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Redfern Resources Ltd.

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Tulsequah
Chief
104K/12

May 29, 1989

NEWS RELEASE

The Cominco-Redfern joint venture expects to complete mobilization to the Tulsequah Chief property by month end. Mining equipment, personnel and two underground diamond drilling rigs are part of the equipment to be moved onto the site.

Phase 1 of the 1989 program will extend the 2,700 foot long 5,400 level a further 650 feet to establish a drill station to accommodate two underground diamond drills. Approximately 10,000 feet of drilling in seven wide-spaced holes is planned to test a 1,000 foot strike length of the mineral horizon to a depth 1,000 feet below the lowest levels explored to date.

The program is expected to cost \$1,500,000. Redfern's share of program funding has been arranged with flow-through private placements. The Company will have earned a 40% working interest in the property by month end.

Drilling success would add significantly to the existing reserve of 2,380,000 tons of 2.03% copper, 1.25% lead, 6.25% zinc, 0.075 oz/ton gold and 2.68 oz/ton silver. The gross metal value of the reserve is approximately equivalent to 0.5 oz/ton gold.

REDFERN RESOURCES LTD.

2.16 mt June 1989

2.16 Cu mt reserve

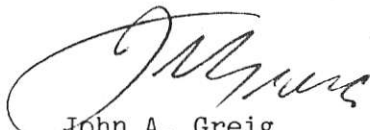
2.03 % Cu

6.28 Zn

1.25 Pb

91.9 Slt Ag

2.6 Slt Au


John A. Greig
President

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