

Congress- 675631  
Levon 92J/15

July - Aug/86

## Northwest Prospector

*"... (the gold) dust from the Bridge River is much coarser, being in thin flakes, something like the scales of a fish - compared with the bulk it shows, it is very light..."*  
Victoria Gazette, September 30, 1858

# THE WOLFIN GROUP

Besides generating wealth, gold makes for rich history. And nowhere is this more true than in British Columbia's historic Bridge River Valley....still referred to today as "Gold Rush Country".

The history of the area goes back to 1858 - the year British Columbia became a province - when newspaper reports told of parties of prospectors, lured by tales of gold, travelling 30 miles up the Bridge River to the area known to the Indians as the "Skukakum" or "The Land of Plenty".

The claims that were to make up the better known mines, the Bralorne and Pioneer, were originally staked in 1897. In their first 40 years of operation these two mines produced over 4 million ounces of gold...at today's prices - over one billion dollars. At one time, the Pioneer was called 'World's Richest Mine'.

The height of activity in the area was in the 1930's and many other minerals and metals such as silver, copper, lead, zinc tungsten, molybdenum and antimony were found. But gold was and still is the main attraction - and History may just be on the verge of repeating itself.

One person who strongly believes that the Bridge River Valley will again become a producing gold camp, is Vancouver's Lou Wolfin. His Wolfin Group of Companies

- Levon Resources Ltd., Avino Mines and Resources Ltd., Coral Energy Corporation, Berkley Resources Ltd., and Fairchild Resources Ltd. - has selectively acquired over 25,000 acres in the Bridge River Valley of B.C., approximately 100 miles from Vancouver. The most significant properties to date are joint venture interests of Levon Resources.

Levon's Bridge River holdings total more than 18,000 acres on nine properties. Eight of the properties - Congress, BRX, Why Not, Peacock No. 1, Oro, Grayrock, Pine Group and Silverside - are 50% joint venture projects with Veronex Resources Ltd. A ninth property - Ranger - is a 50/50 joint venture with Tanker Oil and Gas Ltd.

A field crew of eight is currently in the area performing exploration for the Wolfin group. Their extensive work has included diamond drilling, backhoe trenching, geochemical and geophysical surveys, mapping and linecutting. Work is expected to continue throughout the summer and fall.

The richest discoveries have occurred on the Congress Property, site of the former Congress Mine. The Congress is located eight miles north of the Bralorne and Pioneer Mines. Eight significant gold

Continued on Page 37

## WOLFIN GROUP

Continued From Page 35

zones have been discovered on the Congress: the Lou, Howard, Congress, Extension, Ozone, Gun, Slide and Paul.

The first major discovery on the Congress occurred in August of 1984. Designated as the "Lou Zone," this vein yielded assays ranging from 0.37 ounces of gold per ton over 22.6 feet true width to 0.10 ounces per ton over 3.3 feet. The zone was up to 60 feet wide and at least 1940 feet long. Geochemical and geophysical anomalies provided a total possible strike length of 4590 feet.

Exploration of the Lou Zone in 1985 encouraged management to believe the deposit had excellent open pit mine potential. Some 4750 feet were drilled in 72 holes on the zone. Among the results received were a percussion drill intersection of 0.21 ounces of gold per ton over 52 feet apparent width, with a 10-foot section assaying 0.85 ounces per ton. Another diamond drill intersection assayed 0.37 ounces per ton over 12.8 feet.

Diamond drilling on the Lou Zone in 1986, which totalled 6800 feet in 16 holes, extended the zone another 1000 feet south to Carpenter Lake. The Lou now has a total strike length of 3000 feet and remains open at both ends and to depth. Although the assays have not been completed, the mineralization appears similar to the ore previously discovered. Deeper drilling this season will test the zone to depth and provide more information as to overall dimensions and geology.

The Extension Zone has also provided excitement for the 1986 season. Out of 4 drill holes, 3 hit gold over what appear to be mineable widths. Assays are forthcoming.

Late in the 1985 exploration season, Levon made a rich ore discovery on the BRX Property, which is south of the Congress near the historic Bralorne and Pioneer Mines. The new zone displayed widespread

visible gold and silver. Grab samples returned extremely high values, with grades of up to 560 ounces of gold and 400 ounces of silver per ton. While grab samples cannot be considered representative of the entire zone, such showings do indicate the potential for rich mineralization. Preliminary work indicates the zone's geology is similar to that of the Bralorne Mine.

The BRX generated further excitement during the spring and summer of 1986. An extensive trenching program located two new veins and extended four other veins discovered in 1985. These discoveries are scheduled to undergo diamond drilling late in the 1986 season.

Work is also taking place on the Pine Group, which adjoins the east side of the BRX. Geologists are performing linecutting plus geophysical and geochemical exploration. Numerous trenches and adits exist on the property where two sets of conductors were identified.

The Wolfin group of companies have enjoyed a solid financial base and a strong institutional following. Levon Resources is debt-free with over \$3 million cash on hand and is financially able to proceed with the development of its existing properties and to maintain the option of further diversification.

Overall, Levon's Bridge River properties continue to yield rich gold discoveries and generate excitement. The company plans to continue with its patient and thorough approach - with the intent of building a profitable gold mine in the historic Bridge River Valley.

*HATS OFF TO: John Zigarlick of Echo Bay Mines for his generosity in providing a corporate jet to transport young Matthew Ekroth of Tsawwassen to London, England, where he is now awaiting a heart/lung transplant.*