

Golden Bear Project, Northwest British Columbia

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North American Metals Corp. and Chevron Minerals Ltd. plan production in 1988 from the Golden Bear Project, 100 miles west of Dease Lake, British Columbia. Average annual gold production of 64,000 ounces is forecast.

Gold mineralization and associated alteration are localized in a steep north trending, 10 mile long by 1500 foot wide fault system. Pyritized, quartz-carbonate and clay altered Permo-Triassic limestone and volcanic rocks of the Stikine Assemblage host the mineralization. Gold is evenly disseminated within areas of strong iron sulphide replacement and breccia matrix filling. Project mineral inventory in two deposits is 1.74 million tons averaging 0.33 ounces of gold per ton. Potential to expand reserves is excellent.