



YELLOWHEAD MINING INC.

Roundup '07

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Harper Creek
VMS

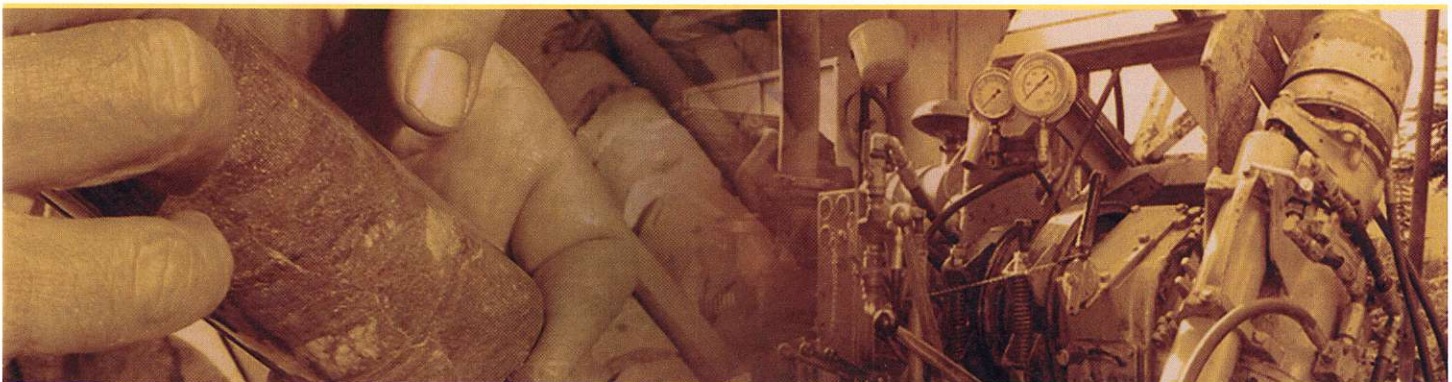
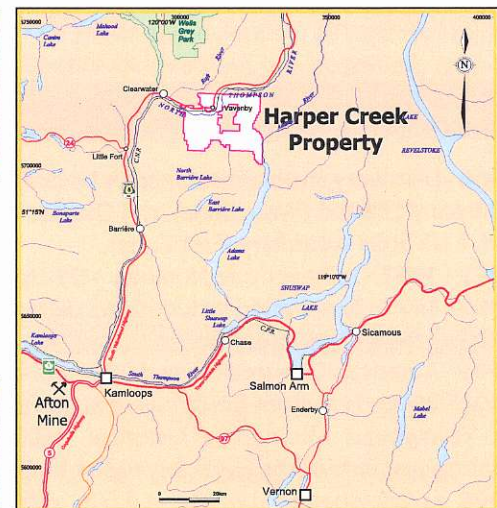
*Focused on developing the Harper Creek VMS
copper-gold-silver-zinc deposit in British Columbia*

Investment Highlights

- The largest, advanced greenfield volcanogenic sulphide project in British Columbia
- Latest drilling has identified a major high grade Volcanogenic Massive Sulphide (VMS) system underlying and within the historic lower grade copper resource
- Extensive 1960's - 1970's database, now digitized by YMI, and 100 drill hole cores recovered from exploration by Noranda and US Steel in that period
- Preferred political risk climate for mining
- Infrastructure advantage located close to highway, rail, power, water, and town
- Highly experienced management
- At least eight additional targets from airborne geophysics and soil geochemistry
- 12-hole, 4,077 m drill program completed 2006
- 17,000 m drill program planned

Company Profile

Yellowhead is a private British Columbia company formed in August 2005 and based in Richmond, B.C., Canada. During 2005 and early 2006 Yellowhead acquired a 100% interest in the Harper Creek project. A management team and board has been assembled with extensive international experience in mineral exploration and development, corporate and project financing, and public company management and governance. In addition, principals of the Company have worked in various capacities on and around the Harper Creek project for over 20 years. Previously the project was owned and explored by Noranda and US Steel. All the data and much of the drill core from their programs has been acquired by Yellowhead. The Company has conducted airborne geophysics, soil geochemistry and drilling at Harper Creek and is actively continuing that program moving to the pre-feasibility stage.



