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Howell Property, Southeastern B.C. Optioned from Cominco/Placer Dome

Eastfield Resources Ltd. has entered into an option agreement with Cominco Ltd. and Placer Dome (CLA) Limited which allows Eastfield to earn a 100% interest in the 88 unit Howell Property located in southeastern BC. Eastfield will, subject to regulatory approval, immediately issue 50,000 shares to each to Cominco and Placer Dome and will complete a minimum \$100,000 exploration program in the first year of the Agreement. To complete the option Eastfield must make additional share issuances of 50,000 each to Cominco and Placer Dome on the first, second and third anniversaries, make a \$100,000 option payment to each on the fifth anniversary and complete a cumulative total of \$1,000,000 in exploration by the fifth anniversary. Upon completion of the earn-in, each of Cominco and Placer Dome will retain a 1.5% NSR of which 0.5% from each is purchasable by Eastfield. Eastfield is also required to make a production bonus payment to each upon making a decision to place the property into production. This payment is \$1,000,000 to each if the mineable reserve exceeds 750,000 ounces and \$200,000 if less than this amount.

The Howell Property is located approximately 40 kilometres southeast of Fernie and 10 kilometres northwest of the Company's Crowsnest Property (which is under option to International Curator Resources Ltd.). The Howell claims are contiguous with the 18-unit Ysoo claim, which the company acquired by staking in 1998. Previous exploration on the Howell property has outlined large areas of syenite intrusions and altered sediments. Eight significant soil gold targets are known to exist with the two largest exceeding two kilometres in length. The gold anomalies are associated with elevated concentrations of Ag, Zn, As, Sb and Mo. Significant results of prior exploration include hole HRC25 which returned 405-ft. (123 m) of 0.7-gms/t gold including 190-ft. (58m) of 1.23 gms/t gold hosted in silicified limestone. Large areas of anomalous gold soil geochemistry have had little or no follow-up. (Det. Fairholme.)

Although predominantly recognized for its gold potential significant occurrences of base metals are also documented on the property. Highlights of base metal mineralization, which occur in Cambrian age dolomite and shale, include an 8 metre drill intercept grading 4.0% combined lead-zinc with 51.5 gms/t silver and 0.32 gms/t gold (HRC-15). An area of zinc enriched ferricrete occurs on the adjacent Ysoo claim.

Eastfield is planning a program to further develop the extensive targets outlined by previous operators on the Howell and on the Ysoo. Howell represents an important addition to the Company's land holdings in the district. A first phase (\$250,000 budget) program of target definition has been initiated (early July) on the nearby Crowsnest Property.

G.L Garratt P.Geo Vice President

The Vancouver Stock Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.