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Afton Copper-
Gold Project
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**NEW GOLD INC.
PRESS RELEASE**

**Initial Underground Drill Results Very Encouraging
Up to 194 metres grading 1.75% Cu, and 1.08 grams Au/t**

June 1 2005, Vancouver, British Columbia – New Gold Inc. (NGD:TSX/AMEX) (formerly DRC Resources Corp.) is pleased to announce a very encouraging first set of results from the ongoing 20,000 metre (m) underground diamond drill program at its Afton Copper-Gold Project, Kamloops, B.C., Canada. This program is being completed from the Project's underground exploration decline and is designed to complete the infill drilling necessary to confirm the validity of the current resource block model and (in conjunction with completion of a feasibility study) is expected to enable the Company to convert current resources into reserves. The underground decline is being completed to a total length of 2,000m.

The current results are from four holes completed on Section 72E, and are shown in the attached table and figures. Future results will be released on a sectional basis as the infill drilling is completed. All copper equivalent grades are calculated using the following prices – Copper (Cu) US\$0.85/lb; Gold (Au); US\$375/oz; Silver (Ag) US\$5.25/oz; and Palladium (Pd) US\$200/oz. This is consistent with the metal prices used in the existing independently calculated resource and is also consistent with metal prices used in preparation of the independent Scoping Study (2004 Behre Dolbear Advanced Scoping Study)

The highlights of these results are:

- Individual intersections encountered include **194m (105m true thickness) grading 1.75% Cu and 1.08 grams per tonne (g/t) Au (2.55% Cu equivalent); and 30m (21m true thickness) grading 3.27% Cu and 2.39 g/t Au (5.00% Cu equivalent).**
- The weighted average for the principal mineralized intersections of the four holes was **1.50% Cu and 0.96 g/t Au (2.20% Cu equivalent) over 122m.**
- The underground exploration decline has now been advanced more than 950m and is ahead of schedule. Ground conditions continue to be better than anticipated.

Upon releasing these results, President and CEO, Chris Bradbrook stated, "We are very encouraged by the start made to the infill drilling program. We look forward to being able to systematically release additional infill drill results on a sectional basis in the near future, and thereafter as the year progresses. This will allow direct comparison of the infill drilling to the resource model as the underground drilling progresses."

The information obtained from the exploration decline and the underground diamond drill program will be used in completion of a feasibility study, which will determine the capital requirements and potential economics of developing a new underground mine to extract this resource. The total planned budget for the decline, underground diamond drilling and feasibility study is \$18 million over 18 months. Work commenced in November, 2004. The Company remains fully funded to complete this work which is under budget and ahead of schedule

NATURE OF MINERALIZATION

The currently defined Copper and Gold resource was outlined by approximately 100 diamond drill holes completed from surface. Results for these holes are available in past press releases on the Company's website (www.newgoldinc.com). The outline of this mineralization is indicated on the attached plan view. This plan indicates that mineralization occurs over a strike length in excess of 800m.

The resource was independently calculated from a kriged block model as part of an independent advanced scoping study conducted by Behre Dolbear in 2003 and updated in 2004 under the supervision of Behre Dolbear qualified person, James A. Currie, P.Eng. At a cut-off of 0.70% Cu equivalent the Measured and Indicated Mineral Resource was calculated to be 68.7 Million Tonnes grading 1.68% Cu equivalent or 2.61 g/t Au equivalent (1.08% Cu, 0.85 g/t Au, 2.62 g/t Ag, 0.12 g/t Pd), which contains approximately 1.6 billion pounds of copper, and 1.9 million ounces of gold. The scoping study suggested that the project has very robust economics at metal prices as low as US\$0.85 per lb copper, and US\$375 per ounce gold.

This block model indicated mineralization with a higher grade core containing in excess of 1.5% Cu equivalent, which represents the bulk of the resource. This higher grade core is surrounded by a lower grade envelope. The attached drawing of section 72E shows the location of this higher grade core and the limits of mineralization (which indicate the outer extent of detectable Cu and Au mineralization) as defined by the resource model.

It is important to note that these are the results of only one section. A primary goal of the current underground diamond drill program is to fill informational gaps on all necessary sections such that the entire resource model can be tested and analyzed on a section-by-section basis.

SUMMARY OF RESULTS

The main intersections are summarized in the attached Table I. The location of these holes and the mineralized intervals relative to the resource model are indicated on the attached cross section. This diagram also indicates the locations where previous surface holes intersected the section. Four underground holes were completed on the section for a total of 1704m. The holes intersected the mineralized zone 40 – 100m apart. All holes encountered a core zone of higher grade mineralization (>1.50% Cu equivalent) within a wider, lower grade envelope. The limits of these intersections were defined using a 0.7% Cu equivalent cut-off.

Hole UA-05 intersected a principal zone of significant mineralization which was: 52m (41m true thickness) grading 0.97 % Cu; 0.85 g/t Au; 3.31 g/t Ag; 0.13 g/t Pd, (or 1.59% Cu equivalent).

Hole UA-06 intersected a wide principal zone of significant mineralization which was: **190m (131m true thickness) grading 1.39% Cu; 0.82 g/t Au; 2.55 g/t Ag; and 0.09 g/t Pd (or 1.97% Cu equivalent)**. Within this interval a significantly higher grade intersection was encountered which contained **30m (21m true thickness) grading 3.27% Cu; 2.39 g/t Au; 9.15 g/t Ag; and 0.33 g/t Pd (or 5.00% Cu equivalent)**.

Hole UA-07 intersected the most significant principal zone of mineralization which was: **194m (105m true thickness) grading 1.75% Cu; 1.08 g/t Au; 5.71 g/t Ag; and 0.15 g/t Pd (or 2.55% Cu equivalent)**. Within this interval was a slightly narrower and higher grade intersection which contained **164m (89m true thickness) grading 1.91% Cu; 1.22 g/t Au; 6.41 g/t Ag; and 0.18 g/t Pd (or 2.81% Cu equivalent)**.

Hole UA-08 intersected a zone of mineralization which was: **50m (12.0m true thickness) grading 1.48% Cu; 1.17 g/t Au; 5.82 g/t Ag; and 0.08 g/t Pd (or 2.31% Cu equivalent)**.

For Section 72E, the thickness, shape and grade distribution of this mineralization is generally consistent with the resource model. The principal difference from the model was the location of the intersection of higher grade mineralization in UA-08, which was of a similar extent to that indicated in the model, but at a greater depth, suggesting a steeper dip for the mineralization on this section. Copper and gold mineralization was encountered over a vertical distance of more than 300 metres and remains open in both up and down-dip directions.

The weighted average of the principal intersections of the four drill holes is **122m grading 1.50% Cu; 0.96 g/t Au; 4.23 g/t Ag; and 0.12 g/t Pd (or 2.20% Cu equivalent)**.

EXPLORATION DECLINE PROGRESSING WELL

The rate of progress on the exploration decline continues to be extremely encouraging. To date the main portion of the decline has been advanced more than 950m, representing more than 75% completion of this part of the decline. Additional underground crews will be brought to site in the near future in order to commence the excavation of an additional heading. This will facilitate the completion of cross-cuts through the orebody in order to determine the most suitable mining methods and metallurgical characteristics of the mineralization. The additional heading will be excavated simultaneously with the continued advancement of the main portion of the decline. The total amount of planned underground decline work is 2,000m, indicating the project is approaching 50% completion.

QUALIFIED PERSON

These exploration results have been prepared and approved by Mike Hibbitts P.Geo., Vice President Exploration and Development for New Gold Inc. who is a Qualified Person under National Instrument 43-101. He is therefore qualified to confirm the validity and veracity of these results.

A Quality Assurance/Quality Control Program (QA/QC) was established under the direction of Roscoe Postle Associates, an independent firm of geological and mining consultants based in Toronto, Ontario, Canada with offices in Vancouver, British Columbia and Rouyn-Noranda, Quebec. Samples are analyzed at Eco Tech Laboratories

of Kamloops, British Columbia, Canada. Copper is analyzed through Aqua Regia digestion with AA finish. Samples containing native copper are analyzed for "metallic" copper. Gold is analyzed using a Fire Assay with an AA finish on a 30 gram sample. The accuracy of analyses is constantly monitored by systematically submitting duplicate samples and control (or standard) samples to the Laboratory for analysis.

New Gold is in excellent financial condition with cash of more than \$21 million (at 31/03/05) and no debt. The company has only 14.4 million shares outstanding and 16.2 million shares fully diluted.

For further information on New Gold Inc. and the Afton Project, please contact:

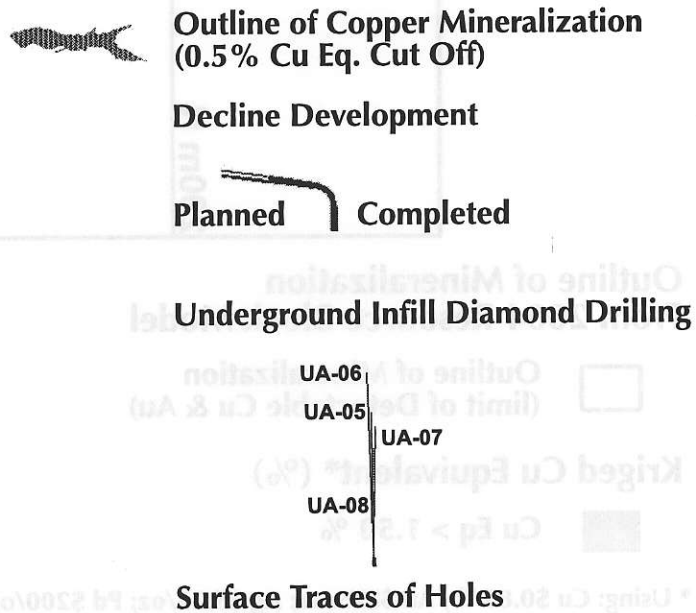
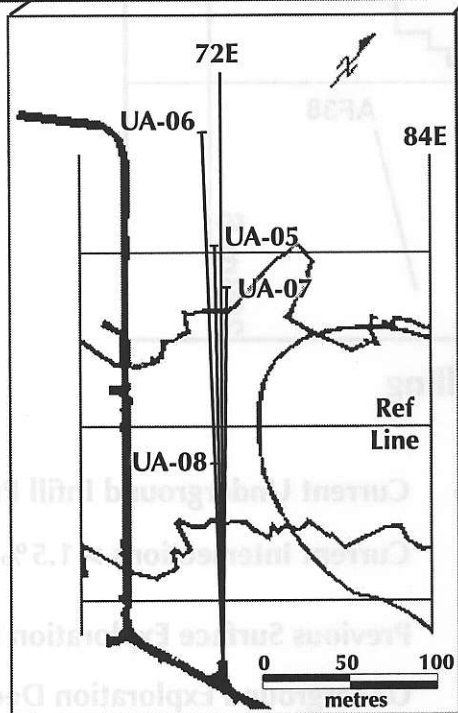
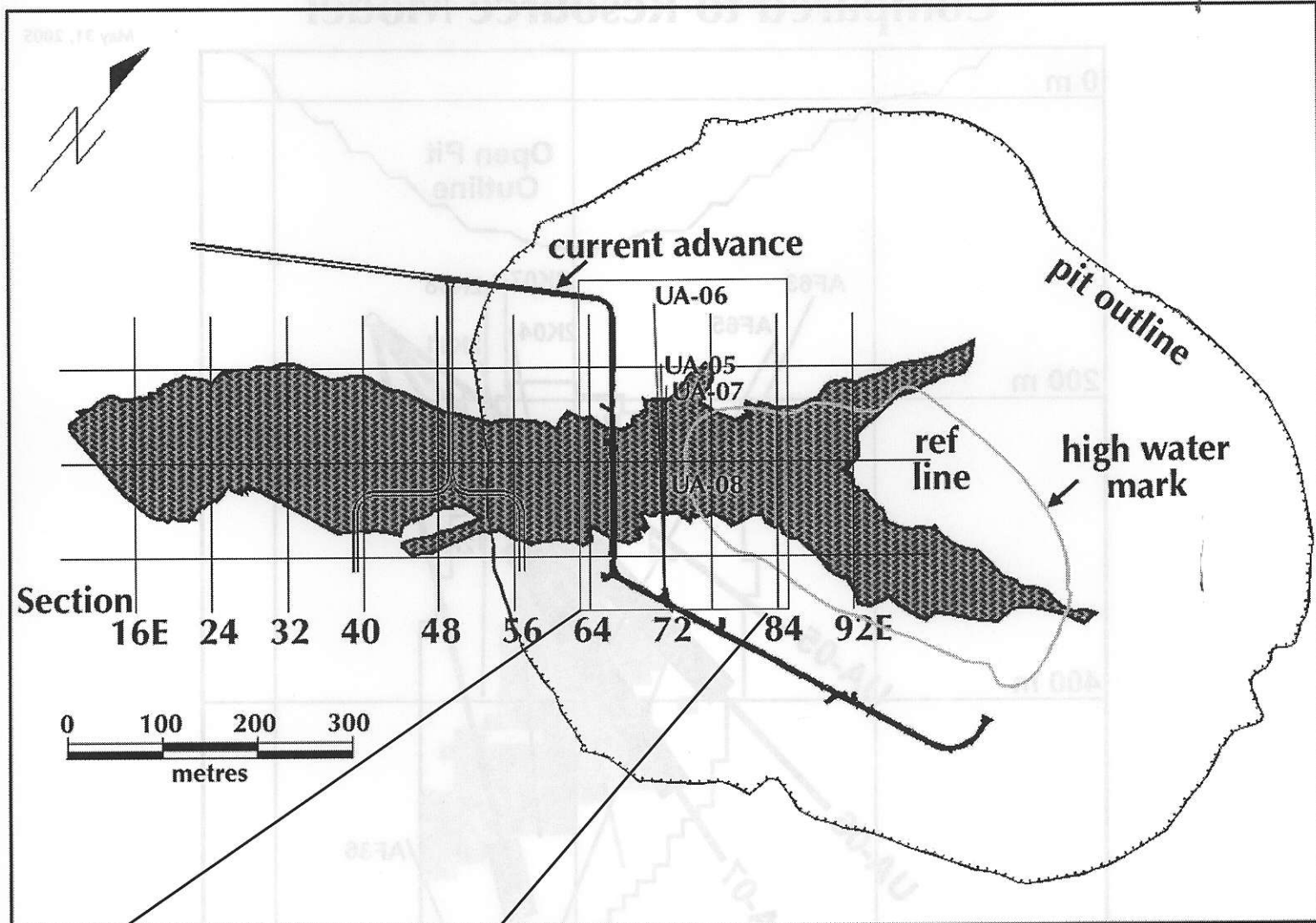
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Safe Harbor Statement under the United States Private Securities Litigation Act of 1995: This release made may contain forward-looking statements that are affected by known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company, or industry results, to be materially different from any future results, performance or achievements expressed, implied or anticipated by such forward-looking statements. Such forward-looking statements herein represent management's best judgment as of the date hereof based on information currently available. The Company does not intend to update this information and disclaims any legal liability to the contrary. Cautionary Note to U.S. Investors concerning resource estimates. This press release discusses the results of a scoping study, which is a "preliminary assessment" as defined in the Canadian NI 43-101, under which the use of inferred mineral resources is permitted under certain circumstances. The U.S. Securities and Exchange Commission regulations do not recognize any circumstances in which inferred mineral resources may be so used. U.S. investors are cautioned not to assume that any part or all of an inferred resource category described as a 'resource falling within the mine plan' will ever be converted into 'reserves' within the definition of that term in SEC Industry Guide 7. Cautionary Note to U.S. Investors concerning estimates of Measured and Indicated Resources. This section uses the terms "measured" and "indicated resources." We advise U.S. investors that, while those terms are recognized and required by Canadian regulations, the U.S. Securities and Exchange Commission does not recognize them. U.S. investors are cautioned not to assume that any part or all of mineral deposits in these categories will ever be converted into reserves.

WARNING: The Company relies upon litigation protection for "forward-looking" statements.

