neither approved nor disapproved the contents of this news release