

675772
Tulameen 92H/10

19 pages

5000 - copies
- 1000

Speed
essential

CONTENTS

1) Background

- Tulameen Area BC
 - history and labour
- Platinum
 - history, market today, future
- Tiffany
 - principals
 - company holdings
 - share capitalization

1000 left hand
+ env.

1000 business centers

IRON

2) Description of platinum properties

- Loadstone Mountain Property
 - Loadstone 1-3
- Britton Creek Property
 - D1-3, R1-3

3) Update

- ✓ Promotion
- Current activity

X

HISTORY OF THE TULAMEEN AREA AND THE SIMILKAMEEN MINING DISTRICT

Activity in the Tulameen first began in 1860 when placer gold was discovered in the Similkameen River by gold seekers arriving from California. Following these early pioneers was a steady stream of prospectors and labourers. The towns of Tulameen and Coalmont were quickly formed and developed. The gold rush was on.

Platinum was immediately recognized as occurring with the gold but had no real use and was therefore discarded or sold for less than \$0.40 per ounce. The first major strike was in 1885 when a rich gold placer deposit was found in the gravels of Granite Creek, a tributary of the Tulameen, 12 miles north of where it joins the Similkameen. High activity in the area continued in subsequent years. Interest in platinum began to grow as increased demand made it moderately profitable to mine. Platinum/gold ratios as high as 1:3 were found at Eagle Creek, 14 miles north of Granite Creek. More and more prospectors began to look and find platinum in all drainage areas of the Tulameen. By 1891 the Similkameen Mining District became known as the most significant platinum producing area in North America.

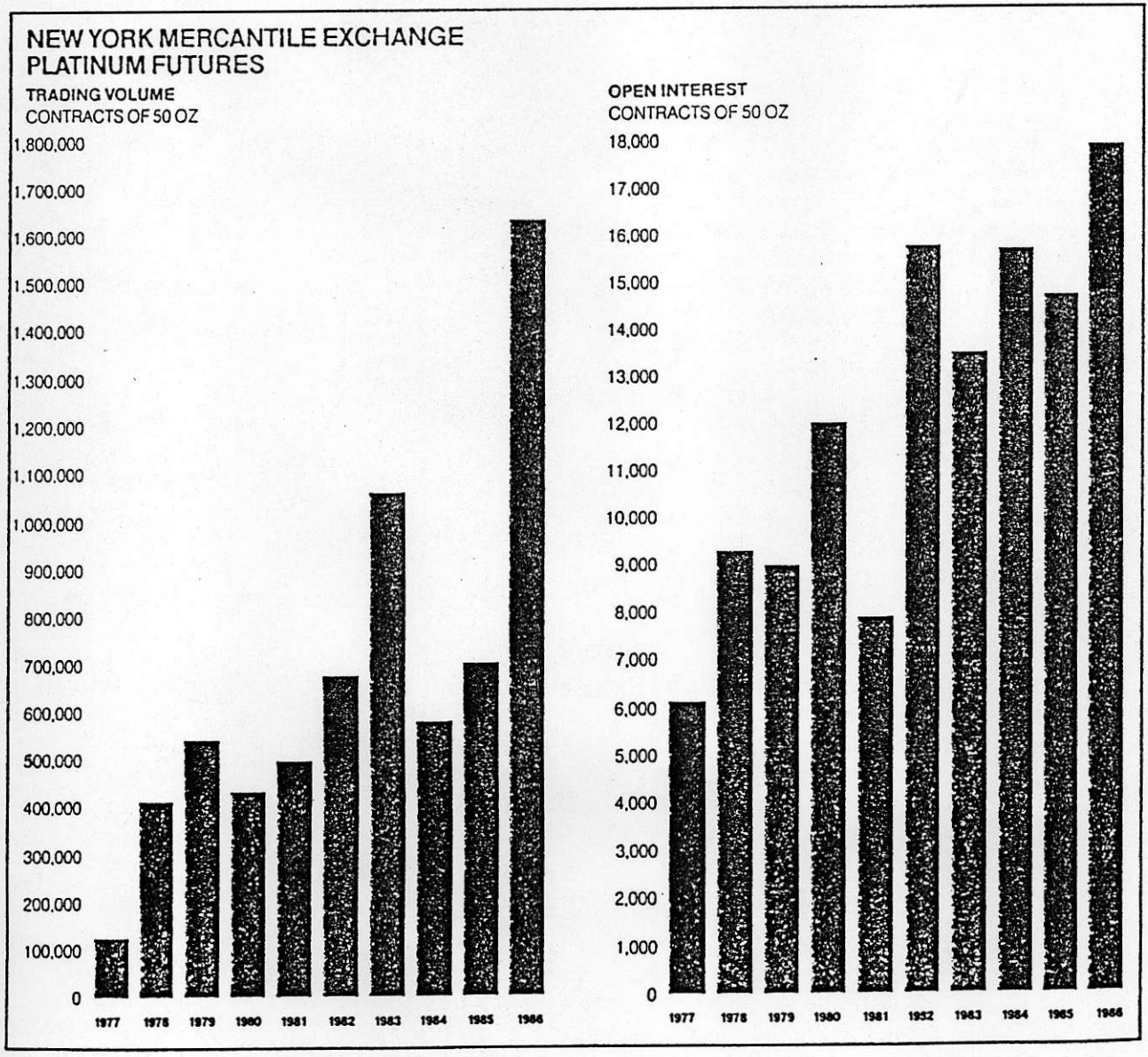
In the year 1900, Professor J.F. Kemp arrived to study the geology of platinum. His work published in a bulletin for the US Geological Survey (Bulletin number 193) is considered the most complete work on the subject. Professor Kemp's conclusion as to the source of the platinum of the placers is that it was derived from the belt of peridotite and pyroxenite which stretches across the district from Lodestone Mountain to Grasshopper Mountain.

