

## X-Cal Underway at Anderson Lake

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X-Cal Resources Ltd., a B.C. resource company listed on the Toronto Stock Exchange, recently held its first annual meeting in Vancouver, B.C. The company's directors told shareholders that whereas exploration so far has concentrated on their overall land holdings - currently encompassing interests in 90,000 acres of mineral claims in B.C. and Ontario - 1986's programs would be zeroing in on their most prospective targets identified to date.

The company announced soon after it had begun its 1986 access and trenching program on the Anderson Lake Project, which encompasses 28,000 acres in the Bridge River/Bralorne area of British Columbia.

"Previous work has indicated that this is a highly favourable environment for a Bralorne-Pioneer type of gold deposit," said X-Cal president, Shawn Kennedy.

Over \$300,000 has been expended which has confirmed that the project area covers a five mile length of the Cadwallader Gold Belt, which hosted the productive Bralorne/Pioneer Mines. This previously unrecognized southern extension to the gold camp has now been shown to have similar geology to Bralorne/Pioneer through the X-Cal sections.

Currently, geology, geochemistry and geophysics all point to a definite target area with the heart of the project. A road has been constructed for 4.5 kilometres toward the target zone and permits issued for 1.6 km of additional road to access the zones.

With anomalous values reported in the stream soil, a bulldozer and excavator are

on the site to access and trench the South Fork area of the large project. Dr. Franc Joubin, the company's geological advisor is currently in the area to assist with the final targeting of the proposed trenches.

Kennedy says the program is being closely monitored by a senior exploration company with a view towards participation in the drilling of this area should the results be favourable.

X-Cal has also negotiated a 25% undivided interest in a joint venture with Homestake Explorations Limited, Central Crude Ltd. and a private company to explore 950 claims in Doherty, Pellatier and Caithness Townships southwest of Kupuskasing, Ontario.

The property has only undergone limited past exploration, mainly for base metals. In June of this year the Ministry of Northern Development and Mines for Ontario released the results of the new Electromagnetic Survey of the region which had been previously determined to have exploration potential for precious and base metal deposits.

The newly released survey shows the claims acquired by the joint venture cover favourable geophysical targets.

Initial prospecting and airborne geophysical work are planned for 1986. Homestake will be the operator on the project which is easily accessible.

John Arnold, X-Cal's C.E.O., says the company is extremely excited about the potential of its current holdings. He also went to say that the company now has all the grassroots projects it can handle at this time - and any further acquisitions would be ones in a development mode in order for X-Cal to achieve its goal of becoming a gold producing company.