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Press
Release
DIMAC RESOURCE CORP.

The Head Office of DIMAC RESOURCE CORP. is located at:

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Directors and Officers

**ROBERT A. DICKINSON, B.Sc., M.B.A.
President and Director**

**MURRAY McCLAREN, B.Sc.
Director**

**BRIAN D. EDGAR, LLB.
Director**

**BRIAN MOUNTFORD, P. Eng.
Vice-President, Operations**

**SANDRA KANSKY
Secretary**

DIMAC

RESOURCE CORP.

**COMMON SHARES OF DIMAC RESOURCE CORP. WILL BE LISTED
ON THE VANCOUVER STOCK EXCHANGE, RESOURCE SECTION
ON MARCH 16, 1981 - SYMBOL: DIR**

CORPORATE DATA

Authorized Share Capital:	10,000,000 common shares
Shares Issued and Outstanding:	2,015,001 common shares
Number of Shareholders:	433
Registrar and Transfer Agent:	The Canada Trust Company 901 West Pender Street Vancouver, B. C. V6C 1L7
Auditor:	Lohn & Company Chartered Accountants Vancouver, B. C.
Legal Counsel:	Rand & Edgar Vancouver, B. C.

Dimac Resource Corp. was formed to acquire, explore and develop resource properties, and has considerably expanded its asset base in the first year of operations. The directors and officers of the Company are confident that this growth rate can be maintained.

The Company now controls over 26,000 acres in six mineral projects, which are at various stages of development. Option negotiations are under way on a further two properties. New mineral projects are being favored from outside British Columbia in an effort to diversify the Company's holdings. Oil and gas management expertise is being sought for a recently incorporated

subsidiary company, Dimac Petroleum Corp., in preparation for planned oil and gas exploration.

The Company has succeeded in securing a strong financial base. It received \$600,000 from its recent prospectus offering, and a five-year debenture allowing the Company to draw down up to \$1,000,000 is being finalized with a private investor. Under the terms of the debenture, half of any amount repayable can be converted into Dimac common shares at prices which range from \$2 to \$5 per share. Interest is to be calculated at bank prime rate. Project financing is also being negotiated with a Canadian bank.

DIMAC PROJECTS

Silence Lake Project

The Company's most advanced project is the Silence Lake Tungsten Mine located near Clearwater, British Columbia, where a production decision has been reached. Current proven and probable reserves are 50,000 tons grading 1.65% WO_3 having a gross value of over \$12,000,000. The potential to expand reserves is considered excellent. The deposit is unique in that it consists of coarse grained scheelite in skarn material with no sulphides present.

A detailed project submission has been presented to the British Columbia Ministry of Energy Mines and Petroleum Resources for approval. Mill site preparation is planned to commence during April 1981, followed by construction of a 110 ton per day conventional gravity and flotation tungsten concentrator. Metallurgical studies undertaken by Bacon Donaldson and Associates Ltd. indicate that a gravity concentrate assaying better than 60% WO_3 at a recovery of approximately 70% of the plant feed and a low grade flotation concentrate at a recovery of 20% of the plant feed can be produced. Tune-up of the concentrator is scheduled by November 1981.

Last season the deposit was stripped and benched for open pit production. Access roads have been completed and approximately 7,000 tons of ore is stockpiled.

The budgeted cost for plant, equipment and operating capital is \$2,500,000. All capital equipment has been placed on order and engineering design work is nearing completion.

Nifty Property

The Nifty Property, located near Bella Coola, British Columbia, is being explored for volcanogenic, silver, lead and zinc massive sulphides.

At the main showing area, intense pyrite development is exposed for approximately 830 feet along strike, while silver-lead-zinc-barite showings occur within this zone as lenses over a strike length of 330 feet. Sphalerite, galena and pyrite occur as disseminations and veins below the main sulphide zone while bedded, silver-rich barite overlies it. The barite zone was chip sampled during past exploration and assayed 0.72% lead, 2.37% zinc and 5.69 oz/ton silver over a true width of approximately 23 feet while continuous chip samples obtained from the main sulphide zone assayed 2.32% lead, 7.40% zinc and 2.50 oz/ton silver over a true width of approximately 23 feet.

The Nifty Property has been optioned to Riocanex (Rio Tinto Canadian Explorations Ltd.), which can earn a 65% interest in the property by expending \$1,500,000 on its exploration and development. Geological and geophysical studies were undertaken last season and a diamond drill program of the main showing area is planned for this year.

