

930 11(?)

Welcome North active season

VANCOUVER — Welcome North Mines has acquired 50% working interest in a high-grade iron ore prospect about 125 miles north of Prince George, B.C. John Brock, president, reported at the annual meeting. Metallurgical results are awaited to determine the type of work to be undertaken. The company will be looking for a partner in this venture. Mr. Brock said:

Exploration expenditures of approximately \$1.1 million are to be made on properties in which the company has varying interests in the Yukon and Northwest Territories. These expenditures could be enlarged to about \$1.5 million if negotiations on certain other properties are completed.

Work for the 1976 season in the territories is to be commenced May 9, with drilling on the Vangorda lead-zinc-silver project financed by Getty Mining Pacific, wholly-owned subsidiary of Getty Oil, to start about mid-May.

Emphasis will be on drilling this year which will be conducted on 11 properties. Drilling will be carried out this year or next on the Nite copper prospect by Shell Canada in the Redstone area where Shell has staked a 120-mile block of 5,000 claims.

Agreement has been reached between the company and U.S. interests on the Keg, Ice and Horseshoe properties in the Godlin Lakes area. In this area Bethlehem Copper will be conducting further drilling on the Bear property on which drilling has indicated a potential of 8-10 million tons of 8% combined lead-zinc.

Welcome North plans to start late this year or early 1977 exploring for lead-zinc mineralization in western U.S.

Directors were re-elected.

In addition to test work, magnetic profiles & some mapping done.

fairly accessible in drilling & looking for partner to do additional work.

123° 20' W
55° 42' N
chiefly magnetite and hematite in chlorite schist, Cambrian or earlier, strata controlled; 2 zones, one ~ 200' above the other, thickness 50-150', strike length ~ 4000'

test work by Buzz Neale

selected bulk samples

Higher grade material

~ 30% Tot Fe

138 Ti

105 P

2 bulk spls.	1	2
Sol Fe	42.4	56.6
mag Fe	3	52.2

Concentrate.

Sol Fe 71.6

TiO₂ .11

SiO₂ .70

S .006

P₂O₅ .05

P .01

Arsenic .1