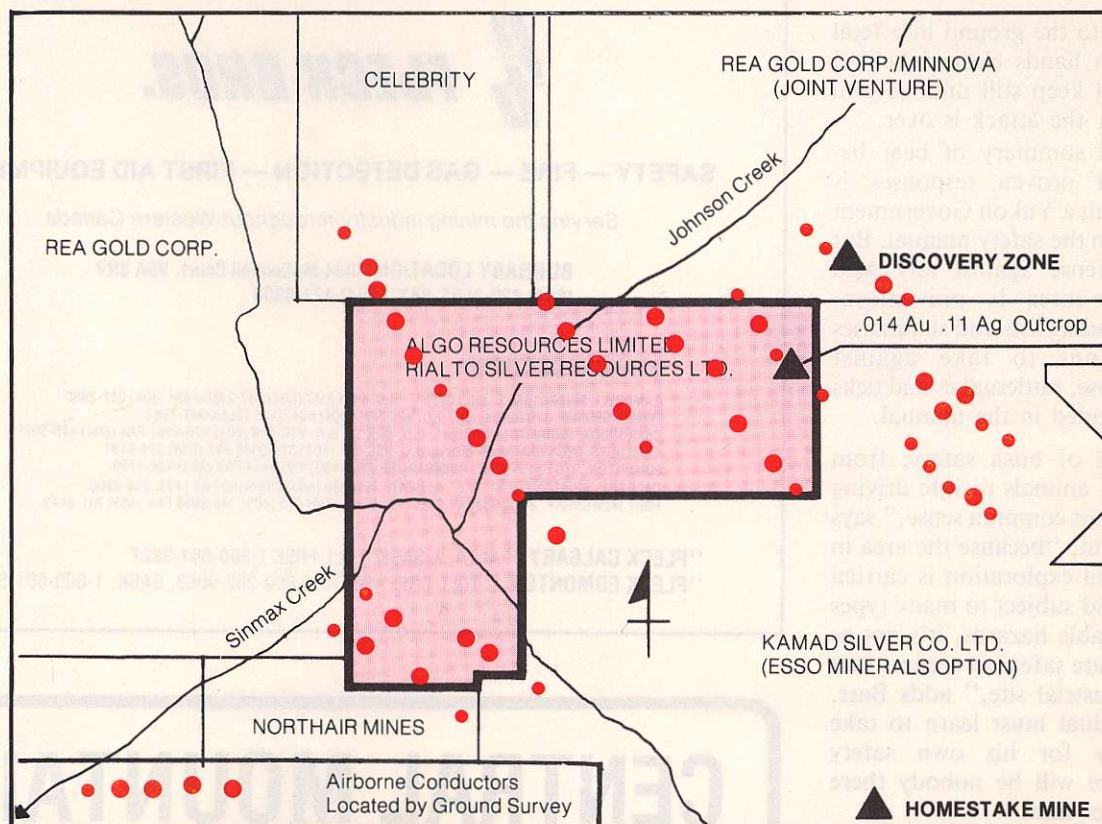


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**Algo Resources Limited,**

**VSE-AGO**

**STRATEGICALLY PLACED IN THE ADAMS LAKE PLATEAU AREA, B.C.**

“Not since the Estradas discovery in Northwestern Quebec has a polymetallic mineral find generated so much attention.”

— The Northern Miner, June 15, 1987

Exploration in the exciting Adams Lake Plateau area (see map) dates from before the turn of the century with the discovery of the Homestake Mine, presently held by Kamad Silver.

Rekindled interest in the Adams Lake area was stimulated by the discovery of precious metals enriched massive sulphides by Rea Gold Corporation. Further massive sulphide discovery by Minnova Inc. on the Adams Lake property of Rea Gold has sparked enormous interest in the entire area.

This new high-grade discovery, adjacent to Algo Resources' mineral claims, has generated a lot of attention in the industry and the economics of the situation appear to be highly favourable because it's close to the surface and a large portion of the deposit would be open-pittable. One 3.3 metre section of Rea Gold core assayed an incredible 407 ounces silver and 0.34 ounce gold per ton. Previous estimates based on preliminary widely spaced drilling pegged reserves at 1.1 million tons grading 21.1 ounces silver, 0.042 ounce gold, 2.89% zinc, 3.2% lead and 1.2% copper.

Algo has budgeted \$355,000 for its exploration program on the OK I and OK II mineral claims that adjoin the Rea Gold property and plans to do a minimum of 4,000 feet of diamond drilling. Finished the first 10 holes of the drilling program. A statement of material facts has been submitted in preparation for another major financing.

**CAPITALIZATION**

Authorized: 30,000,000

Issued: 3,656,561

Year high: \$1.16

Year low: \$0.35

Recent: \$0.75

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should drop to the ground in a fetal position with hands clasped behind the neck and keep still until several minutes after the attack is over.

A detailed summary of bear behaviour and proven responses is reprinted from a Yukon Government publication in the safety manual. But the best defense against any wild animal encounter is prevention. Thorough reading lists and summaries of precautions to take against cougars, moose, rattlesnakes and ticks are also included in the manual.

"So much of bush safety, from awareness of animals to safe driving practices, is just common sense," says Patterson. But, "because the area in which mineral exploration is carried out is vast and subject to many types of unpredictable hazards, it's not as easy to regulate safety awareness as it is at an industrial site," adds Barr. "The individual must learn to take responsibility for his own safety because there will be nobody there watching over him."

Barr, Patterson and officials of the WCB agree that instruction in safety awareness and accident prevention is vital to lowering accident statistics even further than they have been reduced over the past five years. But Patterson points out there is little point in making such instruction mandatory.

"Virtually all parents tell their kids over and over again to be careful not to slip in the bathtub," he says. "And yet more people sustain fatal or crippling injuries in the bathtub than anywhere else."

While a few large exploration companies may be motivated to provide safety training as protection against potentially ruinous damage suits, few of the junior companies have the resources to respond to such suits. "Getting financial compensation out of most small companies would be something like squeezing blood out of a turnip," he says.

"Ultimately, the only real incentive, to large companies and junior outfits, executives and field crew, is the knowledge that they can take pride in acting responsibly for the safety of their employees, their co-workers and themselves." □



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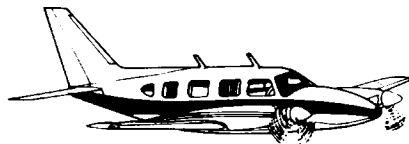
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