



Symbol : MML (V.S.E.)

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March 14, 1985

Dear Shareholder:

I would like to take a few minutes of your time to show you the potential of your Company's recently acquired Gold Prospect Property.

Menika Mining Ltd. (N.P.L.) has an option to acquire 100% of the RELIANCE PROPERTY (19 Reverted Crown Grants and Fractions), located 8 kilometers east of Goldbridge, B.C. in the Bridge River Valley (Carpenter Lake), approximately 110 kilometers north-northeast of Vancouver, B.C.

The Bridge River Valley has a reputation of being one of the richest gold mining regions in British Columbia. To date the area has produced 4,100,000 ounces of gold.

Recent new discoveries in the Bridge River Valley have rekindled considerable interest in the area, and re-development is now underway.

The RELIANCE PROPERTY is situated south of Carpenter Lake, adjoining Levon Resources Ltd's property to the north. Levon's property is currently being developed by Veronex Resources. Under their agreement, Veronex can earn 50% working interest in the property by spending a total of \$1,000,000 prior to January, 1986. \$300,000 of exploration was carried out in 1984, this expenditure lead to the discovery of 2 zones in a north-south direction. The Lou zone is 39 feet wide and 1,000 feet long, the Howard zone is 24 feet wide and 1,500 feet long, assays range up to 0.38 ounces of gold per ton. A program of 50 diamond drill holes is due to start very shortly on the Levon property.

The RELIANCE PROPERTY south of the lake has 3 geochem antimony anomalies in a north-south direction, and 1 large arsenic anomaly of 3,000 feet long and up to 1,500 feet wide, which correlates with the large antimony anomaly.

/see back page

The direction and the location of these anomalies are on strike with Levon's discovery zones north of the lake, as shown on the enclosed map. Antimony and Arsenic are two of the most important metals used in geochemistry as a pathfinder for gold deposits. Antimony, Arsenic and Gold Combinations are characteristic of the area.

Our Consulting Geologist has recommended trenching these anomalies. The center of the largest geochem anomaly (at an altitude of 3,500 feet) has a Limonite showing, and is also the location of some of the highest geochem values.

Due to the topography of the claims the access road to the property will start from the main road at the bottom of the claims, at an altitude of approximately 2,200 feet and will climb to the center of the anomalous area. To arrive at this elevation, the access road will have numerous switchbacks and will cross the lower part of the anomaly 5 or 6 times. The overburden is estimated to be 6 to 7 feet, this access road should be sufficient to expose the source of the geochem, and will be used for drilling. We plan to have a bulldozer on the property as soon as the weather permits.

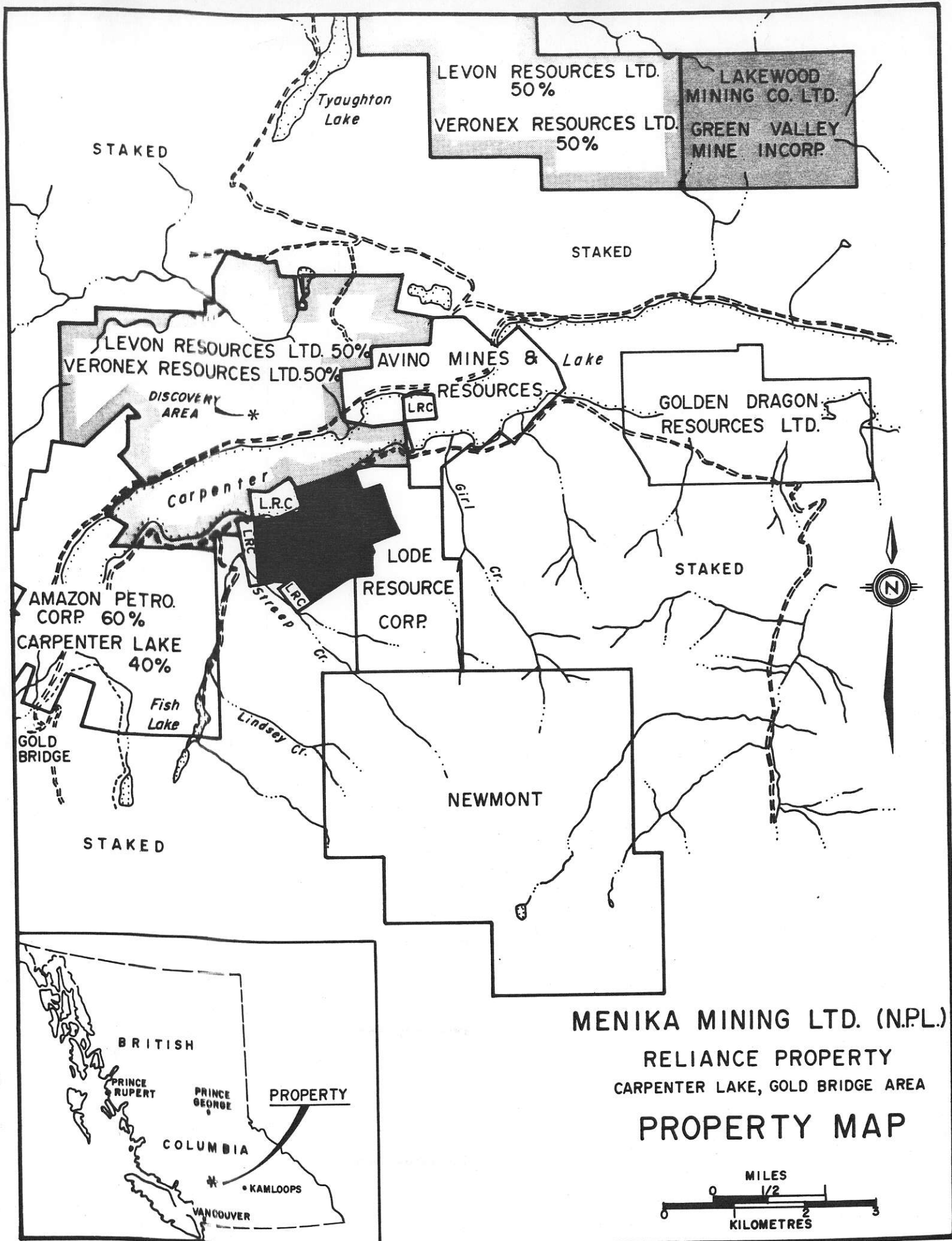
The recent gold discoveries in the Bridge River Valley, indicates that it has become one of the most active areas in British Columbia for gold exploration. Menika Mining Ltd. (N.P.L.) looks forward to being a part of this renewed activity.