John Marks found good values at the foot of Olivine Mountain in 1927 and continued to work the area successfully for six to seven years. Turning this claim into a large scale operation was badly hampered by shortage of water and thus was eventually abandoned completely. 1939 saw Fred Keeling of Quilchena working the same area with moderate success. He found flat, well worn flaky gold from 1/16 to 1/8 inch across.

Todate, platinum has been found in many areas of the Tulameen. The high demand and high price per ounce of platinum has fueled new searches and new mining efforts. Tiffany now owns the better part of Lodestone Mountain and six claims in the area where Britton Creek meets the Tulameen River. Both areas have extremely high potential for a successfull commercial project. Tiffany Resources is committed to installing the first major platinum mining operation in North America.

Platinum, at one time regarded by gold seekers as a nuisance, is today one of the most valuable and sought after of the precious metals. This was brought on by the twentieth century's unheard of advances in the fields of communication, transportation, and power. Industry was forced to turn to the platinum group metals for their ability to withstand high temperatures and disintegrating atmosphere, and to perform under conditions of great stress.

Reproduced (color)



WHY PLATINUM?

The search for precious metals and minerals has and will always have an important role in the history of mankind. No one can dispute that the search for the 'pot of gold' has led to the exploration and development of a large portion of the world's surface. By far the majority of the effort has been spent on what had come to be known as the 'King and Queen' of the noble metals, gold and silver. Today there is a 'new royalty'. Today we search for Platinum

(color)

Reproduced & reduced.

PLATINUM DEMAND BY APPLICATION

Western World Total	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986
	'000 oz									
Autocatalyst	455	630	900	680	640	645	615	795	910	1,050
Chemical	380	340	345	260	250	260	245	260	225	195
Electrical	280	200	240	210	185	170	175	190	200	180
Glass	110	190	250	140	100	85	105	140	140	90
Investment	-	-	-	-	-	45	90	170	260	450
Jewellery	1,050	985	765	560	755	765	715	775	810	855
Petroleum	120	170	160	130	140	65	20	15	15	25
Other	255	185	190	350	360	285	215	285	270	5
TOTALS	2,650	2,700	2,850	2,330	2,430	2,320	2,180	2,630	2,830	2,850

31%
16%
30%

Japan

Autocatalyst	80	180	200	210	190	170	170	170	210	250
Chemical	10	10	10	10	10	10	10	15	15	15
Electrical	15	15	15	15	15	20	20	30	40	45
Glass	30	40	40	40	50	45	60	75	60	30
Investment	-	-	-	-	-	-	5	15	35	35
Jewellery	840	835	590	440	625	620	560	625	675	740
Petroleum	20	15	10	15	15	15	15	20	15	-
Other	105	75	55	210	245	170	110	190	200	(105)
TOTALS	1,100	1,170	920	940	1,150	1,050	950	1,140	1,250	1,010

North America

Autocatalyst	355	430	670	440	430	455	420	590	630	660
Chemical	90	140	130	115	50	80	100	100	75	65
Electrical	95	100	135	145	70	70	90	95	80	65
Glass	65	100	100	50	20	10	15	30	40	25
Investment	-	-	-	-	-	40	40	30	130	300
Jewellery	15	20	15	15	15	15	15	15	15	15
Petroleum	80	105	195	140	55	20	15	15	10	10
Other	90	75	95	75	60	20	25	35	30	50
TOTALS	790	960	1,340	980	700	710	720	910	1,010	1,190

Rest of Western World Including Europe

Autocatalyst	20	20	30	30	20	20	25	35	70	140
Chemical	280	190	205	135	190	170	135	145	135	115
Electrical	170	85	90	50	100	80	65	65	80	70
Glass	15	50	110	50	30	30	30	35	40	35
Investment	-	-	-	-	-	5	45	125	95	115
Jewellery	195	140	160	105	115	130	140	135	120	100
Petroleum	20	50	(45)	(25)	70	30	(10)	(20)	(10)	15
Other	60	35	40	65	55	95	80	60	40	60
TOTALS	760	570	590	410	580	560	510	580	570	650

SUMMARY OF MAIN EVENTS OF 1986

- * Autocatalyst demand for platinum exceeded 1 million oz for the first time. Growth in demand was particularly marked in Western Europe.

- * Sales of small platinum bars, coins and medallions to private investors expanded by over 70 percent. The investment sector's contribution to total demand for platinum rose to 16 percent from 9 percent in 1985, Demand was especially strong in North America.

- * In Japan, consumption of platinum in the jewellery industry was at its highest since 1978, and accounted for 25 percent of total western world demand. A significant part of jewellery sector demand was satisfied from recycled metal.

- * The markets for platinum and rhodium were very volatile in the latter part of the year. The average spot price for platinum was \$170 per oz higher than in 1985. The rhodium price reached an all-time high of over \$1400 per oz in September.

- * Platinum futures trading in New York and Tokyo broke all records.


THE TIFFANY TEAM

William B. Warke - president

Born in Blaimore, Alberta in 1926, Mr. Warke went through the Commerce and Business Administration program at the University of British Columbia, after which he worked in the construction industry for over 8 years. He obtained his real estate license in 1963 and then went on to found his own real estate company which is still active today. For the last 20 years, Mr. Warke has been actively involved in the mining business. He became an investor first and later a participant. Upon purchasing Cima Resources Ltd., he brought two copper mines into profitable production in Chile, South America. He also brought into production the Mt. Hundere deposit in the Yukon, which is now undergoing further development by Canamax. In 1979, Bill funded and founded the Risby Tungsten Mine. In July 1984, he was appointed president of Tiffany Resources Inc. and continued his active and successful trend by accepting the presidency of Rampart Resources Ld. in February, 1985. Bill has been very successful in what has turned out to be his life profession and is the main guiding force behind Tiffany Resources Inc.

