

Turner Energy gives outline of Wagner

VANCOUVER, British Columbia—James Simpson, managing director, has announced that Turner's Mt. Templeton property has a classic Kootenay Arc replacement orebody that ranges between 2 million and in excess of 10 million tons carrying values in silver, lead, and zinc. Examples of this type of orebody include: Bluebell, Reeves MacDonald and Pen Oreille - all highly profitable former producers. The Abbot showings, part of the Wagner project of the Turner and Mikado joint venture at Mt. Templeman, 50 miles southeast of Revelstoke, British Columbia, is a classic Kootenay Arc deposit.

P.J. Santos, P.Eng., consultant on the Wagner project, stated in a report on October 14, 1985, that activities during the 1985 season included reconstruction of 16 miles of road continuation of the lower Wagner drift, along a strike length of several miles.

Mr. Santos's reports the 1985 program was productive, resulting in additional mineral discoveries along three separate parallel zones explored over a length of 3.5 miles. The three systems are named: Western Wagner, Central Wagner, and Eastern Wagner Jewell. He recommends a program toward the establishment of a major silver/lead/zinc mine in the region, and calls the ore potential "tremendous." Eight specific veins and showings are recommended for additional diamond drilling as well as advancing and sampling of four underground workings, plus prospecting and exploration seeking extensions of other targets.

The Central Wagner is the main vein in the project containing, in two underground drifts, high-grade ore shoots from three and a half to eight feet wide with lengths of 80 to 100 feet each. Channel samples on the high-grade shoots gave assays as high as 0.032 ounces of gold per ton, 30.9 ounces of silver per ton, 24.91 percent lead, 6.39 percent zinc over 8.25 feet, 60 feet west of the Sheep Creek portal, which is 3,600 feet along strike east of the upper level Central Wagner workings, the Central Wagner vein is also exposed in a creek over eight feet which assayed 0.01 ounces of gold per ton,

2.8 ounces of silver per ton, 3.1 percent lead, 1.49 percent zinc over five feet to 0.001 ounces of gold per ton, 16.0 ounces of silver per ton, 14.6 percent lead, 2.13 percent zinc over 4.5 feet. In this Sheep Creek portal area there are cross cutting veins from two-12 inches wide which are little explored but carry 0.42 and 0.274 ounces of gold per ton plus small amounts of silver, lead, and zinc.

The Western Wagner is 100 feet west of the Central Wagner and is up to 50 feet wide, containing stringers, one of which assayed 0.024 ounces of gold per ton, 54.8 ounces of silver per ton, 41.0 percent lead, and 1.75 percent zinc over 1.5 feet. The Western Wagner system has also been exposed to the southwest of the Sheep Creek portal, where it has been traced over a 1,500 foot strike length and assayed:

Oz Au/t	Oz Ag/t	% Pb	% Zn	Over
0.004	11.7	10.7	2.05	2' to
0.007	17.2	10.4	0.16	1'
0.010	51.3	64.7	0.02	1'
0.020	26.0	27.6	4.00	1'

The Eastern Wagner Jewell system is exposed, east of the upper workings and 700 feet east of the Sheep Creek portal,

where assays

Oz Au/t	Oz Ag/t
0.001	5.7
0.002	8.6

The East W 1.4 miles to t portal in the assays were:

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0.008	8.6
0.014	14.1

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New O.P. management

VANCOUVER, British Columbia—A new board of directors has been appointed to O.P. Resources Ltd., reflecting a change in control of a company with two promising precious metals properties: one in the active Contwoyto Lake camp near Echo Bay's Lupin mine and the other a silver/lead/zinc prospect near Revelstoke, British Columbia.

At the annual and general meeting on November 15, shareholders will vote on the change of control and on the new board, which is headed by Maxwell Guthrie, president and director. Mr. Guthrie is an experienced and well-known figure in Canadian mining circles, being associated for many years with International Standard Resources Ltd. Other board members include Debra Dunn, secretary and director; James M. Dunn, director; Richard Warke, director; and Thomas Gelfand, director.

Also up for shareholder approval is a special resolution providing for the change in control of the company arising out of the proposed transfer within escrow of 616,250 escrowed shares, which is approximately 25.26 percent of all issued and outstanding shares, presently owned by George Picoulas, to Mr. Guthrie.

A share offering has recently been completed, giving this new management the funds to carry out the projects in hand.

O.P. is involved with Bow Valley Industries at a property at Contwoyto Lake, in the Canadian sub-Arctic tundra, the site of one of Canada's newest and most promising gold mining camps. The Lupin mine, opened in 1982 by Echo Bay Mines Ltd., produces more gold annually than any other single mine in Canada except for Campbell Red Lake. Despite the remote location, efficient mining practices and the use of a winter road have made the Lupin mine a low-cost producer, with costs running less than C\$200 per ounce of gold.

