

NEW GOLD INC.

SUMMARY OF PRESS RELEASES

(For further details on these releases please go to our website at www.newgoldinc.com or www.sedar.com)

New Director Appointed, Paul Sweeney Joins Board

January 3 2006, Vancouver, British Columbia – New Gold Inc. (NGD: TSX/AMEX) is pleased to welcome Paul Sweeney to the Board of Directors, effective immediately.

Paul has more than 30 years experience in the mining industry in senior financial roles. Most recently he was Vice President and Chief Financial Officer for Canico Resource Corp (CNI:TSX) who were acquired by CVRD of Brazil for more than CDN\$875 million...

New Afton Feasibility Study Team Selected

December 13 2005, Vancouver, British Columbia – New Gold Inc. (NGD:TSX/AMEX) is pleased to announce the selection of the group of engineering firms who will prepare a Feasibility Study ("FS") on the Company's 100%-owned New Afton copper-gold project ("New Afton") in Kamloops, British Columbia, Canada. The FS will be carried out by a team including, and coordinated by, Hatch Ltd. ("Hatch") who will be responsible for the processing and engineering components of the study. Mining method and reserves will be the responsibility of Australian Mining Consultants Pty Ltd. ("AMC"), and Roscoe Postle Associates Inc. ("RPA") will complete the geology and resource sections. Environmental services and permitting will be the responsibility of Rescan Environmental Services Ltd. ("Rescan")...

Financing 2006 Underground and Surface Exploration Programs New Afton and Ajax Projects

December 12 2005, Vancouver, British Columbia – New Gold Inc. (NGD:TSX/AMEX) is pleased to announce that it has agreed to a non-brokered private placement to investors who are at arm's length with the Company for total gross proceeds of \$4 million (the "Offering"). The offering provides for the issue of 500,000 Flow-Through common shares at a price of CDN\$8.00 per share, representing a 10% premium to the previous closing price (Friday Dec. 9, 2005). A finders' fee will be payable subject to the closing of the offering. It is planned to use the proceeds of this offering to finance underground and surface exploration programs at the Company's 100%-owned New Afton and Ajax Copper-Gold Projects, Kamloops, B.C., Canada, commencing in January 2006...

Kevin Ross Appointed COO

December 5 2005, Vancouver, British Columbia – New Gold Inc. (NGD: TSX/AMEX) is pleased to announce the appointment of Kevin Ross as Chief Operating Officer (COO). He is scheduled to commence his employment with New Gold on January 9, 2006. Kevin graduated as a Mining Engineer from the Royal School of Mines in London, England and also has an MBA. He has almost 30 years experience in the mining industry, most of it in executive and senior mine management positions, predominantly in underground hard rock mine...

**Encouraging Underground Sample Results
Higher Grade Mineralization than Indicated by the Resource Model
Up to 1.49% Cu and 1.01g/t Au across 51 metres**

November 15 2005, Vancouver, British Columbia – New Gold Inc. (NGD:TSX/AMEX) is pleased to announce continued success from the program of underground diamond drilling at its New Afton Project, located 10 kilometres west of Kamloops, British Columbia, Canada. The current results are from a total of fourteen (14) drill holes completed on three sections (40E, 48E and 56E), and are shown in the attached tables and figures. Future results will continue to be released on a sectional basis as the infill drilling is completed...

**New Afton Project - Continued Encouraging Results From Infill Drilling
Up to 1.48% Cu and 1.17g/t Au across 182 metres and 1.04% Cu and 2.25 g/t over 52 metres**

October 20 2005, Vancouver, British Columbia – New Gold Inc. (NGD:TSX/AMEX) is pleased to announce encouraging results from the underground sampling program at the Company's 100%-owned New Afton Copper-Gold (Cu-Au) Project, Kamloops, B.C., Canada. This program of sampling was conducted from the cross-cut which intersected the top of the mineralized zone on Section 44E. The highlights of this program are summarized below. All copper equivalent (Cu Eq.) grades were calculated using the following metal prices – Copper (Cu) US\$0.85/lb; Gold (Au) US\$375/oz; Silver (Ag) US\$5.25/oz; and Palladium (Pd) US\$200/oz. This is consistent with the metal prices used in the existing independently calculated resource and is also consistent with metal prices used in preparation of the independent Scoping Study (by Behre Dolbear under the supervision of qualified person James Currie, P.Eng.)...

New Gold Announces Closing of \$3 Million Financing

October 6 2005, Vancouver, British Columbia – New Gold Inc. (NGD:TSX/AMEX) is pleased to announce the successful completion of its previously announced non-brokered private placement to investors who are at arm's length with the Company. As a result, the Company has issued 430,000 flow-through common shares at a price of \$7.00 per share for gross proceeds of \$3.01 million...