Orval E. Gillespie - director

Born in Ontario, Orval has been actively involved in every aspect of the mining industry for all of his working life. He is President of David Minerals Ltd., Carolin Mines Ltd. and Lintex Mineral Ltd. Well known in the BC mining industry, Mr. Gillespie was instrumental in putting the Carolin Mines Ltd. deposit into production in July, 1982. Orval brings many years of diversified and valuable Mining industry experience to the Board of Directors.



David Petersen - director

David was born in Cape Town, South Africa in 1931. He graduated from Diocesan Collegiate in 1948. In 1958, he was awarded his B.Sc. in Mining Engineering and his B.Sc in Mining Geology in 1964. In 1963 after completing his studies at Witwatersrand University, he emigrated to Canada and received Canadian Citizenship. David has been registered with the Province of British Columbia as a Professional Engineer since 1965. David has worked with numerous companies, namely, Julian Mining Company, Placer Developments Ltd., Rio Algom Exploration Inc., Intermico Machinery Corp., and Daiwa Engineering Ltd. Presently, David is the Senior Geologist at Western Canadian Ltd. He has overseen producing mines and exploration teams of all sizes around the world. He was nominated to the Board of Directors of Tiffany Resources Inc. in May, 1985 and was duly elected in November by the shareholders. Mr. Petersen has proven to be a definite asset for the Company, bringing with him his many years of diversified experience.

Grant Herrington - director

Grant was born in Saskatchewan and graduated from the Vaughan Road Collegiate in 1943. He attended the University of Toronto, majoring in French, and the University of Waterloo where he took Marketing. Grant has been the manager of Sales and Promotion for Rothmans of Pall Mall since 1957. He was elected to the Board of Directors in July, 1985. Mr. Herrington brings with him, many years of Public Relations experience.

TIFFANY HOLDINGS

1) Oil and Gas Interests

Name Location Interest (%)

Church #1 Kingfisher County, Oklahoma 6.25
Vail #1 Kingfisher County, Oklahoma 6.25
Parker #1 Garfield County, Oklahoma 6.25
Mitchel "A" #1 Kingfisher County, Oklahoma 25.00
Cat #2 Baine County, Oklahoma 1.56

2) Mineral Properties

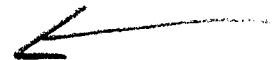
Name Location Claims Status

Snow Property Reindeer Mining District S103110 owned
La Ronge, Saskatchewan

Texada Isl. Nanaimo Mining Division MEL #1 owned
MEL #2 owned
MEL #3 owned
MEL #4 owned
MEL #6 owned

Loadstone Similkameen Mining Division LOADSTONE #1 optioned
LOADSTONE #2 optioned
LOADSTONE #3 optioned