New Gold Inc. - Afton Copper-Gold Project Plan View Showing Surface Traces of Underground Infill Drilling

May 31, 2005

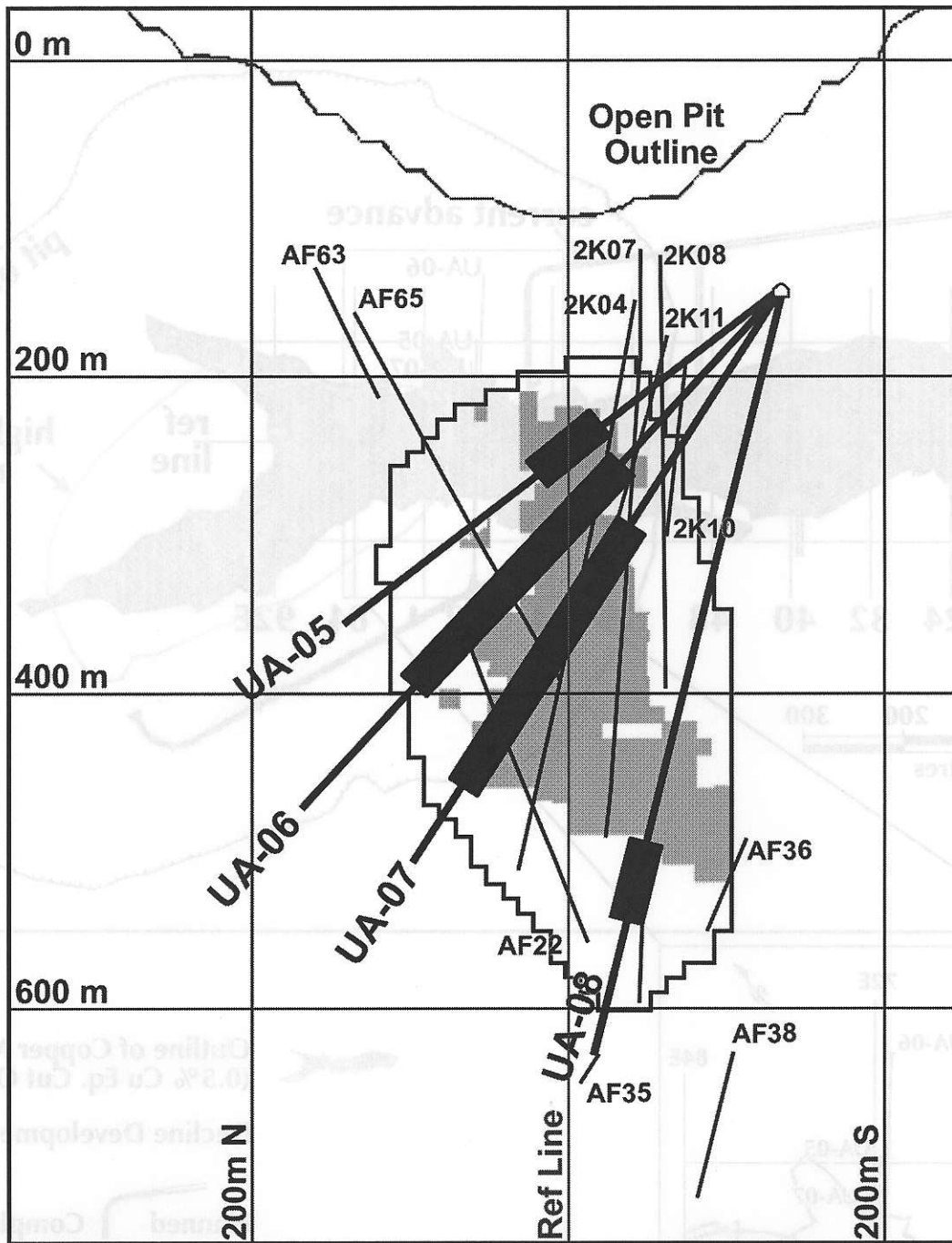


New Gold Inc. - Afton Copper-Gold Project

Section 72 East - Viewed From West

Underground Infill Drilling Results Compared to Resource Model

May 31, 2005



**Outline of Mineralization
From 2004 Resource Block Model**

□ Outline of Mineralization
(limit of Detectable Cu & Au)

Kriged Cu Equivalent* (%)

■ Cu Eq > 1.50 %

Diamond Drilling

UA-06 — Current Underground Infill Program

■ Current Intersections > 1.5% Cu Eq.

AF63 — Previous Surface Exploration Program

△ Underground Exploration Decline

* Using: Cu \$0.85/lb; Au \$375/oz; Ag \$5.25/oz; Pd \$200/oz

NEW GOLD INC.

**TABLE 1
AFTON COPPER – GOLD PROJECT**

**RESULTS OF UNDERGROUND INFILL DRILLING
SECTION 72E**

May 31, 2005

DDH	Azimuth*	Depth (m)	Dip*	From (m)	To (m)	Length (m)	True Thickness* (m)	Cu %	Au g/t	Ag g/t	Pd g/t	Cu Eq**
UA-05	308	344	-38	138	190	52	41	0.97	0.85	3.31	0.13	1.59
			Including	138	162	24	19	1.50	1.72	5.77	0.29	2.76
			And	180	190	10	8	1.39	0.28	2.94	0.01	1.60
UA-06	309	441	-46	146	336	190	131	1.39	0.82	2.55	0.09	1.97
			Including	146	220	74	51	1.24	0.98	2.14	0.09	1.93
			And	240	280	40	28	1.54	0.11	0.99	0.00	1.62
			And	306	336	30	21	3.27	2.39	9.15	0.33	5.00
UA-07	311	423	-57	174	368	194	105	1.75	1.08	5.71	0.15	2.55
			Including	174	338	164	89	1.91	1.22	6.41	0.18	2.81
UA-08	308	496	-76	356	406	50	12	1.48	1.17	5.82	0.08	2.31
Weighted Average of Principal Intersections						122		1.50	0.96	4.23	0.12	2.20

* Numbers rounded to nearest whole number

** Copper Equivalent

Price assumptions used to calculate Copper Equivalent – Cu = \$0.85/lb; Au = \$375/oz; Ag = \$5.25/oz; Pd = \$200/oz

**NEW GOLD INC.
PRESS RELEASE**

**New Afton Project
Continued Positive Underground Drill Results
Up to 2.37% Cu, and 1.52 grams Au/t over 54 Metres**

June 22 2005, Vancouver, British Columbia – New Gold Inc. (NGD:TSX/AMEX) is pleased to announce continued success from its ongoing 20,000 metre (m) underground diamond drill program at its New Afton Copper-Gold Project, Kamloops, B.C., Canada. The drilling continues to intersect zones of significant grade copper-gold mineralization (> 1.50% copper equivalent) which correlate well with those identified by the current resource block model.

This program is being completed from the Project's underground exploration decline and is designed to complete the infill drilling necessary to confirm the validity of the current resource block model and (in conjunction with completion of a feasibility study) is expected to enable the Company to convert current resources into reserves. The underground decline is forecast to be completed to a total length of 2,000m.

The current results are from a total of seven drill holes completed on two sections (76E and 84E), and are shown in the attached table and figures. Future results will continue to be released on a sectional basis as the infill drilling is completed. All copper equivalent grades are calculated using the following metal prices – Copper (Cu) US\$0.85/lb; Gold (Au); US\$375/oz; Silver (Ag) US\$5.25/oz; and Palladium (Pd) US\$200/oz. This is consistent with the metal prices used in the existing independently calculated resource and is also consistent with metal prices used in preparation of the independent Scoping Study (by qualified person James Currie, P.Eng, 2004 Behre Dolbear Advanced Scoping Study)

The highlights of these results are:

- Individual intersections encountered include **54m (46m true thickness) grading 2.37% Cu and 1.52 grams per tonne (g/t) Au (3.46% Cu equivalent); and 82m (36m true thickness) grading 1.65% Cu and 0.84 g/t Au (2.26% Cu equivalent).**
- The weighted average for the principal mineralized intersections of the three holes on **Section 76E was 1.66% Cu and 0.76 g/t Au (2.22% Cu equivalent) over 54m.**
- The weighted average for the principal mineralized intersections of the four holes on **Section 84E was 1.17% Cu and 0.81 g/t Au (1.77% Cu equivalent) over 36m.**
- Higher grade intersections (>1.50% Cu equivalent) continued to be encountered where predicted by the resource model.
- In addition, a number of higher grade intersections were encountered on Section 84E in areas indicated as low grade by the block model, suggesting the possibility that this higher grade mineralization extends further to the east than previously believed.
- The underground exploration decline has now been advanced more than 1,040m and is ahead of schedule. The cross-cut to directly access the ore has been started. Ground conditions continue to be better than anticipated and are better at depth.

Upon releasing these results, President and CEO, Chris Bradbrook stated, "We continue to be very encouraged by the results of the infill drilling program. As the year progresses we will

continue the procedure of releasing results for individual sections as the drilling is completed. We are also very excited to be able to announce the commencement of the additional decline heading, to enable the excavation of the cross-cuts into the mineralization as this will provide the opportunity to directly access the New Afton Cu-Au discovery underground.”

The information obtained from the exploration decline and the underground diamond drill program will be used in completion of a feasibility study, which will determine the capital requirements and potential economics of developing a new underground mine to extract this resource. The total planned budget for the decline, underground diamond drilling and feasibility study is \$18 million over 18 months. Work commenced in November, 2004. The Company remains fully funded to complete this work which is under budget and ahead of schedule

NATURE OF MINERALIZATION

The currently defined copper and gold resource was outlined by approximately 100 diamond drill holes completed from surface. Results for these holes are available in past press releases on the Company’s website (www.newgoldinc.com). The outline of this mineralization is indicated on the attached plan view. This plan indicates that mineralization occurs over a strike length in excess of 800m.

The resource was independently calculated from a kriged block model as part of an independent advanced scoping study conducted by Behre Dolbear in 2003 and updated in 2004 under the supervision of qualified person James A. Currie, P.Eng.. At a cut-off of 0.70% Cu equivalent the Measured and Indicated Mineral Resource was calculated to be 68.7 Million Tonnes grading 1.68% Cu equivalent or 2.61 g/t Au equivalent (1.08% Cu, 0.85 g/t Au, 2.62 g/t Ag, 0.12 g/t Pd), which contains approximately 1.6 billion pounds of copper, and 1.9 million ounces of gold. The scoping study suggested that the project has very robust economics, with an after-tax IRR of 20% at metal prices of US\$0.85 per lb copper, and US\$375 per ounce gold.

The resource block model indicated mineralization with a higher grade core containing in excess of 1.50% Cu equivalent, which represents the bulk of the resource. This higher grade core is surrounded by a lower grade envelope. The attached drawings of both sections 76E and 84E show the location of this higher grade core and the limits of mineralization (which indicate the outer extent of detectable Cu and Au mineralization) as defined by the resource model.

A primary goal of the current underground diamond drill program is to fill informational gaps on all necessary sections such that the entire resource model can be tested and analyzed on a section-by-section basis.

SUMMARY OF RESULTS

The main intersections are summarized in the attached Table I. The location of these holes and the mineralized intervals relative to the resource model are indicated on the attached cross sections. These diagrams also indicate the locations where previous surface holes intersected the sections.

Section 76E

Three underground holes were completed on Section 76E for a total of 1,345m. The drilling encountered **five principal zones of mineralization** four of which contained intersections averaging in excess of 1.50% Cu equivalent. Of these, **two contained in excess of 2.00% Cu equivalent**. The holes intersected the mineralized zones 65 – 160m apart. The limits of these intersections were defined using a 0.7% Cu equivalent cut-off.

The weighted average of the five principal intersections of the three drill holes is **54m grading 1.66% Cu; 0.76 g/t Au; 4.69 g/t Ag; and 0.08 g/t Pd (or 2.22% Cu equivalent)**.

For Section 76E the location of the significant intersections appeared to correspond well with those indicated by the resource model. The principal difference was in hole UA-16 where mineralization was intersected over a similar distance suggested by the resource model, but further down-hole than anticipated, suggesting a potentially steeper dip for the mineralization. Copper and gold mineralization was encountered over a vertical distance of more than 270 metres and remains open in both up and down-dip directions.

Hole UA-11 intersected two principal zones of significant mineralization which were: Interval A - 54m (46m true thickness) grading 2.37 % Cu; 1.52 g/t Au; 7.23 g/t Ag; and 0.13 g/t Pd, (or 3.46% Cu equivalent), and Interval B - 44m (38m true thickness) grading 1.52% Cu; 0.23 g/t Au; 4.17 g/t Ag; and 0.01 g/t Pd (or 1.70% Cu equivalent).

Hole UA-13 intersected two principal zones of significant mineralization which were: Interval A - 68m (46m true thickness) grading 1.30% Cu; 0.61 g/t Au; 2.86 g/t Ag; and 0.13 g/t Pd (or 1.76% Cu equivalent), and Interval B - 22m (15m true thickness) grading 1.34% Cu; 0.14 g/t Au; 1.73 g/t Ag; and 0.00 g/t Pd (or 1.45% Cu equivalent).

Hole UA-16 intersected one principal zone of significant mineralization which was: Interval A - 82m (36m true thickness) grading 1.65% Cu; 0.84 g/t Au; 5.61 g/t Ag; and 0.08 g/t Pd (or 2.26% Cu equivalent).

Section 84E

Four underground holes were completed on Section 84E for a total of 2,104m. The drilling encountered **nine principal zones of mineralization**, seven of which contained intersections in excess of 1.50% Cu equivalent. Of these, **three contained in excess of 2.00% Cu equivalent**. The holes intersected the mineralized zones 40 – 60m apart. The limits of these intersections were defined using a 0.7% Cu equivalent cut-off.

The weighted average of the nine principal intersections of the four drill holes is **36m grading 1.17% Cu; 0.81 g/t Au; 4.48 g/t Ag; and 0.10 g/t Pd (or 1.77% Cu equivalent)**.

Section 84E is located on the eastern edge of the resource model, which had indicated only minor higher grade mineralization in excess of 1.50% Cu equivalent. The results of the underground diamond drilling identified more higher grade mineralization than anticipated. The mineralization appears to occur in two distinct zones, one of which lies outside and to the east of the resource model. This suggests the possibility that high grade mineralization extends further to the east than was previously believed. Copper and gold mineralization was encountered over a vertical distance of more than 200 metres and remains open in both up and down-dip directions.

Hole UA-02 intersected two principal zones of significant mineralization which were: Interval A - 22m (19m true thickness) grading 0.69% Cu; 1.94 g/t Au; 9.88 g/t Ag; 0.18 g/t Pd, (or 2.09% Cu equivalent), and Interval B - 62m (53m true thickness) grading 1.61% Cu; 0.59 g/t Au; 4.35 g/t Ag; and 0.07 g/t Pd (or 2.05% Cu equivalent).

Hole UA-03 intersected three principal zones of significant mineralization which were: Interval A - 26m (20m true thickness) grading 1.70% Cu; 1.41 g/t Au; 9.40 g/t Ag; and 0.09 g/t Pd (or 2.73% Cu equivalent), Interval B - 84m (65m true thickness) grading 1.22% Cu; 0.45 g/t Au; 3.41 g/t Ag; and 0.04 g/t Pd (or 1.56% Cu equivalent), and Interval C - 16m (12m true thickness) grading 1.30% Cu; 0.41 g/t Au; 2.80 g/t Ag; and 0.06 g/t Pd (or 1.60% Cu equivalent).

Hole UA-09 intersected two principal zones of significant mineralization which were: Interval A - 50m (27m true thickness) grading 0.65% Cu; 1.01 g/t Au; 2.87 g/t Ag; and 0.20 g/t Pd (or 1.40% Cu equivalent), and Interval B - 20m (11m true thickness) grading 0.61% Cu; 0.93 g/t Au; 1.92 g/t Ag; and 0.29 g/t Pd (or 1.33% Cu equivalent).

Hole UA-12 intersected two principal zones of significant mineralization which were: Interval A - 20m (13m true thickness) grading 1.05% Cu; 0.78 g/t Au; 3.80 g/t Ag; and 0.09 g/t Pd (or 1.61% Cu equivalent), and Interval B - 20m (13m true thickness) grading 1.35% Cu; 0.66 g/t Au; 5.69 g/t Ag; and 0.04 g/t Pd (or 1.83% Cu equivalent)

EXPLORATION DECLINE PROGRESSING WELL

Additional Heading Commenced

The rate of progress on the exploration decline continues to be extremely encouraging. To date the main portion of the decline has been advanced more than 1040m, representing more than 80% completion of this part of the decline. Additional underground crews are now at site, as excavation of an additional heading has commenced. This will facilitate the completion of cross-cuts through the orebody in order to determine the most suitable mining methods and metallurgical characteristics of the mineralization. The additional heading will be excavated simultaneously with the continued advancement of the main portion of the decline. It is anticipated that direct access to the ore will be gained by mid Summer. The total amount of planned underground decline work is 2,000m, indicating the project is now more than 50% complete.

QUALIFIED PERSON

These exploration results have been prepared and approved by Mike Hibbitts P.Geo., Vice President Exploration and Development for New Gold Inc. who is a Qualified Person under National Instrument 43-101. He is therefore qualified to confirm the validity and veracity of these results.

A Quality Assurance/Quality Control Program (QA/QC) was established under the direction of Roscoe Postle Associates, an independent firm of geological and mining consultants based in Toronto, Ontario, Canada with offices in Vancouver, British Columbia and Rouyn-Noranda, Quebec. Samples are analyzed at Eco Tech Laboratories of Kamloops, British Columbia, Canada. Copper is analyzed through Aqua Regia digestion with AA finish. Samples containing native copper are analyzed for "metallic" copper. Gold is analyzed using a Fire Assay with an AA finish on a 30 gram sample. The accuracy of analyses is constantly monitored by systematically submitting duplicate samples and control (or standard) samples to the Laboratory for analysis.

