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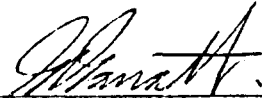
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News Release

October 26, 1987

The Company is pleased to announce that an agreement has been reached with Lornex Mining Corporation Ltd. whereby Lornex may earn a 51% interest in the company's Beekeeper claims. To earn its interest in the property, Lornex must expend \$300,000.00 by December 31, 1989. The first phase of drilling by Lornex is planned to commence around the end of October of this year.

The Beekeeper claims lie in the Quesnel Trough, near Horsefly, B.C., and are underlain by Taktla volcanic and related intrusive rocks. The drill program will be focused on a geophysical anomaly within which elevated values in gold and mercury have been obtained.



Glen L. Garratt, Vice President

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