Britton Creek Similkameen Mining Division D1-3 owned
R1-3 owned
PML LEASE owned

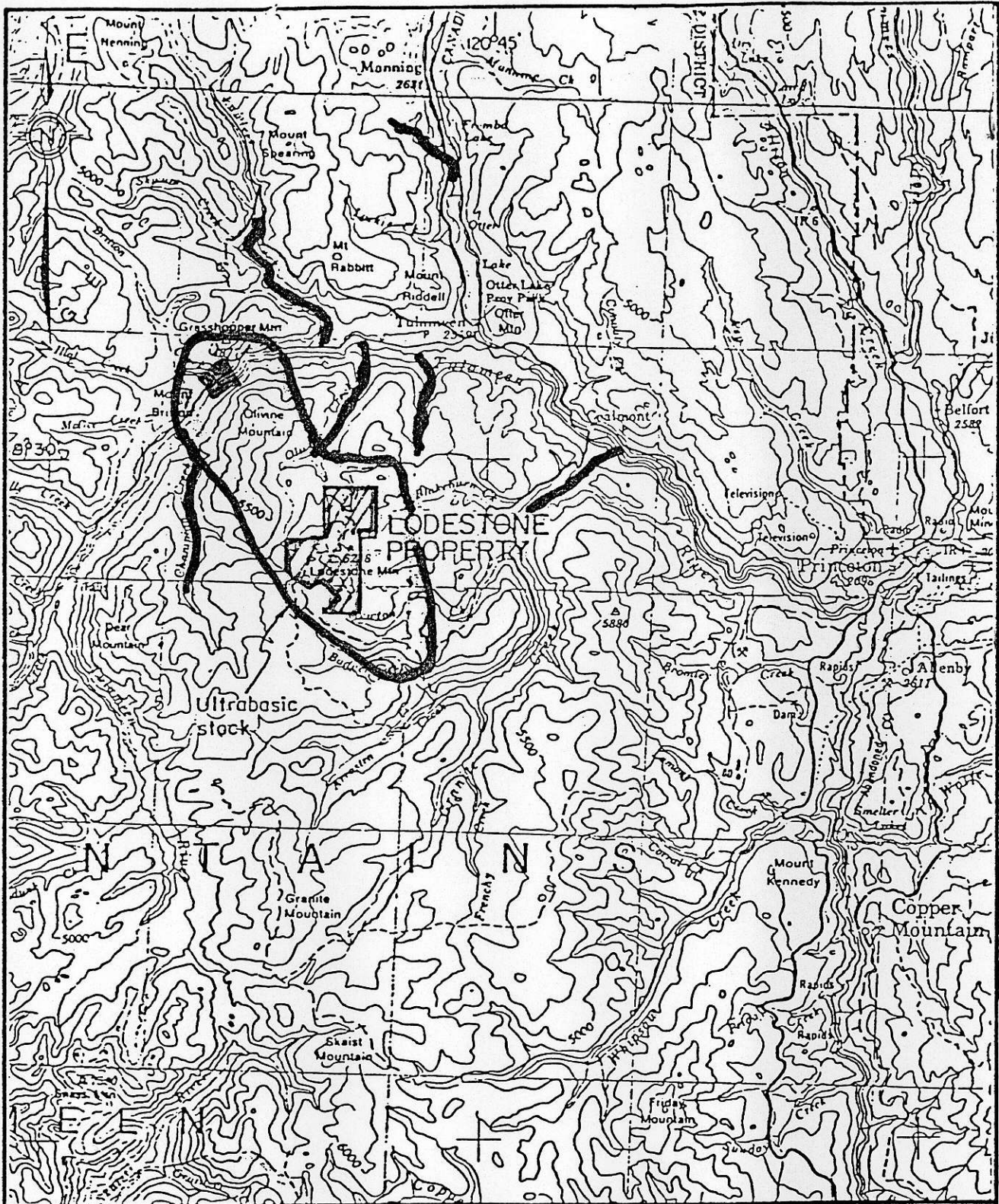


SHARE CAPITALIZATION


- a) Authorized -
 22,000,000 common voting shares without par value
 3,000,000 Class B non-voting convertible shares
 without par value

- b) Issued and fully paid -

	Number -----	Amount (\$) -----
Common voting shares		
Balance, January 31, 1986	2,633,993	849,485
Issued during the year		
For cash	999,999	150,000
In settlement of debt	788,242	118,086
	-----	-----
Balance, January 31, 1987	4,422,234	1,117,571
Class B non-voting shares		
Balance, January 31 1986 & 1987	11,600	11,600
	-----	-----
	4,433,834	1,129,171
	=====	=====
	-----	-----



Legend

 Platinum Producing Creeks

*Reproduced
for corral hills*

IMPERIAL METALS CORPORATION

LODESTONE PROPERTY

FIGURE 4

N.T.S. 92H

**PLATINUM
PRODUCING CREEKS**

Km 5 0 5 10 Km

SCALE: 1: 250 000
DATE: MAY 1984

GEOLOGIST: I. R. CORVALAN
DRAWN BY: R. M.