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For further information on New Gold Inc. and the New Afton Project, please contact:

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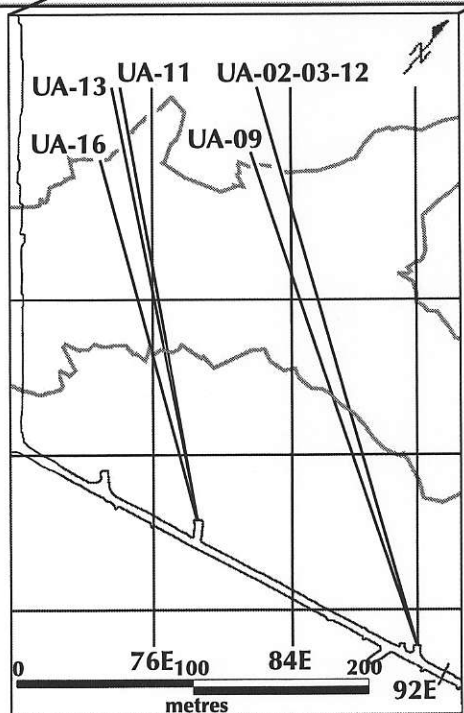
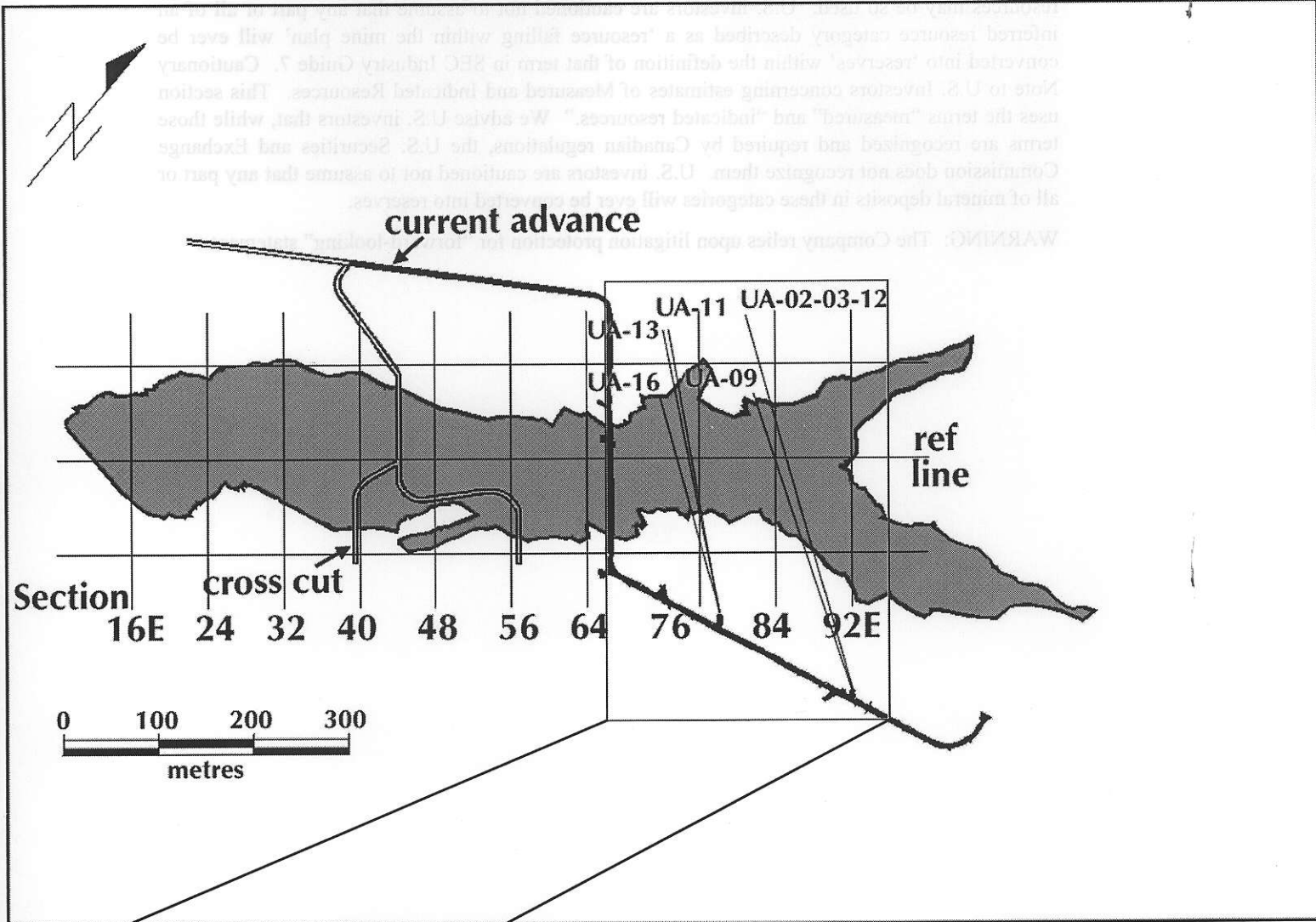
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this information and disclaims any legal liability to the contrary. Cautionary Note to U.S. Investors concerning resource estimates. This press release discusses the results of a scoping study, which is a "preliminary assessment" as defined in the Canadian NI 43-101, under which the use of inferred mineral resources is permitted under certain circumstances. The U.S. Securities and Exchange Commission regulations do not recognize any circumstances in which inferred mineral resources may be so used. U.S. investors are cautioned not to assume that any part or all of an inferred resource category described as a 'resource falling within the mine plan' will ever be converted into 'reserves' within the definition of that term in SEC Industry Guide 7. Cautionary Note to U.S. Investors concerning estimates of Measured and Indicated Resources. This section uses the terms "measured" and "indicated resources." We advise U.S. investors that, while those terms are recognized and required by Canadian regulations, the U.S. Securities and Exchange Commission does not recognize them. U.S. investors are cautioned not to assume that any part or all of mineral deposits in these categories will ever be converted into reserves.

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New Gold Inc. - New Afton Copper-Gold Project Plan View Showing Surface Traces of Underground Infill Drilling

June 21, 2005

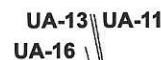


 Outline of Copper Mineralization (0.5% Cu Cut Off)

 Decline Development

 Planned  Completed

 Underground Infill Diamond Drilling

 UA-13 UA-11
UA-16

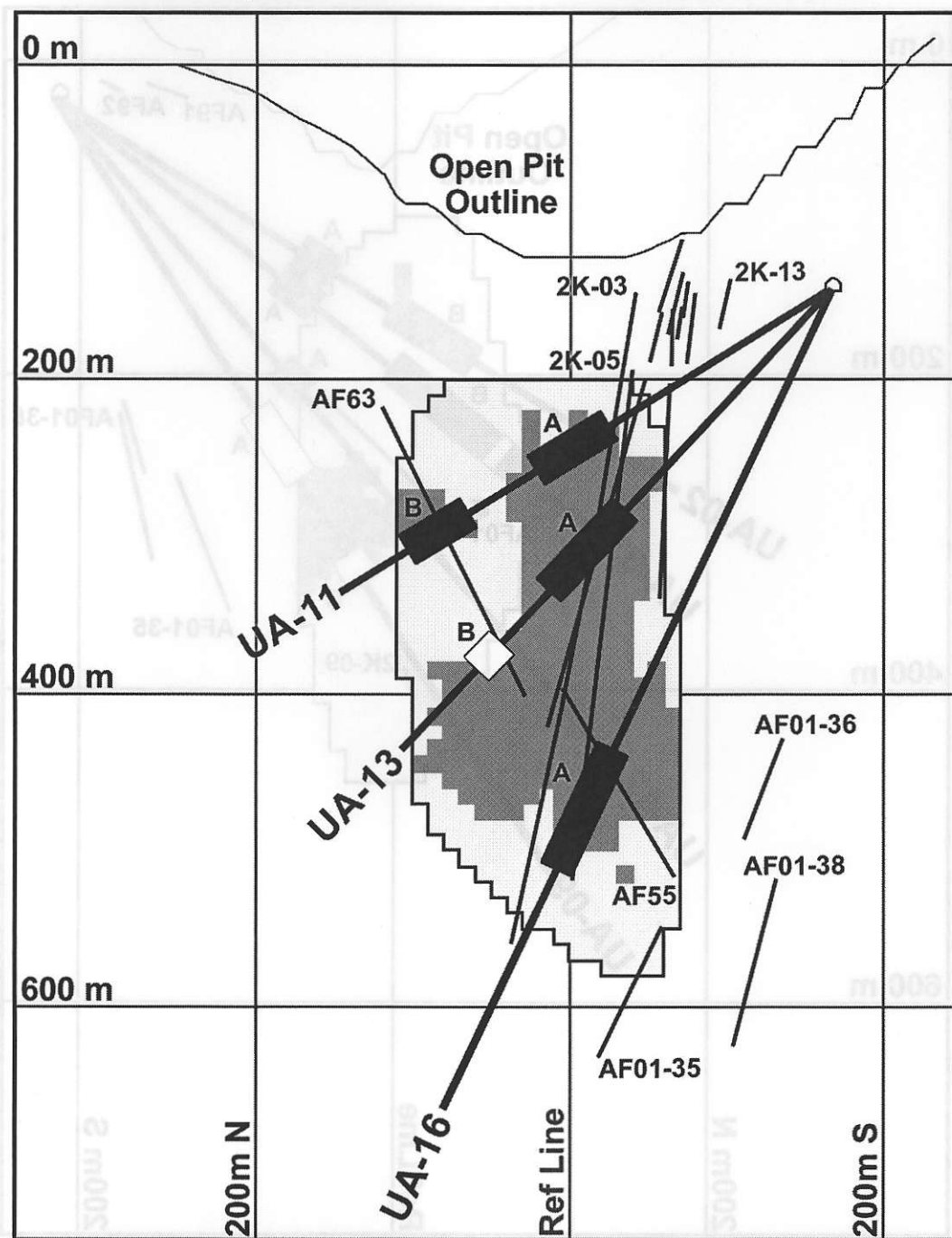
 Surface Traces of Holes

New Gold Inc. - New Afton Copper-Gold Project

Section 76 East - Viewed From West

Underground Infill Drilling Results Compared to Resource Model

June 21, 2005



Outline of Mineralization From 2004 Resource Block Model

□ Outline of Mineralization (limit of Detectable Cu & Au)

Kriged Cu Equivalent* (%)

■ Cu Eq > 1.50 %

Diamond Drilling

UA-11 — Current Underground Infill Program

A Interval Defined in Table I

■ Current Intersections > 1.5% Cu Eq.

□ Current Intersections 1.0-1.5% Cu Eq.

AF63 — Previous Surface Exploration Program

○ Underground Exploration Decline

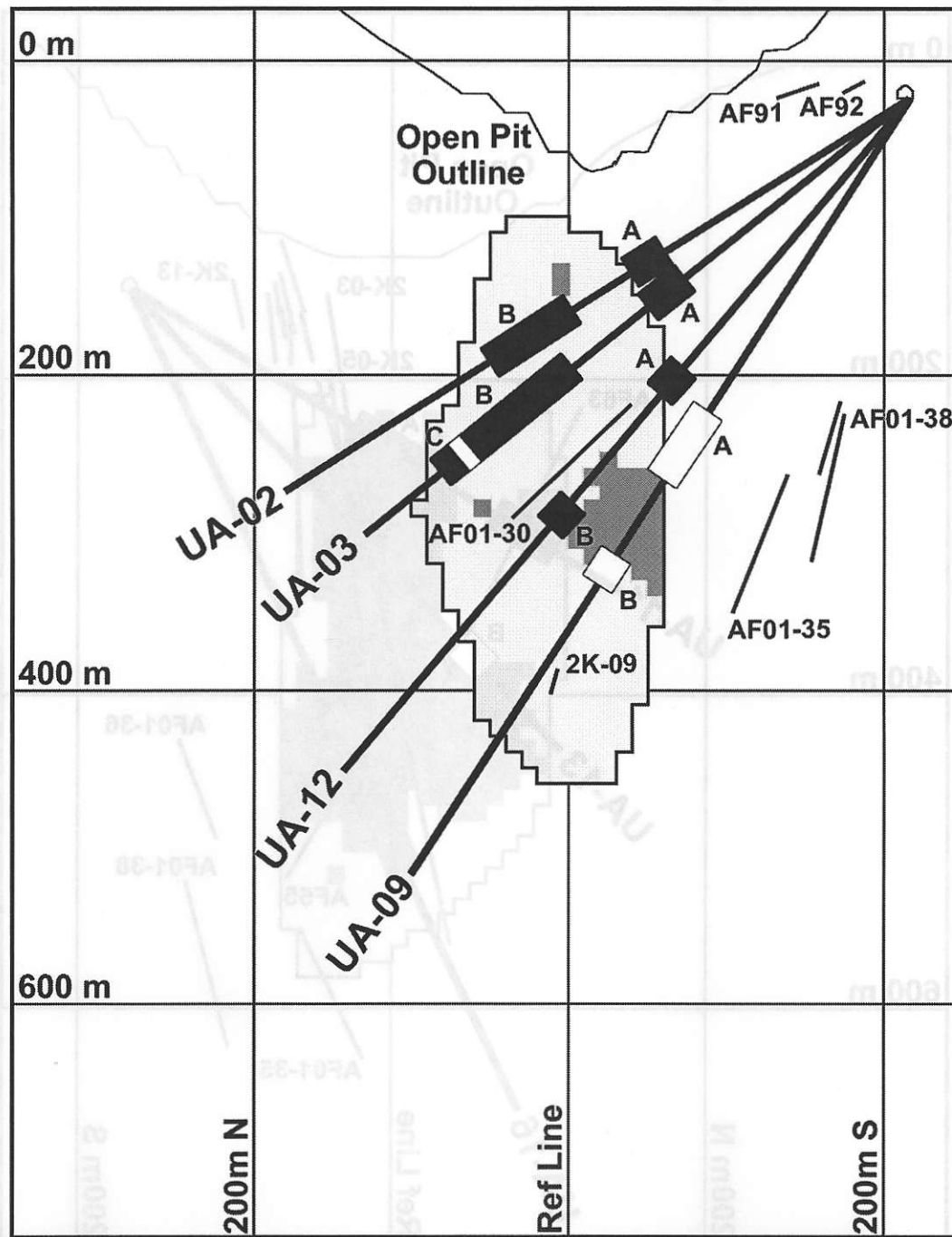
* Using: Cu \$0.85/lb; Au \$375/oz; Ag \$5.25/oz; Pd \$200/oz

New Gold Inc. - New Afton Copper-Gold Project

Section 84 East - Viewed From West

Underground Infill Drilling Results Compared to Resource Model

June 21, 2005



Outline of Mineralization From 2004 Resource Block Model

□ Outline of Mineralization † (limit of Detectable Cu & Au)

Kriged Cu Equivalent* (%)

■ Cu Eq > 1.50 %

Diamond Drilling

UA-02 — Current Underground Infill Program

A Interval Defined in Table I

■ Current Intersections > 1.5% Cu Eq.

□ Current Intersections 1.0-1.5% Cu Eq.

AF30 — Previous Surface Exploration Program

△ Underground Exploration Decline

* Using: Cu \$0.85/lb; Au \$375/oz; Ag \$5.25/oz; Pd \$200/oz

NEW GOLD INC.

TABLE 1
NEW AFTON COPPER – GOLD PROJECT

RESULTS OF UNDERGROUND INFILL DRILLING - SECTIONS 84E AND 76E

June 21, 2005

DDH	Azimuth*	Depth (m)	Dip*	Interval	From (m)	To (m)	Length (m)	True Thickness (m)*	Cu %	Au g/t	Ag g/t	Pd g/t	Cu Eq**
Section 84E													
UA-02	295	479	-31	A	190	212	22	19	0.69	1.94	9.88	0.18	2.09
				B	264	326	62	53	1.61	0.59	4.35	0.07	2.05
UA-03	295	450	-38	A	188	214	26	20	1.70	1.41	9.40	0.09	2.73
				B	282	366	84	65	1.22	0.45	3.41	0.04	1.56
				C	376	392	16	12	1.30	0.41	2.80	0.06	1.60
				B+C	282	392	110	85	1.15	0.41	3.07	0.04	1.45
UA-09	303	612	-57	A	236	286	50	27	0.65	1.01	2.87	0.20	1.40
				Including	236	258	22	12	1.06	1.30	5.33	0.16	2.00
				B	344	364	20	11	0.61	0.93	1.92	0.29	1.33
UA-12	292	563	-49	A	220	240	20	13	1.05	0.78	3.80	0.09	1.61
				B	330	350	20	13	1.35	0.66	5.69	0.04	1.83
Weighted Average of Principal Intersections							36		1.17	0.81	4.48	0.10	1.77
Section 76E													
UA-11	304	365	-32	A	164	218	54	46	2.37	1.52	7.23	0.13	3.46
				Including	164	206	42	35	2.74	1.86	8.92	0.12	4.06
				B	270	314	44	38	1.52	0.23	4.17	0.01	1.70
UA-13	300	400	-47	A	192	260	68	46	1.30	0.61	2.86	0.13	1.76
				B	306	328	22	15	1.34	0.14	1.73	0.00	1.45
UA-16	295	580	-64	A	324	406	82	36	1.65	0.84	5.61	0.08	2.26
Weighted Average of Principal Intersections							54		1.66	0.76	4.69	0.08	2.22

* Numbers rounded to nearest whole number ** Copper Equivalent

Price assumptions used to calculate Copper Equivalent – Cu = \$0.85/lb; Au = \$375/oz; Ag = \$5.25/oz; Pd = \$200/oz



PRESS RELEASE

New Afton Project Significant Results Continue Up to 1.36% Cu, and 2.16 grams per tonne Au over 112 metres Mineralization Intersected 40m Deeper than Resource Model

August 24 2005, Vancouver, British Columbia – New Gold Inc. (NGD:TSX/AMEX) is pleased to announce continued success from the program of underground diamond drilling at its New Afton Project, located 10 kilometres west of Kamloops, British Columbia, Canada.

