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Mill and Workshop



# Afton Copper-Gold Project

## DRC Resources Corporation

(TSXV-DRC)

675680

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### AFTON COPPER-GOLD PROJECT

DRC Resources Corporation has \$4 Million in working capital to continue the exploration and development on the Afton Copper-Gold Property, located 10 km (6 miles) west of Kamloops, B.C.

### HIGHLIGHTS

- Afton Indicated Mineral Resource Increased to 38.9 Million Tons
- Mineral Zone open to the Southwest and Northeast
- 49 Diamond Drill Holes 23,800 metres (78,000 ft) completed to date
- \$1.1 Million Diamond Drilling Program for 2002
- \$4.7 Million overall Exploration Program continues

### AFTON MINERAL RESOURCE

DRC Resources increased the Mineral Resource for the Afton Main Zone by 12.7 Million Tons (11.8 Million Tonnes) to a current Indicated Mineral Resource of 37.7 Million Tons (34.3 Million Tonnes) of 2.32% Copper Equivalent (1.55% Cu, 0.04 oz/t Au, 0.004 oz/t Pd, 0.11 oz/t Ag) with an additional estimated Inferred Mineral Resource of 4.8 Million Tons (4.4 Million Tonnes) of an assumed grade of 2.32% Copper Equivalent. The Afton Northeast Zone is estimated to have a current Indicated Mineral Resource of 1.2 Million Tons (1.1 Million Tonnes) of 1.40% Copper Equivalent (1.02% Cu, 0.03 oz/t Au, 0.003 oz/t Pd, 0.17 oz/t Ag) (Reference: Mineral Resource Study 2000-2001, dated April 17, 2002, by J.J. McDougall, P.Eng., an independent qualified person in compliance with NI 43-101)

With the favorable 2001 exploration results the Company is continuing with the overall \$4.7 Million Diamond Drill Exploration Program as recommended in the engineering report dated January 24, 2001. An independent Mineral Resource Study on the Afton Project, based on 2000-2001 diamond drilling, was completed in early 2002 and recommended a \$1.1 Million Surface Diamond Drill Program in the next phase. This will bring the total exploration expenditure for the Afton Project to \$3.3 million.

### BEHRE DOLBEAR SCOPING STUDY

Behre Dolbear & Company's 2001 Scoping Study determined the Afton Project has favorable economic possibilities with low production costs, moderate capital requirements, and relatively low environmental concerns. (For 25 Million tons Indicated Mineral Resource)

- Block Caving: 4500 tons/day
- Net Smelter Return: C\$51.57 /ton
- Total Operating Costs: C\$22.19 /ton
- Net Income Before Tax : C\$29.38/ton
- Life of Mine Net Income (undiscounted) :
 

Before Tax	C\$734,685,000
After Tax	C\$376,417,000
- Internal Rate of Return 32.3%

### PROCESS RESEARCH METALLURGICAL STUDY

Process Research Associates' 2001 flotation study indicates excellent metal recovery: copper 89%, gold 90%, palladium 76%, platinum 99%, and silver 90%. (Core samples for 2000)

### OTHER PROJECTS

- Ajax-Python Copper-Gold Property, 10 km southeast of Afton Project.
- Alberta Diamond Project, 12 Mineral Permits
- Timmins, Ontario, Polymetallic Mineral Property
- Hondo County, Texas, royalty interest in Producing Oil Wells

### CORPORATE INFORMATION

Bank: HSBC, Vancouver, B.C.  
Transfer Agent: Computershare, Vancouver, B.C.  
Accountant: Beauchamp & Company, Vancouver, B.C.

### TRADING INFORMATION

8,483,766 Common Shares Outstanding  
TSX Venture Exchange - DRC  
U.S. Rule 12g3-2(b) Exemption #82-713  
Working Capital: \$4,000,000

### MANAGEMENT TEAM

John H. Kruzick  
*President/CEO/Geologist*  
C. Robert Edington  
*CFO/Director*  
Sharon L. Ross  
*Secretary/Director*  
Mike Muzykowski  
*Director/Geologist*  
Thomas O'Toole Taylor  
*Director*  
Bruno J. Mosimann  
*V.P. Corporate Development & Finance*  
Maurice Lee  
*V.P. Business Development*

### ADVISORS

James Douglas Little, P. Eng.  
Steven G. Lightburn, B.Sc.  
A.D. McCutcheon, P. Eng.