GJ Property

The GJ Property, located near Kinaskan Lake in the Stikine Region of British Columbia, has excellent potential to host a copper-gold-silver stockwork type deposit of substantial size. Diamond drilling on the property by past operators intersected significant copper and associated gold and silver mineralization in an area of quartz stockwork veining associated with intense fracturing.

Assays from cored sections reach a maximum grade of 2.16% copper over 10 feet. Several other sections carry copper grades in excess of 1% over 10-foot intervals. More commonly, copper grades range from .2% to .7% over intervals of 200 to 300 feet within the stockwork zone. Gold values range from .02 to .07 ounces per ton in the approximate ratio of 0.01 ounce per ton gold to 0.20% copper. Silver appears to range between .1 to .4 ounces per ton but several 10-foot intervals assayed in excess of 1.0 ounce per ton.

Both geochemical sampling and magnetometer surveying suggest that mineralization in the stockwork area may continue easterly for a significant distance. Coincident geochemical and magnetic anomalies continue easterly from the known showings for a distance greater than 2,500 feet.

This property has been optioned by Canev Resources, Inc. of Denver, Colorado which can earn a 50% working interest in the claims by making expenditures of \$250,000 by February 12, 1982. A major drill program is planned for this summer.

Diex Joint Venture

The Diex Joint Venture is a joint venture between Dimac and Energex Minerals Ltd. to explore for bulk tonnage silver and gold deposits within geologically favorable areas of the southern Coast Mountains of British Columbia. Energex has agreed to spend the first \$100,000 for exploration within the area of interest to earn a 50% working interest in the joint

venture. Approximately \$50,000 was expended last year and four properties were acquired. Ore grade precious metal values were obtained and three properties will undergo detailed geological mapping and sampling this season to determine the extent of mineralization.

WC Property

The WC Property, located near Lac la Hache, British Columbia, has been acquired by staking. Amax Potash Ltd. originally located this property in 1971 and during the following years undertook considerable surveying and drilling.

Three skarn-type copper showings are present within the claim area. They consist of chalcopyrite-magnetite-pyrite mineralized horizons within volcanic and semimentary rocks intruded by diorite-syenite stocks.

The best showing consists of copper and iron sulphides which occur throughout a north-south trending zone measuring up to 1,000 feet wide and 2,200 feet long. Sulphides mainly occur in skarned calcareous basaltic breccias. Higher grade magnetite-rich pods occur locally within the mineralized zone.

The property is considered to have excellent exploration potential for bulk tonnage, low grade gold (\pm copper) deposits.

The Mass Property

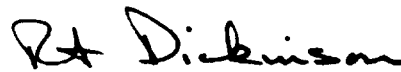
The Mass Property, acquired by staking, is located south of Prince Rupert, British Columbia. It was originally owned by Texas Gulf Inc. and known as the Packsack Property. A massive sulphide horizon up to 20 feet wide, consisting of pyrite, sphalerite and chalcopyrite, has been traced for 1,200 feet within quartz-sericite schist. Joint venture participation is being sought for this property.

The management team of Dimac Resource Corp. is structured to enable maximum growth of Company assets.

Brian Mountford, whose past experience includes Manager of Mines for Lacana Mining Corporation and Senior Mining Engineer for Wright Engineers Ltd., is the Project Manager for the Silence Lake Tungsten Mine. Mill design and construction expertise is being provided by Mill Superintendent, Art Magill, who was formerly Mill Operations Foreman at Granisle Copper Ltd. In addition, a senior metallurgist will begin employment in March. This development production team, currently devoting their efforts to bringing the Silence Lake Mine on stream, will shift to other production opportunities as they develop.

Senior Exploration Geologist, Murray McClaren, whose reinterpretation of earlier data led to the discovery of the Company's Mine and other properties, continues to use his skills in developing new mineral projects. He is currently assisted in the field by temporary contractors and part-time geological workers as required.

Robert Dickinson has combined geological - business experience which ensures the efficient administration of the Company's corporate affairs. He also has the ability to finance various projects according to their risk relative to the Company's growth.

A handwritten signature in black ink, reading "Robert A. Dickinson". The signature is written in a cursive, flowing style. The first name "Robert" is written with a large, stylized "R" that loops around the first few letters. The last name "Dickinson" is written in a more standard cursive. The signature is positioned above a horizontal line.

Robert A. Dickinson
President

Vancouver, B. C.
February 25, 1981