

information circular (002)

**GOLDCLIFF DISCOVERS 14 TARGETS ON CLIFF PROJECT - OLALLA GOLD CAMP EXPLORATION
POTENTIAL GREATLY ENHANCED - ONGOING WORK FINANCED**

TECHNICAL DATA

CLIFF PROJECT

PROPERTY : Cliff Claims 1-4, Great Eastern
HOLDINGS: 97 claim units, 2100 hectare (5200 acres)
AREA: South Okanagan Gold Belt
LOCATION: From Vancouver, 250 kms via HWY 3A; 40 kms SE of Penticton, B.C.

LOGISTICS POINT: Keromeos, B.C.
MINING DIVISION: Osoyoos
MINING CAMP: Olalla
ADJACENT CAMPS: Hedley, 20 kms west; Fairview, 15 kms southeast

ACTIVE COMPANIES IN AREA

Brenna Resources Ltd.
Brightwork Resources Inc.
Canova Resources
Cananax Resources Inc.

Corona Corporation - Nickle Plate Mine
Minnova Inc.
Inco Gold - Vault Project (60%)
Oliver Gold Corporation

Golden North Resources Corp.
Seven Mile High Res. Inc. - Vault Project (40%)
Tigris Minerals Corp.
Valhalla Gold Group.

OLALLA GOLD CAMP HISTORY

First discovery: 1880's, Gold, Silver, Copper, Molybdenum
Early discoveries: Great Eastern, Shepard-Sunrise, Bullion, Dolphin, Golconda, Something Good, Olalla
1940's: Hedley - Monarch Mines shipped 300 tons yielding 0.53 oz Au from Shepard Sunrise workings
1960's: Friday Mines locates 3100 tons averaging 0.84 oz Au on Sweetner Vein, drilling at Shepard-Sunrise intersects 8 feet of 0.33 oz Au per ton
1970's: Trent Resources construct 100 tpd mill to process Golconda Cu-Mo ore
1980's: Freedom Resources drills Valley zone locating 15 ft of 0.03 oz per ton Au and 0.09 oz. per ton Ag

GOLDCLIFF EXPLORATION

EXPENDITURES: Current - \$84,000 Proposed - Phase I \$100,000; Phase II \$100,000; Phase III \$200,000
GEOLOGY: Metamorphic sediments and volcanics, mafic-to-alkalic intrusive bodies, porphyry dykes and sills
MINERALIZATION: Gold bearing quartz veins, shear zones, breccia zones, skarns and disseminated occurrences
ALTERATION: Silicification, carbonatization, sericitization, iron sulphides
SHOWINGS: Gold ranging from 0.03 to 0.10 oz per ton with Ag values, pyrite, chalcopyrite, galena, molybdenite, azurite, malachite
GEOCHEMISTRY: Anomalous Au values from 200 to 3400 ppb with coincidental pathfinder (As, Sb, Co) and base (Cu, Mo, Pb, Zn) metals
GEOPHYSICS: Several conductive and magnetic trends corresponding with mineral showings
TARGETS: 14 zones discovered to date; Cliff, Valley, Lee zones are the most promising, requiring immediate follow up
Cliff zone: 1500 meters strike, shear-breccia zone, Au 0.05 - 0.10 oz per ton, extension of Shepard-Sunrise, no previous drilling, high priority
Valley zone: Quartz vein, anomalous Au, Ag, Cu values, old drilling intersected 15 ft of 0.03 oz Au and 0.09 oz Ag per ton, more investigations
Lee zone: Intrusive/skarn showings, anomalous Au, Ag, Cu, magnetically active, requires detail work

RECOMMENDATIONS Trenching, road building, detailed technical surveys followed by drilling

GOLDCLIFF OBJECTIVES To discover economic metal values that may result in either open pit or underground mining operations

CORPORATE INFORMATION

SHARE STRUCTURE

Shares Outstanding (IPO): 1,950,000 shares (750,000 Escrow)
Stock Options: 171,000 shares
Agent's Warrants: 150,000 shares

GOLDCLIFF RESOURCE CORPORATION: Trading Symbol "GCN-VSE"

Directors and Officers

Leonard W. Saleken, President, C.E.O. & Director
Michael J. Harris, Chief Financial Officer & Director
Edwin R. Rockel, Director
Graham H. Scott, Secretary

Corporate Office

Suite 1505 - 409 Granville Street, Vancouver, B.C. V6C 1T2
Phone: (604) 685-5685 Fax: (604) 662-3710

Financial Agents (V.S.E.)

Haywood Securities Inc., Vancouver B.C. (604) 643-1100

Bankers

Bank of Montreal, Vancouver, B.C.

Legal Counsel

Scott, Bissett, Vancouver, B.C.

Geological Consultant

Peter A. Christopher, Ph.D., P. Eng.

Exploration Contractor

Geotec Consultants Ltd.

