675250 104K/13 Maple leaf

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RIZZ PROPERTY

American Bullion's Team Canada reconnaissance exploration program has made a second discovery within the Tulsequah District in northwestern British Columbia.

The Rizz Property consisting of 13 claims totalling 245 claim units has recently been staked to cover gold-zinc mineralization associated with a large felsic volcanic package immediately south of American Bullion's Maple Leaf property which was discovered and staked by the Company in August, 1990.

The Rizz covers a 2000 foot long boulder train containing thousands of tons of huge angular blocks of altered felsic volcanics that are well mineralized with disseminated and stockwork quartz-pyrite-sphalerite assaying to 0.8 oz/ton gold and 15.9% zinc. Sampling of 12 large float blocks averaged 0.11 oz/ton gold, 1.45 oz/ton silver and 4.1% zinc.

Although the source of this mineralization has not been discovered to date, the size, shape and volume of the mineralized boulder train suggests a nearby deposit with large tonnage potential.

Preliminary prospecting in the northern portion of the Property located talus containing bands of medium grained zinc and lead mineralization within altered meta-sediments. A composite of chip samples from talus boulders assayed 0.10 oz/ton gold, 16.4 oz/ton silver, 7.3% zinc and 8.2% lead.

In summary, prospecting has outlined both gold bearing stockwork mineralization in felsic volcanics as well as precious metal bearing lead-zinc bands within meta-sediments. A program of prospecting and targetting is warranted and will continue during 1991.