Mission Statement

Yellowhead's mission is to build substantial shareholder value through the focused development of mineral properties, initially the Harper Creek deposit in British Columbia, combining technical and managerial excellence with positive outcomes for the surrounding community, employees and environment.

Business Strategy - Objectives

Yellowhead will advance the Harper Creek Project by:

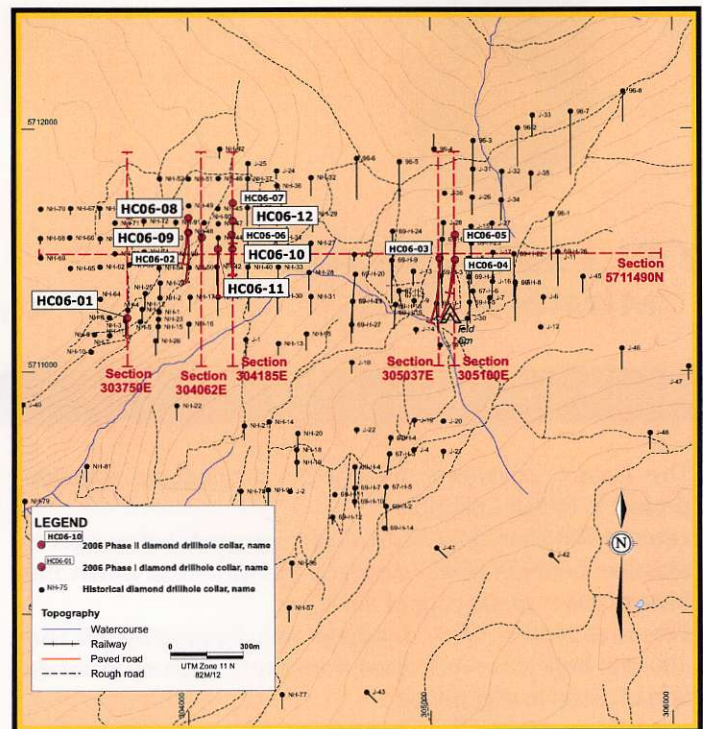
- developing a high grade resource through definition drilling in the Harper Creek West zone around holes 6 & 7, an area expected to provide both open pit and underground potential
- determining an initial resource from the results
- conducting technical studies with the goal of commencing a pre-feasibility study in late 2007
- conducting exploration drilling in target areas outside the Harper Creek West zone
- Subject to feasibility, participating with developing the Harper Creek property into an operating mine.
- Following significant advancement of the Harper Creek deposit, the company plans to review, acquire, and explore other mineral properties of merit.

History

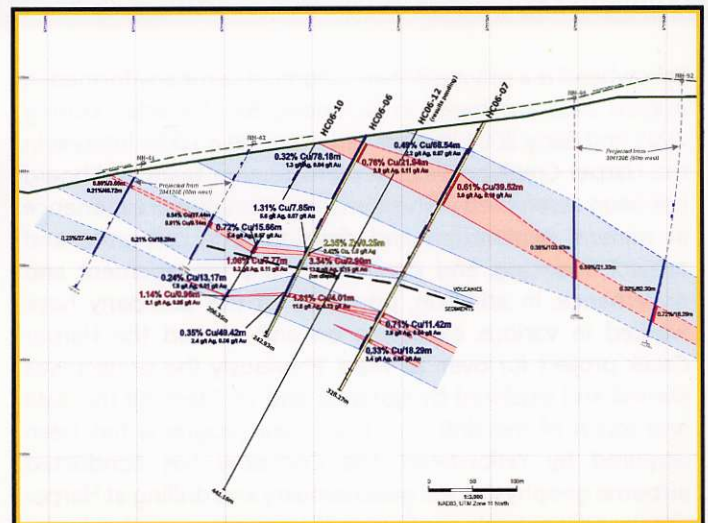
- **1966** - Discovery and claims staked by Noranda Exploration Company Limited (West Zone) and Quebec Cartier Mines Ltd., a US Steel subsidiary (East Zone).
- **1971 - 1981** - Joint venture Noranda - US Steel
- **1966 - 1973** - Exploration included 163 diamond drill holes totaling more than 25,830 m
- **1996** - American Comstock drilled 2,847 m in 8 holes
- **2005 - 2006** - Five claim groups were acquired or optioned by Yellowhead Mining on historical drilling area and contiguous parts of the Eagle Bay Assemblage
- **2006** - Yellowhead's 12-hole, 4,077m drilling program intersects several high-grade zones and confirms VMS characteristics of the deposit

