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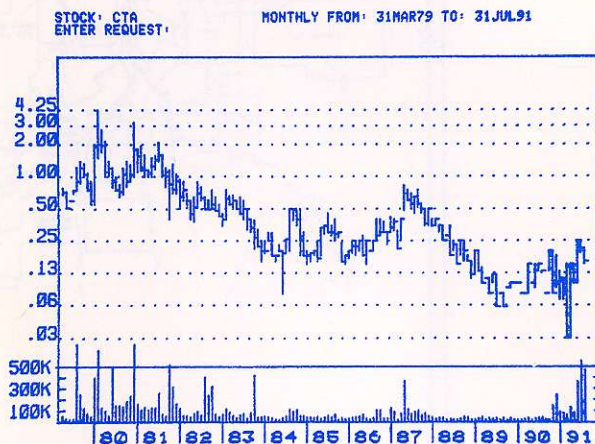
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PERFORMANCE CHARTS



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AMAZON
PETROLEUM
CORP.

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WAYSIDE MINE

Bridge River
Mining Camp
Goldbridge
British Columbia

VSE • CTA

CARPENTER
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**AMAZON PETROLEUM CORP.
CARPENTER LAKE RESOURCES
WAYSIDE MINING PROJECT**

The Amazon/Carpenter Lake Wayside property is located 8 miles north of Bralorne, B.C. in the Lillooet Mining District. The property comprises 46 mineral claims totalling 74 units, with a total of approximately 4500 acres.

The property is part of a recognized mining camp. There are no particular environmental, political, or regulatory problems which would adversely affect mineral exploration or development.

In order to assess the merits of the Wayside Property, Reliance Geological Services was retained to visit the property. Reliance is a professional geological firm which has completed projects for many successful VSE-listed companies, including Continental Gold, Pacific Sentinel, Covenant, Taseko Mines, Gulf International, Teck and Placer Dome.

Their field work was undertaken for the purpose of evaluating and confirming data from previous exploration programs to plan further exploration. A technical report has been prepared to describe the property, the regional and property geology, and exploration activities in the general area.

This report includes a compilation of information from previous work programs, based on published and unpublished literature, complemented by a description of the 1991 exploration program. Recommendations and budgets for further work are outlined. Details are available at the companies' office.

Management's opinion of the quality of the Wayside Property has now been confirmed by professional geological assessment.

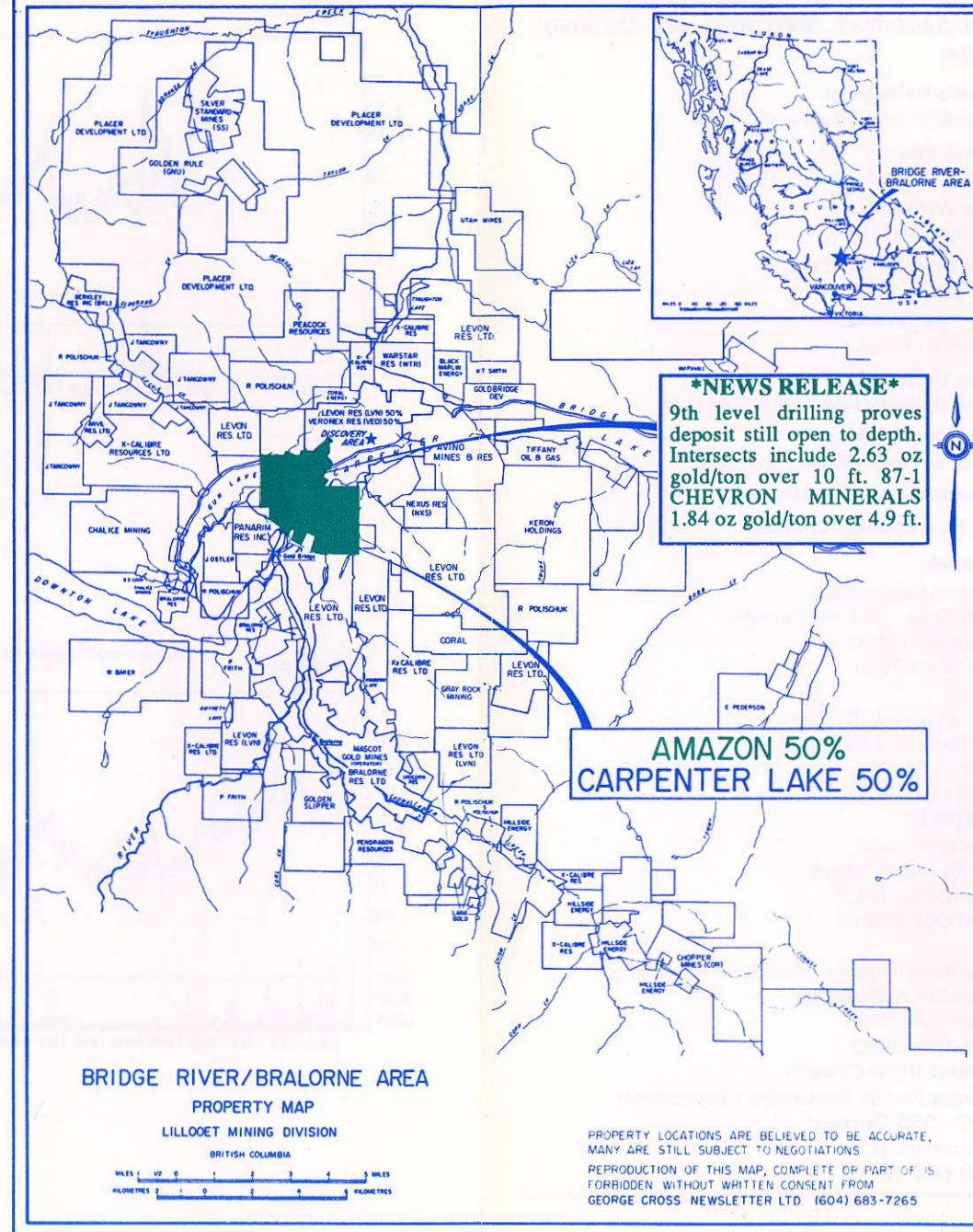
Therefore the principal objective of both Amazon and Carpenter Lake is to develop the Wayside Property into a profitable producer.

