

6 Reasons to Own New Gold

- Outstanding Capital Structure
- Excellent Asset (New Afton Project)
- Low Political Risk (Canada)
- Exploration Upside
- Unknown and Undervalued
- Leverage to Copper and Gold Bull Markets

New Afton Cu-Au Project

Canadian Projects at a Premium!

New Afton Copper-Gold Project

Mineral Claim Holdings

Kamloops

New Afton Cu-Au Zone

Gold Zone (planned drilling)

Pothook Cu-Au Zone

Ajax Cu-Au Zone (planned drilling)

0 1Km

Legend: NGD Mineral Claims Holdings, Pit Limit, Mineral Zone

New Afton Cu-Au Project Well located

Afton Pit

New Afton Zone

Cross-Cut

Exploration Decline

Pothook Pit

From Kamloops

New Afton Cu-Au Project Current Resource

W E

Cross-Cut

Exploration Decline

Strong Intersections at Western Edge
2.65% Cu Eq. / 214m
2.25% Cu Eq. / 78m

800m

New Afton Cu-Au Project Measured & Indicated Mineral Resources

Afton Main Zone Mineral Resource Estimate Summary
(Behre Dolbear & Company Ltd. - January 2004; Q.P. - G. Giroux)

Cut-Off (% Cu Eq.)	Tonnes (Millions)	Grade		Contained Product In-situ		
		Cu (%)	Au (g/t)	Cu Eq. (%)	Cu (M lbs)	Au (M ozs)
0.7%	68.7	1.08	0.85	1.68	1,600	1.87
1.2%	45.9	1.32	1.04	2.05	1,300	1.53

Assumptions: Recovery: Copper & Gold 90%, Silver 75% & Palladium 74%.
Price: Copper US\$0.85/lb, Gold US\$375/oz, Silver US\$5.25/oz & Palladium US\$200/oz.

New Afton **Cu-Au** Project A Rare Deposit

One of the World's
Highest Grade
Cu-Au Porphyries!



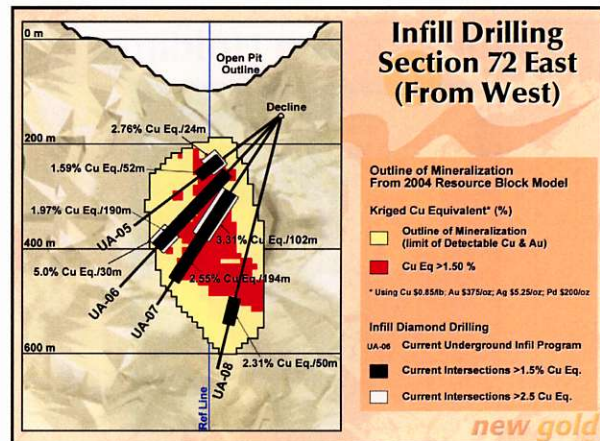
A New Mine for B.C.? 2 Steps

- Underground Exploration Program
- Feasibility Study



New Afton **Cu-Au** Project Advantages

- Excellent Infrastructure
- Adjacent to Trans Canada Hwy
- Water, Power Available
- Existing Mine Site
- All levels of Government Support
- Available Labour Force
- Historical Mining Area Kamloops, B.C.



Timeline

What to Expect Next

- Underground Excavation Complete – Sept, 2005
- Infill Drilling Substantially Complete – Dec, 2005
- Permitting Process Initiated – Aug, 2005
- Feasibility Study Commenced – Dec, 2005
- Mining Method Selected – Q1, 2006
- Updated Resource – H1, 2006
- Feasibility Study Completed, Production Decision – Q3, 2006



Exploration Potential 4 Target Areas

- Extensions of Mineralization
- Parallel Zones
- New Afton Surface Targets
- Ajax Property