Planned Exploration and Development Program 2007

- Winter - Spring: 17,000m initial resource definition drilling program followed by a resource calculation
- Summer - Fall: 34,000m resource definition drilling program to expand the resource
- ground geophysics, metallurgical testing, environmental baseline studies, historical core re-logging and analysis
- regional data compilation, soil geochemistry and drilling to test promising targets on the property
- engaging a range of engineering and other specialists to assist with scoping studies, environmental assessment and stakeholder engagement programs



Diamond Drill Hole Plan
Harper Creek Deposit

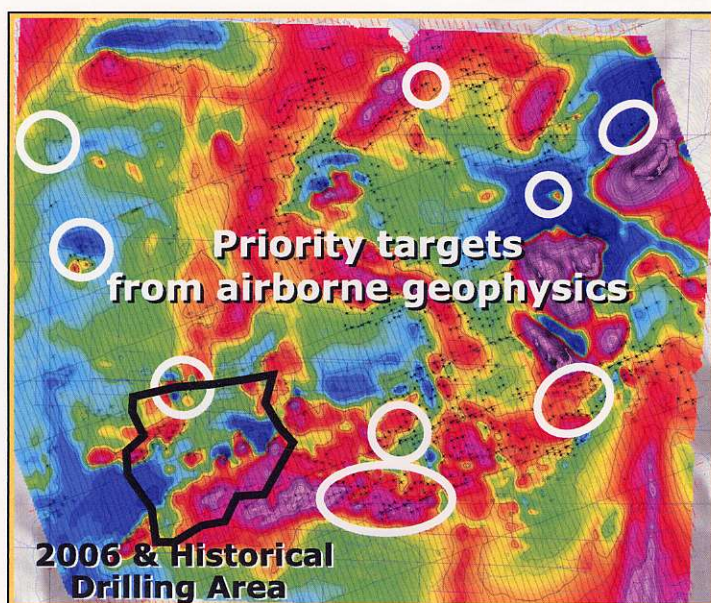


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Harper Creek Project

Location and Ownership

The Company now holds 88 mineral tenures with an area of 37,980 ha (618 ha subject to a 2.5% NSR), plus it has 31 tenures with an area of 775 ha optioned from Cygnus Mines (a US Steel subsidiary) and subject to a 3% NSR capped at \$3 million, bringing the total controlled to 119 tenures with an area of 38,755 ha.



Exploration Targets
From Airborne

Geology and Mineralization

Harper Creek is a polymetallic volcanogenic sulphide deposit and includes a number of massive to semi-massive magnetite-sulphide or sulphide layers. The largest mineralized zone has a continuous strike-length of more than 1,800 m, a thickness that locally exceeds 100 m and persists down-dip for at least 1,200 m. Copper mineralization is tabular, striking east-west and dipping about 15° – 25° to the north with a high copper grade core that persists with depth. The deposit is open to the north towards the North Thompson River, and along strike, within the Yellowhead claims, but outside the area drilled by Noranda, US Steel or American Comstock. This provides Yellowhead with the potential to substantially expand known mineralization.