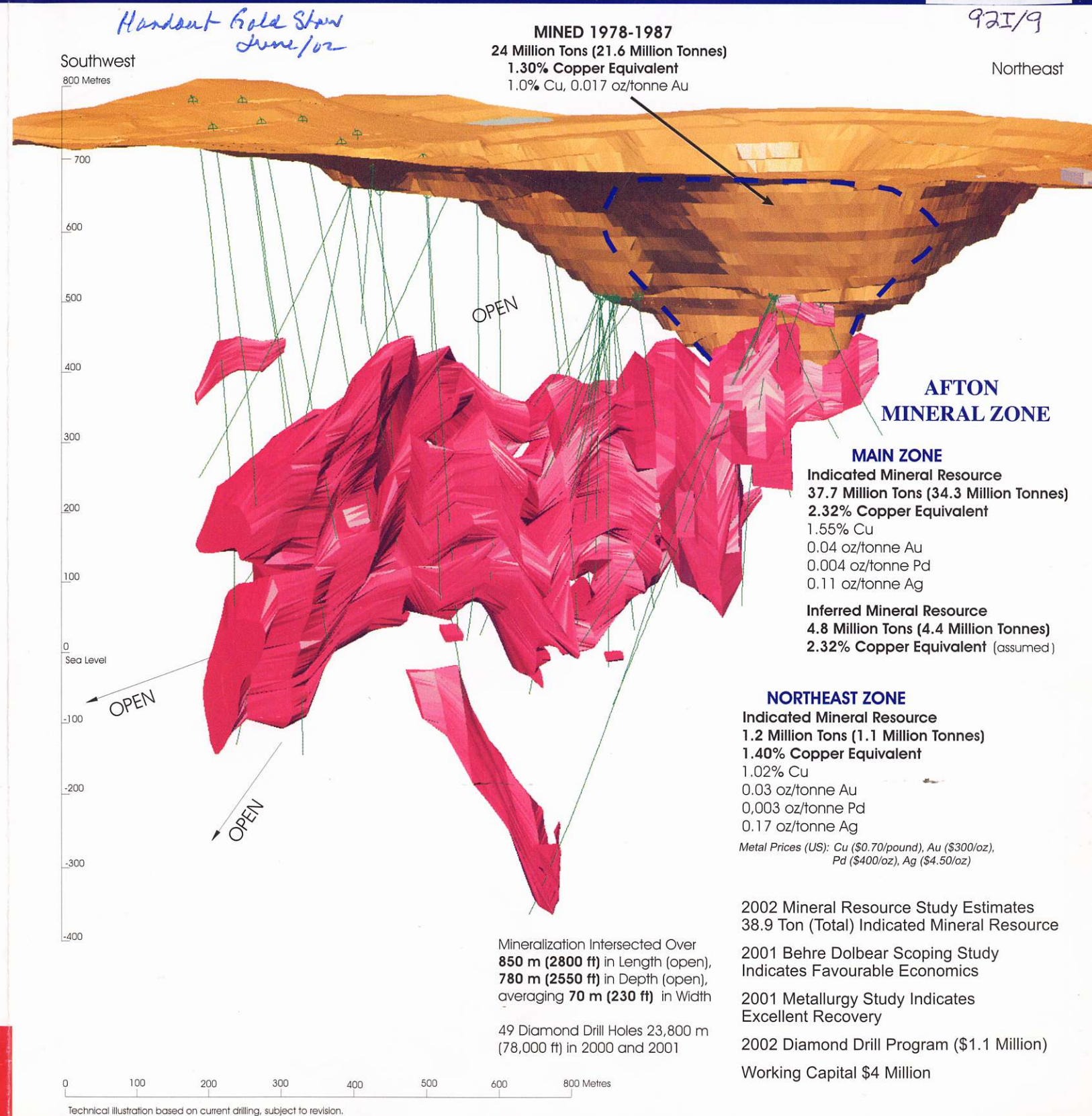
### CONSULTANTS

Behre Dolbear & Company Ltd.  
Process Research Associates Ltd.  
James J. McDougall & Associates, P.Eng.  
Douglas A. Knight, BASc.  
John C. Ball, B.Sc.

Cautionary Note: Statements in this report are a preliminary assessment of potential economics under a certain set of parameters and assumptions. The indicated mineral resource is not a mineral reserve and does not demonstrate economic viability. Further studies will be required to determine economic viability. The Company relies on litigation protection for "forward-looking" statements.

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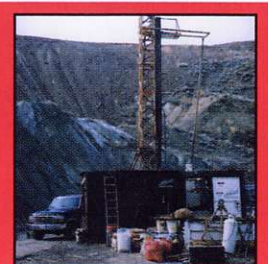
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- 2002 Mineral Resource Study Estimates 38.9 Ton (Total) Indicated Mineral Resource
- 2001 Behre Dolbear Scoping Study Indicates Favourable Economics
- 2001 Metallurgy Study Indicates Excellent Recovery
- 2002 Diamond Drill Program (\$1.1 Million)
- Working Capital \$4 Million



Geologists  
Logging Drill Core



Diamond Drill





**Indicated Mineral Resource  
Main Zone - Sections 4 to 13**

**34.3 Million Tonnes**

Cu - 1.55%

Au - 1.14 g/tonne (0.0366 oz/tonne)

Pd - 0.125 g/tonne (0.004 oz/tonne)

Ag - 3.42 g/tonne (0.11oz/tonne)

**2.32% Copper Equivalent**

Metal Prices (U.S.\$): Cu \$1,540/tonne (\$0.70/lb), Au \$8.75/g (\$300/oz),  
Pd \$11.67/g (\$400/oz), Ag \$0.13/g (\$4.50/oz)