**Financing Expanded Underground Program at New Afton Project
Initial Decline Program Now Complete
Ahead of Schedule**

September 16, 2005, Vancouver, British Columbia – New Gold Inc. (NGD: TSX/AMEX) is pleased to announce that it has agreed to a non-brokered private placement to investors who are at arm's length with the Company for total gross proceeds of approximately \$3 million (the "Offering"). The offering provides for the issue of 430,000 Flow-Through common shares at a price of CDN\$7.00 per share, representing a 21% premium to yesterday's closing price. A finders' fee will be payable subject to the closing of the offering. It is planned to use the proceeds of this offering to finance an expanded program of underground exploration at the Company's 100%-owned New Afton Copper-Gold Project, Kamloops, B.C., Canada...

New Afton Project
Significant Results Continue
Up to 1.36% Cu, and 2.16 grams per tonne Au over 112 Metres
Mineralization Intersected 40m Deeper than Resource Model

August 24, 2005, Vancouver, British Columbia – New Gold Inc. (NGD: TSX/AMEX) is pleased to announce continued success from the program of underground diamond drilling at its New Afton Project, located 10 kilometres west of Kamloops, British Columbia, Canada.

The current results are from a total of six drill holes completed on two sections (64E and 68E), and are shown in the attached table of figures. Future results will continue to be released on a sectional basis as the infill drilling is completed. All copper equivalent grades are calculated using the following metal prices – Copper (Cn) US\$0.85/lb; Gold (Au) US\$375/oz; Silver (Ag) US\$5.25/oz; and Palladium (Pd) US\$200/oz. This is consistent with the metal prices used in the existing independently calculated resource and is also consistent with metal prices used in preparation of the independent Scoping Study (by James Currie, P.Eng., 2004 Behre Dolbear Advanced Scoping Study)...

New Afton Project
Copper Mineralization Intersected Underground in Cross-cut

August 4, 2005, Vancouver, British Columbia – New Gold Inc. (NGD: TSX/AMEX) is pleased to announce that visible copper mineralization, in the main zone of mineralization, has been intersected in the underground cross-cut at the Company's New Afton Copper-Gold Project, Kamloops, British Columbia, Canada. The mineralization was intersected at approximately the location predicted from both the previous resource model, and the current underground diamond drill program.

The mineralization was intersected at a distance of 173 metres (m) from the start of the cross-cut, on section 44E at an elevation of 342m as indicated on the attached map. The cross-cut has currently been advanced to more than 217m...

New Afton Project
Continued Positive Underground Drill Results
Up to 2.37% Cu, and 1.52 grams Au/t over 54 Metres

June 22, 2005, Vancouver, British Columbia – New Gold Inc. (NGD: TSX/AMEX) is pleased to announce continued success from its ongoing 20,000 metre (m) underground diamond drill program at its New Afton Copper-Gold Project, Kamloops, B.C., Canada. The drilling continues to intersect zones of significant grade copper-gold mineralization (> 1.50% copper equivalent) which correlate well with those identified by the current resource block model...

Initial Underground Drill Results Very Encouraging
Up to 194 metres grading 1.75% Cu, and 1.08 grams Au/t

June 1, 2005, Vancouver, British Columbia – New Gold Inc. (NGD: TSX/AMEX) (formerly DRC Resources Corp.) is pleased to announce a very encouraging first set of results from the ongoing 20,000 metre (m) underground diamond drill program at its Afton Copper-Gold Project, Kamloops, B.C., Canada. This program is being completed from the Project's underground exploration decline and is designed to

complete the infill drilling necessary to confirm the validity of the current resource block model and (in conjunction with completion of a feasibility study) is expected to enable the Company to convert current resources into reserves. The underground decline is being completed to a total length of 2,000 m...

**Name Change to New Gold Inc. Effective June 1, 2005
Notice of Exploration Update**

May 26, 2005, Vancouver, British Columbia – DRC Resources Corporation (DRC: TSX; DRJ: AMEX) is pleased to announce that, effective June 1, 2005 the Company will change it's name to **New Gold Inc.** Shareholders approved the name change at the Company's recent annual meeting held in Vancouver on May 4, 2005. With all regulatory requirements now satisfied the Company will be making the name change on the above noted date. **New Gold Inc.** will trade on both the American Stock Exchange (AMEX) and Toronto Stock Exchange (TSX) under the symbol **NGD**...

**Update on 100% - Owned Afton Project
Excellent Progress Continues Ahead of Schedule and Under Budget**

May 19, 2005, Vancouver, British Columbia – DRC Resources Corporation (DRC: TSX; DRJ: AMEX) is pleased to provide an update on the Company's underground exploration and development program at its 100%-owned Afton copper-gold project, Kamloops, British Columbia, Canada...