Exploration Activity by Yellowhead Mining

During late 2005 and 2006, the Company conducted re-logging and re-analysis of historical drill core recovered from the site, and produced a 43-101 data compilation report. In the spring and summer of 2006 Yellowhead carried out a 1,000 line km airborne geophysical survey, identifying several high priority targets for further exploration. The Company also drilled 4,077 m in 12 holes. This drilling proved the deposit is a VMS system within and below the historical lower grade deposit. At least two high grade horizons have been identified, one potentially open-pit and the other a potential underground-mineable deposit. Selected results from two Yellowhead holes follow:

Drill results - Hole #6 - 2006

From (m)	To (m)	Interval (m)	Copper (%)	Silver (g/t)	Gold (g/t)	Zinc (%)
0.00	78.18	78.18	0.32	1.30	0.04	-
incl. 8.23	30.17	21.94	0.76	2.90	0.11	-
136.10	143.95	7.85	1.31	5.60	0.07	0.11
incl. 140.80	141.05	0.25	0.42	1.50	0.05	2.35
and 141.05	143.95	2.90	3.34	13.90	0.15	0.11
168.02	217.44	49.42	0.36	2.40	0.06	-
incl. 189.33	193.34	4.01	1.81	11.80	0.23	0.13

Drill results - Hole #7 - 2006

From (m)	To (m)	Interval (m)	Copper (%)	Silver (g/t)	Gold (g/t)	Zinc (%)
34.15	102.69	68.54	0.49	2.20	0.07	-
incl. 60.50	100.02	39.52	0.61	3.00	0.11	-
232.57	243.99	11.42	0.72	2.90	0.04	-
incl. 232.57	237.09	4.52	1.25	4.20	0.04	-
and 241.61	243.99	2.38	0.73	4.20	0.08	-
264.00	267.92	3.92	0.62	8.30	0.10	0.46

Yellowhead Board and Management

Ronald L. Handford

P.Eng., BAsC, MBA, Chief Executive Officer and Director
Over 30 years of international experience in project development and finance. He has been an officer and director of several private and public companies since 1996. Prior to that he was a mining investment officer with IFC and mining industry banker with Barclays Bank.

T. Gregory Hawkins

P.Geo., MSc, Director
Over 30 years experience in the mineral exploration field. In Canada and internationally, Mr. Hawkins has been involved in property acquisition and evaluation, financing and management. He is a director of several public mining companies and a founder of CME & Company

Christopher O. Naas

P.Geo., BSc, Director
A geologist and computer applications specialist with over 20 years experience in mineral exploration. He is currently President of CME., the project manager for Yellowhead's Harper Creek project.

R. Stuart (Tookie) Angus

LLB, Director.
An independent senior business advisor to the mining industry, with over 25 years experience. He headed the Global Mining Practice for Fasken Martineau, DuMoulin and was recently Managing Director - Mergers & Acquisitions for Endeavour Financial

David J. H. Dickens

FCA, Director
Over 40 years of experience as a chartered accountant, and trust company officer and director.

Derek C. White

BAsC, CA, Director, Chair of Audit Committee
A financial professional with over 15 years of financial experience in the mining and metals industry. He is currently Chief Financial Officer of Quadra Mining Ltd.

Robert L. J. Harper

BA, MBA, Chief Financial Officer.
Over 30 years experience in corporate finance, financial advisory and resource industry banking.

Cautionary and Forward Looking Information

No regulatory authority has approved or disapproved the information contained in this brochure. This brochure includes certain statements that may be deemed "forward-looking statements". All statements in this brochure, other than statement of historical facts, that address future production, reserve potential, exploration drilling, exploitation activities and events or developments that the Company expects are forward-looking statements. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, statements are not guarantees of future performance and actual results or developments may differ materially from the forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices, exploitation and exploration successes, continued availability of capital and financing, general economic, market or business conditions. Investors should be cautious that any such statements are not guarantees of future performance and that actual results or developments may differ materially from those projected in the forward-looking statements.

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