**Indicated Resource Northeast Zone  
1.1 million tonnes**

Cu - 1.02%

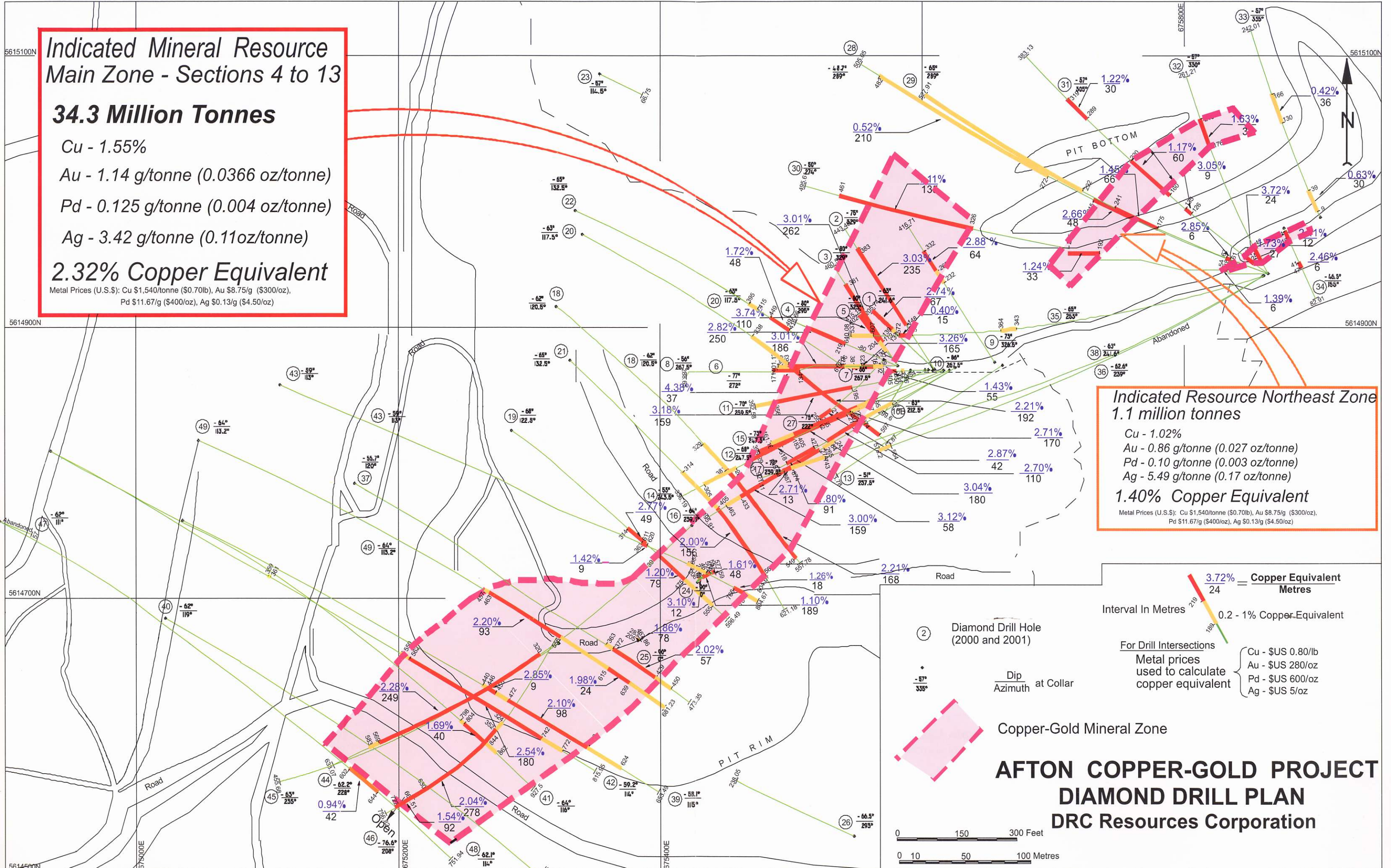
Au - 0.86 g/tonne (0.027 oz/tonne)

Pd - 0.10 g/tonne (0.003 oz/tonne)

Ag - 5.49 g/tonne (0.17 oz/tonne)

**1.40% Copper Equivalent**

Metal Prices (U.S.\$): Cu \$1,540/tonne (\$0.70/lb), Au \$8.75/g (\$300/oz),  
Pd \$11.67/g (\$400/oz), Ag \$0.13/g (\$4.50/oz)



Interval In Metres  $\frac{3.72\%}{24} = \text{Copper Equivalent Metres}$

0.2 - 1% Copper Equivalent

② Diamond Drill Hole (2000 and 2001)

Dip at Collar  
Azimuth

For Drill Intersections Metal prices used to calculate copper equivalent

- Cu - \$US 0.80/lb
- Au - \$US 280/oz
- Pd - \$US 600/oz
- Ag - \$US 5/oz

Copper-Gold Mineral Zone

**AFTON COPPER-GOLD PROJECT  
DIAMOND DRILL PLAN  
DRC Resources Corporation**

0 150 300 Feet  
0 10 50 100 Metres

Drawing is geological interpretation of current drilling, subject to revision.