

Skyline drilling finds potential bonanza ore shoot at Iskut River

ISKUT RIVER, British Columbia—Recent trenching has exposed two quartz sulphide veins with coarse visible gold on Skyline Explorations Ltd.'s Gold Rush zone on the company's REG property in north-western British Columbia. The main vein and the footwall vein are two to six feet wide and have been traced for lengths of

500 and 300 feet, respectively.

R.E. Davis, president of Skyline, says a potential bonanza ore shoot exists in the northeast part of the main vein, where a select 3.5-foot sample yielded assays of 2,178.440 ounces of gold per ton or 61.8 percent gold across a width of 3.94 inches with spectacular "museum specimen"

Hole No.	Dip	Intersec. (ft)	Width (ft)	Oz. Au/t	Oz. Ag/t
DDH 85-85	-70	4.5 - 17.0	12.5	1.359	0.40
		39.3 - 45.3	6.0	.119	0.19
DDH 85-85B	-78	4.0 - 10.0	6.0	.121	0.93

Diamond drilling Area	DDH Hole	From Foot	To Foot	Width Ft	Gold Oz./t	Silver Oz./t
R-19 zone	85-63	18.2	24.2	6.0	.426	.465
16 zone	85-69	166.7	185.0	8.6	.647	.127
	85-70	62.5	67.5	5.0	.060	5.280
	85-73	213.5	253.9	40.40	1.430	.525
	85-75	279.0	283.6	4.6	.231	.440
	85-76	170.0	182.5	12.5	1.152	21.110
	85-77	206.3	213.0	6.7	2.150	1.190
Cathouse Zone	85-71	225.5	233.0	7.5	.332	.190
	85-72	171.0	176.0	5.0	.998	5.060
Cloutier zone	85-81	50.3	76.0	25.7	.540	.362
Gold Rush zone	85-85	4.5	17.0	12.5	1.359	.400

Surface trenching (Channel samples - full width) Area

	From	To (foot)	Width	Oz. Au/t	Oz. Ag/t
Cloutier zone	0.0	13.0	13.0	.423	.330
Pickaxe zone	0.0	35.0	35.0	.200	3.540
R-19 zone	0.0	18.4	18.4	2.020	.400

Kasner Group leads exploration at Harker/Holloway gold camp

HARKER/HOLLOWAY TOWNSHIP, Ontario—Robert J. Kasner, a prospector and promoter from Kirkland Lake, Northern Ontario, is the driving force behind a trio of companies which have been generating much interest recently with some rewarding exploration work on their properties in the Harker/Holloway gold area in Northern Ontario. The Kasner Group encompasses Lenora Exploration Ltd., a seasoned junior with major exploration and development projects underway, Argentex Resources Exploration Corp., with two major gold properties in Ontario and Quebec, and Mary Ellen Resources.

Born and raised in the historical mining district of Kirkland Lake, Robert Kasner has been interested in mining since he spent a year on diamond drills in the arctic as a teenager. His interest led him to form Lenora in 1979, and Argentex two years later. He is also president of Mary Ellen, an exploration company named after his grandmother. All three companies have properties in the Harker/Holloway gold area, which has recently come to merit comparison with Hemlo gold camp.

Gold discoveries made in the area by Lenora and other companies have resulted in the definition of a massive stratabound geological structure, considered to be larger in extent than Hemlo. Over a known strike length of 27,000 feet there are indica-

properties, and these are known to host gold mineralization. A second drill is expected to be added shortly to test these structures.

Mary Ellen Resources Ltd., the third company in the Kasner Group, owns 920 acres on strike of a gold zone on the Newmount exploration option in the Harker/Holloway gold area. The extension of the Mattawasaga zone is known to cross the northern part of the property.

Linecutting and geophysics completed on the property have indicated extensions of the Mattawasaga gold zone, the Argentex center zone, and the Cryderman horizon continuing across the entire Mary Ellen property.

Mr. Kasner says several E.M. anomalies correlating with these zones have been

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coarse gold. Due to this discovery being made late in the season, he said, only limited work could be done. An aggressive program is being laid out for this zone in the 1986 season.

Gold Rush zone trench sampling	Trench area	Width (ft)	Oz. Au/t	Oz. Ag/t
R-19	5.0	0.482	0.22	
18.4	2.020	0.40		
0.3	26.894	3.33		
2.6	1.680	2.38		
R-20	2.6	1.790	0.63	
2.0	11.390	2.18		
0.3	82.400	6.94		
0.3	2,178.440	437.56		

A report on Skyline's Stonehouse gold zone at the REG property for 1985 summarizing the mineral potential from a total of

19,352 tons gave proven values of 3.106 ounces of gold per ton, 1.12 ounces of silver per ton, and 2.0 ounces of copper per ton. The total mineral potential taken from measured, drill-indicated, and drill-inferred reserves of 745,582 tons is 0.625 ounces of gold per ton, 0.94 ounces of silver per ton, about 0.75 percent copper, and significant values of zinc and lead. The reported geological potential of the Stonehouse mineral reserves is 3.3 million tons at 0.30 ounces of gold per ton and 0.50 ounces of silver per ton, in addition to reserves of copper, zinc, and lead. Further news will be released as results are compiled. ★

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