There is a renewed interest in the Bralorne Mining Camp, which is historically the most prolific in total gold production in British Columbia (a total of more than 4.5 million ounces).

A technical analysis of Amazon's and Carpenter Lake's share performance indicates that the present situation is very favorable for a significant increase in share prices.

While over \$6 million has been spent on the Wayside property, both companies have relatively few shares issued and outstanding.

**AMAZON PETROLEUM CORPORATION (AMZ-V) 50%
CARPENTER LAKE RESOURCES LTD. (CTA-V) 50%
DRILL PROGRAM MAKING A NEW BRITISH COLUMBIA MINE**



To date five main exploration targets have been identified on the Wayside Property:

Wayside Mine

The similarities between the Wayside vein and Bralorne-Pioneer veins indicate that gold mineralization at Wayside has good down dip (depth) potential.

Areas recommended for further investigation for mineable ore reserves include:

- Under the 9th (lowest) level where surface drilling has proven the deposit is still open to depth. Intersections include 2.63 oz gold/ton over 10 feet (3 meters) and 1.84 oz gold/ton over 4.9 feet.
- Between the 7th and 9th levels, grab sampling has yielded results up to 3.23 oz gold/ton, while chip sampling has ranged from .4 to .5 gold/ton across 4 feet.
- The main vein, which was becoming wider and richer at depth, ends suddenly just below the 5th level. Faulting appears to have displaced the vein by possibly 165 feet. Drilling is recommended to detect its continuation.
- Old reports advised that the #4 adit was driven 1700 feet to intercept a rich vein found on the surface. The other adits were never extended that distance, so the vein has never been delineated.

Commodore and 3T Veins

Previous trench sampling outlined results up to 9.1 oz gold/ton over 10 inches. Diamond drilling has intersected 19.61 oz gold/ton over 3 feet and .95 oz gold/ton over 7 ft. Duplicate holes have intersected up to .695 oz gold/ton over 7 feet.

South Side of Carpenter Lake

Recommended work is intended to verify previous geophysical results identifying significant conductors which may be the southwest extension of the main Wayside system.

Massive Sulphide Zone

Diamond drilling on a volcanogenic massive sulphide system has intersected various copper-zinc bearing horizons, which are to be further explored. Pyrite and massive sulphide stringers were scattered throughout the drill core from this zone.

Two-Bob Zone

The showing is a 20 foot wide dyke, with a possible surface extension of more than 1 kilometre. Diamond drilling has intersected up to .117 oz gold/ton over 4.3 feet. Further work has been recommended on this very favorable exploration target.