The current results are from a total of six drill holes completed on two sections (64E and 68E), and are shown in the attached table and figures. Future results will continue to be released on a sectional basis as the infill drilling is completed. All copper equivalent grades are calculated using the following metal prices – Copper (Cu) US\$0.85/lb; Gold (Au) US\$375/oz; Silver (Ag) US\$5.25/oz; and Palladium (Pd) US\$200/oz. This is consistent with the metal prices used in the existing independently calculated resource and is also consistent with metal prices used in preparation of the independent Scoping Study (by James Currie, P.Eng, 2004 Behre Dolbear Advanced Scoping Study). All principal intervals were calculated using a cut-off grade of 0.70% copper equivalent, which is consistent with the cut-off grade used in the calculation of the resource.

The highlights of these results are:

- A number of higher grade intersections were encountered over substantial thicknesses, including:-
 - 1.36% Cu, 2.16 grams per tonne (gpt) Au, 2.62 gpt Ag, and 0.22 gpt Pd (or 2.85% Cu Equivalent (Cu Eq.) over 112 metres (m) (76m true thickness) in hole UA-17; and**
 - 2.10% Cu, 1.45 gpt Au, 5.59 gpt Ag, and 0.14 gpt Pd (or 3.13% Cu Eq.) over 136m (57m true thickness) in hole UA-22.**
- The weighted average grade of the principal intersections on section 64E was **1.64% Cu, 1.18 gpt Au, 4.76 gpt Ag, and 0.12 gpt Pd (or 2.48% Cu Eq.)** over 138m.
- The weighted average grade of the principal intersections on section 68E was **1.44% Cu, 0.59 gpt Au, 3.32 gpt Ag, and 0.04 gpt Pd (or 1.86% Cu Eq.)** over 119m.
- The weighted average grades of the principal intersections on both sections 64E and 68E were higher than the current average resource grade (on a Cu Equivalent basis). This is consistent with the results from all previously released sections where underground infill drilling has been completed.

- Cu and Au mineralization was intersected approximately 40m deeper than indicated by the resource model in hole UA-18 drilled from section 64E. Mineralization remains open at depth.
- The cross-cut has been advanced approximately 100m in mineralization and the program of underground excavation is now more than 85% complete. The main exploration decline is now complete. This program remains ahead of schedule.
- The process for selecting the engineering company who will complete the feasibility study has commenced.

Upon releasing these results, President and CEO, Chris Bradbrook stated, "These latest results include some of the most significant yet obtained from the underground diamond drill program, and are therefore very encouraging. We continue to make systematic progress towards determining the potential of developing the New Afton Project into a new underground mine. The pace of work on the program of underground excavation continues to be excellent and we are now looking forward to commencing the feasibility study."

SUMMARY OF RESULTS

The results from all holes are summarized in the attached table. The purpose of the underground diamond drill program is to systematically test the mineralization on a sectional basis in order to increase the confidence in, and understanding of, its distribution, geometry, grade, and extent. This work will add to the information used in the calculation of the current resource. This information (in conjunction with a positive feasibility study) will make it possible to calculate a mineral reserve. The underground diamond drill program is now forecast to be a total of approximately 27,000m when complete.

The grades of the principal intersections in 5 of the 6 holes were above the current average resource grade. All of the principal intersections in all 6 holes contained intervals with substantially higher average grades. In general the intersections obtained from both sections exhibited a good correlation with the current resource model. On Section 68E hole UA-22 was drilled in the opposite direction to the other 3 holes on the section in order to provide additional confidence in the mineralization. However it was stopped in mineralization due to technical difficulties. On Section 64E a deeper hole into the mineralization was not completed as it was determined this could be most effectively done from the north side of the mineralization. This will be done later in the underground diamond drill program.

A particularly significant aspect of these most recent results was the discovery of mineralization beyond the limit of the resource model in hole UA-18 drilled from Section 64E. The principal intersection of **1.30% Cu, 0.60 gpt Au, 4.83 gpt Ag, and 0.08 gpt Pd (or 1.75% Cu Eq.) over 234m** (127m true thickness) continued approximately 32m beyond the limit of the resource model. In addition, this hole intersected **0.69% Cu, 1.18 gpt Au, 3.47 gpt Ag, and 0.12 gpt Pd (or 1.53% Cu Eq.) over 6m** (3m true thickness) further down the hole and 40m vertically below the lower limit of the resource model, at a vertical depth of approximately 680m. This intersection indicates that the mineralization remains open at depth.

UNDERGROUND EXCAVATION PROGRAM

The main exploration decline has been advanced to its target distance of 1,226m, and is now complete. The cross-cut into mineralization has been advanced a total of approximately 315m, and now consists of two branches (north and south). Before starting the two branches, the main decline was in mineralization for a length of approximately 62m, since when the north branch has

been in mineralization for approximately 36m, and the south branch for approximately 44m. These two branches will facilitate sampling and geotechnical analysis of different styles of copper mineralization. The total amount of underground excavation (including main decline, cross-cuts, drill bays, sumps, etc) now totals approximately 1,725m, representing more than 85% completion of the total project. The Company remains fully funded to complete the remainder of this work.

PROJECT TIMETABLE

Following the excellent progress which has been made with the underground exploration program, the Company is now working towards achieving the following schedule. Underground excavation work is targeted for completion in September, 2005. The program of underground infill drilling is scheduled to be completed by year end 2005. The initial permitting process has commenced. The process for selecting the company to complete the feasibility study has begun and the contract should be awarded in Q4, 2005. It is anticipated that this study could be completed by Q3, 2006. The feasibility study will determine the economic parameters of, and potential for, developing a new underground mine at the Company's New Afton Project.

CURRENT RESOURCE

The current resource was calculated using the results of approximately 100 diamond drill holes completed from surface. It was independently calculated from a kriged block model as part of an independent advanced scoping study conducted by Behre Dolbear in 2003 and updated in 2004 under the supervision of qualified person James A. Currie, P.Eng. Metal prices used in the scoping study and the resource calculation were US\$0.85 per lb Cu, US\$375 per oz Au, US\$5.25 per oz Ag, and US\$200 per oz Pd. At a cut-off of 0.70% Cu equivalent the Measured and Indicated Mineral Resource was calculated to be 68.7 Million Tonnes grading 1.68% Cu equivalent or 2.61 g/t Au equivalent (1.08% Cu, 0.85 g/t Au, 2.62 g/t Ag, 0.12 g/t Pd), which contains approximately 1.6 billion pounds of copper, and 1.9 million ounces of gold. The scoping study suggested that the project has very robust economics, with an after-tax IRR of 20% at the metal prices used. The Measured Resource category was calculated to be 9.5 Million Tonnes grading 1.29% Cu, 0.95 g/t Au, 3.44 g/t Ag, and 0.12 g/t Pd. The Indicated Resource category was calculated to be 59.2 Million Tonnes grading 1.05% Cu, 0.83 g/t Au, 2.49 g/t Ag, and 0.12 g/t Pd.

QUALIFIED PERSON

These exploration results have been prepared and approved by Mike Hibbitts P.Geo., Vice President Exploration and Development for New Gold Inc. who is a Qualified Person under National Instrument 43-101. He is therefore qualified to confirm the validity and veracity of these results.

A Quality Assurance/Quality Control Program (QA/QC) was established under the direction of Roscoe Postle Associates, a well known Canadian geological and mining consulting company. Samples are analyzed at Eco Tech Laboratories of Kamloops, British Columbia, Canada. Copper is analyzed through Aqua Regia digestion with AA finish. Samples containing native copper are analyzed for "metallic" copper. Gold is analyzed using a Fire Assay with an AA finish on a 30 gram sample. The accuracy of analyses is constantly monitored by systematically submitting duplicate samples and control (or standard) samples to the Laboratory for analysis.

New Gold is in excellent financial condition with cash of \$20 million (at 30/06/05) and no debt. The company has only 14.6 million shares outstanding and 16.2 million shares fully diluted.

For further information on New Gold Inc. and the New Afton Project, please contact:

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Safe Harbor Statement under the United States Private Securities Litigation Act of 1995: This release made may contain forward-looking statements that are affected by known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company, or industry results, to be materially different from any future results, performance or achievements expressed, implied or anticipated by such forward-looking statements. Such forward-looking statements herein represent management's best judgment as of the date hereof based on information currently available. The Company does not intend to update this information and disclaims any legal liability to the contrary. Cautionary Note to U.S. Investors concerning resource estimates. This press release discusses the results of a scoping study, which is a "preliminary assessment" as defined in the Canadian NI 43-101, under which the use of inferred mineral resources is permitted under certain circumstances. The U.S. Securities and Exchange Commission regulations do not recognize any circumstances in which inferred mineral resources may be so used. U.S. investors are cautioned not to assume that any part or all of an inferred resource category described as a 'resource falling within the mine plan' will ever be converted into 'reserves' within the definition of that term in SEC Industry Guide 7. Cautionary Note to U.S. Investors concerning estimates of Measured and Indicated Resources. This section uses the terms "measured" and "indicated resources." We advise U.S. investors that, while those terms are recognized and required by Canadian regulations, the U.S. Securities and Exchange Commission does not recognize them. U.S. investors are cautioned not to assume that any part or all of mineral deposits in these categories will ever be converted into reserves.

WARNING: The Company relies upon litigation protection for "forward-looking" statements.

NEW GOLD INC.

TABLE 1
NEW AFTON COPPER – GOLD PROJECT

RESULTS OF UNDERGROUND INFILL DRILLING - SECTIONS 64E AND 68E
August 24, 2005

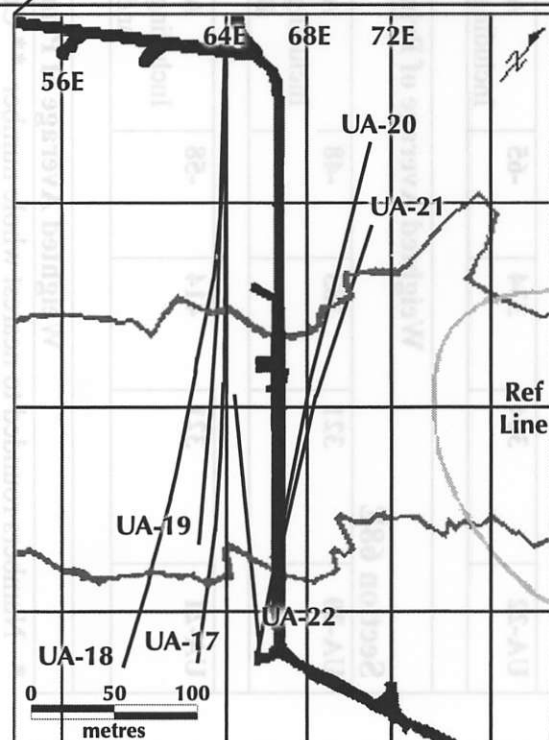
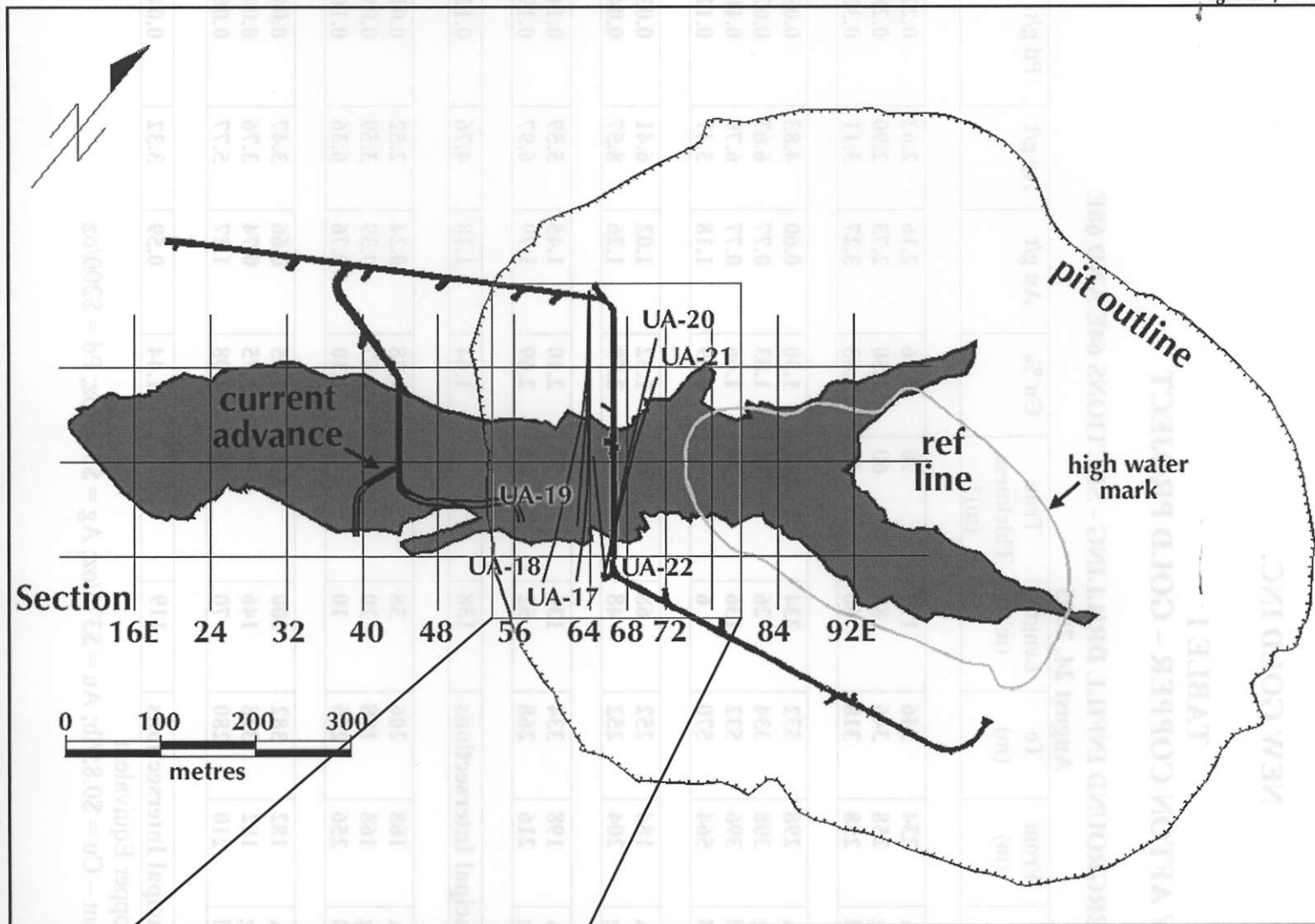
DDH	Azimuth*	Depth* (m)	Dip* (deg.)	Interval	From (m)	To (m)	Length (m)	True Thickness (m)*	Cu %	Au g/t	Ag g/t	Pd g/t	Cu Eq** (%)
Section 64E													
UA-17	130	430	-41	A	234	346	112	76	1.36	2.16	2.62	0.22	2.85
				Including	258	346	88	60	1.50	2.73	2.90	0.28	3.38
				and	258	318	60	41	1.63	3.27	3.11	0.32	3.87
UA-18	130	610	-57	A	298	532	234	127	1.30	0.60	4.83	0.08	1.75
				Including	308	334	26	14	1.83	0.77	6.67	0.02	2.39
				and	396	532	136	74	1.66	0.77	6.79	0.10	2.25
				B	564	570	6	3	0.69	1.18	3.47	0.12	1.53
UA-19	130	286	-28	A	184	252	68	60	2.32	1.02	6.41	0.03	3.05
				Including	204	252	48	42	2.79	1.26	8.57	0.04	3.69
UA-22	304	334	-65	A	198	334	136	57	2.10	1.45	5.59	0.14	3.13
				Including	216	268	52	22	2.69	1.79	6.97	0.19	3.97
Weighted Average of Principal Intersections							138		1.64	1.18	4.76	0.12	2.48
Section 68E													
UA-20	321	383	-48	A	168	206	38	25	1.38	0.24	2.52	0.01	1.56
				Including	168	188	20	13	1.87	0.39	3.59	0.01	2.15
				B	256	266	10	7	1.10	0.76	6.36	0.16	1.70
UA-21	321	414	-58	A	182	382	200	108	1.45	0.66	3.47	0.04	1.92
				Including	182	328	146	78	1.75	0.74	3.76	0.04	2.28
				and	210	280	70	38	2.08	1.27	5.77	0.06	2.97
Weighted Average of Principal Intersections							119		1.44	0.59	3.32	0.04	1.86