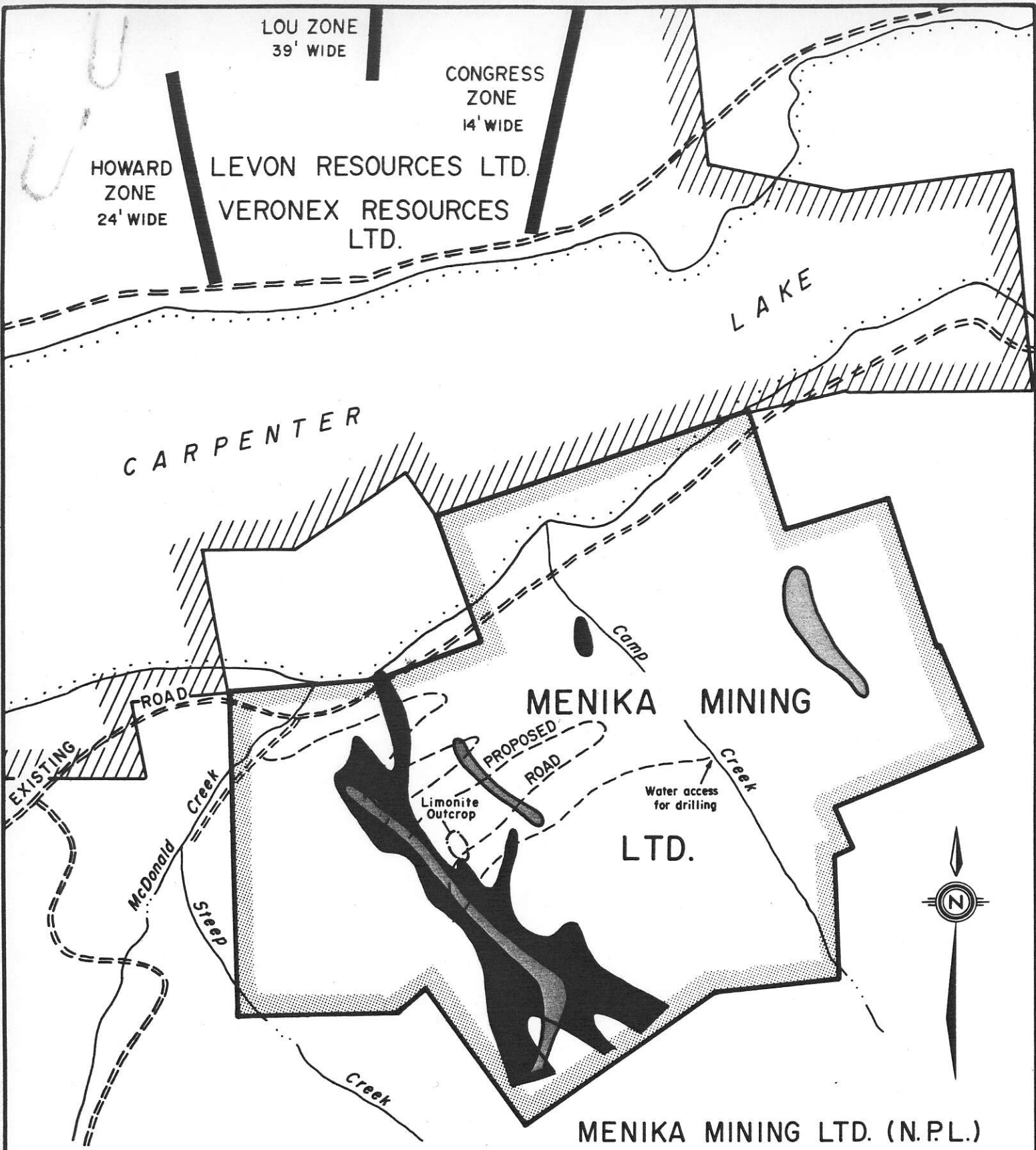
On Behalf Of The Board:

A handwritten signature in cursive script, appearing to read "Charles Boitard".

Charles Boitard, President

The Vancouver Stock Exchange has neither approved nor disapproved of the information contained herein.





**LEGEND**



ARSENIC ANOMALY

ANTIMONY ANOMALY

**MENIKA MINING LTD. (N.P.L.)**  
**RELIANCE PROPERTY**  
**CARPENTER LAKE, GOLD BRIDGE AREA**  
**SURFACE PLAN**  
**SHOWING ARSENIC AND**  
**ANTIMONY GEOCHEM ANOMALIES**

SURVEY BY T.V.I., 1971

0 100 200 300 400 500 Metres