**DRC Adds Projects Financing Expertise
Paul Martin Appointed Chief Financial Officer**

May 2, 2005, Vancouver, British Columbia – DRC Resources Corporation (DRC: TSX; DRJ: AMEX) is pleased to announce the appointment of Paul Martin as Chief Financial Officer and Vice President, Finance. Paul will assume this role on or before May 19, 2005...

DRC Announces Closing of \$3 Million Financing
(All dollar amounts are in Canadian dollars unless otherwise indicated)

April 22, 2005 Vancouver, British Columbia – DRC Resources Corporation (DRC: TSX; DRJ: AMEX) is pleased to announce the successful completion of its previously announced non-brokered private placement to investors who are at arm's length with the Company. As a result, the Company has issued 400,000 flow-through common shares at a price of \$7.50 per share for gross proceeds of \$3 million...

**Afton Project Update
Exploration Decline More Than 50% Complete –
Ground Conditions Continue to be Very Good**

April 11, 2005, Vancouver, British Columbia – DRC Resources Corporation (DRC: TSX: DRJ: AMEX) is pleased to provide an update on the excellent progress being made at its Afton Copper-Gold Project, near Kamloops, British Columbia, Canada...

DRC Finances Accelerated Exploration Effort

April 6, 2005, Vancouver, British Columbia – DRC Resources Corporation (DRC: TSX; DRJ: AMEX) is pleased to announce that it has agreed to a non-brokered private placement to investors who are at arm's length with the Company for total gross proceeds of \$3 million (the "Offering"). The Offering provides for the issue of 400,000 Flow-through common shares at a price of CDN\$7.50 per share, representing a 21% premium to yesterday's closing price. A finder's fee will be payable subject to the closing of the Offering...

DRC Adds Underground Bulk Mining Expertise

March 14, 2005, Vancouver, British Columbia – DRC Resources Corporation (DRC: TSX; DRJ: AMEX) is pleased to welcome Clifford J. Davis to the Board of Directors, effective immediately...

Diamond Drilling Commences at Afton Project Underground Decline Proceeding Well Ground Conditions Very Good

February 3, 2005, Vancouver, British Columbia – DRC Resources Corporation (DRC: TSX; DRJ: AMEX) is pleased to announce that a 20,000 metre underground diamond drill program has commenced on its Afton Copper-Gold Project, near Kamloops, British Columbia...

Accelerating Development of Afton Copper-Gold Project Underground Decline Underway

December 7, 2004, Vancouver, British Columbia – DRC Resources Corporation (DRC: TSX; DRJ: AMEX) is pleased to announce that work on the 2,000 metre decline has commenced at the Company's Afton Copper-Gold Project, near Kamloops, British Columbia, Canada. Excavation work is well underway and is being performed by the Company's mining contractor - Procon Mining & Tunneling Ltd...

American Stock Exchange Lists Common Stock of DRC Resources Corporation

November 18, 2004, New York, PRNewswire – The American Stock Exchange^(R) (Amex^(R)) today listed the common stock of DRC Resources Corporation under the ticker symbol DRJ.

Vancouver, BC-based DRC Resources is in the business of acquiring and developing natural resource properties.

"We want to welcome DRC Resources to the Amex where it joins a growing number of Canadian companies and adds to the Amex's already sizeable roster of natural resources companies," said John McGonegal, senior vice president of the Amex Equities Group. "As with all the companies that list on the Amex, we look forward to working closely with DRC Resources and providing them the tools to focus greater investor attention on their company and build shareholder value going forward."...

American Stock Exchange Listing Approved

November 15, 2004, Vancouver, British Columbia – DRC Resources Corporation (DRC: TSX; DRJ: AMEX) Chris Bradbrook, President and CEO of DRC Resources Corporation (the "Company") (TSX:DRC; AMEX:DRJ) is pleased to announce that DRC Resources has received formal approval to list its common shares on the American Stock Exchange ("AMEX"). Effective November 18, 2004, the Company expects to begin trading on the Amex under symbol "DRJ". The Company will also continue to trade on TSX under symbol "DRC"...

Exploration Decline to Commence at Afton Copper-Gold Project

October 26, 2004, Vancouver, British Columbia – DRC Resources Corporation (DRC: TSX) DRC Resources Corporation is pleased to announce that mobilization of equipment and contractors has begun in order to commence the 2000 metre exploration decline at the Company's Afton Copper-Gold Project near Kamloops, British Columbia...

Chris Bradbrook Appointed President & CEO

October 18, 2004, Vancouver, British Columbia – DRC Resources Corporation (DRC: TSX) DRC Resources Corporation is pleased to announce the appointment of Christopher Bradbrook (Chris) as, President, Chief Executive Officer, and Director, effective immediately. Chris' mandate is to develop and implement strategies to maximize shareholder value...