* Numbers rounded to nearest whole number ** Copper Equivalent

Price assumptions used to calculate Copper Equivalent – Cu = \$0.85/lb; Au = \$375/oz; Ag = \$5.25/oz; Pd = \$200/oz

New Gold Inc. - New Afton Copper-Gold Project Plan View Showing Surface Traces of Underground Infill Drilling

August 24, 2005

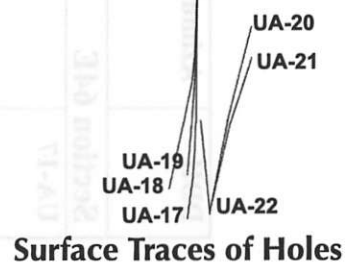


 Outline of Copper Mineralization (0.5% Cu Cut Off)

 Decline Development

 Planned Completed

 Underground Infill Diamond Drilling

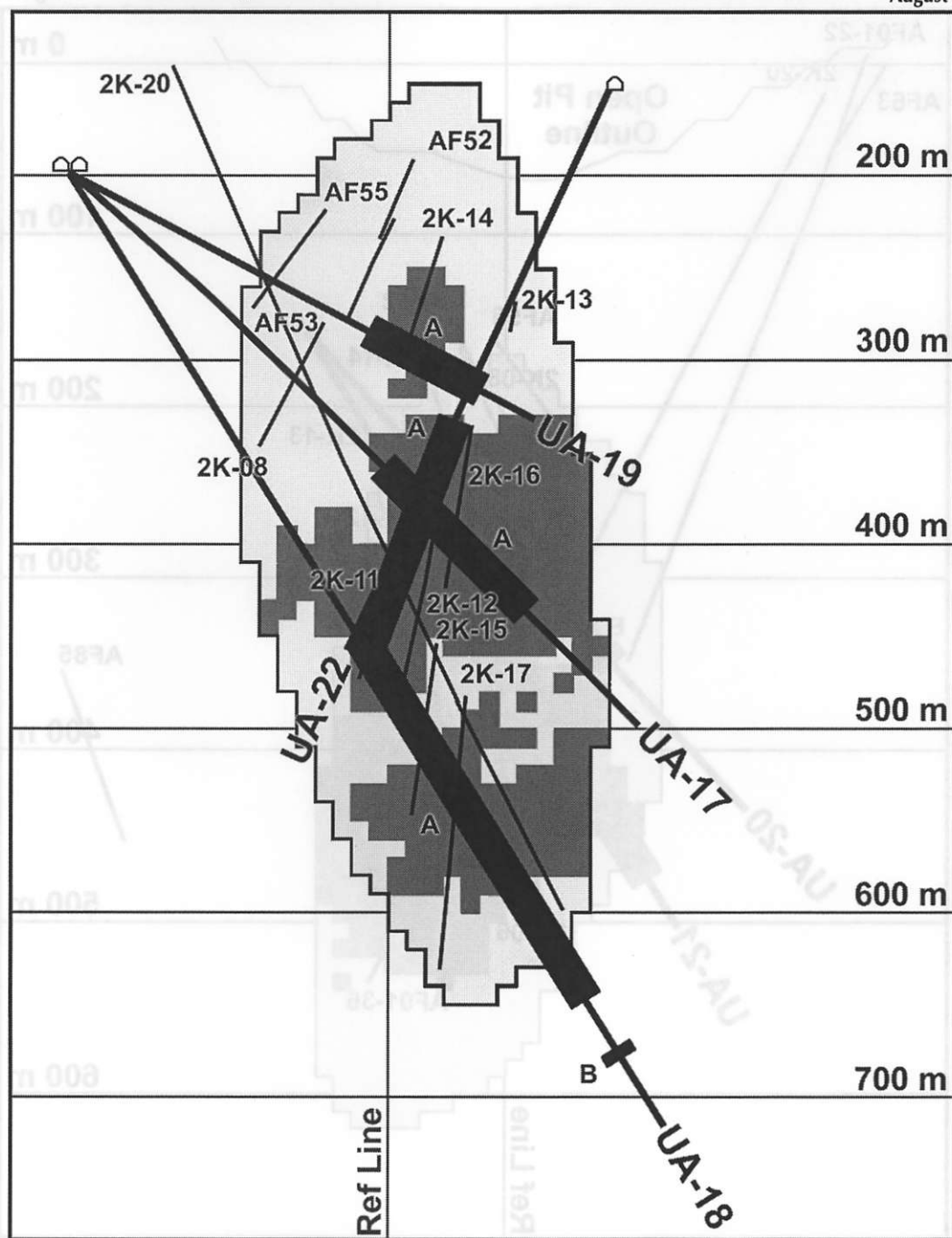
 Surface Traces of Holes

New Gold Inc. - New Afton Copper-Gold Project

Section 64 East - Viewed From West

Underground Infill Drilling Results Compared to Resource Model

August 24, 2005



Outline of Mineralization From 2004 Resource Block Model

□ Outline of Mineralization
(limit of Detectable Cu & Au)

Kriged Cu Equivalent* (%)

■ Cu Eq > 1.50 %

Diamond Drilling

UA-22 — Current Underground Infill Program
Interval Defined in Table I

A ■ Current Intersections > 1.5% Cu Eq.

AF53 — Previous Surface Exploration Program

△ Underground Exploration Decline

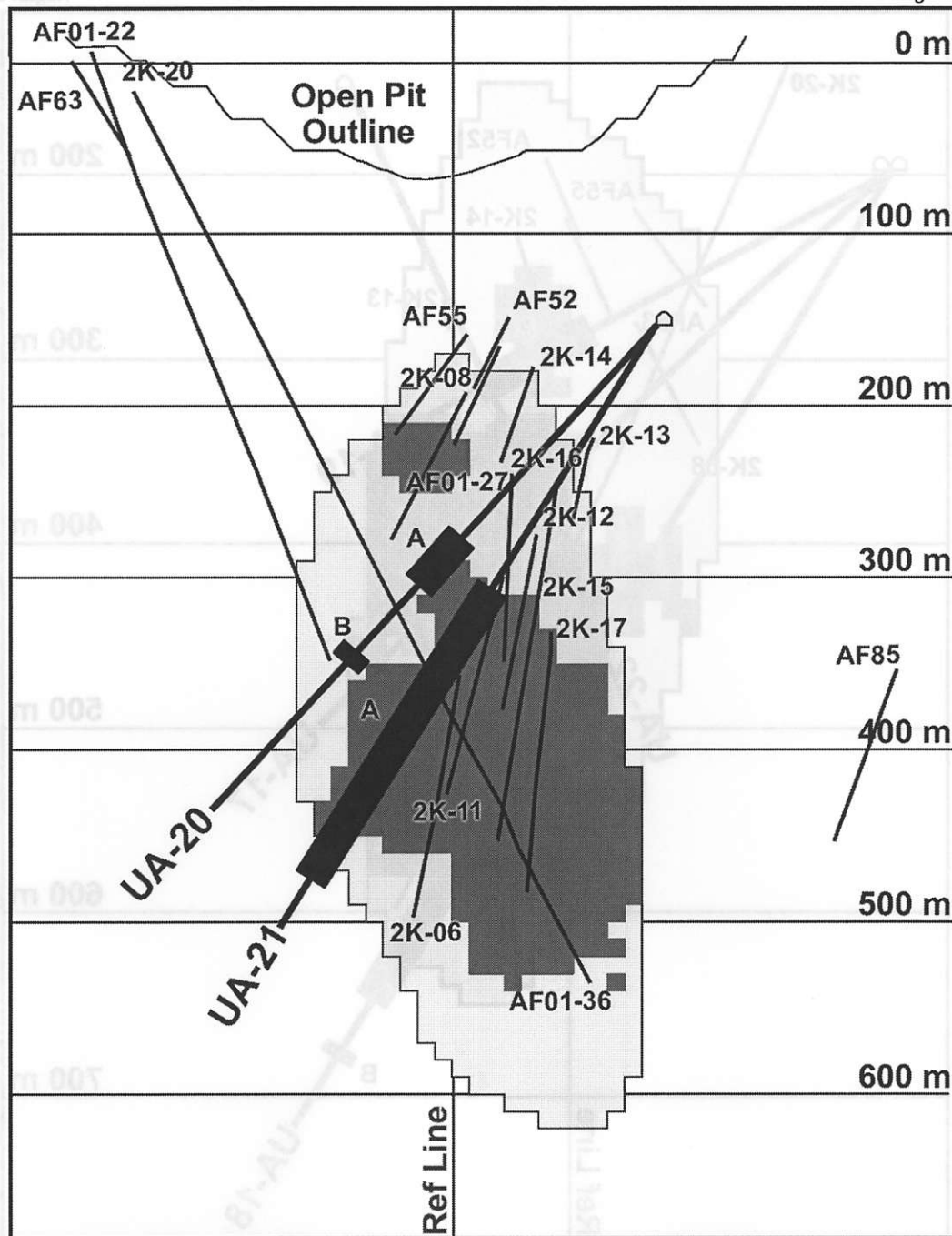
* Using: Cu \$0.85/lb; Au \$375/oz; Ag \$5.25/oz; Pd \$200/oz

New Gold Inc. - New Afton Copper-Gold Project

Section 68 East - Viewed From West

Underground Infill Drilling Results Compared to Resource Model

August 24, 2005





Outline of Mineralization From 2004 Resource Block Model



 Outline of Mineralization
 † (limit of Detectable Cu & Au)

Kriged Cu Equivalent* (%)

 Cu Eq > 1.50 %

Diamond Drilling

 UA-21 — Current Underground Infill Program
 A Interval Defined in Table I

 AF52 — Previous Surface Exploration Program
 Underground Exploration Decline

* Using: Cu \$0.85/lb; Au \$375/oz; Ag \$5.25/oz; Pd \$200/oz



PRESS RELEASE

Encouraging Underground Sample Results Higher Grade Mineralization than Indicated by the Resource Model Up to 1.49% Cu and 1.01g/t Au across 51 metres

October 20 2005, Vancouver, British Columbia – New Gold Inc. (NGD:TSX/AMEX) is pleased to announce encouraging results from the underground sampling program at the Company's 100%-owned New Afton Copper-Gold (Cu-Au) Project, Kamloops, B.C., Canada. This program of sampling was conducted from the cross-cut which intersected the top of the mineralized zone on Section 44E. The highlights of this program are summarized below. All copper equivalent (Cu Eq.) grades were calculated using the following metal prices – Copper (Cu) US\$0.85/lb; Gold (Au) US\$375/oz; Silver (Ag) US\$5.25/oz; and Palladium (Pd) US\$200/oz. This is consistent with the metal prices used in the existing independently calculated resource and is also consistent with metal prices used in preparation of the independent Scoping Study (by Behre Dolbear under the supervision of qualified person James Currie, P.Eng.)

In the main cross-cut **Interval A** contained **1.49% Cu, 1.01g/t Au, 2.12g/t Ag, and 0.06g/t Palladium Pd, or 2.18% Cu Eq., across 51 metres (m), which is 9% higher than indicated by the resource model.** For this same interval the resource model indicated grades of 1.26% Cu, 1.11g/t Au, 2.18g/t Ag, and 0.02g/t Pd, or 2.00% Cu Eq.

This interval was contained within the wider **Interval B**, which contained **1.22% Cu, 0.80g/t Au, 1.90g/t Ag, and 0.10g/t Pd, or 1.78% Cu Eq. across 91m, which is 11% higher than indicated by the resource model.** For this same interval the resource model indicated grades of 1.02% Cu, 0.85g/t Au, 1.73g/t Ag, and 0.07g/t Pd, or 1.60% Cu Eq.

In the south cross-cut, **Interval C** contained **1.02% Cu, 0.93g/t Au, 1.60g/t Ag, and 0.08g/t Pd, or 1.66% Cu Eq. across 43m, which is 50% higher than indicated by the resource model.** For this same interval the resource model indicated grades of 0.71% Cu, 0.56g/t Au, 1.34g/t Ag, and 0.12g/t Pd, or 1.11% Cu Eq.

At the northern end of the north cross-cut, a number of samples contained in excess of 1.0% Cu Eq. This is higher than the grades of 0.10% to 0.83% Cu Eq. indicated by the resource model for the same area. Elsewhere, the sampling in the main, north and south branches of the cross-cut returned results in line with those indicated by the resource model.

The current resource model was developed using the results of approximately 100 previously completed surface diamond drill holes. The comparison of results from the underground sampling to the model is represented in the attached plan and sectional views. Sample results have been compiled, and are summarized in the attached tables. As a result of the orientation of the main cross-cut perpendicular to the mineralization, the thicknesses recorded for intervals A and B in the main cross-cut approximate true thicknesses. While the grade encountered, locally

exceeded that anticipated from the resource model, the actual occurrence of mineralization corresponded well with that indicated by the resource model. For example, the western limit of mineralization (in the main cross-cut) and the eastern limit of mineralization (in the south cross-cut) were approximately where indicated by the resource model.

In releasing these results President and CEO, Chris Bradbrook, stated, "We are very encouraged by the results from this underground sampling program at our New Afton Cu-Au Project. The results from the cross-cut verify, and improve upon the current resource model in the area of the cross-cut. In the main cross-cut, the mineralized intervals approximate true thickness and therefore represent impressive thicknesses of significant grade Cu-Au mineralization.

One of the primary purposes of the underground exploration program of sampling and diamond drilling was to provide greater confidence in the resource model, and to ultimately allow us (in conjunction with a feasibility study) to convert the resources to reserves. To date, the results of all our underground work have increased our confidence in our ability to do this.

The cross-cut also will enable us to conduct the metallurgical sampling and geotechnical analysis which will be required in the completion of the feasibility study."

UNDERGROUND SAMPLING PROGRAM

Sampling was conducted after each 3.6m advance was completed. Continuous chip samples were taken from both walls of the cross-cuts and muck samples were also collected. The sample locations are indicated on the attached plan view. The attached tables of sample results provides the average grades of the chip samples from both walls

PROJECT UPDATE

The previously announced (Sep 16, 2005) program of extending the underground decline has begun. The main decline is being extended at least 125m to the west in order to facilitate additional exploration for extensions of the main Cu-Au mineralization which remains open to the west. In addition, the north cross-cut is being advanced up to 125m further to the northeast in order to facilitate additional sampling of different mineralization types.

The program of underground infill drilling continues and is scheduled for completion by year-end 2005. The short-listed engineering companies who have expressed their interest in completing the feasibility study, have received the final request for proposal documents, and the Company expects to select the successful candidate and award the contract by the end of November, 2005. It is anticipated that this study could be completed by Q3, 2006. The feasibility study will determine the economic parameters of, and potential for, developing a new underground mine at the Company's New Afton Project. The initial permitting process has also commenced and is on-going.

CURRENT RESOURCE

The current resource at the New Afton Project was calculated using the results of approximately 100 diamond drill holes completed from surface. It was independently calculated from a kriged block model as part of an independent advanced scoping study conducted by Behre Dolbear in 2003 and updated in 2004 under the supervision of qualified person James A. Currie, P.Eng. Metal prices used in the scoping study and the resource calculation were US\$0.85 per lb Cu, US\$375 per oz Au, US\$5.25 per oz Ag, and US\$200 per oz Pd. At a cut-off of 0.70% Cu equivalent the Measured and Indicated Mineral Resource was calculated to be 68.7 Million Tonnes grading 1.68% Cu equivalent or 2.61 g/t Au equivalent (1.08% Cu, 0.85 g/t Au, 2.62 g/t Ag, 0.12 g/t Pd), which contains approximately 1.6 billion pounds of copper, and 1.9 million ounces of gold. The scoping study suggested that the project has very robust economics, with an after-tax IRR of 20% at the metal prices used. The Measured Resource category was calculated to be 9.5 Million Tonnes grading 1.29% Cu, 0.95 g/t Au, 3.44 g/t Ag, and 0.12 g/t Pd. The Indicated Resource category was calculated to be 59.2 Million Tonnes grading 1.05% Cu, 0.83 g/t Au, 2.49 g/t Ag, and 0.12 g/t Pd.

QUALIFIED PERSON

These exploration results have been prepared and approved by Mike Hibbitts P.Geo., Vice President Exploration and Development for New Gold Inc. who is a Qualified Person under National Instrument 43-101. He is therefore qualified to confirm the validity and veracity of these results.

A Quality Assurance/Quality Control Program (QA/QC) was established under the direction of Roscoe Postle Associates, a well known Canadian geological and mining consulting company. Samples are analyzed at Eco Tech Laboratories of Kamloops, British Columbia, Canada. Copper is analyzed through Aqua Regia digestion with AA finish. Samples containing native copper are analyzed for "metallic" copper. Gold is analyzed using a Fire Assay with an AA finish on a 30 gram sample. The accuracy of analyses is constantly monitored by systematically submitting duplicate samples and control (or standard) samples to the Laboratory for analysis.

