



Roundup Feb '95

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NORTH AMERICAN METALS CORP.

At its Golden Bear Mine property in northwestern British Columbia, North American Metals Corp. is developing and exploring several zones of gold mineralization.

The Kodiak A deposit, with reserves of 473,000 tonnes grading 4.6 g/t gold, is scheduled to be mined by open pit methods in 1995 and will provide the first ore for the Kodiak heap leach project. Additional material for the project is contained in the nearby Kodiak B deposit where drilling in 1994 outlined an inventory of 247,000 tonnes grading 7.96 g/t gold.

Surface exploration in 1994 led to the discovery of the Ursa zone one kilometre to the north of the Kodiak A open pit. A 12 hole drill program testing a 120 metre strike length returned gold values up to 13.0 g/t over 14.7 metres and 12.2 g/t over 27.2 metres. A second phase of drilling is planned for 1995.

Currently, the Grizzly Zone, which lies down dip from the exhausted Bear Main deposit, is being tested by an underground drilling program. The zone was discovered in 1993 by a deep hole from surface that intersected 14.38 g/t gold over 15.54 metres.

473,000 t	@ 4.6 g
247,000 t	@ 7.96
<hr/> 720,000 t	<hr/> 5.75 g/t