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- Drifting and raising in ore underground.
- Direct shipping of ore for metallurgical test work

gy gives outline of Wagner property reserves

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Oz Au/t	Oz Ag/t	% Pb	% Zn	Over
0.001	5.70	9.74	1.90	3'
0.002	6.3	22.10	0.12	3'

The East Wagner Jewell is also exposed 1.4 miles to the south of the Sheep Creek portal in the old Jewell adit and trenches, assays were:

Oz Au/t	Oz Ag/t	% Pb	% Zn	Over
0.008	8.29	9.60	1.26	2'
0.014	14.60	17.4	1.37	5'

The Abbot massive sulfide showing, a typical Kootenay Arch replacement exposure with substantial ore potential, is an extension of the Eastern Wagner Jewell, and is one mile southeast of the old Jewell adit, and 2.5 miles east of the Sheep Creek portal, or 3.5 miles southeast of the Central Wagner upper adit levels. There are two short adit levels; the upper adit 25 feet long in massive sulfides and, 91 feet lower in elevation, the lower adit, which is caved. There are also substantial trenches exposing massive sulfides over 65.6 feet along strike across a width of 36 feet. The upper adit and showings assayed:

Oz Au/t	Oz Ag/t	% Pb	% Zn	Over
0.016	22.6	33.10	16.4	7'
0.032	19.0	18.00	27.7	5'
0.013	4.22	6.55	13.8	5'
				weighted average
0.01	7.2	9.3	46.9	3'
0.039	50.2	56.0	12.0	.5'
0.025	21.94	28.47	16.6	36'
				true thickness

Mr. Santos states that between the upper and lower Abbot crosscuts there is a block of ore which, from work done so far, is estimated to be 36 feet wide, 95 feet high, and 65 feet long containing 20,200 tons with a weighted average assay as shown above. This ore could be mined by open pit. The extensions of this ore block are talus covered, but considerable strike length and down dip extensions are indicated. The geology indicates that the Eastern Wagner Jewell trends into the Abbot orebody. There are several occurrences of sulfide mineralization in quartz between the Jewell and Abbott such as the Lucille, Union, and King William, over a 1.3 mile distance. The company has shipped 49 tons of ore from the Central Wagner workings to the smelter at Trail, British Columbia, with final returns expected shortly. ✕

New O.P. management eyeing additional properties

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The latest development in the area is the announcement by Echo Bay of its intention to construct an all-weather road to

connect Contwoyto Lake to Yellowknife. This road will make the area even more attractive for the development of new mining projects.

O.P. holds an 8,000-acre property approximately seven miles east of the Lupin mine. Work is being carried out under a joint venture agreement with Bow Valley Industries, which can earn a 60 percent working interest in the property by spending C\$1 million before September 1, 1988, and by reimbursing O.P. for prior exploration expenses of C\$100,000. The cash payments have been completed.

Bow Valley reported an airborne INPUT survey was carried out during the spring of 1985 over a large part of the Contwoyto Lake sedimentary belt, including the O.P. claims. A number of new anomalies were located on the O.P. property, in a part of the property covered by the lake. Plans have been made to drill from the ice this winter.

During the summer some surface work was performed on the land portion of the property. Assays up to one ounce of gold per ton were returned from surface samples. Two diamond drill holes were put down, and several separate gold-bearing sulphide zones were intersected and sampled, but assay results have not been received from Bow Valley. These results will be released as they become available.

O.P. also has an interest in a promising silver/lead/zinc property near Revelstoke, British Columbia. The company holds an option from International Standard on the River Jordan claims, located at an elevation of 7,000 feet in rugged terrain 12 miles north of Revelstoke. The property is known to contain an undeveloped, but very promising, deposit of silver, lead, and zinc. Mr. Guthrie says a recent sample also returned some gold.

Mineralization has been found on the River Jordan property in a limestone unit, and has been traced for a total outcrop length of 16,000 feet around a large synclinal fold. Only parts of the outcrop have been

sampled, with permanent ice and snow cover obscuring a large part of the zone. A single "shoot," 2,000 feet long, on the south side of the syncline, containing mineralization of a slightly above-average grade, has been estimated to have a potential reserve of 2.9 million tons grading 5.6 percent zinc, 5.1 percent lead, and 1.1 ounces of silver per ton. This estimate was made by the late Dr. Christopher Riley, one of the most well-respected consulting geologists in Vancouver, British Columbia, in the 1960s.

Although no work is possible on the River Jordan property in the winter, the company plans to carry out an exploration program during the summer of 1986. Geological mapping and surface sampling will be followed by diamond drilling. This program will be designed to confirm the potential reserves, and to evaluate the potential of the snow-covered parts of the zone.

In addition to the two mineral prospects, O.P. has a 3.166 percent before payout and a 2.533 percent interest after payout in the Blue Range Resources et al Medicine River 8-16-39-3-W5M near Eckville, Alberta. The well was drilled in 1984 and encountered gas with an oil show in the Viking sand. Fracturing was carried out in May 1985, and resulted in an oil production rate of 150 barrels of oil per day, with gas flow in the order of one million metric cubic feet per day.

Blue Range, the operators, have applied to the Alberta Energy Resources Conservation Board to bring the well on stream as an oil and gas producer.

Mr. Guthrie adds that upon the recommendation of company engineers, O.P. is looking to negotiate for the acquisition of claims adjoining International Standard's Val St. Gilles mine in Quebec, and perhaps jointly participate in a large exploration program on that property. A mill is on the property and production could commence immediately, although International Standard will conduct further underground sampling to verify and add to reserves. ✕