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muddy Lake  
104K/1W

## NORTH AMERICAN METALS CORP.

APRIL 16, 1987

### NEWS RELEASE

#### GOLDEN BEAR NEARING PRODUCTION DECISION

Robert G. Hunter, President of North American Metals Corp. (NAM:V) announced today substantially increased gold reserves at the Golden Bear Project near Dease Lake, B.C. An aggressive underground program currently underway is proceeding to add further reserves to this base.

Project engineers have established the Golden Bear's current gold reserves as:

<u>DEPOSIT</u>	<u>CATEGORY</u>	<u>TONS</u>	<u>GRADE OZ/TON</u>	<u>CONTAINED GOLD (ounces)</u>
Bear Zone	Proven	738,100	0.45	332,145
	Probable	<u>784,000</u>	<u>0.18</u>	<u>141,120</u>
	Subtotal	1,522,100	0.31	473,265
Fleece Zone	Drill Indicated	<u>803,000</u>	<u>0.19</u>	<u>152,570</u>
TOTAL PROJECT RESERVES		2,325,100	0.27	625,835

Reported reserves for the Bear Zone are presently bounded by Section Line 24100N (see attached maps). Underground drifting has now advanced a further 700 feet north of Section Line 24100N. Additional reserves are currently being drilled off from this new advance.

Drift development is continuing north towards a zone where two surface drill holes intersected appreciable widths of gold mineralization. This zone which is 800 feet north of the current drift position will be reached during May at which time underground drilling will commence.

On completion of this current work, North American Metals Corp. will have developed by tunnelling on one level, only 2000 feet of a 5 mile long structure. The structure is highly anomalous at surface over its entire length indicating potential for reserve expansion far exceeds the current reserve base.

Production feasibility engineering is one month behind schedule. Project production team engineers from North American Metals Corp, Chevron Minerals Ltd. and Wright Engineers Limited now plan to table a feasibility study acceptable for project financing during June. At the same time, a Stage One project document will be submitted to the B.C. Government requesting production permitting.

On Behalf of the Board



Robert G. Hunter,  
President

The Vancouver Stock Exchange has neither approved nor disapproved the information contained herein.



NORTH AMERICAN METALS CORP.  
**GOLDEN BEAR PROJECT**  
**UNDERGROUND DEVELOPMENT**  
 1400 m LEVEL PLAN



**DRIFT DEVELOPMENT UNDERWAY**

DDH 112  $\frac{0.22}{6.6'}$   
 DDH 88  $\frac{0.14}{26.6'}$

**GOLD RESERVES UNDER DEVELOPMENT**

SECTION 24100N

**FOOTWALL ZONE**

**BEAR ZONE**

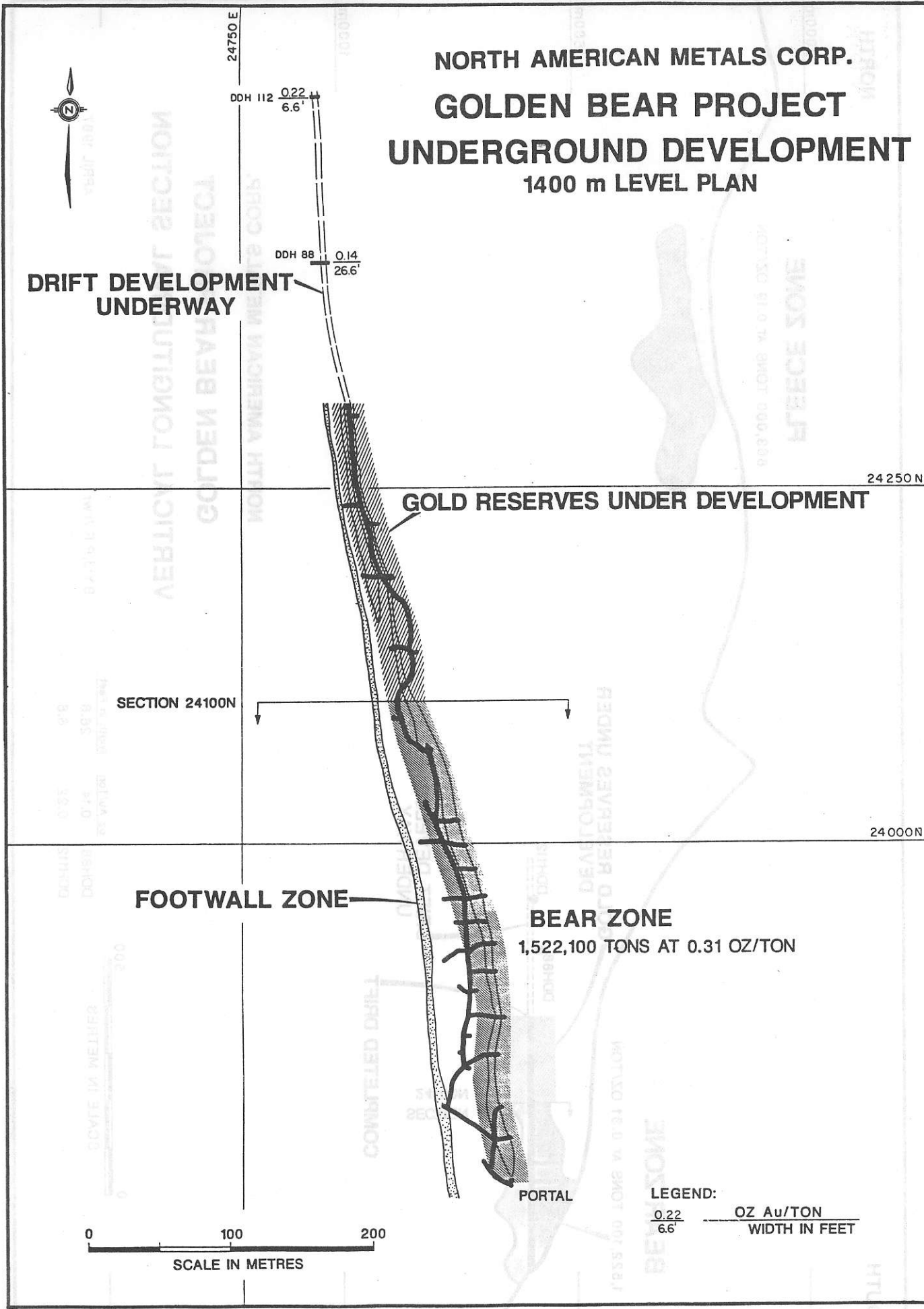
1,522,100 TONS AT 0.31 OZ/TON

PORTAL

LEGEND:

$\frac{0.22}{6.6'}$  ———  $\frac{\text{OZ Au/TON}}{\text{WIDTH IN FEET}}$

0 100 200  
 SCALE IN METRES



SOUTH

NORTH

2000m

2000m

1500m

1500m

1000m

1000m

500m

### BEAR ZONE

### FLEECE ZONE

803,000 TONS AT 0.19 OZ/TON

1,522,100 TONS AT 0.31 OZ/TON

GOLD RESERVES UNDER DEVELOPMENT

DDH88

DDH112

SECTION 24100N

DRIFT DEVELOPMENT UNDERWAY

COMPLETED DRIFT

NORTH AMERICAN METALS CORP.

## GOLDEN BEAR PROJECT VERTICAL LONGITUDINAL SECTION



	oz Au/Ton	Width In Feet
DDH88	0.14	26.6
DDH112	0.22	6.6

BY: J.P.F./rwr

APRIL 1987

# NORTH AMERICAN METALS CORP. GOLDEN BEAR PROJECT LONGITUDINAL SECTION