New Gold is in excellent financial condition with cash of approximately CDN\$18 million and no debt. The Company has only 15.0 million shares outstanding and 16.8 million shares fully diluted.

For further information on New Gold Inc. and the New Afton Project, please contact:

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NEW GOLD INC.

**TABLE 1
NEW AFTON COPPER-GOLD PROJECT
RESULTS OF UNDERGROUND CHIP SAMPLING
MAIN CROSS-CUT**

October 20, 2005

Sample #	Cu (%)	Au (g/t)	Ag (g/t)	Pd (g/t)	Cu Eq. (%)
397	0.06	0.06	0.00	0.00	0.09
399	0.23	0.09	0.25	0.00	0.29
401	1.43	0.25	2.30	0.00	1.61
403	1.41	0.39	3.15	0.02	1.69
405	1.30	0.39	2.85	0.02	1.58
407	0.78	0.24	1.20	0.00	0.94
409	0.87	0.32	1.10	0.00	1.08
411	1.46	0.86	1.30	0.00	2.02
413	1.01	0.53	1.25	0.00	1.36
415	3.21	2.05	4.50	0.00	4.56
417	1.55	0.54	2.00	0.00	1.91
419	2.04	0.69	2.00	0.00	2.50
421	2.20	0.84	2.65	0.00	2.76
423	1.75	1.18	2.35	0.00	2.53
425	1.47	1.15	2.00	0.00	2.23
427	1.10	0.84	1.30	0.00	1.65
429	1.09	1.07	1.80	0.00	1.79
431	1.81	1.97	3.15	0.09	3.13
433	0.90	0.96	1.40	0.16	1.58
436	0.85	0.85	2.10	0.26	1.51
437	1.20	0.94	2.20	0.00	1.82
440	0.68	0.69	1.85	0.42	1.28
443	0.34	0.40	1.00	0.56	0.80
448	0.82	0.80	1.75	0.42	1.49
450	0.80	1.09	1.75	0.17	1.57
455	0.93	0.98	1.60	0.18	1.63
460	0.14	0.16	0.10	0.11	0.28
464	0.55	0.66	0.80	0.22	1.06
468*	0.18	0.12	0.00	0.13	0.30
472	0.37	0.35	0.69	0.17	0.65

* Muck Sample

Averages

Interval	Sample #s	Length (m)	Cu (%)	Au (g/t)	Ag (g/t)	Pd (g/t)	Cu Eq. (%)
A	411-440	51	1.49	1.01	2.12	0.06	2.18
B	401-464	91	1.22	0.80	1.90	0.10	1.78

NEW GOLD INC.

TABLE 2
NEW AFTON COPPER-GOLD PROJECT

RESULTS OF UNDERGROUND CHIP SAMPLING
SOUTH CROSS-CUT

October 20, 2005

Sample #	Cu (%)	Au (g/t)	Ag (g/t)	Pd (g/t)	Cu Eq. (%)
439	0.94	1.14	1.40	0.06	1.70
445*	1.35	1.43	2.90	0.23	2.38
447	1.19	1.09	1.85	0.25	1.99
451	0.61	0.64	0.65	0.22	1.10
453	0.65	0.82	0.75	0.12	1.23
456	0.86	0.95	1.20	0.09	1.51
459	1.21	0.81	2.00	0.00	1.75
463	1.38	1.02	2.10	0.00	2.06
465	0.63	0.57	1.00	0.00	1.00
467	0.37	0.28	1.00	0.00	0.56
469	1.70	1.20	2.00	0.00	2.49
471	1.33	1.25	2.40	0.00	2.16
473	0.24	0.24	0.35	0.04	0.41
475	0.27	0.32	0.75	0.11	0.51
477	0.72	0.91	2.00	0.61	1.52
479	0.40	0.68	0.95	0.25	0.93
481	0.33	0.37	0.65	0.05	0.59
483	0.29	0.32	0.70	0.02	0.50
486	0.01	0.09	0.00	0.00	0.06
488	0.00	0.04	0.00	0.00	0.02
490	0.06	0.06	0.15	0.00	0.10
492	0.01	0.05	0.00	0.00	0.03
494	0.02	0.04	0.00	0.00	0.04
496	0.02	0.02	0.00	0.00	0.03
498	0.02	0.04	0.00	0.00	0.04
500	0.01	0.00	0.00	0.00	0.01

* Muck Sample

Averages

Interval	Sample #s	Length (m)	Cu (%)	Au (g/t)	Ag (g/t)	Pd (g/t)	Cu Eq. (%)
C	439-471	43	1.02	0.93	1.60	0.08	1.66

NEW GOLD INC.

**TABLE 3
NEW AFTON COPPER-GOLD PROJECT
RESULTS OF UNDERGROUND CHIP SAMPLING
NORTH CROSS-CUT**

October 20, 2005

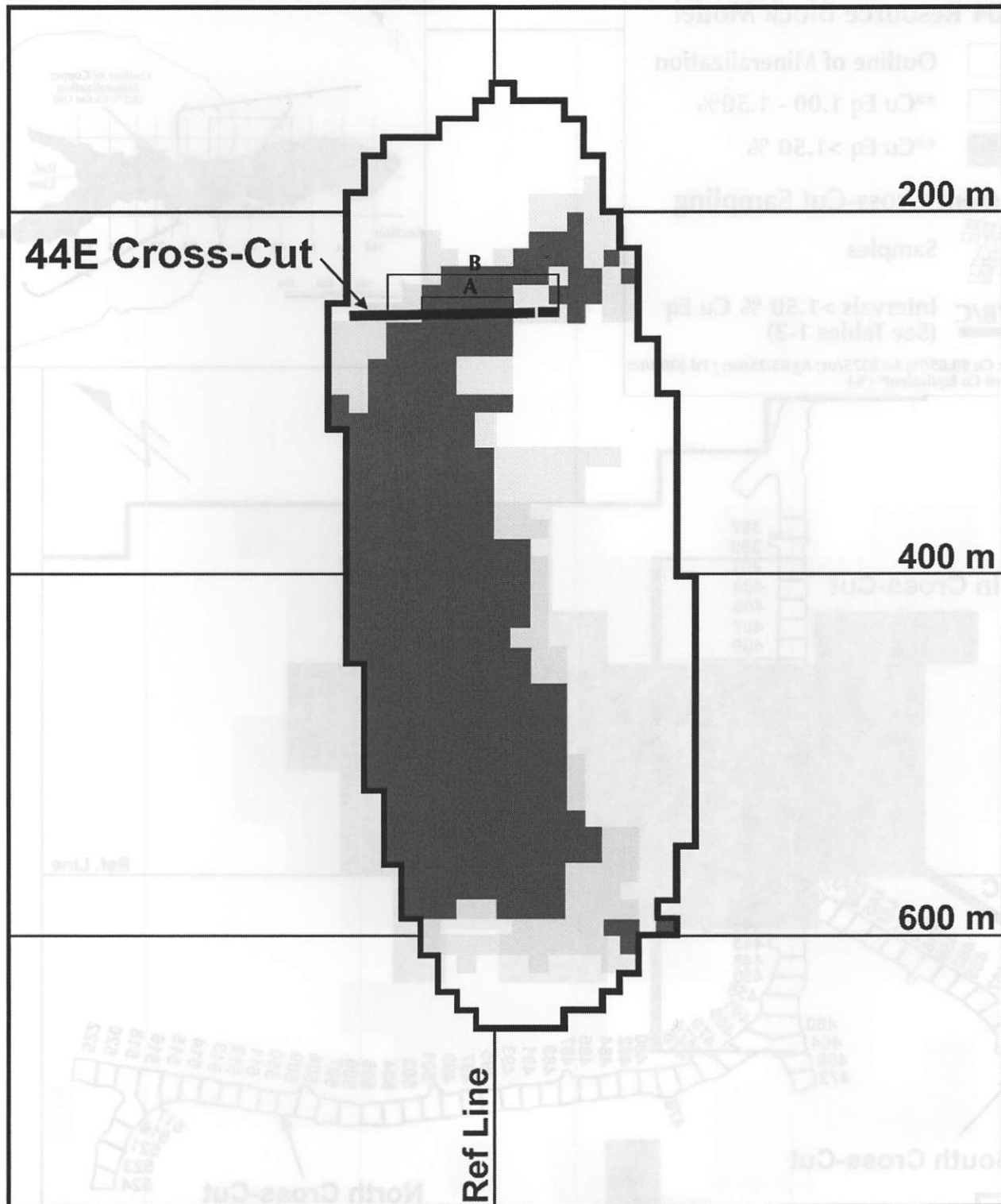
Sample #	Cu (%)	Au (g/t)	Ag (g/t)	Pd (g/t)	Cu Eq. (%)
461	0.24	0.30	0.80	0.36	0.56
466	1.11	0.92	2.00	0.17	1.78
470	0.71	0.57	1.00	0.11	1.12
474	1.16	0.74	1.70	0.08	1.67
476	0.59	0.49	0.85	0.04	0.92
478	0.49	0.62	1.30	0.03	0.91
480	0.25	0.33	0.50	0.04	0.47
482	0.02	0.00	0.00	0.00	0.02
484	0.02	0.00	0.00	0.00	0.02
485	0.02	0.00	0.00	0.00	0.02
487	0.01	0.02	0.00	0.00	0.02
489	0.01	0.00	0.00	0.00	0.01
491	0.01	0.00	0.05	0.00	0.01
493	0.01	0.00	0.10	0.00	0.01
495	0.00	0.00	0.05	0.00	0.00
497	0.01	0.00	0.10	0.00	0.01
499	0.11	0.13	0.10	0.00	0.19
501	0.27	0.32	1.05	0.03	0.49
503	0.14	0.13	0.35	0.11	0.26
504	0.29	0.30	0.55	0.12	0.53
505	0.34	0.50	0.60	0.12	0.70
506	0.10	0.07	0.30	0.02	0.15
507	0.34	0.30	1.50	0.21	0.61
508	0.30	0.43	0.60	0.12	0.62
509	0.67	0.23	2.15	0.06	0.85
510	0.60	0.24	0.75	0.07	0.78
511	0.27	0.24	0.10	0.09	0.45
512	0.36	0.40	1.15	0.23	0.70
513	0.61	0.58	0.95	0.24	1.07
514	0.59	0.51	0.60	0.15	0.97
515	0.98	1.23	0.75	0.12	1.81
516	0.46	0.60	0.10	0.19	0.91
517	0.58	0.51	1.10	0.06	0.93
518	0.57	0.64	2.25	0.16	1.05
519	0.64	0.69	0.55	0.08	1.12
520	0.58	0.06	1.15	0.26	1.10
521	0.84	0.74	1.10	0.14	1.37
522	0.27	0.30	0.25	0.15	0.51
523	0.46	0.46	0.30	0.54	0.93

New Gold Inc. - New Afton Copper-Gold Project




Section 44 East - Viewed From West

Location of Cross-Cut and Sample Intervals



October 20, 2005



2004 Resource Block Model

-  Outline of Mineralization
(limit of Detectable Cu & Au)
-  **Cu Eq 1.00 - 1.50 %
-  **Cu Eq > 1.50 %

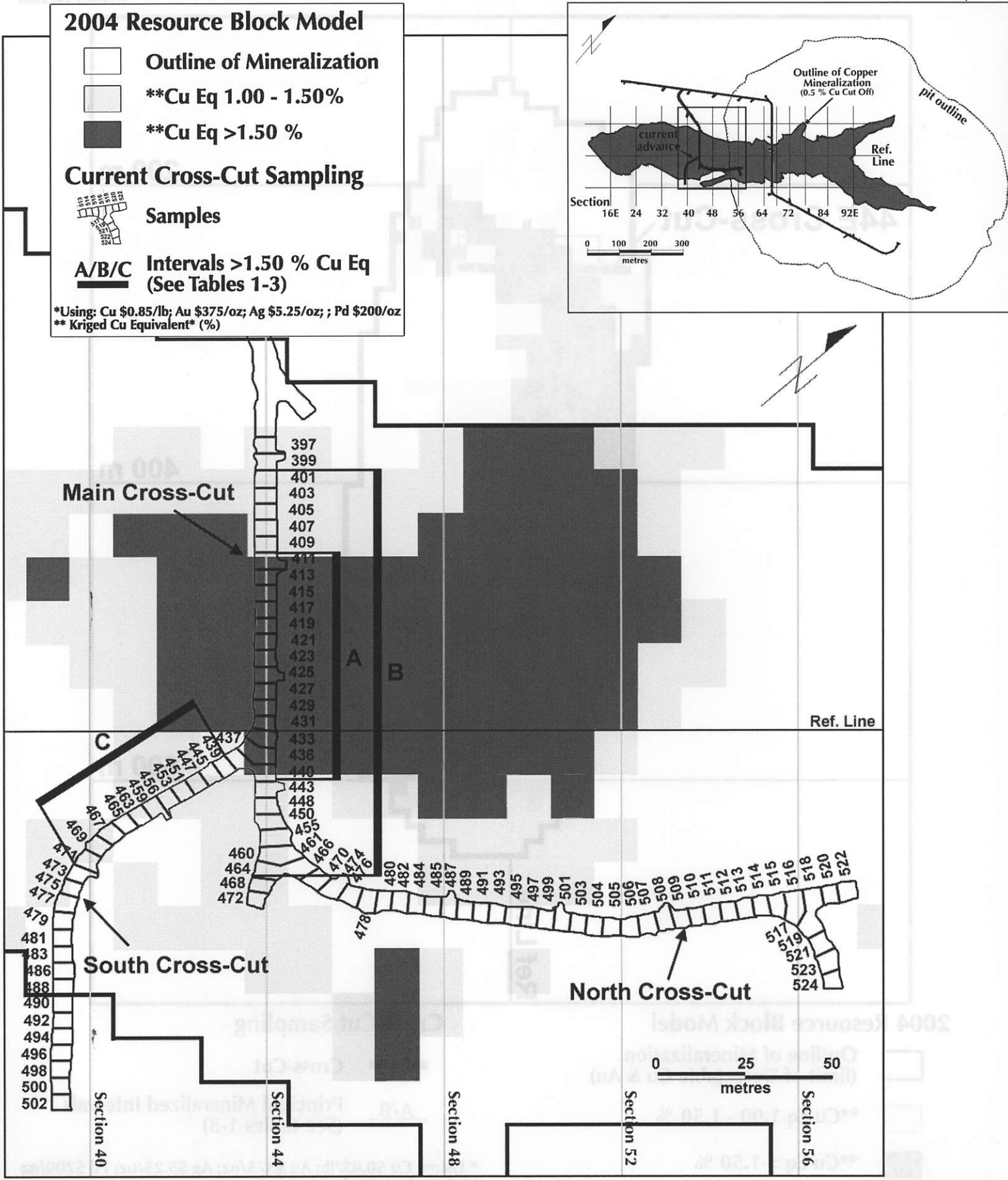
Cross-Cut Sampling

-  Cross-Cut
-  Principal Mineralized Intervals
(See Tables 1-3)

* Using: Cu \$0.85/lb; Au \$375/oz; Ag \$5.25/oz; Pd \$200/oz
 ** Kriged Cu Equivalent *(%)

New Gold Inc. - New Afton Copper-Gold Project Plan View Showing Cross-Cut and Sample Intervals Compared to Resource Model

October 20, 2005





PRESS RELEASE
New Afton Project
Continued Encouraging Results from Infill Drilling
Up to 1.48% Cu and 1.17 g/t Au over 182 metres
And 1.04% Cu and 2.25 g/t Au over 52 metres

November 15 2005, Vancouver, British Columbia – New Gold Inc. (NGD:TSX/AMEX) is pleased to announce continued success from the program of underground diamond drilling at its New Afton Project, located 10 kilometres west of Kamloops, British Columbia, Canada.

The current results are from a total of fourteen (14) drill holes completed on three sections (40E, 48E and 56E), and are shown in the attached tables and figures. Future results will continue to be released on a sectional basis as the infill drilling is completed. All copper equivalent (Cu Eq.) grades are calculated using the following metal prices – Copper (Cu) US\$0.85/lb; Gold (Au) US\$375/oz; Silver (Ag) US\$5.25/oz; and Palladium (Pd) US\$200/oz. This is consistent with the metal prices used in the existing independently calculated resource and is also consistent with metal prices used in preparation of the independent Scoping Study (by qualified person James Currie, P.Eng, 2004 Behre Dolbear Advanced Scoping Study). All principal intervals were calculated using a cut-off grade of 0.70% copper equivalent, which is also consistent with the cut-off grade used in the calculation of the resource.

