

Symbol: MML (V.S.E.)

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June 14, 1991

PROGRESS REPORT

Re: The Maskam Property adjoining the west side of Afton Mine in the Kamloops, B.C. area.

A diamond drilling program to test the following anomaly will be underway before the end of June 1991.

A recent detailed geophysical and soil sampling survey carried out in the vicinity of the January diamond drill hole 91-2 has outlined an east-west V.L.F. E.M. Anomaly of 450 meters (1475 ft.) long and 80 meters (260 ft.) across. The anomaly also correlates with an induced polarization low resistivity anomaly.

The center of this new zone of interest is located 120 meters (390 ft.) south of D.D.H 91-2. This drill hole cut a zone of hydrothermal alteration, but did not return any commercial values.

The geophysical anomaly has been soil sampled at 10 meter intervals by crossing the zone in the north-south direction. The results have outlined an east-west copper and gold geochem anomaly, correlating with the geophysical results. The gold geochem anomaly is 400 meters (1310 ft.) long with values up to 100 ppb., and appears to correlate with the copper values.

This anomaly is in an east-west direction and is located due west of Afton's pit at approximately 3.8 km. (2.4 miles) from the center of the pit.

The host rock exposed in the vicinity is made up of rusty bleached carbonacious rocks with calcite, silica and quartz. These rocks have been brecciated and rehealed, the visible exposure is approximately 700 meters (2300 ft.) by 700 meters (2300 ft.) suggesting a large hydrothermal system. These types of hot spring systems are generally known for their high gold content.

ON BEHALF OF THE BOARD OF DIRECTORS:

Charles Boitard, President

The Vancouver Stock Exchange has neither approved nor disapproved the information contained herein.

