

Lone Jack Resources Ltd.

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Telephone: (604) 685-5355

TRADING
SYMBOL:
LJR

WHIPSAW MINERAL CLAIMS GROUP

Lone Jack acquired a 100% interest in the property in 1985.

An exploration program is underway consisting of diamond and percussion drilling.

Potential large, low-grade open-pit deposit.

Lone Jack has a joint venture with a mining company to further develop the Whipsaw and adjoining properties.

DUNCAN CREEK, SWEDE CREEK AND LIGHTENING CREEK PLACER PROPERTIES & SCHEELITE DOME HARDROCK

Exploration on Duncan Creek and on the Scheelite Dome has commenced.

Work has begun at the company's Swede Creek and Lightning Creek Placer Properties in the Yukon Territory.

These properties contain large volumes of alluvial material with anomalous values of tin, tungsten and gold.

WELLS PLACER PROPERTIES

Purchase has been completed regarding properties containing existing placer gold projects on Nelson Creek.

Production to commence August 1, 1986.

OROFINO MOUNTAIN PROPERTY

Grandex Resources Ltd., an associated private company, is conducting an exploration program on the property.

Gold values of over 11 ounces per ton have been obtained.

Consistent yields assay across 12 to 18 inches of over 1.0 ounces of gold per ton.

JUNIPER-BELL PROPERTY Hedley Area *Olalla*

Select surface samples from the property assayed as high as 0.324 ounces of gold per ton, and 17.20 ounces of silver.

Detailed magnetic and VLF-EM surveys over broad anomalous areas have initiated a selection of sites for an initial 1,000 foot diamond drill test.

LONE JACK MINERAL CLAIMS

The Lone Jack Mineral Claims consist of 11 unpatented claims located in the Mount Baker Mining District of Washington State.

FINANCING

Total production from all placer operations of at least 5,000 ounces is expected during the 1986 season.

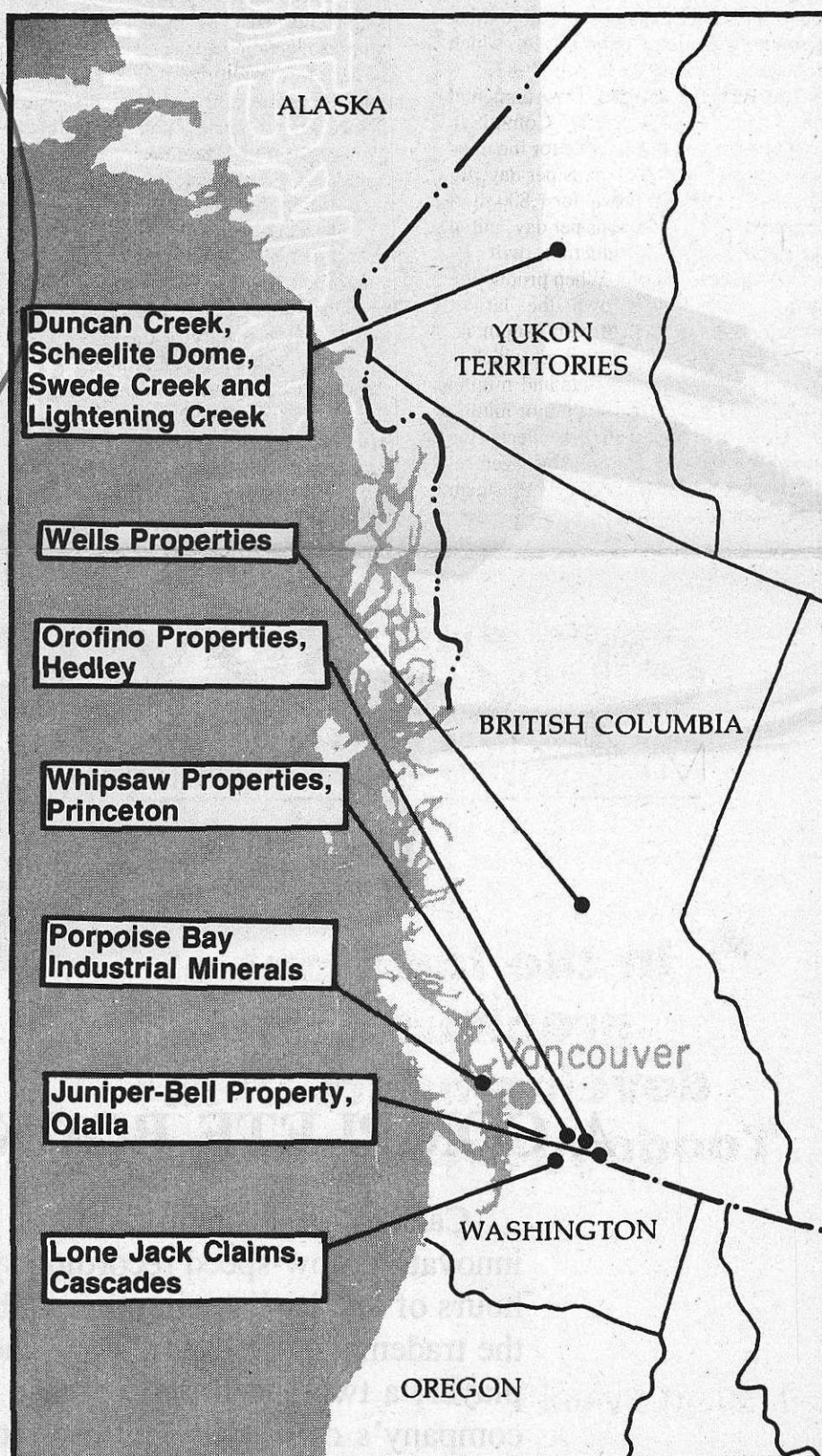
The purchase of a larger processing plant for the 1987 season would triple 1986 production.

\$435,000 raised from initial financing, exercised warrants and options.

The company has a commitment from First Exploration Fund 1986 Limited Partners for C\$1,000,000 of Canadian Exploration Expense (CEE) in exchange for 256,410 flow-through shares.

SUMMARY

On June 9, 1986, the company announced an interim dividend of not less than C\$0.10 per share, with registered shareholders as of August 8th having the option of taking 1/4 troy ounce of gold per thousand shares held, in lieu of cash. This dividend would be paid from gold produced from the properties.



Location map showing Lone Jack Resources Ltd. property locations.

Investor/Broker Contact Person:
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