5
Reproduced
a cover
Hilites

LODESTONE 3
4N x 4E

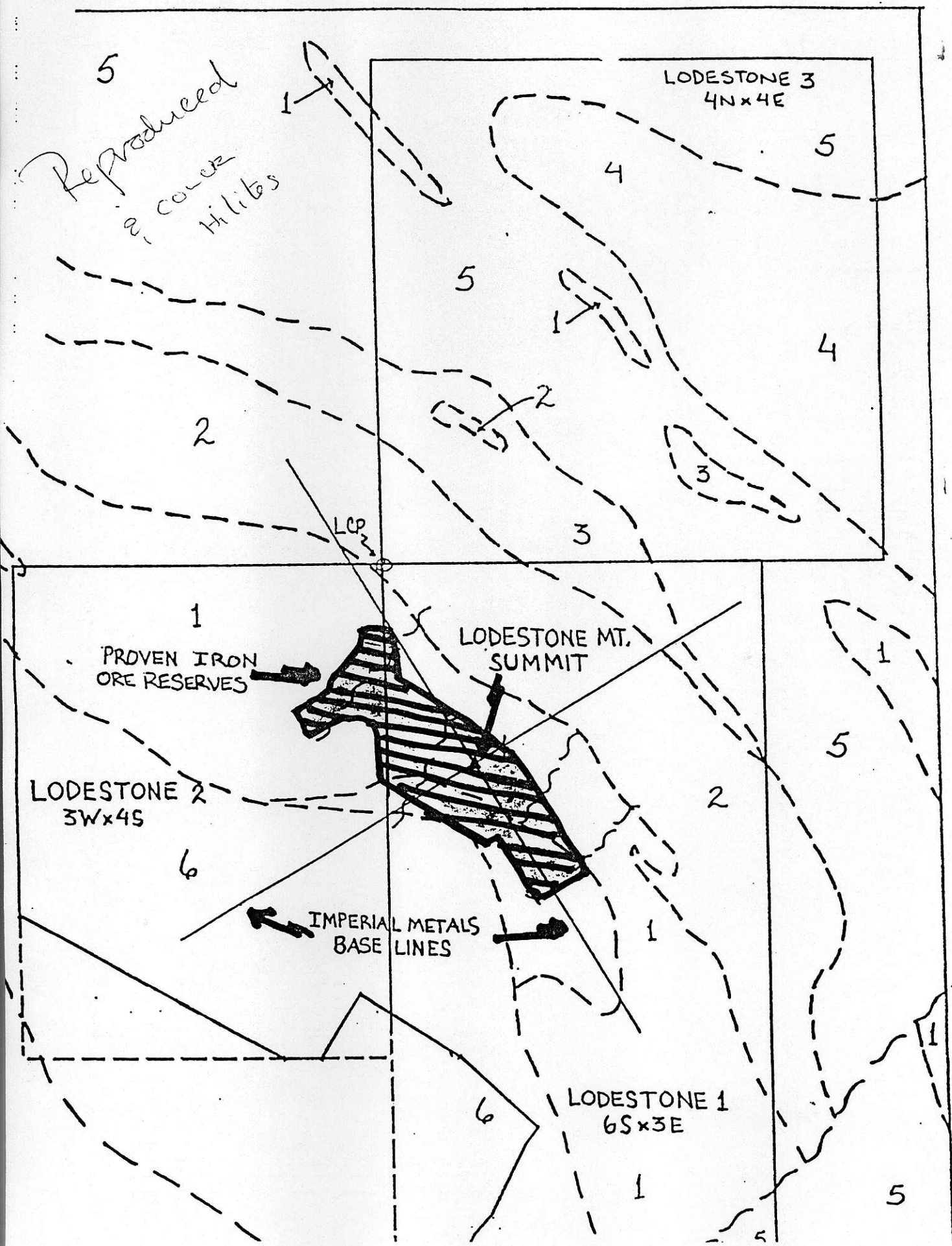
LODESTONE MT.
SUMMIT

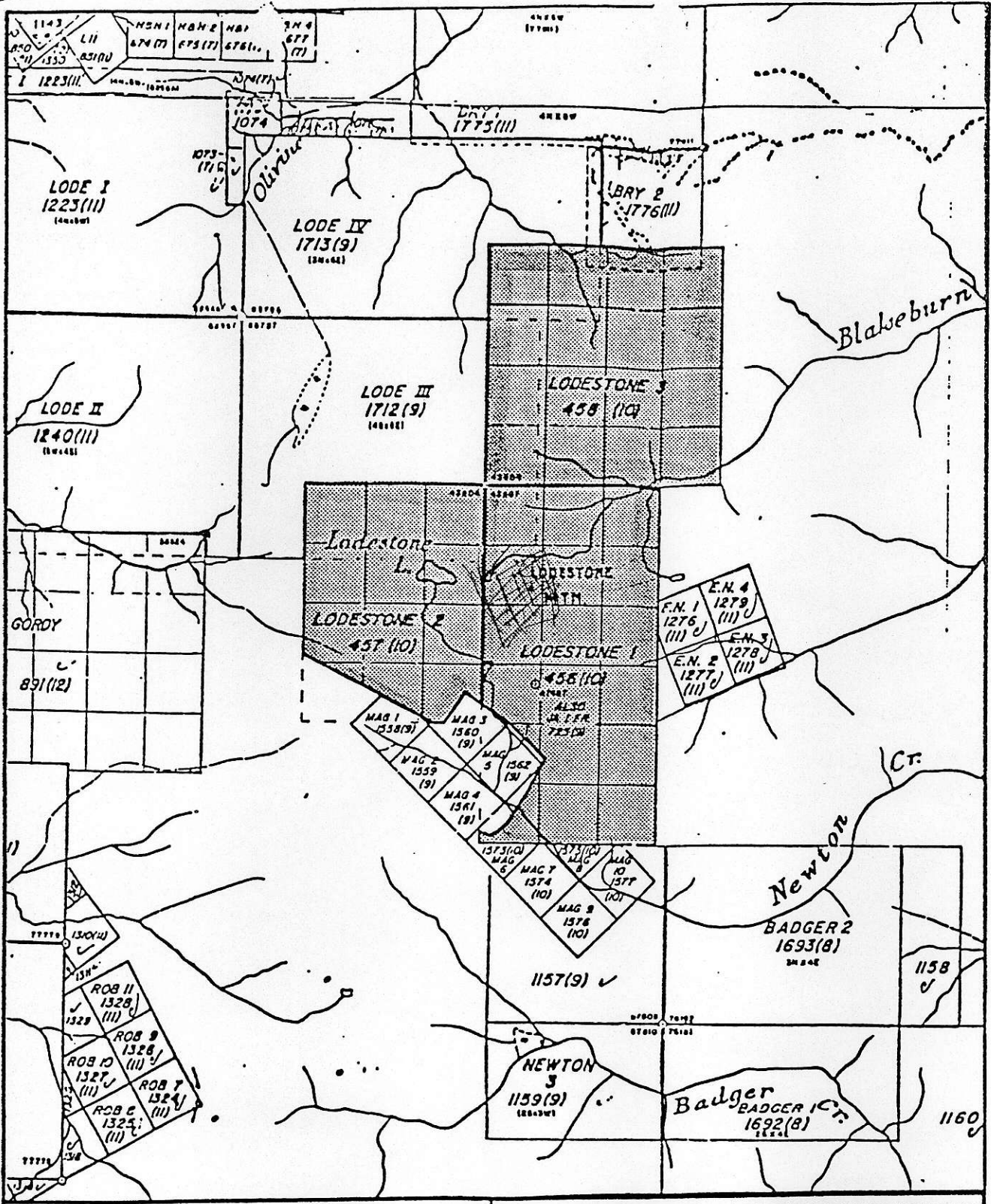
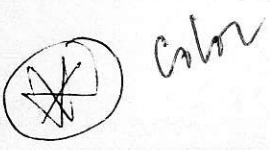
1
PROVEN IRON
ORE RESERVES

LODESTONE 2
3W x 4S

IMPERIAL METALS
BASE LINES

LODESTONE 1
6S x 3E





3
16
12
34
30
31 unit
175
net.