Registered & Records Office

Suite 1040 -999 W. Hastings Street
Vancouver, B.C. V6C 2W2

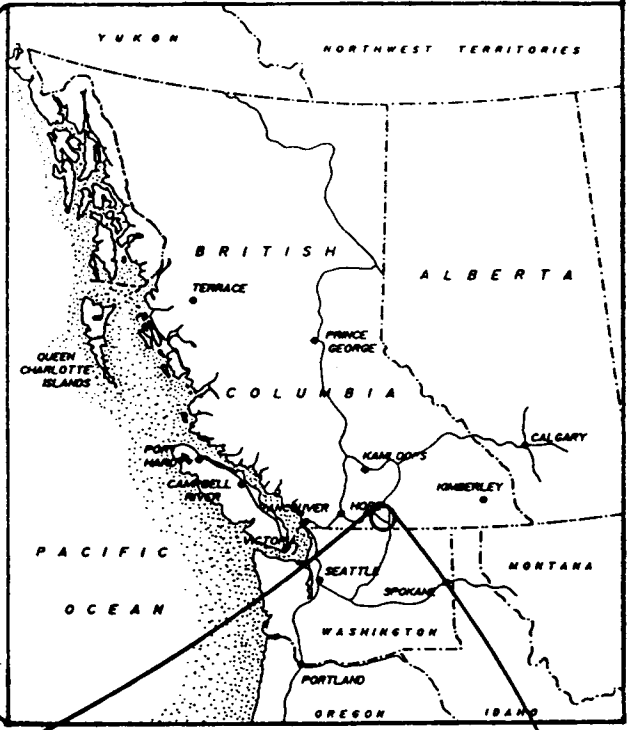
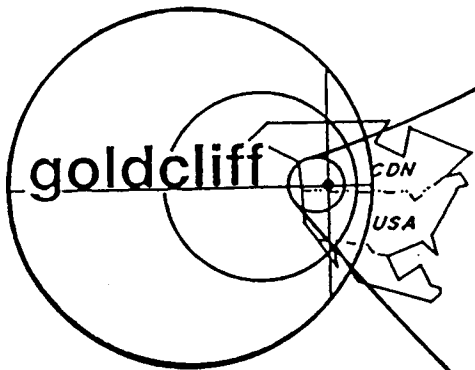
Auditors

Brian Cawley, C.A., Vancouver, B.C.

Registrar & Transfer Agent

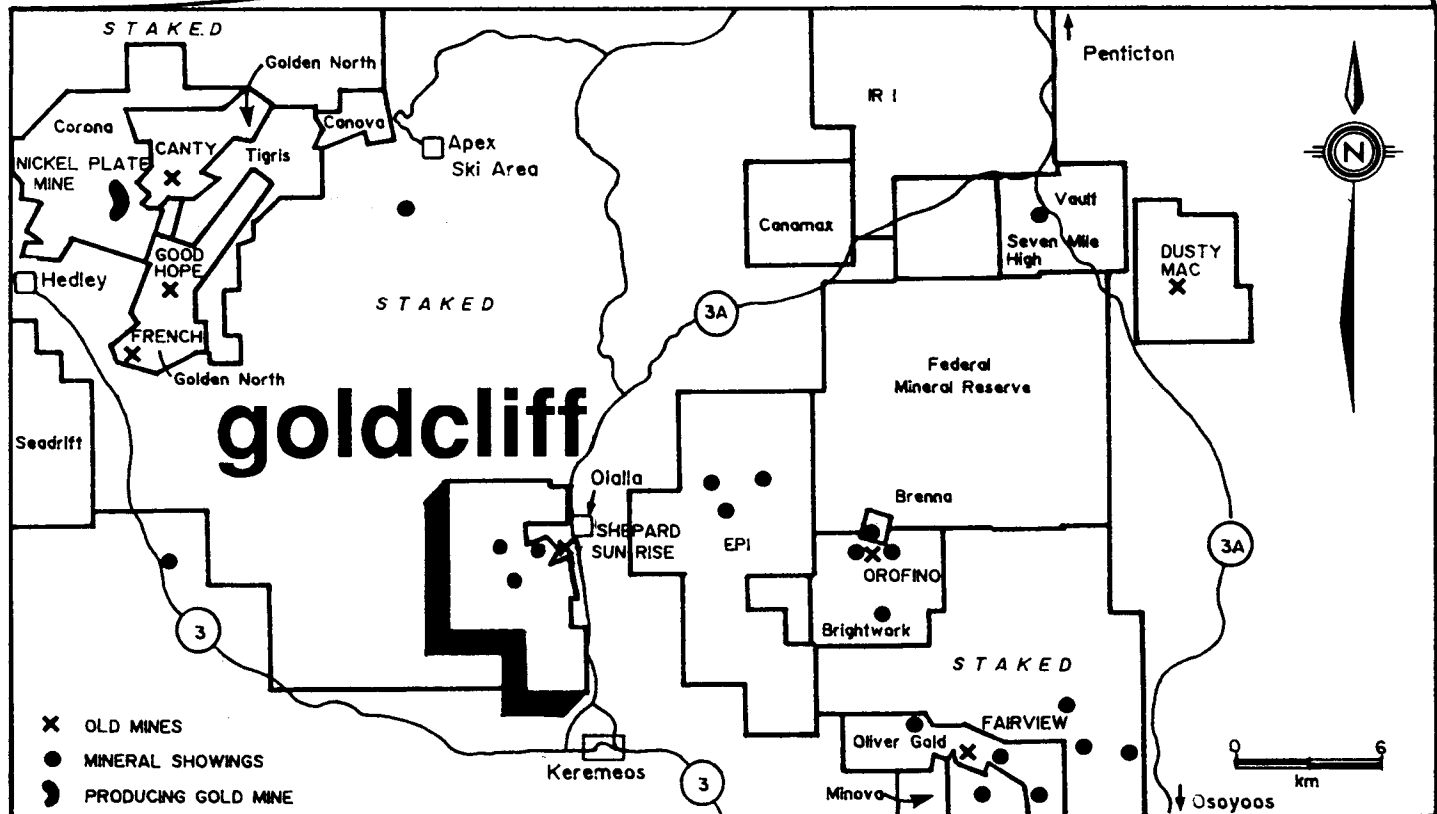
Pacific Corporate Services Ltd., Vancouver, B.C.

FOR FURTHER INFORMATION PLEASE CONTACT: LEN SALEKEN / MIKE HARRIS / ED ROCKEL - (604) 685-5685



GOLDCLIFF RESOURCE CORPORATION

PROPERTY LOCATION
CLIFF PROJECT



SOUTH OKANAGAN GOLD BELT