The highlights of these results were:

- The drilling, generally, intersected the higher grade (>1.50% Cu Eq.) mineralization where it was indicated by the resource model. Some of these intersections were of significant grade over substantial widths. For example, in **section 40E, hole UA-36 intersected 1.48% Cu and 1.17 grams per tonne (g/t Au), or 2.31% Cu Eq., over 182 meters (m) (115m true thickness), which included a higher grade interval of 2.41% Cu and 1.66g/t Au, or 3.56% Cu Eq., over 56m (35m true thickness).**
- In addition, a number of drill holes intersected Cu-Au mineralization, across substantial thicknesses, which was higher grade than indicated by the current resource model. This was particularly noticeable on sections 48E and 56E. For example, **hole UA-27 on section 56E intersected 1.04% Cu and 2.25g/t Au, or 2.60% Cu Eq., over 52m (30m true thickness), where the model indicated grades of less than 1.00% Cu Eq.**

SUMMARY OF RESULTS

Section 40E

The results of the six (6) diamond drill holes completed on this section correlated reasonably well with the current resource model. A number of the holes intersected substantial widths of significant Cu-Au mineralization, which contained higher grade intervals within. For example, **hole UA-36 intersected 1.48% Cu, 1.17g/t Au, 2.18g/t Ag, and 0.16g/t Pd, or 2.31% Cu Eq., over 182m (115m true thickness).** This contained an interval of **2.41% Cu, 1.66g/t Au, 3.13g/t Ag and 0.15g/t Pd, or 3.56% Cu Eq., across 56m, (35m true thickness).**

In **hole UA-37** the bulk of the mineralization corresponded reasonably well with the resource model and also included some substantial intervals of significant grade mineralization including **1.28% Cu, 1.01 g/t Au, 1.60 g/t Ag, 0.25 g/t Pd, or 2.03% Cu Eq., over 100m (59m true thickness).** The lower part of this hole was weakly mineralized to its end, with individual samples containing up to 1.22% Cu. Eq. However, it did not intersect the

higher grade mineralization (>1.50% Cu Eq.) indicated by the resource model. Results for all six (6) holes are summarized in table 1.

Section 48E

The infill drilling intersected higher grade mineralization (in excess of 1.50% Cu Eq.) where it was indicated by the resource model. Among the higher grade of these intersections was in **hole UA-31** which encountered **1.87% Cu, 1.45 g/t Au, 2.12g/t Ag, and 0.23g/t Pd, or 2.89% Cu Eq., over 42m (24m true thickness).**

However, of particular significance were several intersections of mineralization which were higher grade than indicated by the resource model. For example, **hole UA-30A** intersected **1.20% Cu, 1.17g/t Au, 1.90g/t Ag, and 0.14g/t Pd, or 2.02% Cu Eq., over 44m (33m true thickness)** while the model indicated grades of 1.00 – 1.50% Cu Eq. In addition, **hole UA-29** intersected **0.70% Cu, 0.45g/t Au, 1.52g/t Ag, and 0.20g/t Pd, or 1.07% Cu Eq., over 52m (50m true thickness)** while the model indicated grades less than 0.60% Cu Eq.

The results from this section are particularly encouraging as they are noticeably better than indicated by the resource model. The results for all four (4) holes completed on this section are summarized in table 2.

Section 56E

As was the case for section 40E, where the resource model indicated grades in excess of 1.50% Cu Eq., the infill drilling generally intersected mineralization of this grade. For example, **hole UA-26** intersected **1.00% Cu, 0.98g/t Au, 1.77g/t Ag, and 0.12g/t Pd, or 1.69% Cu Eq., over 92m (68m true thickness).**

However, there were several intersections of higher grade mineralization than indicated by the resource model. For example, **hole UA-27** intersected **0.66% Cu, 1.18g/t Au, 2.02g/t Ag, and 0.14g/t Pd, or 1.48% Cu Eq., across 122m (70m true thickness)** while the model indicated grades of less than 1.00% Cu Eq. Within this interval was a higher grade section containing **1.04% Cu, 2.25g/t Au, 3.70g/t Ag, and 0.24g/t Pd, or 2.60% Cu Eq. across 52m (30m true thickness).**

Hole UA-24 also intersected mineralization which was higher grade than indicated by the resource model, including **1.06% Cu, 1.60g/t Au, 2.03g/t Ag, and 0.19g/t Pd, or 2.18% Cu Eq., over 26 m true thickness,** whereas the resource model indicated grades of less than 1.00% Cu Eq.

The results from this section are also encouraging as they are noticeably better than indicated by the resource model. The results for all four (4) holes completed on this section are summarized in table 3.

PROJECT UPDATE

The previously announced (September 16, 2005) extension to the underground excavation program is now complete. The main exploration decline was extended approximately 125m to the west. This will facilitate additional exploration to the west of the current resource, which remains open in that direction. Additionally, the north cross-cut into mineralization was also extended approximately 125m to the north in order to facilitate sampling of additional styles of Cu-Au mineralization. The Contractor who carried out the program of underground excavation is currently completing all work required to leave the project site in a satisfactory state prior to demobilizing its main resources. This includes installing any additional ground support which might be locally required to maintain long-term stability of the underground excavations in order to facilitate future longer term access for underground exploration drilling, which will commence upon completion of the infill drilling program. The Contractor will, however, continue to supply the necessary support to complete the program of underground infill drilling.

The underground infill drilling program is now almost complete on 80m-spaced sections. In order to provide greater understanding of the mineralization the infill drilling is to be completed on 40m-spaced sections. Drilling on the closer spaced sections is still scheduled for completion by year end. Currently, the drill program is in temporary hiatus in order to allow the Contractor to complete its work. The results for additional sections on which drilling has been completed will be released as soon as all data has been received, compiled, interpreted and verified.

Underground exploration drilling is scheduled to commence at the beginning of 2006 after completion of the infill drilling. This exploration work will focus on exploring for potential extensions of the current mineralization to the west and at depth. In addition it will be used to test for additional zones of Cu-Au mineralization to the north and south of the current mineralization.

The short-listed engineering companies, who have expressed their interest in completing the feasibility study, have received the final request for proposal documents, and the Company hopes to select the successful candidate by the end of November, 2005 and award the contract no later than December. It is anticipated that this study could be completed during the second half of 2006. The feasibility study will determine the economic parameters of, and potential for, developing a new underground mine at the Company's New Afton Project. The initial permitting process has also commenced and is on-going.

CURRENT RESOURCE

The current resource was calculated using the results of approximately 100 diamond drill holes completed from surface. It was independently calculated from a kriged block model as part of an independent advanced scoping study conducted by Behre Dolbear in 2003 and updated in 2004 under the supervision of qualified person James A. Currie, P.Eng. Metal prices used in the scoping study and the resource calculation were US\$0.85 per lb Cu, US\$375 per oz Au, US\$5.25 per oz Ag, and US\$200 per oz Pd. At a cut-off of 0.70% Cu equivalent the Measured and Indicated Mineral Resource was calculated to be 68.7 Million Tonnes grading 1.68% Cu equivalent or 2.61 g/t Au equivalent (1.08% Cu, 0.85 g/t Au, 2.62 g/t Ag, 0.12 g/t Pd), which contains approximately 1.6 billion pounds of copper, and 1.9 million ounces of gold. The scoping study suggested that the project has very robust economics, with an after-tax IRR of 20% at the metal prices used. The Measured Resource category was calculated to be 9.5 Million Tonnes grading 1.29% Cu, 0.95 g/t Au, 3.44 g/t Ag, and 0.12 g/t Pd. The Indicated Resource category was calculated to be 59.2 Million Tonnes grading 1.05% Cu, 0.83 g/t Au, 2.49 g/t Ag, and 0.12 g/t Pd.

QUALIFIED PERSON

These exploration results have been prepared and approved by Mike Hibbitts P.Geo., Vice President Exploration and Development for New Gold Inc. who is a Qualified Person under National Instrument 43-101. He is therefore qualified to confirm the validity and veracity of these results.

A Quality Assurance/Quality Control Program (QA/QC) was established under the direction of Roscoe Postle Associates, a well known Canadian geological and mining consulting company. Samples are analyzed at Eco Tech Laboratories of Kamloops, British Columbia, Canada. Copper is analyzed through Aqua Regia digestion with AA finish. Samples containing native copper are analyzed for "metallic" copper. Gold is analyzed using a Fire Assay with an AA finish on a 30 gram sample. The accuracy of analyses is constantly monitored by systematically submitting duplicate samples and control (or standard) samples to the Laboratory for analysis.

New Gold is in excellent financial condition with a current cash position of approximately CDN\$15 million and no debt. The company has only 15.0 million shares outstanding and 16.5 million shares fully diluted.

For further information on New Gold Inc. and the New Afton Project, please contact:

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Safe Harbor Statement under the United States Private Securities Litigation Act of 1995: This release made may contain forward-looking statements that are affected by known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company, or industry results, to be

materially different from any future results, performance or achievements expressed, implied or anticipated by such forward-looking statements. Such forward-looking statements herein represent management's best judgment as of the date hereof based on information currently available. The Company does not intend to update this information and disclaims any legal liability to the contrary. Cautionary Note to U.S. Investors concerning resource estimates. This press release discusses the results of a scoping study, which is a "preliminary assessment" as defined in the Canadian NI 43-101, under which the use of inferred mineral resources is permitted under certain circumstances. The U.S. Securities and Exchange Commission regulations do not recognize any circumstances in which inferred mineral resources may be so used. U.S. investors are cautioned not to assume that any part or all of an inferred resource category described as a 'resource falling within the mine plan' will ever be converted into 'reserves' within the definition of that term in SEC Industry Guide 7. Cautionary Note to U.S. Investors concerning estimates of Measured and Indicated Resources. This section uses the terms "measured" and "indicated resources." We advise U.S. investors that, while those terms are recognized and required by Canadian regulations, the U.S. Securities and Exchange Commission does not recognize them. U.S. investors are cautioned not to assume that any part or all of mineral deposits in these categories will ever be converted into reserves.

WARNING: The Company relies upon litigation protection for "forward-looking" statements.



**TABLE 1
NEW AFTON COPPER – GOLD PROJECT**

**RESULTS OF UNDERGROUND INFILL DRILLING - SECTION 40E
November 15, 2005**

DDH	Azimuth*	Depth* (m)	Dip* (deg.)	Interval	From (m)	To (m)	Length (m)	True Thickness (m)*	Cu %	Au g/t	Ag g/t	Pd g/t	Cu Eq** (%)
UA-33	130	192	-10	Including	68	168	100	99	1.19	0.87	1.31	0.05	1.78
					84	120	36	35	1.66	0.99	1.27	0.00	2.31
UA-34	130	263	-27	Including and and	66	182	116	104	0.97	0.80	1.51	0.07	1.52
					66	144	78	70	1.36	1.14	2.12	0.07	2.14
					82	122	40	36	1.84	1.64	2.72	0.01	2.92
					178	182	4	4	1.14	1.02	1.45	0.50	1.98
UA-35	130	279	0		204	226	22	22	0.68	0.49	1.14	0.00	1.00
UA-36	130	467	-51	Including And	154	336	182	115	1.48	1.17	2.18	0.16	2.31
					154	208	54	34	1.77	1.52	2.59	0.14	2.82
					236	292	56	35	2.41	1.66	3.13	0.15	3.56
UA-37	130	505	-54	Including A And B Including	154	346	192	113	0.78	0.63	0.95	0.07	1.22
					154	166	12	7	2.45	2.45	2.53	0.00	4.05
					246	346	100	59	1.28	1.01	1.60	0.25	2.03
					312	332	20	12	1.83	1.64	2.26	0.48	3.06
UA-38	130	545	-63		364	406	42	19	1.12	0.37	1.60	0.00	1.37
Weighted Average of Principal Intersections							103		1.09	0.83	1.49	0.09	1.66
Weighted Average of Intersections (excl. UA-35 and 38)							148		1.10	1.22	2.11	0.13	2.40

* Numbers rounded to nearest whole number ** Copper Equivalent

Price assumptions used to calculate Copper Equivalent – Cu = \$0.85/lb; Au = \$375/oz; Ag = \$5.25/oz; Pd = \$200/oz



**TABLE 2
NEW AFTON COPPER – GOLD PROJECT**

**RESULTS OF UNDERGROUND INFILL DRILLING - SECTION 48E
November 15, 2005**

DDH	Azimuth*	Depth* (m)	Dip* (deg.)	Interval	From (m)	To (m)	Length (m)	True Thickness (m)*	Cu %	Au g/t	Ag g/t	Pd g/t	Cu Eq** (%)
UA-28A	130	265	2	Including and	136	236	100	100	1.00	0.76	1.90	0.18	1.57
					136	198	62	62	1.28	0.83	2.63	0.12	1.87
					216	236	20	20	0.98	1.17	1.06	0.48	1.91
UA-29	130	280	-15	A	136	194	58	56	1.31	1.16	2.30	0.08	2.10
				B	222	274	52	50	0.70	0.45	1.52	0.20	1.07
UA-30A	130	407	-42	A	240	284	44	33	1.20	1.17	1.90	0.14	2.02
				B	340	348	8	6	1.19	1.59	8.88	0.08	2.31
				C	374	388	14	10	0.54	0.75	0.97	0.09	1.06
UA-31	130	492	-56		280	322	42	24	1.87	1.45	2.12	0.23	2.89
Weighted Average of Principal Intersections							45		1.13	0.95	2.07	0.16	1.82

* Numbers rounded to nearest whole number ** Copper Equivalent

Price assumptions used to calculate Copper Equivalent – Cu = \$0.85/lb; Au = \$375/oz; Ag = \$5.25/oz; Pd = \$200/oz



TABLE 3
NEW AFTON COPPER – GOLD PROJECT

RESULTS OF UNDERGROUND INFILL DRILLING - SECTION 56E
November 15, 2005

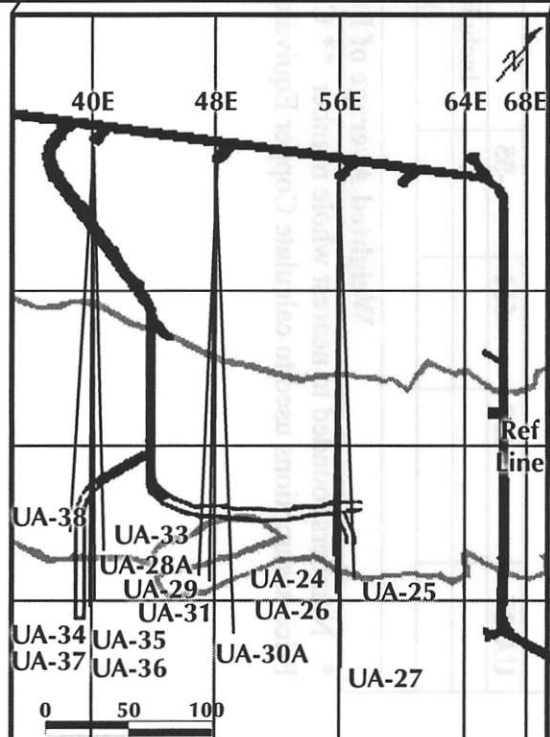
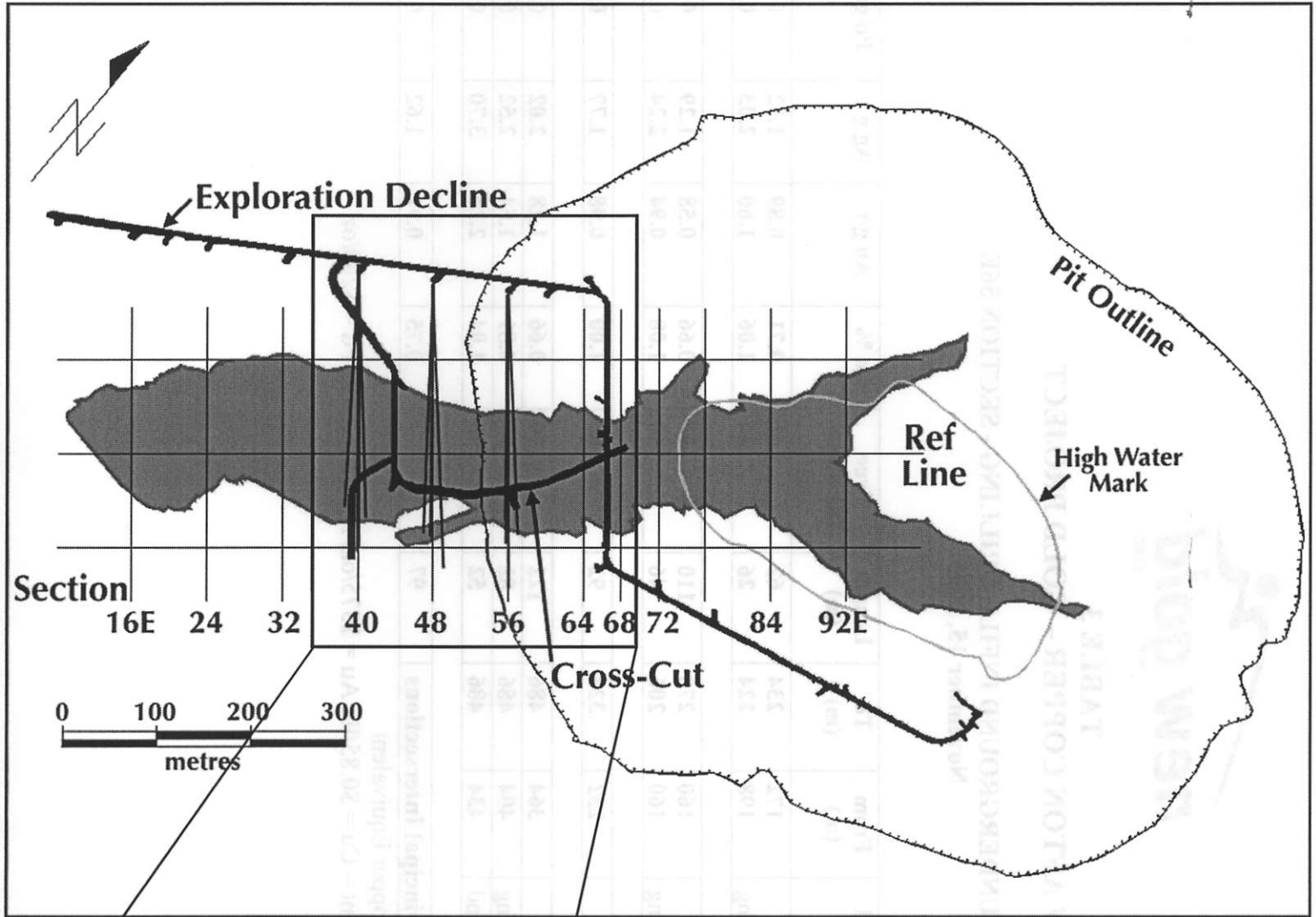
DDH	Azimuth*	Depth* (m)	Dip* (deg.)	Interval	From (m)	To (m)	Length (m)	True Thickness (m)*	Cu %	Au g/t	Ag g/t	Pd g/t	Cu Eq** (%)
UA-24	130	246	-11	Including	172	234	62	61	0.71	0.89	1.22	0.14	1.34
					198	224	26	26	1.06	1.60	2.03	0.19	2.18
UA-25	130	294	-29	Including	160	270	110	97	0.66	0.58	1.29	0.10	1.08
					160	206	46	40	1.08	0.94	2.24	0.10	1.73
UA-26	130	359	-42		232	324	92	68	1.00	0.98	1.77	0.12	1.69
UA-27	130	551	-55		364	486	122	70	0.66	1.18	2.02	0.14	1.48
				Including	404	486	82	47	0.81	1.54	2.52	0.16	1.88
				And	434	486	52	30	1.04	2.25	3.70	0.24	2.60
Weighted Average of Principal Intersections							97		0.75	0.91	1.62	0.12	1.39