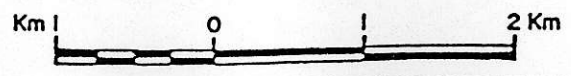
LEGEND

IMPERIAL METALS CLAIM BLOCK

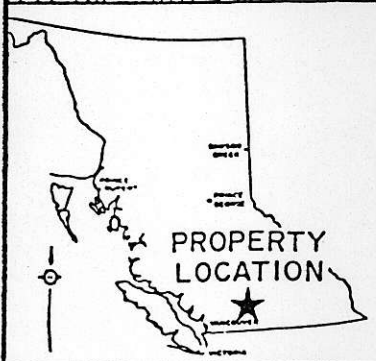
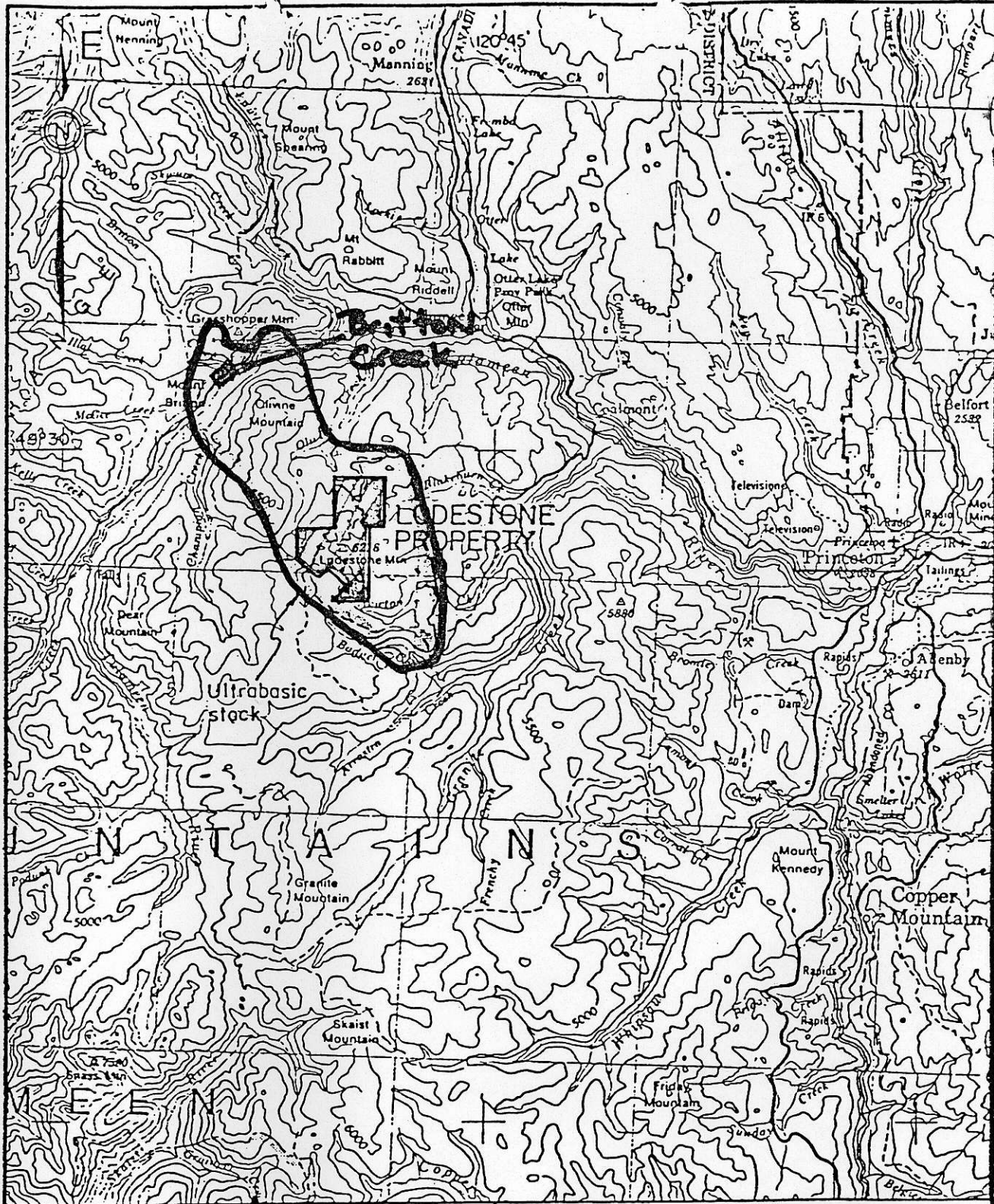
IMPERIAL METALS CORPORATION
LODESTONE PROPERTY

FIGURE 2 N.T.S. 92H/ 7W

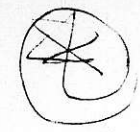
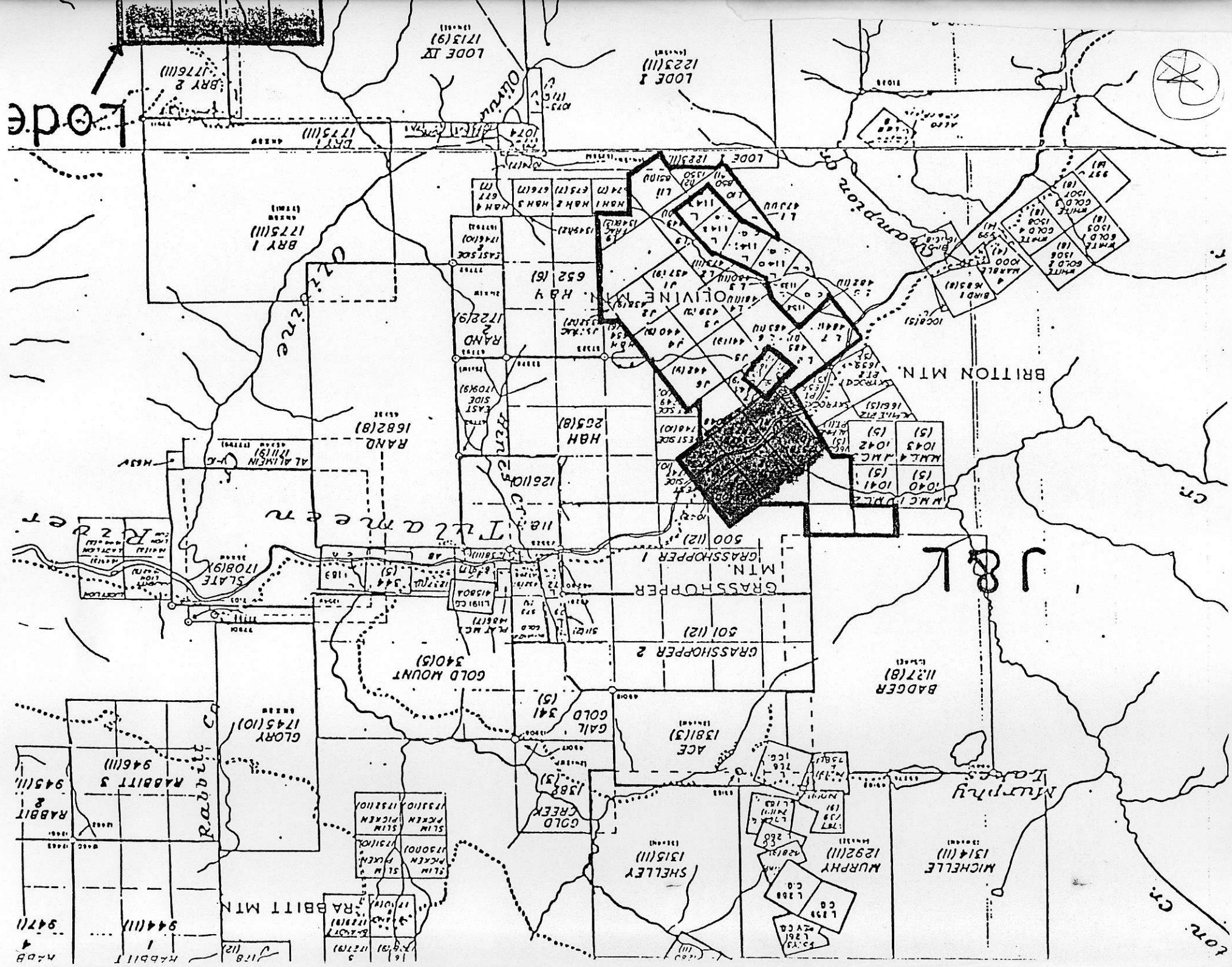
CLAIM MAP



