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Goldstream Cu-Zn Mine Will be Noranda's Fifth Operation in B.C.

Noranda Mines Limited has announced that it intends to develop a copper-zinc mine in the Goldstream Valley, some 80 kilometres north of Revelstoke, B.C. Estimated to cost some 62 million dollars, the property is scheduled to be in operation by the third quarter of 1982 and will be Noranda's fifth producing mine in British Columbia.

Noranda's other B.C. mines produce copper and molybdenum, primarily by open-pit mining, although the Boss Mountain Division, near 100-Mile House, mines molybdenum both by open-pit and underground methods.

To be known as the Goldstream Division, the new operation will produce 75,000 short dry tons a year of copper concentrate and 11,600 short dry tons per year of zinc concentrate and has an indicated life in excess of eight years.

Limited on-site activity will take place this year while detailed engineering studies are being completed. Major construction will begin in the spring of 1981, when peak employment will involve some 250 people. Full-time employment will amount to about 185 people.

The project manager at Goldstream will be Jim Smith, who has been responsible for work done on the property since 1976.