* Numbers rounded to nearest whole number ** Copper Equivalent

Price assumptions used to calculate Copper Equivalent – Cu = \$0.85/lb; Au = \$375/oz; Ag = \$5.25/oz; Pd = \$200/oz

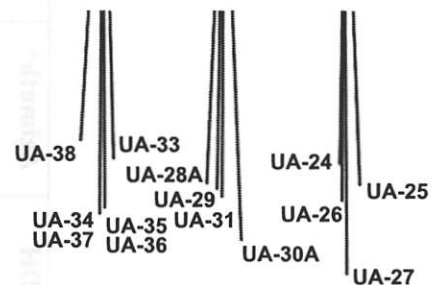
New Gold Inc. - New Afton Copper-Gold Project Plan View Showing Surface Traces of Underground Infill Drilling

November 15, 2005



 Outline of Copper Mineralization
(0.5% Cu Cut Off)

Underground Infill Diamond Drilling
Surface Traces of Holes

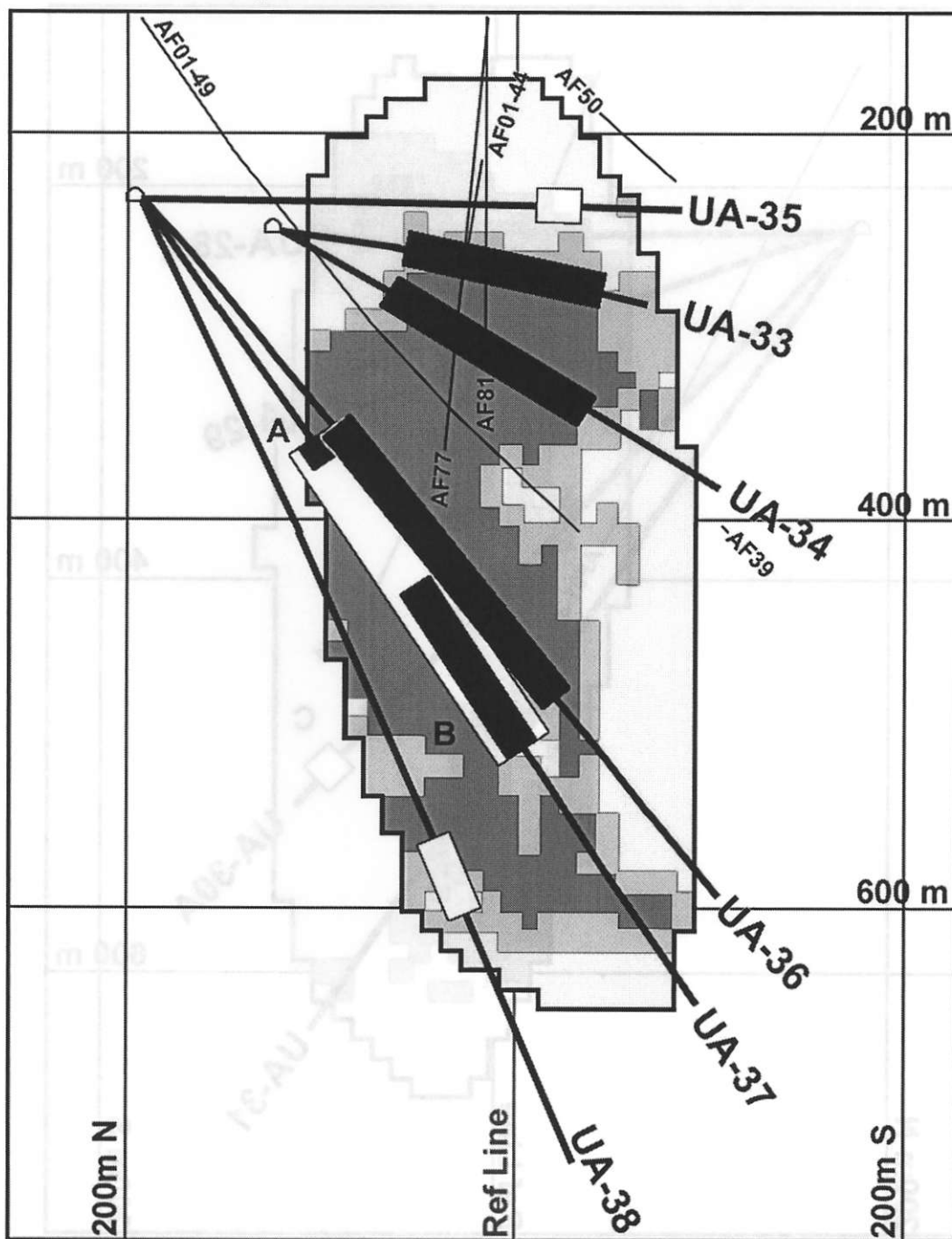


New Gold Inc. - New Afton Copper-Gold Project

Section 40 East - Viewed From West




Underground Infill Drilling Results Compared to Resource Model





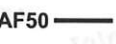

November 15, 2005



2004 Resource Block Model

Diamond Drilling

-  Outline of Mineralization (limit of Detectable Cu & Au)
-  **Cu Eq 1.00 - 1.50 %
-  **Cu Eq > 1.50 %

- UA-35  Current Underground Infill Program
- A, B  Interval Defined in Table I
-  Current Intersections >1.5% Cu Eq.
-  Current Intersections 1.0-1.5% Cu Eq.
- AF50  Previous Surface Exploration Program
-  Underground Exploration Decline/Cross-Cut

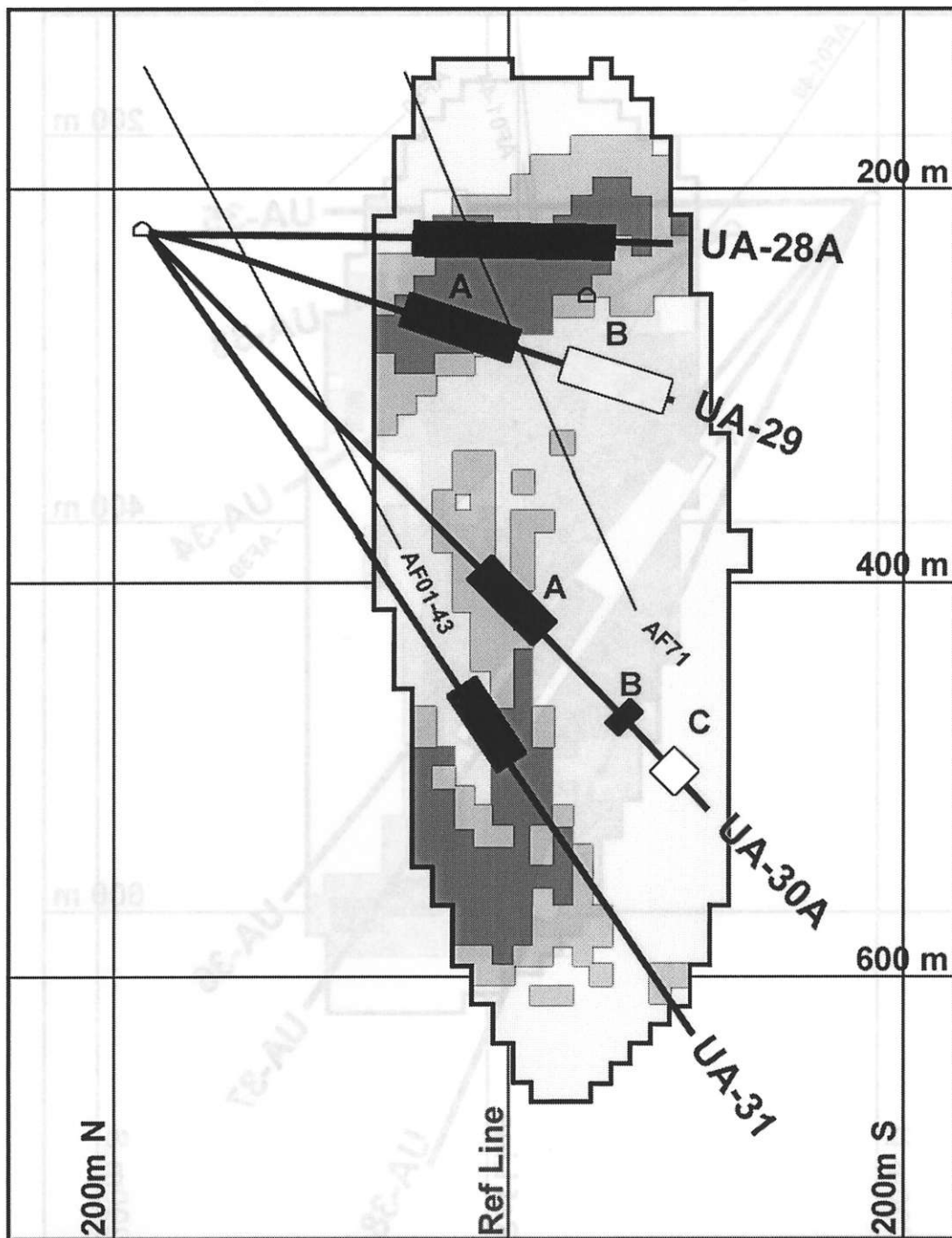
* Using: Cu \$0.85/lb; Au \$375/oz; Ag \$5.25/oz; Pd \$200/oz
 ** Kriged Cu Equivalent *(%)

New Gold Inc. - New Afton Copper-Gold Project




Section 48 East - Viewed From West

Underground Infill Drilling Results Compared to Resource Model





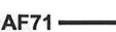

November 15, 2005



2004 Resource Block Model

-  Outline of Mineralization (limit of Detectable Cu & Au)
-  **Cu Eq 1.00 - 1.50 %
-  **Cu Eq > 1.50 %

Diamond Drilling

- UA-31  Current Underground Infill Program
- A, B  Interval Defined in Table 2
-  Current Intersections >1.5% Cu Eq.
-  Current Intersections 1.0-1.5% Cu Eq.
- AF71  Previous Surface Exploration Program
-  Underground Exploration Decline/Cross-Cut

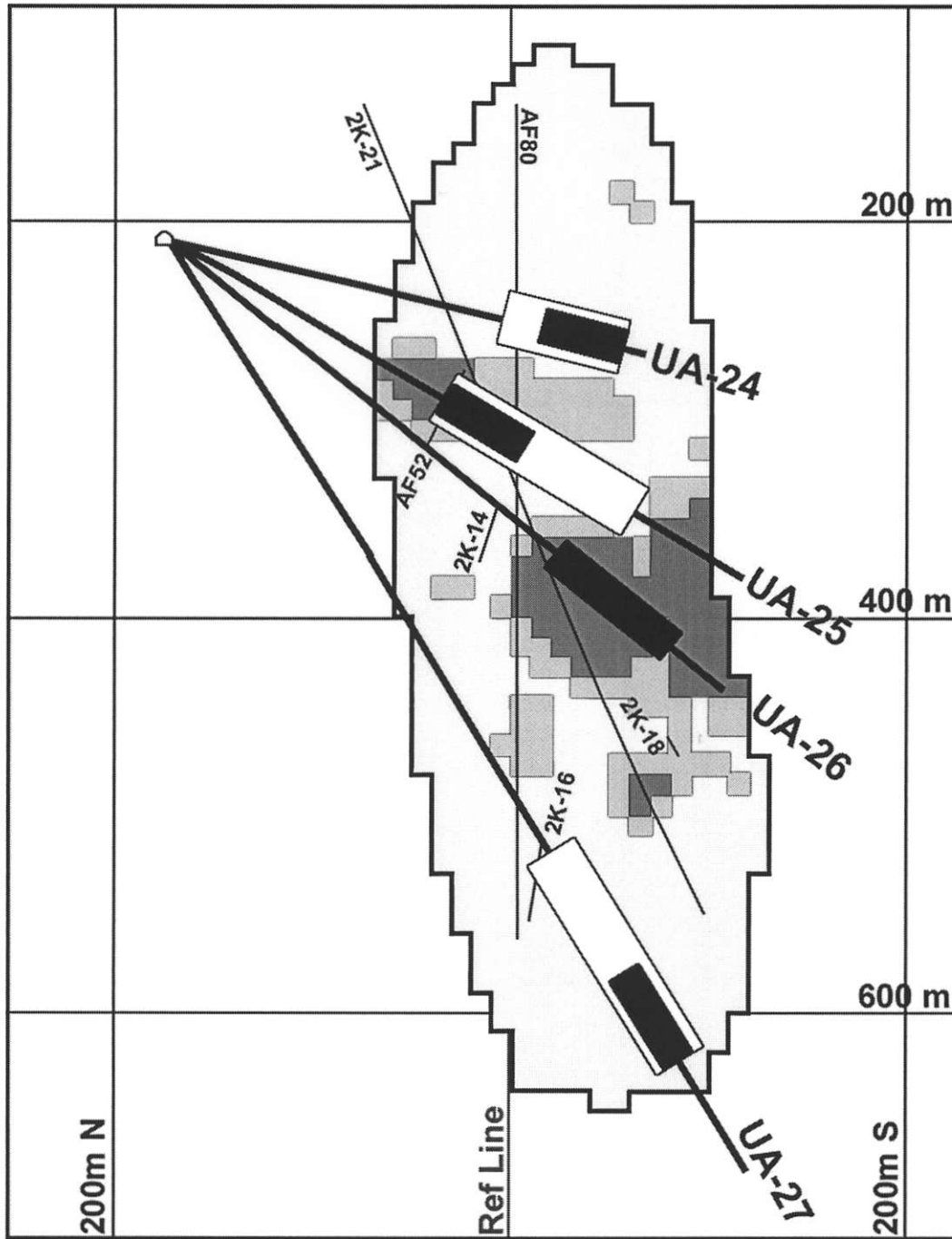
* Using: Cu \$0.85/lb; Au \$375/oz; Ag \$5.25/oz; Pd \$200/oz
 ** Kriged Cu Equivalent *(%)




New Gold Inc. - New Afton Copper-Gold Project

Section 56 East - Viewed From West




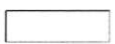
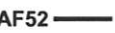

Underground Infill Drilling Results Compared to Resource Model

November 15, 2005



-  Outline of Mineralization (limit of Detectable Cu & Au)
-  **Cu Eq 1.00 - 1.50 %
-  **Cu Eq > 1.50 %

Diamond Drilling

- UA-24**  Current Underground Infill Program
- A, B**  Interval Defined in Table 3
-  Current Intersections >1.5% Cu Eq.
-  Current Intersections 1.0-1.5% Cu Eq.
- AF52**  Previous Surface Exploration Program
-  Underground Exploration Decline/Cross-Cut

* Using: Cu \$0.85/lb; Au \$375/oz; Ag \$5.25/oz; Pd \$200/oz
 ** Kriged Cu Equivalent *(%)