color



IMPERIAL METALS CORPORATION	
LODESTONE PROPERTY	
FIGURE I	N.T.S. 92H
LOCATION MAP	
SCALE: 1:250000	GEOLOGIST: S.P. QUIN, B.Sc.
DATE: JANUARY 1984	DRAWN BY: S. HAWORTH



Lode

BRY 2
1776(III)

LODE IX
1713(9)

LODE I
1223(III)

BRY 1
1775(III)

652(16)
K.N. HAY

BRITTON MTN.

RAND
1682(8)

HAN
205(8)

M.C. JONES
1040 1041
1042 1043
1044 1045

J&L

GRASSHOPPER 1
500(12)

GRASSHOPPER 2
501(12)

BADGER
1127(8)

GOLD MOUNT
340(5)

GAL
341(5)

ACE
1381(3)

GOLD CREEK
1388(5)

SHELEY
1315(III)

MURPHY
1292(III)

MICHILLE
1314(III)

RABBIT 5
946(III)

RABBIT 2
945(III)

RABBIT 1
944(III)

RABBIT 8
947(III)

RABBIT MTN.
1178(12)

RABBIT 3
1750(1)

RABBIT 4
1751(1)

Cotton Cr.

photocopied

ACME ANALYTICAL LABORATORIES LTD.
852 E. HASTINGS ST. VANCOUVER B.C. V6A 1R6
PHONE 253-3158 TELEX 04-53124

DATE RECEIVED: APR 2 1984

DATE REPORT MAILED: *Apr. 3/84*

GEOCHEMICAL ICP ANALYSIS

A .500 GRAM OF SAMPLE DIGESTED WITH 3ML OF 3-1-3 OF HCL-HNO3-H2O AT 95 DEG. OF WATER BATH FOR ONE HOUR.
DILUTED TO 10 ML WITH WATER. PARTIAL LEACHED FOR MN.FE.CA.P.CR.MG.BA.TI.B.AL.NA.K.W.SI.ZR.CE.SN.Y.NB AND TA
AU DETECTION LIMIT 3 PPM SAMPLE TYPE: ROCK CHIPS

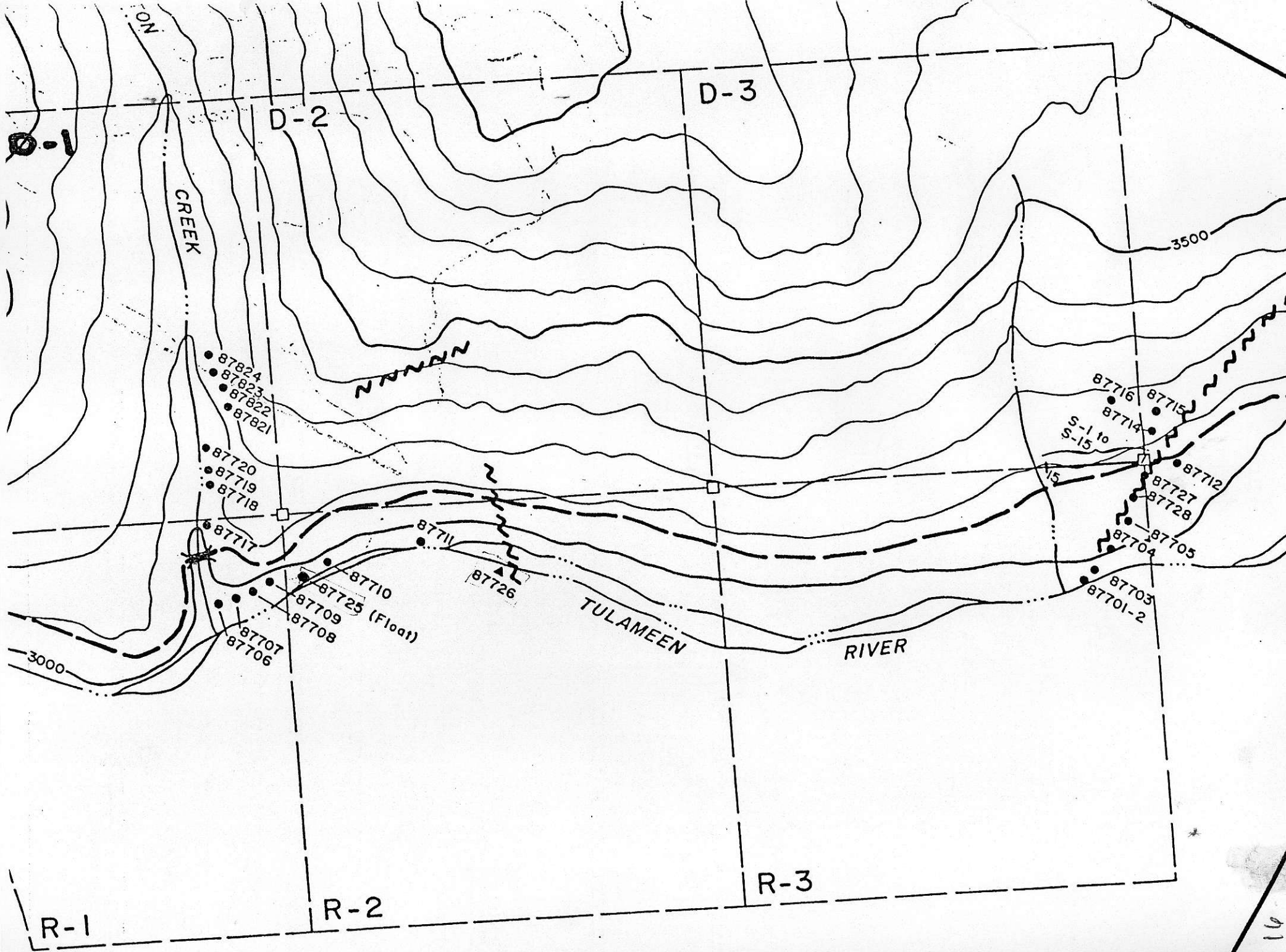
ASSAYER: *D. Toye* DEAN TOYE. CERTIFIED B.C. ASSAYER

IMPERIAL METALS FILE # 84-0465

PAGE 1

SAMPLE#	CU PPM	AG PPM	CR PPM	AU** PPB	PT** PPB
87701	6748	11.8	12	23	2
87702	874	1.3	58	6	2
87703	1821	3.2	7	18	2
87704	57	.9	6	5	2
87705	15	.1	49	1	145
87706	276	.3	72	1	18
87707	89	.2	109	2	160
87708	237	.1	119	1	43
87709	84	.2	99	1	17
87710	11	.1	45	1	68
87711	5	.1	69	1	150
87712	101	6.2	22	78	2
87713	27	.7	3	18	12
87715	126	.2	1	13	2
87716	71	.1	63	4	2
87717	569	.8	223	6	120
87718	16	.1	35	2	340
87719	49	.1	254	2	110
87720	6	.1	32	1	2
87721	70	.3	138	2	55
87722	20	.1	188	1	2
87723	4	.2	28	1	2
87724	5	.1	341	1	2
87725	13	.1	213	4	62000
87726	19	.6	491	4100	31000
87727	10	.6	78	28	2
87728	20	2.6	271	52	2
STD A-1/FA-AU	31	.3	74	53	-

Suggest Co, Ni, V analysis



photocopied

Bondar-Clegg & Company Ltd.
130 Pemberton Ave.
North Vancouver, B.C.
Canada V7P 2R3
Phone: (604) 983-0681
Telex: 04-152667



Geochemical
Lab Report

REPORT: 126-1126

PROJECT: 120

PAGE 1

SAMPLE NUMBER	ELEMENT UNITS	Cr PPM	Pt PPB	Pd PPB	SAMPLE TYPE
R2 R 01328		3950	<50	<5	3.0m chip
R2 R 01329		3200	50	<5	3.0m chip
R2 R 01330		5300	150	<5	1.0m chip
R2 R 01331	> 2%	>20000	430	.012oz <5	selected grab of trench
R2 R 01332		6700	75	<5	selected grab
R2 R 07631		4600	100	<5	4.0m chip
R2 R 07632		3900	50	<5	5.0m chip
R2 R 07633		4500	90	<5	2.0m chip
R2 R 07634		>20000	320	.009oz <5	2.0m chip
R2 R 07635		6300	160	<5	2.5m chip
R2 R 07636		3750	<50	<5	1.5m chip
R2 R 07637		6700	110	<5	selected grab of trench
R2 R 07638		>20000	60	<5	selected grab of trench
R2 R 07639		>20000	2150	.063oz <5	grab of float boulder
R2 R 07640		4600	50	<5	1.8m chip
R2 R 07641		1460	<50	<5	grab in shear zone
R2 R 07642		>20000	100	<5	selected grab of trench
R2 R 10570		5200	175	<5	0.5m chip
R2 R 10571		3800	210	<5	1.0m chip
R2 R 10572		3600	100	<5	selected grab
R2 R 10573		>20000	4400	.128oz <15	0.5m chip
R2 R 10574		6700	530	<5	selected grab
R2 R 10575		8600	150	<5	selected grab
R2 R 10576		3100	<50	<5	selected grab of breccia zone

TIFFANY TODAY

At present, both the Lodestone and Britton Creek properties are seeing high activity as sampling, mapping and line cutting are underway. Initial results have been excellent and Tiffany Resources expects continued good fortune. The properties will continue to be worked on with stage 1 drill targets to be the next step.

Tiffany Resources has appointed Mr. Steven Schwartz as director of Public Relations. Mr. Schwartz intends to see that the available information and assay results are quickly passed on to the investors. In addition, company information will be made available to the general public and large corporate investors through the Public Relations office. A new full set of promotional materials will be available shortly.

All inquires should be directed to Mr. Steven Schwartz at Tiffany's head office. (604) 682-7407

(X) one sheet

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